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(Please scan the QR code to view the Prospectus)

INNOVA CAPTAB LIMITED

Our Company was incorporated in Mumbai, Maharashtra, as 'Harun Health Care Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 3, 2005, issued by the Registrar of Companies, Maharashtra at Mumbai (the **"RoC**"). Thereafter, pursuant to a resolution passed by our Shareholders in the extraordinary general meeting held on December 26, 2009, the name of our Company was changed from 'Harun Health Care Private Limited' to 'Innova Captab Private Limited', and consequently, a fresh certificate of incorporation dated February 2, 2010, was issued by the RoC to our Company. Subsequently, our Company was changed to our present name, 'Innova Captab Limited', and a fresh certificate of incorporation dated July 26, 2018, was issued by the RoC to our Company. For details of changes in the name and the registered office address of our Company, see '*History and Certain Corporate Matters*' on page 220 of the Prospectus dated December 26, 2023 ("**Prospectus**").

Corporate Identity Number: U24246MH2005PLC150371; Website: www.innovacaptab.com

Registered Office: 601, Proxima, Plot No. 19, Sector 30 A, Vashi, Navi Mumbai, Maharashtra 400 705, India; Telephone: 91 22 2564 2095

Corporate Office: Second Floor, SCO No. 301, Sector 9, Panchkula, Haryana 134 109, India. Contact Person: Neeharika Shukla, Company Secretary and Compliance Officer; Telephone: +91 172 4194500; Email: investors@innovacaptab.com

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM FRIDAY, DECEMBER 29, 2023. THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY SHALL BE ON T+3 DAY (T BEING THE ISSUE CLOSING DATE) IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 09, 2023.

THE PROMOTERS OF OUR COMPANY ARE MANOJ KUMAR LOHARIWALA AND VINAY KUMAR LOHARIWALA

Our Company has filed the Prospectus dated December 26, 2023 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is expected to commence on December 29, 2023

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 12,723,214 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 448 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 438 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING ₹ 5,700 MILLION ("OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF 7,142,857 EQUITY SHARES AGGREGATING ₹ 3,200.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF 5,580,357 EQUITY SHARES ("OFFERED SHARES") AGGREGATING ₹ 2,500 MILLION, COMPRISING OF 1,953,125 EQUITY SHARES AGGREGATING ₹ 875 MILLION BY MANOJ KUMAR LOHARIWALA, 1,953,125 EQUITY SHARES AGGREGATING ₹ 875 MILLION BY VINAY KUMAR LOHARIWALA (TOGETHER WITH MANOJ KUMAR LOHARIWALA, THE "PROMOTER SELLING SHAREHOLDERS") AND 1,674,107 EQUITY SHARES AGGREGATING ₹ 750 MILLION BY GIAN PARKASH AGGARWAL (THE "OTHER SELLING SHAREHOLDER", AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDERS", AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THE OFFER CONSTITUTED 22.23% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

> ANCHOR INVESTOR OFFER PRICE: ₹ 448 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 448 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE OFFER PRICE IS 44.80 TIMES OF THE FACE VALUE

RISKS TO INVESTORS:

 We depend on a limited number of CDMO customers. Any reduction in the number of CDMO customers and adverse developments or inability to enter into or maintain relationships with these CDMO customers could have an adverse effect on our business, results of operations and financial condition. Our revenue from operations from CDMO business from our top ten customers and such revenue as a percentage of our operations is set forth below:

Reven- ue from	Fisca	l 2021	Fisc	al 2022	Fisca	al 2023		nths ended 30, 2023
Operat- ions	₹ million	% of revenue from operations from CDMO business						
Top Ten Custo- mers	2,022.01	54.52%	3,341.18	48.66%	3,825.40	56.29%	1,136.63	68.39%

- 2. A portion of the proceeds from this Offer will not be available to us. The proceeds from the Offer for Sale will be remitted to the Selling Shareholders and our Company will not benefit from such proceeds.
- 3. We are dependent on the import of raw materials from China, China SEZ and Hong Kong. This exposes us to political, economic and social conditions in greater China.

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Restated Consolidated	For the year ended March 31, 2021 2022 2023			For the three months ended June 30, 2023
	2021	2022	2023	June 30, 2023
Imported raw materials from China, China SEZ and Hong Kong as a percentage of our cost of imported raw materials	91.85%	90.03%	75.41%	100%
Imported raw materials from China, China SEZ and Hong Kong as a percentage of total raw material	13.11%	12.28%	6.18%	1.15%

of operation, cash flows and financial condition.

