This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. initial public offer of equity shares on the main board of the Stock Exchanges in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").



(Please scan the QR code



limited company and as approved by our Board on April 12, 2023, and a special resolution passed by our Shareholders at the EGM on April 14, 2023, the name of our Company was changed to "JNK India Limited", and the RoC issued a fresh certificate of incorporation on May 26, 2023. For details of change in the Registered Office, see "History and Certain Corporate Matters – Changes in the Registered Office" on page 205 of the Prospectus dated April 25, 2024 filed with the RoC ("Prospectus").

Registered and Corporate Office: Unit No. 203, 204, 205 & 206, Opposite TMC Office Centrum IT Park, Near Satkar Hotel, Thane -West, Thane 400 604, Maharashtra, India. Tel: +91 22 6885 8000; Contact Person: Ashish Soni, Company Secretary and Compliance Officer; Tel: +91 22 6885 8000. E-mail: compliance@jnkindia.com; Website: www.inkindia.com; Corporate Identity Number: U29268MH2010PLC204223

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM TUESDAY, APRIL 30, 2024.

OUR PROMOTERS: MASCOT CAPITAL AND MARKETING PRIVATE LIMITED, JNK GLOBAL CO. LTD. (FORMERLY KNOWN AS JNK HEATERS CO. LTD.), ARVIND KAMATH, GOUTAM RAMPELLI AND DIPAK KACHARULAL BHARUKA

Our Company has filed the Prospectus dated April 25, 2024 with the RoC, and the Equity Shares (as defined below) are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading shall commence on April 30, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 15,649,967 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF JNK INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹415 PER EQUITY SHARES (INCLUDING A SHARE PREMIUM OF ₹413 PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹6,494.74 MILLION (THE "OFFER"), COMPRISING A FRESH ISSUE OF 7,228,915 EQUITY SHARES AGGREGATING TO ₹ 3,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF 8,421,052 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING TO ₹ 3,494.74 MILLION (THE "OFFER FOR SALE"), COMPRISING 1,122,807 EQUITY SHARES BY GOUTAM RAMPELLI AGGREGATING TO ₹ 465.96 MILLION, 2,432,749 EQUITY SHARES BY JNK GLOBAL CO. LTD (FORMALLY KNOWN AS JNK HEATERS CO. LTD) ("JNK GLOBAL") AGGREGATING TO ₹ 1,009.59 MILLION AND 4,397,661 EQUITY SHARES BY MASCOT CAPITAL AND MARKETING PRIVATE LIMITED ("MASCOT CAPITAL") AGGREGATING TO ₹ 1,825.00 MILLION (THE "PROMOTER SELLING SHAREHOLDERS") AND 467,835 EQUITY SHARES AGGREGATING TO ₹ 194.15 MILLION BY MILIND JOSHI ("INDIVIDUAL SELLING SHAREHOLDER", COLLECTIVELY, THE "SELLING SHAREHOLDERS"). THE OFFER WILL CONSTITUTE 28.14% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

> ANCHOR INVESTOR OFFER PRICE: ₹415 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH OFFER PRICE: ₹ 415 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH THE OFFER PRICE IS 207.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

RISKS TO INVESTORS:

