

**\*\*For the purpose of acquiring 45,27,190 Equity Shares from Lalitaben Dipak Modh, 35,44,500 Equity Shares from Hinesh Laherchand Modi and 35,44,500 Equity Shares from Bijal Hinesh Modi, Kalandan Mohammad Arif had paid the relevant consideration amounts to them. However, these Equity Shares were inadvertently transferred and credited into the demat account of Kalandan Mohammed Haris, instead of the demat account of Kalandan Mohammad Arif by the aforementioned transferors. To rectify this inadvertence, Kalandan Mohammed Haris has transferred the above Equity Shares to Kalandan Mohammad Arif.**

**16) Weighted average cost of acquisition, floor price and cap price**

Date of transfer	Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹ 26)	Cap price (i.e. ₹ 28)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA^	NA	NA
Weighted average cost of acquisition for secondary	4.50#	5.78 times	6.22 times

**BID / ISSUE PROGRAMME**

**ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON:  
WEDNESDAY, FEBRUARY 28, 2024**

**BID / ISSUE OPENED ON THURSDAY, FEBRUARY 29, 2024**

**BID / ISSUE CLOSED ON MONDAY, MARCH 04, 2024**

The Issue was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the BRLM allocated up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation was on a discretionary basis by our Company in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue was available for allocation to Non-Institutional Bidders ("Non-Institutional Category") of which one-third of the Non-Institutional Category was available for allocation to Bidders with an application size of more than ₹ 0.2 million and up to ₹ 1.00 million and two-thirds of the Non-Institutional Category was available for allocation to Bidders with an application size of more than ₹ 1.00 million. Further, not less than 35% of the Issue was made available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and did provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details see Issue procedure on page 485 of the Prospectus.

The bidding for Anchor Investor opened and closed on February 28, 2024. The Company received Applications from 6 Anchor Investors for 2,42,90,070 Equity Shares. The Anchor Investor Issue Price was finalized at ₹ 28 per Equity Share. A total of 2,42,90,070 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 67,19,87,820. The Issue received 24,35,814 applications for 7,69,17,68,275 Equity Shares resulting in 137.59 times (excluding Anchor Portion) as per the bid book of BSE and NSE (excluding the multiple, duplicate bids, Cancelled bids or withdrawal bids, RC 10 and Other than RC 10) (the "Bid Book"). The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sr.No.	Category	Gross		
		Number of Applications Received	Number of Equity Shares*	Amount (₹)
1	Qualified Institutional Bidders (excluding Anchor Investors)	120	3,04,17,37,150	85,16,86,40,200
2	Non Institutional Investors-Above Rs. 2Lakhs and Upto Rs. 10 Lakhs	1,23,676	98,81,70,680	27,63,78,36,245
3	Non Institutional Investors -Above Rs.10 Lakhs	50,898	2,01,18,36,470	56,33,20,98,470
4	Retail Individual Investors	22,61,120	1,65,00,23,975	45,63,09,43,141
	<b>TOTAL</b>	<b>24,35,814</b>	<b>7,69,17,68,275</b>	<b>2,14,76,95,18,055.50</b>

\*This excludes 19,376 applications for 1,33,50,925 Equity Shares from Retail Individual which were not in bid book but which were banked.

**Final Demand**

**A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:**

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1.	26	98,92,685	12.37	98,92,685	0.07%
2.	27	78,79,480	9.85	1,77,72,165	0.12%
3.	28	6,33,34,81,940	7,916.85	6,35,12,54,105	43.83%
4.	9,99,999	1,76,16,70,470	2,202.09	8,11,29,24,575	55.98%
	<b>TOTAL</b>	<b>8,11,29,24,575</b>		<b>14,49,18,43,530</b>	

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on March 06, 2024.

**A. Allotment to Retail Individual Bidders (After Technical Rejections) (Including ASBA Applications)**

The Basis of Allotment to the Retail Individual Bidders, who have bid at Cut-off price or at the Issue Price of ₹ 28 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 57.26 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 2,80,00,000 Equity Shares to 52,336 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: Ratio 1	Ratio of allottees to applicants: Ratio 2	Total No. of Shares allocated/ allotted
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	535	1965587	89.21	1051589045	65.57	535	225	9472	24979685
2	1070	115302	5.23	123373140	7.69	535	21	884	1465365
3	1605	34706	1.58	55703130	3.47	535	17	716	440840
4	2140	17839	0.81	38175460	2.38	535	14	589	226840
5	2675	15218	0.69	40708150	2.54	535	11	465	192600
6	3210	6988	0.32	22431480	1.40	535	21	884	88810
7	3745	7226	0.33	27061370	1.69	535	1	42	92020
8	4280	4029	0.18	17244120	1.08	535	1	42	51360
9	4815	3489	0.16	16799535	1.05	535	1	42	44405
10	5350	9733	0.44	52071550	3.25	535	15	632	123585
11	5885	1550	0.07	9121750	0.57	535	9	377	19795
12	6420	1639	0.08	10522380	0.66	535	1	42	20865
13	6955	19934	0.90	138640970	8.65	535	1	42	253590
0	0	0	0.00	0	0.00	0	4	94	240
	<b>GRAND TOTAL</b>	<b>2203240</b>	<b>100</b>	<b>1603442080</b>	<b>100</b>				<b>28000000</b>

**B. Allotment to Non-Institutional Bidders (more than ₹2 Lakhs and upto ₹10 Lakhs) (After Technical Rejections) (Including ASBA Applications)**

