



# PRANIK LOGISTICS LIMITED

**CORPORATE IDENTIFICATION NUMBER: U60231WB2015PLC205412**

Our Company was incorporated as a Private Limited Company under the name of "Pranik Logistics Private Limited" under the Companies Act, 2013 vide certificate of incorporation dated February 24, 2015, issued by Registrar of Companies, Kolkata, bearing CIN U60231WB2015PTC205412. Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on January 15, 2024 and the name of our Company was changed from "Pranik Logistics Private Limited" to "Pranik Logistics Limited" & Registrar of Companies, Kolkata has issued a new certificate of incorporation consequent upon conversion dated March 07, 2024, bearing CIN U60231WB2015PLC205412. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 190 of the Prospectus.

**Registered Office:** P. S. Srijan Tech Park, Plot No. 52, Block DN, 14th Floor, Sector V, Salt Lake, Kolkata, West Bengal – 700091**Tel:** +91 7667852418, **Fax:** N.A., **Website:** www.pranikgroup.com, **E-mail:** ayon@pranikgroup.com**Company Secretary and Compliance Officer:** Mr. Ayon Biswas

## PROMOTERS: MR. PRANAV KUMAR SONTHALIA, MS. SHRADHA KUMARI AND MS. MINAL SONTHALIA

Our Company has filed the Prospectus dated October 15, 2024, (the "Prospectus") with the Registrar of Companies, Kolkata (ROC), and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on October 17, 2024.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 29,18,400 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF PRANIK LOGISTICS LIMITED ("PRANIK" OR "PLL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. 77/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2247.17/- LAKHS ("THE ISSUE"). OUT OF THE ISSUE, 1,61,600 EQUITY SHARES AGGREGATING TO RS. 124.43 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,56,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. 77/- PER EQUITY SHARE AGGREGATING TO RS. 2122.74 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.51 % AND 25.04 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 296 OF THE PROSPECTUS.

**THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 77/-****ANCHOR INVESTOR ISSUE PRICE: ₹ 77/- PER EQUITY SHARE****THE ISSUE PRICE IS 7.70 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

## ISSUE PERIOD

**BID/ISSUE OPENED ON: THURSDAY, OCTOBER 10, 2024****BID/ISSUE CLOSED ON: MONDAY, OCTOBER 14, 2024****PROPOSED LISTING: THURSDAY, OCTOBER 17, 2024\***

\*Subject to the receipt of listing and trading approval from NSE Emerge.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of SEBI (ICDR) Regulations, wherein not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to QIBs ("QIB Portion"). Further, not less than 15.00% of net issue was made available for allocation on proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Issue was made available for allocation to Retail Individual Bidders, in accordance with SEBI ICDR Regulations, subject to valid bids being received at the issue price. All potential Bidders are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 305 of the Prospectus.

The Equity Shares offered through the Prospectus are proposed to be listed on Emerge Platform of NSE ("NSE Emerge") in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI (ICDR) regulations"), as amended read with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. Our company has received In Principle approval letter dated September 27, 2024, from National Stock Exchange of India Limited ("NSE") for using its name in the Offer Document for listing of our shares on Emerge Platform of NSE. It is to be distinctively understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE"). The trading is proposed to commence on October 17, 2024\*.

\*Subject to the listing and trading approval from Emerge Platform of NSE.

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.

### SUBSCRIPTION DETAILS

The Company received 04 Anchor Investor Application Forms from 04 Anchor Investors for 12,11,200 Equity Shares. Such 04 Anchor Investors through 04 Anchor Investor Application Forms were allocated 8,20,800 Equity Shares at a price of Rs. 77/- per Equity Share under the Anchor Investor Portion, aggregating to Rs. 6,32,01,600/-

### DETAILS OF APPLICATIONS

The issue has received 64,202 applications, excluding Anchor Investors, (before technical rejections) for 42,27,96,800 equity shares resulting in subscription of 215.31 times (including reserved portion of Market Maker). The details of the applications received in the issue (before technical rejections but after applications not banked) are as follows:

#### Detail of the Applications Received:

Category	Before Technical Rejections & Withdrawals		After Technical Rejections & Withdrawals	
	No of Applications	No of equity shares	No of Applications	No of equity shares
Retail Individual Applicants	58,906	9,42,52,800	58,373	9,33,96,800
Non-institutional Investors	5,281	30,85,87,200	5,160	30,68,36,800
QIBs Category (Excluding Anchor Investor)	14	1,97,95,200	14	1,97,95,200
Market Maker	1	1,61,600	1	1,61,600
<b>Total</b>	<b>64202</b>	<b>42,27,96,800</b>	<b>63548</b>	<b>42,01,90,400</b>

#### Final Demand:

A summary of the final demand as at different Bid price is as under:

Sr. No.	Bid Price	No Of Equity Shares	% of Total	Cumulative Total	Cumulative % of Total
1	73	8,24,000	0.18	8,24,000	0.18
2	74	76,800	0.02	9,00,800	0.20
3	75	2,11,200	0.05	11,12,000	0.25
4	76	1,20,000	0.03	12,32,000	0.27
5	77	36,49,34,400	80.80	36,61,66,400	81.08
6	Cutoff Price (77)	8,54,72,000	18.92	45,16,38,400	100.00
	<b>Total</b>	<b>45,16,38,400</b>	<b>100</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE Emerge on October 15, 2024.

**A. Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 77/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1 time. The total number of shares allotted in this category is 1,61,600 Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total
1,61,600	1	100.00	1,61,600	100.00	1	1	100.00	1,61,600	100.00
<b>Total</b>	<b>1</b>	<b>100.00</b>	<b>1,61,600</b>	<b>100.00</b>	<b>1</b>	<b>1</b>	<b>100.00</b>	<b>1,61,600</b>	<b>100.00</b>

**B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 77/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 96.64 times i.e. for 9,33,96,800 Equity Shares. Total number of shares allotted in this category is 9,66,400 Equity Shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	Total No. of Shares allocated/ allotted
1600	58,373	100.00	9,33,96,800	100.00	604:58373	604	9,66,400
<b>Total</b>	<b>58,373</b>	<b>100.00</b>	<b>9,33,96,800</b>	<b>100.00</b>	<b>604:58373</b>	<b>604</b>	<b>9,66,400</b>

**C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 77/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 740.44 times i.e. application received for 30,68,36,800 equity shares & the total number of shares allotted in this category is 4,14,400 Equity Shares to 254 successful applicants.

The category wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ratio of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/allotted
(2)	(3)	(4)	(5)	(6)	(10)	(12)	(14)
3200	854	16.26	2732800	0.89	1	427	3200
4800	132	2.56	633600	0.21	1	132	1600
6400	182	3.53	1164800	0.38	1	182	1600
8000	83	1.61	664000	0.22	1	83	1600
9600	107	1.30	643200	0.21	1	67	1600
11200	60	1.94	1120000	0.37	1	60	1600
12800	638	12.36	8166400	2.66	7	638	11200
14400	510	9.88	7344000	2.39	1	85	9600
16000	456	8.84	7296000	2.38	1	76	9600
17600	102	1.98	1795200	0.59	1	51	3200
19200	110	2.13	2112000	0.69	1	55	3200
20800	79	1.53	1643200	0.54	1	79	1600
22400	51	0.99	1142400	0.37	1	51	1600
24000	73	1.41	1752000	0.57	1	73	1600
25600	117	2.27	2995200	0.98	1	39	4800
27200	79	1.53	2148800	0.70	2	79	3200
28800	113	2.19	3254400	1.06	3	113	4800
30400	68	1.32	2067200	0.67	1	34	3200
32000	147	2.85	4704000	1.53	4	147	6400
33600	39	0.76	1310400	0.43	1	39	1600
<b>Total</b>	<b>5160</b>	<b>100</b>	<b>30,68,36,800</b>	<b>100</b>		<b>254</b>	<b>4,14,400</b>