- 1. Significant portion of revenue from Contracting Customers: We have derived 54.63%, 72.53%, 74.71% and 66.72% of our revenue from operations from orders which are contracted to us by Contracting Customers for the nine months ended December 31, 2023, Fiscals 2023, 2022 and 2021, respectively. In the event we are unable to obtain new projects from Contracting customers, our revenue from operations, cash flows and financial conditions will be materially and adversely affected.
- 2. Risk associated with New Order Book: Our Company has received 5 orders, 12 orders, 9 orders and 11 orders of ₹ 2,265.47 million, ₹ 7,712.74 million, ₹ 6,284.95 million and ₹ 2,114.52 million, respectively, for nine months ended December 31, 2023, Fiscals 2023, 2022, 2021, respectively. The number of orders we have received in the past, our existing Order Book and our growth rate may not be indicative of the number of orders we will receive in future. The order wins and any delays in execution of our orders expose us to time and cost overruns and variability in revenue, materially and adversely impacting our revenue from operations, cash flows and financial conditions.
- 3. Dependence on our Corporate Promoter, JNK Global Co. Ltd. (formerly known as JNK Heaters Co. Ltd.): Our revenue share from projects awarded to us by or with support of our Corporate Promoter, JNK Global Co., Ltd., (formerly known as JNK Heaters Co. Ltd.) contributed 27.08%, 54.39%, 73.85% and 54.53% of our total revenue for the nine months ended December 31, 2023, Fiscals 2023, 2022 and 2021, respectively. Further, we use the logo and trademark of one of our Corporate Promoter, JNK Global Co. Limited (formerly known as JNK Heaters Co. Ltd.), as per the Co-operation Agreement dated May 17, 2023, and do not have any trademark or logo registered in our name. Any kind of disassociation or default on contractual obligations or termination of contract could have an adverse impact on our business, results of operations and cash flows.
- 4. Raw materials related risk: We do not enter into any long-term contracts with our suppliers and have incurred 49.79%, 40.29%, 37.32% and 22.01% of our total expenses towards cost of goods used for the nine months ended December 31, 2023, Fiscals 2023, 2022 and 2021, respectively. Any variation in the agreed terms of the orders or contracts would create an adverse impact on our business. The loss of any of our existing suppliers as a result of termination of existing contracts, may adversely affect our flow of operations.
- 5. Industry related risk: Our business is heavily dependent on the capital expenditure of oil and gas refineries, petrochemical and fertilizers industries as they are the primary Customers for Heating Equipment. Any fluctuations in the oil and gas prices, whether in India or overseas, would create an impact on the capital expenditure plans of oil and gas refineries, petrochemical and fertilizers industries. Any downside in the capital expenditure of oil and gas, petrochemical and fertilizers industry would create an adverse impact on our revenue from operations, cash flows and financial conditions.
- 6. <u>Dependence on Heating Equipment:</u> Our product portfolio is categorised into two segments (a) Heating Equipment; and (b) Flares and incinerators and others. We have derived 92.82%, 82.49%, 88.13% and 88.29% of our revenue from operations for the nine months ended December 31, 2023, Fiscals 2023, 2022 and 2021, from sales of Heating Equipment. Loss or decline in the demand of such Heating Equipment may result in an adverse effect on our business, revenue from operations and financial condition.
- 7. High working capital requirement: Our Company has a high working capital requirement and working capital projections made by our Company are based on our management's assumptions. On a standalone basis, our net working capital turnover ratio was 1.50, 3.02, 11.65 and 3.14 as on nine months ended December 31, 2023 and as on March 31, 2023, March 31, 2022 and March 31, 2021, respectively. Our inability to meet our present working capital requirements or our enhanced working capital requirements will have an adverse impact on our results of operation, business and financial condition. Further, we intend to use | *Issues handled where there were no common BRLMs.

- ₹ 2,626.90 million towards funding working capital requirements of our Company, from the proceeds of the Offer.
- 8. We are unable to trace some of the historical records and there have been certain instances of regulatory non-compliances in the past which may subject us to regulatory actions and penalties.
- 9. Our Company will not receive any proceeds from the Offer for Sale. The Selling Shareholders shall be entitled to proceeds from the Offer for Sale.
- 10. The Price/ Earnings ratio based on diluted EPS for Fiscal 2023 for our Company at the upper end of the price band is as high as 41.54 as compared to the Nifty Fifty P/E Ratio (as on April 5, 2024) of 23.07.
- 11. Highest average cost of acquisition of Equity Shares for the Selling Shareholders in the Offer is ₹4.38, and Offer Price at the upper end of the price band is ₹415.
- 12. The weighted average return on net worth for our Company for Fiscal 2021, Fiscal 2022 and Fiscal 2023 is 55.36%.
- 13. Details of Weighted average cost of acquisition ("WACA") of all Equity Shares transacted in last three years, eighteen months and one year immediately preceding the date of the RHP.