- 8. We have two manufacturing facilities in Baddi, Himachal Pradesh. Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing process such as the breakdown or failure of equipment, industrial accidents, severe weather conditions and natural disasters.
- 9. Failure to comply with the quality requirements and technical specifications prescribed by our customers may lead to loss of business from such customers and could negatively impact our business, results of operations and financial condition, including cancellation of existing and future orders which may expose us to warranty claims.
- 10.Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control.
- 11. We have incurred significant capital expenditure during the last three Fiscal Years and the three months ended June 30, 2023.

(₹ in million)

Restated Consolidated		As at March 3	31,	As at June 30, 2023		
	2021	2022	2023			
Capital expenditure	110.63	768.24	260.99	143.90		

12. Average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹2.36 to ₹15.20 per Equity Share and Offer Price at higher end of the Price Band is ₹448 per Equity Share.

- 13. Weighted Average Return on Net Worth for past three Fiscals i.e. 2023, 2022 and 2021 is 26.48%
- 14. Details of weighted average cost of acquisition of all Equity Shares transacted in last three years, eighteen months and one year immediately preceding the date of the RHP.

Period	Weighted average	Cap Price is 'x' times	Range of acquisition
	cost of acquisition	the weighted average	(Lowest Price-

- 4. Our business is capital intensive. Any insufficient cash flows from our operations or inability to borrow to meet our working capital requirements it may materially and adversely affect our business and results of operations. As of October 31, 2023, our sanctioned working capital facilities amounted to ₹2,650.00 million on a restated consolidated basis and our amount outstanding under our working capital facilities was ₹1,585.53 million on such date. We intend to utilise ₹720.00 million (as part of the Net Proceeds) towards funding our incremental working capital requirements in Fiscal 2023 and Fiscal 2024.
- 5. Our Restated Consolidated Financial Information are not comparable on a period-to-period basis and to any future financial results that we may prepare and further, our Pro Forma Condensed Consolidated Financial Information are unaudited and have not been prepared in accordance with generally accepted accounting principles including accounting standard and therefore, is subject to change and may not give an accurate picture of our factual results of operations or financial condition.
- 6. We operate in a market that is highly competitive. Our competition for formulation and branded generic products is with pharmaceutical companies and other generic product suppliers in India and other jurisdictions.
- 7. We have recently acquired Sharon, and do not yet know whether we will achieve the expected benefits from such acquisition, which could materially adversely affect our business, results

	(WACA)^(in ₹)	cost of acquisition	Highest Price) (in ₹)
Last one year	403.37	1.11	354.00 - 448.00
Last 18 months	403.37	1.11	354.00 - 448.00
Last three years	336.56	1.33	166.67 – 448.00

^ As certified by the NBT & Co, Chartered Accountants, by way of their certificate dated December 19, 2023.

15. Weighted average cost of acquisition, floor price and cap price

Past transactions	Weighted average	Floor	Сар
	cost of	Price	Price
	acquisition (in ₹)	(₹ 426)	(₹ 448)

Since there are no such primary issuances or secondary transactions as set out in (a) and (b) above, details of the price per share based on the last five primary or secondary transactions as detailed in (c) are set out below:

- Primary issuances	21.01	20.28 times	21.33 times
- Secondary transactions	288.43	1.48 times	1.55 times

16. The two BRLMs associated with the Offer have handled 76 public issues in the past three years, out of which 20 issues closed below the offer price on listing date.

Name of BRLMs	Total Issues	Issues Closed Below IPO Price on Listing Date
ICICI Securities Limited*	30	10
JM Financial Limited*	25	3
Common issues handled by the BRLMs	21	7
Total	76	20

*Issues handled where there were no common BRLMs.

BID / OFFER PROGRAMME ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON WEDNESDAY, DECEMBER 20, 2023 BID / OFFER OPENED ON THURSDAY, DECEMBER 21, 2023 | BID / OFFER CLOSED ON TUESDAY, DECEMBER 26, 2023

This Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"), provided that our Company and the Selling Shareholders, in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion was reserved for the domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the Anchor Investor Allocation on a proportionate basis to All B Portion") was available for allocation on a proportionate basis to all QIB Portion "Was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation to valid bids having been received at or above the Offer Price. Further, not less than 15% of the Offer was available for Bidders (out of which one-third of the portion available to Non-Institutional Bidders with an application

size of more than ₹0.20 million and up to ₹1.00 million and two-third were reserved for Bidders with application size of more than ₹1.00 million) and not less than 35% of the Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All Bidders, other than Anchor Investors, were required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA Account and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer *Procedure*" on page 467 of the Prospectus.

