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M.V.K. AGRO FOOD PRODUCT LIMITED

Corporate Identity Number (CIN): U15316MH2018PLC304795

M.V.K. Agro Food Product Limited (the "Company") was incorporated on February 2, 2018 under the name and style of 'M.V.K. Agro Food Product Limited', a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated February 2, 2018 issued by the Deputy Registrar of Companies, Central Registration Centre. For details of change in Registered Office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 144 of this Prospectus.

Registered Office: GUT No. 44 and 46, Kusumnagar, At Post Waghawada, Umari, Nanded – 431 807, Maharashtra, India | Telephone: +91 862 309 4480

E-mail: info@mvkagrofood.com | Website: www.mvkagrofood.com

Contact Person: Swapna Rajaram Bansode, Company Secretary and Compliance Officer

OUR PROMOTERS: MAROTRAO VYANKATRAO KAWALE, SAGARBAI MAROTRAO KAWALE, GANESHRAO VYANKATRAO KAWALE, KISHANRAO VYANKATRAO KAWALE AND SANDIP MAROTRAO KAWALE

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 54,90,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("EQUITY SHARES") OF THE COMPANY FOR CASH AT A PRICE OF ₹ 120/- PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹10/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING ₹ 6,588 LACS ("ISSUE"). OUT OF THE ISSUE, 2,74,800 EQUITY SHARES AGGREGATING TO ₹ 329.76 LAKHS WERE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 52,15,200 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AT AN ISSUE PRICE OF ₹ 120/- PER EQUITY SHARE AGGREGATING TO ₹ 6,258.24 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTE 35.44% AND 33.67%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 212 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00 EACH AND THE ISSUE PRICE IS 12.0 TIMES OF THE FACE VALUE**Fixed Price Issue at ₹ 120.00 Per Equity Share****MINIMUM APPLICATION SIZE OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER****ISSUE PROGRAMME****OPENED ON: THURSDAY, FEBRUARY 29, 2024****CLOSED ON: MONDAY, MARCH 4, 2024****PROPOSED LISTING: THURSDAY, MARCH 7, 2024**

The Equity Shares of the Company are proposed to be listed on the SME platform of the National Stock Exchange of India Limited i.e. NSE EMERGE, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended ("SEBI ICDR Regulations"). Our Company has received an In-principle approval from the National Stock Exchange of India Limited ("NSE") for listing the Equity Shares pursuant to letter dated February 16, 2024. The investors are advised to refer to page no. 264 of the Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of NSE". For the purpose of this issue the Designated Stock Exchange is NSE. The trading is proposed to be commenced on Thursday, March 7, 2024 (subject to receipt of listing and trading approvals from the NSE (NSE EMERGE)).

The Issue is being made through the Fixed Price process, the allocation in the Net Issue to the Public category is made pursuant to Regulation 253(2) of the SEBI ICDR Regulations, wherein a minimum of 50% of the Net Issue of Shares to the Public is initially made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the Public is made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of number of Shares applied for.

All potential investors participated in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the irrelative bank accounts and / or UPI IDs, in case of Retail Individual Investors, if applicable, by the Self Certified Syndicate Banks ("SCSBs").

SUBSCRIPTION DETAILS

Detail of the Applications Received:

Category	Gross Applications		Technical Rejections		Valid Applications	
	No. of Applications	No. of Equity Shares applied	No. of Applications	No. of Equity Shares applied	No. of Applications	No. of Equity Shares applied
Market Maker	1	274800	-	-	1	274800
Retail Individual Investors	28514	34225200	588	714000	27926	33511200
Other than Retail Individual Investors	2128	10185600	60	1161600	2068	9024000
TOTAL	30643	44685600	648	1875600	29995	42810000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on March 5, 2024, as under:

a. Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Issue Price of ₹120/- per Equity Share, was finalised in consultation with NSE. The category was subscribed by 1.00 time. The total number of Shares allotted in this category is 2,74,800.

b. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 120/- per Equity Share, was finalised in consultation with NSE. Pursuant to Regulation 253(2) of the SEBI ICDR Regulations, the total number of Shares allocated in this category is 41,08,800 Equity Shares. The category was subscribed by 12.85 times. The Retail Individual Investors category details of the Basis of Allotment are as under:

No. of Shares applied for per application	No. of valid applications received	Proportionate Shares available	Ratio of allottees to applicants		No. of Successful applicants	No. of Shares allocated/ allotted	Surplus/ Deficit (6) - (3)
(1)	(2)	(3)	(4)		(5)	(6)	(7)
1200	27926	41,08,800	77	628	3424	4108800	0

c. Allocation to Other than Retail Category (After Technical Rejections & Withdrawals): The Basis of Allotment to the Non-Retail Investors, at the Issue Price of ₹ 120/- per Equity Share, was finalised in consultation with NSE. Pursuant to Regulation 253(2) of the SEBI ICDR Regulations, the total number of shares allocated in this category is 11,06,400 Equity Shares. The category was subscribed by 3.46 times. The category-wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allocated/allotted	% to total	No. of Shares Surplus/Deficit
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	2400	1432	69.24	3436800	38.08	421374	294.25	1200	113	461	351	44.26	421200	39.17	-174
2	3600	175	8.46	630000	6.98	77242.21	441.38	1200	64	175	64	8.07	76800	7.14	-442
3	4800	67	3.23	321600	3.56	39430	588.5	1200	33	67	33	4.16	39600	3.68	170
4	6000	47	2.27	282000	3.12	34575	735.63	1200	29	47	29	3.65	34800	3.23	225
5	7200	24	1.16	172800	1.91	21186.45	882.76	1200	3	4	18	2.26	21600	2	414
6	8400	169	8.17	1419600	15.73	174052.21	1029.89	1200	133	155	145	18.28	174000	16.18	-52
7	9600	21	1.01	201600	2.23	24717	1177	1200	1	1	21	2.64	25200	2.34	483
8	10800	12	0.58	129600	1.43	15890.12	1324.17	1200	1	1	12	1.51	14400	1.33	-1490
9	10800	12	0.58	129600	1.43	1490.12	1324.17	1200	1	12	1	1.51	1200	1.33	-290
10	12000	66	3.19	792000	8.77	97104.3	1471.27	1200	1	1	66	8.32	79200	7.36	-17904
11	12000	66	3.19	792000	8.77	97104.3	1471.27	1200	15	66	15	8.32	18000	7.36	-79104
12	13200	5	0.24	66000	0.73	8092.21	1618.44	1200	1	1	5	0.63	6000	0.55	-2092
13	13200	5	0.24	66000	0.73	8092.21	1618.44	1200	2	5	2	0.63	2400	0.55	-5692
14	14400	7	0.33	100800	1.11	12358.49	1765.49	1200	1	1	7	0.88	8400	0.78	-3958
15	14400	7	0.33	100800	1.11	12358.49	1765.49	1200	3	7	3	0.88	3600	0.78	-8758
16	15600	3	0.14	46800	0.51	5738	1912.66	1200	1	1	3	0.25	3600	0.44	-2138
17	15600	3	0.14	46800	0.51	5738	1912.66	1200	2	3	2	0.25	2400	0.44	
18	16800	3	0.14	50400	0.55	6179.24	2059.74	1200	1	1	3	0.37	3600	0.66	-2579
19	16800	3	0.14	50400	0.55	6179.24	2059.74	1200	2	3	2	0.37	2400	0.66	-3779
20	18000	1	0.04	18000	0.19	2207.27	2207.26	2400	1	1	1	0.12	2400	0.22	193
21	20400	1	0.04	20400	0.22	2502	2502	2400	1	1	1	0.12	2400	0.22	-102
22	21600	2	0.09	43200	0.47	5296.34	2648.16	2400	1	1	2	0.25	4800	0.44	-496
23	24000	12	0.58	288000	3.19	35311	2942.58	2400	1	1	12	1.51	28800	2.67	-6511
24	24000	12	0.58	288000	3.19	35311	2942.58	1200	5	12	5	1.51	6000	2.67	-29311
25	25200	1	0.04	25200	0.27	3090.18	3090.17	3600	1	1	1	0.12	3600	0.33	510
26	28800	1	0.04	28800	0.31	3531	3531	3600	1	1	1	0.12	3600	0.33	69
27	30000	2	0.09	60000	0.66	7356.45	3678.22	3600	1	1	2	0.25	7200	0.66	-156
28	31200	2	0.09	62400	0.69	7651	3825.5	3600	1	1	2	0.25	7200	0.66	-451
29	33600	2	0.09	67200	0.74	8239.36	4119.68	3600	1	1	2	0.25	7200	0.66	-1039
30	33600	2	0.09	67200	0.74	8239.36	4119.68	1200	1	2	1	0.25	1200	0.66	-7039
31	34800	1	0.04	34800	0.38	4266.28	4266.27	4800	1	1	1	0.12	4800	0.44	534
32	36000	2	0.09	72000	0.79	8828	4414	3600	1	1	2	0.25	7200	0.89	-1628
33	36000	2	0.09	72000	0.79	8828	4414	1200	1	2	1	0.25	1200	0.89	-7628
34	40800	1	0.04	40800	0.45	5002.03	5002.03	4800	1	1	1	0.12	4800	0.44	-202
35	48000	1	0.04	48000	0.53	5885	5885	6000	1	1	1	0.12	6000	0.55	115
36	50400	1	0.04	50400	0.55	6179.24	6179.24	6000	1	1	1	0.12	6000	0.55	-179
37	56400	1	0.04	56400	0.62	6915	6915	7200	1	1	1	0.12	7200	0.66	285
38	57600	1	0.04	57600	0.63	7062.15	7062.15	7200	1	1	1	0.12	7200	0.66	138
39	60000	1	0.04	60000	0.66	7356.45	7356.45	7200	1	1	1	0.12	7200	0.66	-156
40	82800	1	0.04	82800	0.91	10152.33	10152.32	10800	1	1	1	0.12	10800	0.89	648
41	84000	2	0.09	168000	1.86	20598	10299	9600	1	1	2	0.25	19200	2	-1398
42	84000	2	0.09	168000	1.86	20598	10299	1200	1	2	1	0.25	1200	2	-19398
43	90000	1	0.04	90000	0.99	11034.13	11034.12	10800	1	1	1	0.12	10800	1	-2034
Grand Total		2182	105.51	10590960	105.51	1310334					827	114.25	1106400	117.41	-20596