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)
Last one year preceding the date of the Prospectus	2.00	207.50	2.00-2.00
Last 18 months preceding the date of the Prospectus	2.00	207.50	2.00-2.00
Last three years preceding the date of the Prospectus [§]	20.82	19.93	2.00-70.00

As certified by Statutory Auditor, (having FRN No.101745W) by way of certificate dated April 25, 2024. \$Excludes Equity Shares issued pursuant to bonus issuance

14. Weighted average cost of acquisition compared to Floor Price and Cap Price:

Type of past transactions	WACA	Floor Price	Cap Price
	(in ₹)	(i.e. ₹ 395)	(i.e. ₹ 415)
WACA of primary issuances	Nil	N.A.	N.A.
WACA of secondary issuances	70 (for face value of	5.64	5.93
	Equity Shares of ₹2 each)		

As certified by Statutory Auditor, (having FRN No. 101745W) by their certificate dated April 17, 2024

15. Two BRLMs associated with the Offer have handled 56 public issues in the past three years, out of which 17 issues closed below the offer price on listing date.

	<u> </u>	
Name of the BRLMs	Total	Issues closed below
	issues	IPO price on listing date
IIFL Securities Limited*	19	7
ICICI Securities Limited*	28	8
Common Issues handled by the BRLMs	9	2
Total	56	17
lecues handled where there were no common RPI	//c	

BID/ OFFER PROGRAMME

Total No. of Equity

No. of Equity Shares

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) was available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category was available for allocation to Non-Institutional Category with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category was available for allocation to Non-Institutional Category with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category was allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price Further, not less than 35% of the Offer was available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPIID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 381 of the Prospectus.

The bidding for Anchor Investor opened and closed on April 22, 2024. The Company received 19 applications from 15 Anchor Investors for 55,38,924 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 415 per Equity Share. A total of 46,94,989 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,94,84,20,435.00. The Offer received 5,02,283 applications for 31,79,93,040 Equity Shares (including applications from Anchor Investors and prior to rejections considering only valid bids) resulting resulting in 20.32 times subscription. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, QIBs and Anchor Investors are as

SI.	CATEGORY	NO. OF	NO. OF	EQUITY SHARES	NO. OF	AMOUNT (₹)
NO.		APPLICATIONS	EQUITY SHARES	RESERVED AS PER	TIMES	
		APPLIED		PROSPECTUS	SUBSCRIBED	
Α	Retail Individual Bidders	4,64,662	2,36,08,152	54,77,489	4.31	9,79,64,51,184.00
В	Non-Institutional Bidders –	23,740	1,26,60,552	7,82,499	16.18	5,25,36,74,940.00
	More than ₹ 2 lakhs and upto ₹10 lakhs					
С	Non-Institutional Bidders – More than ₹10 lakhs	13,752	3,45,93,192	15,64,997	22.10	14,35,61,51,280.00
D	Qualified Institutional Bidders	110	24,15,92,220	31,29,993	77.19	1,00,26,07,71,300.00
	(excluding Anchors Investors)					
Е	Anchor Investors	19	55,38,924	46,94,989	1.18	2,29,86,53,460.00
	Total	5,02,283	31,79,93,040	1,56,49,967	20.32	1,31,96,57,02,164