The bidding for Anchor Investor opened and closed on December 20, 2023. The Company received 17 applications from 15 Anchor Investors for 4,041,807 Equity Shares. The Anchor Investor Offer Price was finalized at ₹448 per Equity Share. A total of 3,816,963 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,709,999,424/-. Continued on next page...

SI 10.		Category		No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Inc	dividual Bidders		19,51,199	7,85,73,462	44,53,125	17.64	35,19,08,33,27
		itutional Bidders – ın ₹ 2 lakhs and upto ₹10 la	khs	69,340	3,36,66,996	6,36,161	52.92	15,07,59,05,29
C	Non-Insti	itutional Bidders – More tha	n ₹10 lakhs	40,180	9,22,53,546	12,72,322	72.51	41,32,92,81,70
		Institutional Bidders g Anchors Investors)		85	29,44,79,064	25,44,643	115.73	1,31,92,66,20,67
E	Anchor Ir	nvestors		17	40,41,807	38,16,963	1.06	1,81,07,29,53
	TOTAL			20,60,821	50,30,14,875	1,27,23,214	39.54	2,25,33,33,70,48
sumr	Demand mary of the No	e final demand as per NSE a Bid Price (₹)		the Bid/Offer Closing Date a	t different Bid prices is % to Total	s as under: Cumulative Total	Cumul	ative % of Total
	1	426		2,23,872	0.04	2,23,872		0.04
	2	427		13,464	0.00	2,37,336		0.05
	3	428		19,899	0.00	2,57,235		0.05
	4	429		4,257	0.00	2,61,492		0.05
	5	430		76,065	0.01	3,37,557		0.06
	6	431		4,323	0.00	3,41,880		
	7	432		12,441	0.00	3,54,321		0.07
	8	433		5,148	0.00	3,59,469		0.07
	9	434		3,036	0.00 3,62,505			0.07
	10	435		36,531	0.01	3,99,036		0.08
	11	436		8,349	0.00	4,07,385		0.08
	12	437		16,599	0.00	4,23,984		0.08
	13	438		18,315	0.00	4,42,299		0.08
	14	439		5,313	0.00	4,47,612		0.08
	15	440		80,751	0.02	5,28,363		0.10
	16	441		7,821	0.00	5,36,184		0.10
	17	442		6,666	0.00	5,42,850		0.10
	18	443		2,805	0.00	5,45,655		0.10
	19	444		13,332	0.00	5,58,987		0.11
	20	445		30,063	0.01	5,89,050		0.11
	21	446		85,008	0.02	6,74,058		0.13
	22	447		1,16,259	0.02	7,90,317		0.15
2	23	448		3,90,42,659	83.37	43,98,32,976		83.52
		CUTOFF		8,68,04,916	16.48	52,66,37,892	1	100.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on December 27, 2023.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹448 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 17.02 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 44,53,125 Equity Shares to 1,34,943 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received		Shares Applied		Allotted per Bidder		Shares Allotted
1	33	17,35,548	92.20	5,72,73,084	75.58	33	98 : 1367	41,05,893
2	66	77,428	4.11	51,10,248	6.74	33	19 : 265	1,83,183
3	99	26,921	1.43	26,65,179	3.52	33	19 : 265	63,690
4	132	9,956	0.53	13,14,192	1.73	33	19 : 265	23,562
5	165	7,883	0.42	13,00,695	1.72	33	19 : 265	18,645
6	198	4,093	0.22	8,10,414	1.07	33	19 : 265	9,669
7	231	3,613	0.19	8,34,603	1.10	33	19 : 265	8,547
8	264	1,480	0.08	3,90,720	0.52	33	19 : 265	3,498
9	297	948	0.05	2,81,556	0.37	33	17 : 237	2,244
10	330	3,304	0.18	10,90,320	1.44	33	19 : 265	7,821
11	363	720	0.04	2,61,360	0.34	33	13 : 180	1,716
12	396	815	0.04	3,22,740	0.43	33	58 : 815	1,914
13	429	9,608	0.51	41,21,832	5.44	33	19 : 265	22,737
						1	3 : 5261	6
	TOTAL	18,82,317	100.00	7,57,76,943	100.00			44,53,125