**D. Allocation to QIB Category (Excluding Anchor Investor)**

Allotment to QIB, who have bid at the issue price of Rs.77/- per Equity Share, was finalized in consultation with NSE. The Issue has received 14 Applications for 1,97,95,200 equity shares, whereas 5,55,200 shares were reserved for QIBs. The allotment was made to 14 applicants for 5,55,200 equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/allotted
(2)	(3)	(4)	(5)	(6)	(10)	(12)	(14)
518400	1	7.14	518400	2.62	1	1	14400
555200	1	7.14	555200	2.80	1	1	16000
649600	1	7.14	649600	3.28	1	1	17600
1040000	1	7.14	1040000	5.25	1	1	28800
1099200	1	7.14	1099200	5.55	1	1	30400
1179200	1	7.14	1179200	5.96	1	1	33600
1203200	1	7.14	1203200	6.08	1	1	33600
1934400	1	7.14	1934400	9.77	1	1	54400
1936000	6	42.88	11616000	58.68	1	6	326400
<b>Total</b>	<b>14</b>	<b>100</b>	<b>19795200</b>	<b>100</b>		<b>14</b>	<b>555200</b>

**E. Allocation to Anchor Investor (After Technical Rejection):** The company in consultation with BRLM had allotted 8,20,800 Equity Shares to 04 (Four) Anchor Investor at an Issue price of Rs. 77/- per share in accordance with SEBI (ICDR) Regulations, 2018.

The category wise details of the Basis of Allotment are as under:

Category	FIS/Banks	MF's	IC's	NBFC's	AIF	FPI	Others	Total
Allotment	-	-	-	-	-	8,20,800	-	<b>8,20,800</b>

The Board of Directors of the Company at its meeting held on October 15, 2024, had approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before October 15, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will be processed on or prior to October 15, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE Limited (NSE Emerge) within three working days from the date of the closure of the issue.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated October 15, 2024 ("Prospectus")

**Corrigendum to page 39 and 103 of the Red Herring Prospectus dated October 04, 2024, is as follows:**

#### Working Capital Requirements:

**For the working capital requirement, the company shall use its internal accruals which include:**

**\*\*\*Internal Accruals include cash accruals and funds raised, if any.\*\*\***

### INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, MAASHITLA SECURITIES PRIVATE LIMITED at www.maashitla.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**MAASHITLA SECURITIES PRIVATE LIMITED**  
**Address:** 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India  
**Telephone:** 011-45121795,  
**Email:** ipo@maashitla.com  
**Website:** www.maashitla.com  
**Contact Person:** Mr. Mukul Agrawal  
**SEBI Registration Number:** INR000004370  
**CIN:** U67100DL2010PTC208725

**For Pranik Logistics Limited**  
**On Behalf of the Board of Directors**  
**Sd/-**  
**Pranav Kumar Sonthalia**  
**Managing Director**  
**DIN: 06717643**

**Place:** Kolkata  
**Date:** October 17, 2024

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PRANIK LOGISTICS LIMITED.**

**Note:** All capitalized terms used and not defined herein shall have same meanings assigned to them in the Prospectus.

**Disclaimer:** Pranik Logistics Limited has filed the Prospectus with ROC on October 15, 2024, and thereafter with SEBI and Stock Exchanges. The Prospectus is available on the Website of SEBI at www.sebi.gov.in and website of LM, Narmlia Financial Services Limited at www.narmlia.com. Investors should note that investment in Equity Shares involve a high degree of risk and for details relating to the same, please see "Risk Factor" beginning on page 27 of the Prospectus.

The Equity Shares have not been and will not be registered under U.S. Securities Act of 1933, as amended ("the Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulations under Securities Act and the applicable laws of each jurisdiction where such offers and sales were made. There will be no public offering in the United States.