Final Demand A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	395	1,94,688	0.06	1,94,688	0.06
2	396	11,448	0.00	2,06,136	0.06
3	397	6,372	0.00	2,12,508	0.07
4	398	5,544	0.00	2,18,052	0.07
5	399	6,228	0.00	2,24,280	0.07
6	400	97,524	0.03	3,21,804	0.10
7	401	4,320	0.00	3,26,124	0.10
8	402	2,088	0.00	3,28,212	0.10
9	403	1,332	0.00	3,29,544	0.10
10	404	756	0.00	3,30,300	0.10
11	405	37,224	0.01	3,67,524	0.11
12	406	1,044	0.00	3,68,568	0.11
13	407	1,548	0.00	3,70,116	0.11
14	408	2,988	0.00	3,73,104	0.12
15	409	2,664	0.00	3,75,768	0.12
16	410	45,180	0.01	4,20,948	0.13
17	411	4,104	0.00	4,25,052	0.13
18	412	5,544	0.00	4,30,596	0.13
19	413	23,580	0.01	4,54,176	0.14
20	414	23,112	0.01	4,77,288	0.15
21	415	29,46,03,660	91.38	29,50,80,948	91.53
22	CUTOFF	2,73,03,084	8.47	32,23,84,032	100.00
	TOTAL	32,23,84,032	100.00		

vith the Designated Stock Exchange, being NSE on April 26, 2024

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹415 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 4.17 times. The total number of Equity Shares Allotted in Retail Portion is 54,77,489 Equity Shares to 1,52,152 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	36	4,01,249	89.28	1,44,44,964	63.31	36	65:192	48,90,060
2	72	21,403	4.76	15,41,016	6.75	36	65:192	2,60,856
3	108	7,713	1.72	8,33,004	3.65	36	65:192	93,996
4	144	3,150	0.70	4,53,600	1.99	36	65:192	38,376
5	180	3,033	0.67	5,45,940	2.39	36	65:192	36,972
6	216	1,353	0.30	2,92,248	1.28	36	65:192	16,488
7	252	1,496	0.33	3,76,992	1.65	36	65:192	18,216
8	288	578	0.13	1,66,464	0.73	36	65:192	7,056
9	324	389	0.09	1,26,036	0.55	36	65:192	4,752
10	360	1,669	0.37	6,00,840	2.63	36	65:192	20,340
11	396	298	0.07	1,18,008	0.52	36	65:192	3,636
12	432	337	0.07	1,45,584	0.64	36	65:192	4,104
13	468	6,780	1.51	31,73,040	13.91	36	65:192	82,620
		16317 Allottees from	Serial no 2 to 13 A	dditional 1(one) share		1	17:16317	17
	TOTAL	4,49,448	100.00	2,28,17,736	100.00			54,77,489

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹ 415 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 15.92 times (after rejections). The total number of Equity Shares allotted in this category is

7,82,499 Equity Shares to 1,552 successful Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under: (Sample) Category No. of Applications Total No. of Equity No. of Equity Shares Total No. of Equity Shares Applied Allotted per Bidder Shares Allotted 504 21872 93.53 1,10,23,488 88.47 504 15:226 7,31,808 540 421 1.80 2.27.340 1.82 506 28:421 14.168 576 0.41 0.44 506 6:96 3 96 55,296 3,036 612 74 0.32 45.288 0.36 506 5:74 2.530 50 0.21 32.400 0.26 506 3:50 648 1.518 684 49 0.21 33.516 0.27 506 3:49 1.518 720 109 0.47 78,480 0.63 506 7:109 0.15 26,460 0.21 506 2:35 756 35 1,012 792 0.04 7.128 0.06 506 1:9 506 10 1:9 864 0.04 7,776 0.06 506 506 506 2:33 33 0.14 29,700 0.24 1,012 900 11 12 936 18 0.08 16.848 0.14 506 1:18 506 13 972 24 0.10 23,328 0.19 506 2:24 1,012 89 0.38 89,712 0.72 506 6:89 3,036 1,008 14 0.07 15 1.044 8 0.03 8.352 506 1:8 506 16 1,080 31 0.13 33,480 0.27 506 2:31 1,012 1,152 0.03 9,216 0.07 506 1:8 506 18 1,188 162 0.69 1.92.456 1.54 506 11:162 5.566 19 1,224 15 0.06 18,360 0.15 506 1:15 506 1:14 20 1,260 14 0.06 17,640 0.14 506 506 21 1,440 29 0.12 41,760 0.34 506 2:29 1,012 22 1,512 28 0.12 42,336 0.34 506 2:28 1,012 1,548 0.14 506 1:11 506 23 11 0.05 17,028 24 1,800 12 0.17 506 1:12 506 0.05 21,600 25 2,016 9 0.04 18.144 0.15 506 1:9 506 2,160 0.03 17,280 0.14 506 1:8 506 26 27 2,340 0.05 25,740 0.21 506 1:11 506 506 5:73 73 1.73.448 2.530 28 2,376 0.31 1.39 501 828 0.03 4,968 0.04 506 0:6 502 1,116 0.03 6,696 0.05 506 0:6 0 6,480 0.05 506 0:5 503 1,296 0.02 0 504 1,332 4 0.02 5.328 0.04 506 0:4 0