 TOTAL
 18,82,317
 100.00
 7,57,76,943
 100.00
 44,53,125

 Please Note : 1 additional Share shall be allotted to 6 Allottees from amongst 10522 Successful Applicants from the categories 66-429 (i.e. excluding successful applicants from Category 33) in the ratio of 3:5261
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B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹ 448 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 51.60 times. The total number of Equity Shares allotted in this category is 6,36,161 Equity Shares to 1,376 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	462	63,126	93.30	2,91,64,212	88.85	462	8 : 393	5,93,670
2	495	1,622	2.40	8,02,890	2.45	462	33 : 1622	15,246
3	528	348	0.51	1,83,744	0.56	462	7:348	3,234
4	561	180	0.27	1,00,980	0.31	462	1:45	1,848
5	594	127	0.19	75,438	0.23	462	3 : 127	1,386
6	627	64	0.09	40,128	0.12	462	1:64	462
7	660	337	0.50	2,22,420	0.68	462	7:337	3,234
8	693	113	0.17	78,309	0.24	462	2 : 113	924
9	726	47	0.07	34,122	0.10	462	1:47	462
10	759	19	0.03	14,421	0.04	462	1:19	462
11	792	28	0.04	22,176	0.07	462	1:28	462
12	825	47	0.07	38,775	0.12	462	1:47	462
13	858	31	0.05	26,598	0.08	462	1:31	462
14	891	61	0.09	54,351	0.17	462	1:61	462
15	924	212	0.31	1,95,888	0.60	462	1 : 53	1,848
16	957	35	0.05	33,495	0.10	462	1:35	462
17	990	148	0.22	1,46,520	0.45	462	3 : 148	1,386
18	1023	35	0.05	35,805	0.11	462	1:35	462
19	1056	16	0.02	16,896	0.05	462	0:16	0
20	1089	436	0.64	4,74,804	1.45	462	9:436	4,158
21	1122	92	0.14	1,03,224	0.31	462	1:46	924
22	1155	49	0.07	56,595	0.17	462	1:49	462
23	1188	14	0.02	16,632	0.05	462	0:14	0
24	1221	5	0.01	6,105	0.02	462	0:5	0
25	1254	6	0.01	7,524	0.02	462	0:6	0
26	1287	1	0.00	1,287	0.00	462	0:1	0
27	1320	34	0.05	44,880	0.14	462	1:34	462
28	1353	14	0.02	18,942	0.06	462	0:14	0
29	1386	23	0.03	31,878	0.10	462	1:23	462
30	1419	7	0.01	9,933	0.03	462	0:7	0
31	1452	6	0.01	8,712	0.03	462	0:6	0
32	1485	10	0.01	14,850	0.05	462	0:10	0
33	1518	4	0.01	6,072	0.02	462	0:4	0
34	1551	5	0.01	7,755	0.02	462	0:5	0
35	1584	6	0.01	9,504	0.03	462	0:6	0
36	1617	1	0.00	1,617	0.00	462	0:1	0
· · · · ·		1	1	1	1	1	1	

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
37	1650	38	0.06	62,700	0.19	462	1:38	462
38	1683	3	0.00	5,049	0.02	462	0:3	0
39	1716	2	0.00	3,432	0.01	462	0:2	0
40	1749	3	0.00	5,247	0.02	462	0:3	0
41	1782	16	0.02	28,512	0.09	462	0:16	0
42	1815	10	0.01	18,150	0.06	462	0:10	0
43	1848	12	0.02	22,176	0.07	462	0:12	0
44	1881	2	0.00	3,762	0.01	462	0:2	0
45	1914	2	0.00	3,828	0.01	462	0:2	0
46	1947	4	0.01	7,788	0.02	462	0:4	0
47	1980	17	0.03	33,660	0.10	462	0:17	0
48	2013	11	0.02	22,143	0.07	462	0:11	0
49	2046	4	0.01	8,184	0.02	462	0:4	0
50	2079	1	0.00	2,079	0.01	462	0:1	0
51	2112	6	0.01	12,672	0.04	462	0:6	0
52	2145	15	0.02	32,175	0.10	462	0:15	0
53	2178	11	0.02	23,958	0.07	462	0:11	0
54	2211	190	0.28	4,20,090	1.28	462	2 : 95	1,848
						4	1:1	364
						1	14 : 15	85
	Total	67,656	100.00	3,28,23,087	100.00			6,36,161

Please Note : 4 additional Share shall be allotted to 91 Successful Allottees from Serial No. 2 to 54 (i.e. excluding successful applicants from Category 462) in the ratio of 1 : 1. Please Note : 1 additional Share shall be allotted to 85 Allottees from amongst 91 Successful Allottees from Serial No. 2 to 54 (i.e. excluding successful applicants from Category 462) in the ratio of 14:15.