The Board of Directors of the Company at its meeting held on March 5, 2024, has taken on record the Basis of Allotment of the Shares, as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for the allotment of the Shares to various successful applicants.

The CAN and allotment advice and / or notices will be dispatched to the address of the investors as registered with the depositories on or before March 6, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking of funds and transfer to the Public Issue Account will process on or before March 6, 2024. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the EMERGE Platform of NSE within 3 working days from the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by the NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF THE COMPANY.

The Company has filed the Prospectus dated February 20, 2024 ("Prospectus") with RoC, SEBI and NSE. The Prospectus is available on the website of SEBI at www.sebi.gov.in, website of NSE at www.nseindia.com and is available on the website of the Lead Manager i.e. Horizon Management Private Limited at www.horizonmanagement.in. The investors should note that investment in Equity Shares involves a high degree of risk. For more details, investors should refer to the Prospectus including the section titled 'Risk Factors' of the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **MAS Services Limited** at Website: www.masserv.com. All future correspondence in this regard may be addressed to the Registrar to the Issue quoting full name of the First/Sole Applicant, Serial number of the Application Form, Number of Shares Applied for and Bank Branch where the Application had been lodged and payment details at the address given below:



MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area, Phase-II New Delhi- 110 020
Telephone: +91 112 638 7281/83, 114 132 0335 | Facsimile: +91 112 638 7384
E-mail: ipo@masserv.com | Website: www.masserv.com
Investor grievance: investor@masserv.com
SEBI Registration No.: INR000000049 | Contact Person: N. C. Pal

Issued by and for **M.V.K. AGRO FOOD PRODUCT LIMITED**

Date: March 6, 2024

Place: Nanded

Sd/-

Swapna Rajaram Bansode
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF M.V.K. AGRO FOOD PRODUCT LIMITED.

Disclaimer: M.V.K. Agro Food Product Limited has filed the Prospectus with the RoC on February 21, 2024 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of NSE Limited at https://www.nseindia.com/ and on the website of the LM, at www.horizonmanagement.in and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 24 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.