510	1,656	5	0.02	8,280	0.07	506	0:5	0
511	1,692	2	0.01	3,384	0.03	506	0:2	0
512	1,728	1	0.00	1,728	0.01	506	0:1	0
513	1,764	2	0.01	3,528	0.03	506	0:2	0
514	1,836	6	0.03	11,016	0.09	506	0:6	0
515	1,872	5	0.02	9,360	0.08	506	0:5	0
516	1,908	4	0.02	7,632	0.06	506	0:4	0
517	1,944	3	0.01	5,832	0.05	506	0:3	0
518	1,980	2	0.01	3,960	0.03	506	0:2	0
519	2,052	1	0.00	2,052	0.02	506	0:1	0
520	2,124	1	0.00	2,124	0.02	506	0:1	0
521	2,232	4	0.02	8,928	0.07	506	0:4	0
522	2,268	1	0.00	2,268	0.02	506	0:1	0
523	2,304	5	0.02	11,520	0.09	506	0:5	0
524		All applicants from Serial	no 501 to 523 for	1 (one) lot of 506 shares		506	2:77	1,012

1,368

1,404

4.428

7,920

6,480

0.01

0.01

0.04

0.06

0.05

506

506

506

506

506

0:1

0:1

0:3

0:5

0:4

91:100

0

0

7,82,499

100 Allottees from Serial no 2 to 524 Additional 1(one) share TOTAL 23,384 100 1,24,60,284 100 C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Rejections) (including ASBA Applications)

0.00

0.00

0.01

0.02

0.02

505

506

507

508

509

525

1,368

1,404

1.476

1,584

1,620

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹415 per Equity Share or above, was finalized in consultation with NSE. This sub-category has been subscribed to the extent of 21.92 times. The total number of Equity Shares allotted in this category is 15,64,997 Equity Shares to 3,105 successful Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under: (Sample No. of Applications % of Total Total No. of Equity Category