C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Technical Rejections) (including ASBAApplications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹448 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 71.71 times. The total number of Equity Shares allotted in this category is 12,72,322 Equity Shares to 2,753 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity	
No		Received		Shares Applied		Allotted per Bidder		Shares Allotted	
1	2,244	37,931	95.44	8,51,17,164 93.29 462		30 : 433	12,14,136		
2	2,277	376	0.95	8,56,152	0.94	462	13 : 188	12,012	
3	2,310	444	1.12	10,25,640	1.12	462	31:444	14,322	
4	2,343	84	0.21	1,96,812	0.22	462	1:14	2,772	
5	2,376	81	0.20	1,92,456	0.21	462	2:27	2,772	
6	2,409	10	0.03	24,090	0.03	462	1:10	462	
7	2,442	58	0.15	1,41,636	0.16	462	2 : 29	1,848	
8	2,475	71	0.18	1,75,725	0.19	462	5:71	2,310	
9	2,508	25	0.06	62,700	0.07	462	2 : 25	924	
10	2,541	15	0.04	38,115	0.04	462	1 : 15	462	
11	2,574	23	0.06	59,202	0.06	462	2 : 23	924	
12	2,607	3	0.01	7,821	0.01	462	0:3	0	
13	2,640	16	0.04	42,240	0.05	462	1 : 16	462	
14	2,673	31	0.08	82,863	0.09	462	2:31	924	
15	2,706	21	0.05	56,826	0.06	462	2:21	924	
16	2,772	5	0.01	13,860	0.02	462	0:5	0	
17	3,597	5	0.01	17,985	0.02	462	0:5	0	
18	3,795	5	0.01	18,975	0.02	462	0:5	0	
19	3,927	5	0.01	19,635	0.02	462	0:5	0	
20	5,610	5	0.01	28,050	0.03	462	0:5	0	
21	6,699	5	0.01	33,495	0.04	462	0:5	0	
22	9,900	5	0.01	49,500	0.05	462	0:5	0	
				462	2 : 35	924			
						1	16 : 101	436	
	TOTAL	39,745	100.00	9,12,42,888	100.00			12,72,322	

Please Note : 1 (One) lot of 462 shares have been alloted 2 Applicants from amongst all the Applicants from Serial No. 141 to 147 in the ratio of 2 : 35 (All these categories have been moved at the end for easy reference)

Please Note : 1 additional Share shall be allotted to 436 Allottees from amongst 2,753 Successful Applicants from all the categories in the ratio of 16 : 101

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹448 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 115.73 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e.1,27,233 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 24,17,410 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 25,44,643 Equity Shares, which were allotted to 85 successful Applicants.

	Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total	
	QIB	9,64,617	2,30,978	94,453	-	-	7,06,055	5,48,540	25,44,643	
E.	E. Allotment to Anchor Investors (After Technical Rejections)									

The Company, in consultation with the BRLM, have allocated 38,16,963 Equity Shares to 15 Anchor Investors (through 17 Anchor Investor Application Forms) (including 6 domestic Mutual Funds through 8 schemes) at an Anchor Investor Offer Price at ₹448 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	17,13,030	6,06,276	2,50,239	3,56,037	8,91,381	-	38,16,963
\mathbf{A}_{1}								

The IPO committee of our Company at its meeting held on December 27, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on December 27, 2023 and the payments to non-syndicate brokers have been issued on December 28, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on December 28, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on December 28, 2023. In Company has received the listing and trading approval from BSE & NSE, and trading will commence on December 29, 2023. Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

Place : Mumbai

These details of the Allotment made was hosted on the website of Registrar to the Offer, KFin Technologies Limited at www.kfintech.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



KFin Technologies Limited

Selenium, Tower B, Plot No – 31 and 32, Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032 Telangana, India. Telephone: + 91 40 6716 2222; Email: innovacaptab.ipo@kfintech.com; Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com; Contact person: M Murali Krishna; SEBI Registration No: INR000000221

> For **INNOVA CAPTAB LIMITED** On behalf of the Board of Directors

> > -/Sd Neeharika Shukla

 Date
 Company Secretary & Compliance Officer

 THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS

 PROSPECTS OF INNOVA CAPTAB LIMITED.

INNOVA CAPTAB LIMITED has filed a Prospectus dated December 26, 2023 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., ICICI Securities Limited at www.icicisecurities.com and JM Financial Limited at www.jmfl.com, the website of the NSE at www.sebi.dov.in as well as website of the BSE at www.bseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.innovacaptab.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled *"Risk Factors"* beginning on page 33 of the Prospectus.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. There will be no public offering of the Equity Securities in the United States.