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2 Lakhs and upto ₹ 10 Lakhs), who have bid at the Issue Price of ₹ 28 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 241.92 times. The total number of Equity Shares allotted in this category is 40,00,000 Equity Shares to 530 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	After Rounding off (8)	(9)	(10)
1	7490	110394	91.07	826851060	85.45	3642675.07	7490	486	110394
2	8025	3118	2.57	25021950	2.59	102884.77	7490	14	3118
3	8560	692	0.57	5923520	0.61	22833.95	7490	3	692
4	9095	484	0.40	4401980	0.45	15970.57	7490	2	484
5	9630	450	0.37	4333500	0.45	14848.67	7490	2	450
6	10165	282	0.23	2866530	0.30	9305.16	7490	1	282
7	10700	955	0.79	10218500	1.06	31512.17	7490	4	955
8	11235	266	0.22	2988510	0.31	8777.21	7490	1	266
9	11770	132	0.11	1553640	0.16	4355.61	7490	1	132
10	12305	119	0.10	1464295	0.15	3926.65	7490	1	119
11	12840	96	0.08	1232640	0.13	3167.72	7490	0	0
12	13375	188	0.16	2514500	0.26	6203.44	7490	1	188
13	13910	117	0.10	1627470	0.17	3860.65	7490	1	117
14	14445	176	0.15	2542320	0.26	5807.48	7490	1	176
15	14980	691	0.57	10351180	1.07	22800.95	7490	3	691
16	15515	85	0.07	1318775	0.14	2804.75	7490	0	0
17	16050	289	0.24	4638450	0.48	9536.14	7490	1	289
18	16585	66	0.05	1094610	0.11	2177.80	7490	0	0
19	17120	88	0.07	1506560	0.16	2903.74	7490	0	0
20	17655	1236	1.02	21821580	2.26	40784.34	7490	5	1236
21	18190	131	0.11	2382890	0.25	4322.61	7490	1	131
22	18725	84	0.07	1572900	0.16	2771.75	7490	0	0
23	19260	39	0.03	751140	0.08	1286.88	7490	0	0
24	19795	28	0.02	554260	0.06	923.92	7490	0	0
25	20330	35	0.03	711550	0.07	1154.90	7490	0	0
26	20865	17	0.01	354705	0.04	560.95	7490	0	0
27	21400	111	0.09	2375400	0.25	3662.67	7490	0	0
28	21935	19	0.02	416765	0.04	626.94	7490	0	0
29	22470	160	0.13	3595200	0.37	5279.53	7490	1	160
30	23005	16	0.01	368080	0.04	527.95	7490	0	0
31	23540	13	0.01	306020	0.03	426.96	7490	0	0
32	24075	34	0.03	818550	0.08	1121.90	7490	0	0
33	24610	20	0.02	492200	0.05	659.94	7490	0	0
34	25145	13	0.01	326885	0.03	428.96	7490	0	0
35	25680	16	0.01	410880	0.04	527.95	7490	0	0
36	26215	15	0.01	393225	0.04	494.96	7490	0	0
37	26750	80	0.07	2140000	0.22	2639.76	7490	0	0
38	27285	11	0.01	300135	0.03	362.97	7490	0	0
39	27820	7	0.01	194740	0.02	230.98	7490	0	0
40	28355	12	0.01	340260	0.04	395.96	7490	0	0
41	28890	28	0.02	808920	0.08	923.92	7490	0	0
42	29425	19	0.02	559075	0.06	626.94	7490	0	0
43	29960	48	0.04	1438080	0.15	1583.86	7490	0	0
44	30495	11	0.01	335445	0.03	362.97	7490	0	0
45	31030	5	0.00	155150	0.02	164.99	7490	0	0
46	31565	6	0.00	189390	0.02	197.98	7490	0	0
47	32100	47	0.03	1508700	0.16	1550.86	7490	0	0
48	32635	10	0.01	326350	0.03	329.97	7490	0	0
49	33170	11	0.01	364870	0.04	362.97	7490	0	0

sale / acquisition as per paragraph 8(b) above.			
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8 (c) above	NA^^	NA	NA

As certified by M/s. Shah & Taparia, Statutory Auditors, by its certificate dated March 04, 2024.

Note:

^There were no primary / new issue of shares (equity/convertible securities) other than Equity Shares issued pursuant to a bonus issue on January 29, 2022, in last 18 months and three years prior to the date of the Prospectus.

^^ Since, there were secondary sales / acquisition of shares (equity/ convertible securities) transactions in last 18 months from the date of the Prospectus, the detail as required under paragraph (c) above is not applicable

# Weighted average cost of acquisition has been computed for six transactions after considering the impact of sub-division of equity shares.

50	33705	8	0.01	269640	0.03	263.98	7490	0	0	0
51	34240	10	0.01	342400	0.03	329.97	7490	0	0	0
52	34775	21	0.01	730275	0.07	692.94	7490	0	0	0
53	35310	214	0.18	7556340	0.77	7061.37	7490	1	214	7490
	0	0	0	0	0	0	0	1	1	30272
	0	0	0	0	0	0	0	28	44	28
	0	0	0	0	0	0	0	0	0	0
<b>GRAND TOTAL</b>		<b>121223</b>	<b>100</b>	<b>967661990</b>	<b>100</b>	<b>4000004</b>				<b>40,00,000</b>

**C. Allotment to Non-Institutional Bidders (more than ₹10 Lakhs) (After Technical Rejections) (Including ASBA Applications)**

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 10 Lakhs), who have bid at the Issue Price of ₹ 28 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 248.85 times. The total number of Equity Shares allotted in this category is 8000000 Equity Shares to 1054 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants
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