No 1	2,412	Received 12935	94.88	Shares Applied 3,11,99,220	90.96	Allotted per Bidder 504	23:101	Shares Allotte 14,84,784
2	2,448	199	1.46	4,87,152	1.42	504	45:199	22,680
3	2,484	56	0.41	1,39,104	0.41	504	13:56	6,552
5	2,520	76	0.56	1,91,520	0.56	504 504	17:76 5:22	8,568
6	2,556 2,592	22 38	0.16 0.28	56,232 98,496	0.16 0.29	504	9:38	2,520 4,536
7	2,628	28	0.21	73,584	0.21	504	6:28	3,024
8	2,664	45	0.33	1,19,880	0.35	504	10:45	5,040
9	2,700 2,772	18 7	0.13	48,600	0.14	504 504	4:18	2,016
10	2,772	4	0.05 0.03	19,404 11,232	0.06	504	2:7	1,008 504
12	2,880	12	0.09	34,560	0.10	504	3:12	1,512
13	2,916	7	0.05	20,412	0.06	504	2:7	1,008
14	3,024	7	0.05	21,168	0.06	504	2:7	1,008
15 16	3,060 3,096	3	0.03	12,240 9,288	0.04	504 504	1:4	504 504
17	3,132	3	0.02	9,396	0.03	504	1:3	504
18	3,240	10	0.07	32,400	0.09	504	2:10	1,008
19	3,312	6	0.04	19,872	0.06	504	1:6	504
20	3,348	3	0.02	10,044	0.03	504	1:3	504
21	3,528 3,600	24	0.03 0.18	14,112 86,400	0.04	504 504	1:4 5:24	2,520
23	3,996	3	0.02	11,988	0.03	504	1:3	504
24	4,284	4	0.03	17,136	0.05	504	1:4	504
25	4,320	3	0.02	12,960	0.04	504	1:3	504
26	4,824	5 4	0.04	24,120	0.07	504	1:5	504
27	4,860 5,040	5	0.03 0.04	19,440 25,200	0.06	504 504	1:4 1:5	504 504
29	5,400	8	0.06	43,200	0.13	504	2:8	1,008
30	7,200	11	0.08	79,200	0.23	504	3:11	1,512
31	9,648	3	0.02	28,944	0.08	504	1:3	504
001	2,736 2,844	1 1	0.01 0.01	2,736 2,844	0.01	504 504	0:1 0:1	0
002	2,952	1	0.01	2,952	0.01	504	0:1	0
004	2,988	1	0.01	2,988	0.01	504	0:1	0
005	3,168	2	0.01	6,336	0.02	504	0:2	0
006	3,204 3,384	2	0.01 0.01	6,408 3,384	0.02	504 504	0:2 0:1	0
007	3,420	1	0.01	3,420	0.01	504	0:1	0
009	3,636	2	0.01	7,272	0.02	504	0:2	0
010	3,708	1	0.01	3,708	0.01	504	0:1	0
011	3,780 3,852	1 2	0.01	3,780 7,704	0.01	504 504	0:1	0
012	3,960	1	0.01	3,960	0.02	504	0.2	0
014	4,356	1	0.01	4,356	0.01	504	0:1	0
015	4,428	1	0.01	4,428	0.01	504	0:1	0
016 017	4,464 4,500	1 1	0.01	4,464 4,500	0.01	504 504	0:1	0
017	4,500	1	0.01	4,536	0.01	504	0:1	0
019	5,004	1	0.01	5,004	0.01	504	0:1	0
020	5,076	1	0.01	5,076	0.01	504	0:1	0
021	5,328 5,544	1 1	0.01 0.01	5,328 5,544	0.02	504 504	0:1 0:1	0
022	5,544	1	0.01	5,544 5,760	0.02	504	0:1	0
024	6,012	2	0.01	12,024	0.04	504	0:2	0
025	6,048	1	0.01	6,048	0.02	504	0:1	0
026 027	6,084 6,156	1 1	0.01 0.01	6,084 6,156	0.02	504 504	0:1 0:1	0
028	6,480	1	0.01	6,480	0.02	504	0:1	0
029	6,696	1	0.01	6,696	0.02	504	0:1	0
030	7,056	1	0.01	7,056	0.02	504	0:1	0
031	7,236 8,352	2	0.01	14,472 8,352	0.04	504 504	0:2	0
032	8,352	1	0.01	8,352 8,424	0.02	504	0:1	0
034	9,288	1	0.01	9,288	0.03	504	0:1	0
035	9,612	1	0.01	9,612	0.03	504	0:1	0
036	10,152 10,800	1 2	0.01	10,152 21,600	0.03	504 504	0:1	0
037	10,800	1	0.01	21,600 10,872	0.06	504	0:2	0
039	12,024	2	0.01	24,048	0.07	504	0:2	0
040	12,060	1	0.01	12,060	0.04	504	0:1	0
041	12,240	1	0.01	12,240	0.04	504	0:1	0
042	12,564 12,600	2 2	0.01 0.01	25,128 25,200	0.07	504 504	0:2	0
044	13,068	1	0.01	13,068	0.04	504	0:1	0
045	13,752	1	0.01	13,752	0.04	504	0:1	0
046	14,400	1	0.01	14,400	0.04	504	0:1	0
047 048	20,700 20,880	1 1	0.01 0.01	20,700 20,880	0.06	504 504	0:1 0:1	0
049	20,988	1	0.01	20,988	0.06	504	0:1	0
050	22,248	1	0.01	22,248	0.06	504	0:1	0
051	22,644	1	0.01	22,644	0.07	504	0:1	0
052 053	23,760 24,084	1 1	0.01 0.01	23,760 24,084	0.07	504 504	0:1 0:1	0
054	24,004	1	0.01	24,336	0.07	504	0:1	0
055	24,480	1	0.01	24,480	0.07	504	0:1	0
056	25,200	1	0.01	25,200	0.07	504	0:1	0
057 058	28,188 32,508	1 1	0.01 0.01	28,188 32,508	0.08	504 504	0:1 0:1	0
059	33,732	1	0.01	33,732	0.09	504	0:1	0
060	36,000	1	0.01	36,000	0.10	504	0:1	0
061	38,592	1	0.01	38,592	0.11	504	0:1	0
062	50,400 54,000	1 1	0.01	50,400 54,000	0.15 0.16	504 504	0:1	0
064	72,288	1	0.01	54,000 72,288	0.16	504	0:1	0
065	1,18,800	1	0.01	1,18,800	0.35	504	0:1	0
066	2,40,120	1	0.01	2,40,120	0.70	504	0:1	0
067				or 1 (one) lot of 504 shares	i	504	15:76 77:3105	7,560
068	TOTAL	3105 Allottees from S 13,633	100	Additional 1(one) share 3,43,00,152	100	1	77:3105	77 15,64,997
		After Rejections)	.00	2, .0,30,10E	.00	l.		. 5,5-1,551

proportionate basis. The total number of Equity Shares allotted in the QIB category is 31,29,993 Equity Shares, which were allotted to 110 successful QIB Investors. The categorywise details of the Basis of Allotment are as under:

CATEGORY FIS/BANKS NBFC'S TOTAL VC'S ALLOTMENT 6.08.045 5,24,735 1,04,324 4,64,211 4.06.492 10,22,186 31,29,993

E. Allotment to Anchor Investors (After Rejections)

FIS/BANKS

The Company, in consultation with the BRLMs, have allocated 46,94,989 Equity Shares to 15 Anchor Investors (through 19 Anchor Investor Application Forms) (including 7 domestic Mutual Funds through 11 schemes) at an Anchor Investor Offer Price at ₹415 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB

NBFC'S

ALLOTMENT 27,93,594 2,40,976 1,20,489 15.39.930 46.94.989 The Board of Directors of our Company at its meeting held on April 26, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices will be dispatched on April 29, 2024 to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on April

26, 2024 and the payments to non-syndicate brokers will be issued on April 29, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees will be uploaded on April 29, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company will file the Listing application with BSE and NSE on April 29, 2024. The Company will receive the listing and trading approval from BSE & NSE, and trading will commence on April 30, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus

MF'S

INVESTORS PLEASE NOTE

CATEGORY

These details of the Allotment made was hosted on the website of Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form

IC'S

number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name and of address the Designated Intermediary, where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

LINK Intime

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai 400 083 Maharashtra, India. Tel: +91 810 811 4949; E-mail: jnkindia.ipo@linkintime.co.in Website: www.linkintime.co.in; Investor grievance e-mail: jnkindia.jpo@linkintime.co.in; Contact person: Shanti Gopalkrishnan; SEBI Registration No.: INR000004058

For JNK INDIA LIMITED

Place: Mumbai Date : April 28, 2024

Ashish Soni Company Secretary & Compliance Officer THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS

PROSPECTS OF JNK INDIA LIMITED. JNK INDIA LIMITED has filed the Prospectus dated April 25, 2024 with the RoC and thereafter the Stock Exchanges. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., IIFL Securities Limited at www.iiflcap.com and ICICI Securities Limited at www.icicisecurities.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.inkindia.com. Any potential investor should note that investment in

equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 31 of the Prospectus. Potential

investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.

CONCEPT