



AVP INFRACON LIMITED



Please scan this QR code to view the RHP.

Our Company was incorporated as AVP Constructions Private Limited under the provisions of the Companies Act, 1956 vide certificate of incorporation dated September 09, 2009, issued by Registrar of Companies, Chennai. Subsequently, the name of our Company was changed to 'AVP Infracon Private Limited' and a fresh certificate of incorporation consequent upon change of the name was issued by the Registrar of Companies, Chennai dated October 06, 2023. Further, our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at the Extra Ordinary General Meeting of the Company held on October 20, 2023 and the name of our Company was changed from "AVP Infracon Private Limited" to "AVP Infracon Limited" vide a fresh Certificate of Incorporation dated November 17, 2023 having CIN U45400TN2009PLC072861 issued by the Registrar of Companies, Chennai. For details of change in name and registered office of our Company, please refer to chapter titled "Our History and Certain Other Corporate Matters" beginning on page no. 165 of Prospectus.

Registered Office: Plot No. E-30, Second floor, IInd Avenue, Besant Nagar, Chennai- 600090, Tamil Nadu, India

Website: www.avpinfra.com; **E-Mail:** cs@avpinfra.com **Telephone No.:** +91-44-48683999 **Company Secretary and Compliance Officer:** Ms. Priyanka Singh

PROMOTERS: MR. D PRASANNA AND MR. B VENKATESHWARLU, MR. VASANTH D AND MRS. D BHAGYAVATHY

THE ISSUE

INITIAL PUBLIC OFFERING UP TO 69,79,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF AVP INFRACON LIMITED ("AVP" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. 75/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 5,234.40 LAKHS ("THE ISSUE"). OUT OF THE ISSUE, 7,31,200 EQUITY SHARES AGGREGATING TO RS. 548.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 62,48,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. 75/- PER EQUITY SHARE AGGREGATING TO RS. 4686.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.94% AND 25.01%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND ISSUE PRICE IS ₹ 75/-.
THE ISSUE PRICE IS 7.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR ISSUE PRICE: ₹ 75 PER EQUITY SHARE THE ISSUE PRICE IS 7.5 TIMES OF THE FACE VALUE

Risks to Investors:

- The average cost of acquisition per Equity Share by our Promoters i.e., D Prasanna, B Venkateshwarlu, Vasanth D and D Bhagyavathy at the date of Prospectus are ₹ 2.33, ₹ 2.37, Nil and Nil respectively.
- At the date of the Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters i.e., D Prasanna, B Venkateshwarlu, Vasanth D and D Bhagyavathy at the date of Prospectus are Nil, Nil, Nil and Nil respectively.
- Weighted Average Return on Net worth for Financial Year ending 2023, 2022 and 2021 is 38.51%.

BID/ ISSUE PERIOD

BID/ ISSUE OPENED ON: WEDNESDAY, MARCH 13, 2024

BID/ ISSUE CLOSED ON: FRIDAY, MARCH 15, 2024

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, MARCH 12, 2024

The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLM may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non- Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 336 of the Prospectus

The bidding for Anchor Investors opened and closed on March 12, 2024. The Company received 5 Anchor Investors applications for 19,84,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 75/- per Equity Share. A total of 18,70,400 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 1402.80 Lakhs.

The Issue (excluding Anchor Investors Portion) received 33,987 Applications for 9,71,53,600 Equity Shares (before technical rejections) resulting in 19.02 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

S. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1	Retail-Individual Investors	31094	49752000	2190400	22.71	3730598400.00
2	Non-Institutional Investors	2886	43438400	939200	46.25	3257873600.00
3	Market Maker	1	731200	731200	1.00	54840000.00
4	Qualified Institutional Buyers (Excluding Anchor Investors)	1	1248000	1248000	1.00	93600000.00
5	Anchor Investors	5	1984000	1870400	1.06	148800000.00
	Total	33987	97153600	6979200	13.92	7285712000.00

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being NSE on March 18, 2024.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 75/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 21.91 times. The total number of Equity Shares Allotted in this category is 21,90,400 Equity Shares to 1369 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category Wise)	No. of application received	% of Total	Total No. of shares applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investor	29992	100.00	47987200	100.00	1600	1369:29992	2190400

The Board of Directors of our Company at its meeting held on March 18, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before March 19, 2024 and payment to non-Syndicate brokers have been issued on March 19, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before March 19, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from National Stock Exchange of India Limited and the trading of the Equity Shares is expected to commence on March 20, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated March 18, 2024 filed with the Registrar of Companies, Chennai, Tamil Nadu ("RoC").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Purva Share Registry (India) Limited at website: www.purvashare.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



Purva Share Registry (India) Private Limited

Address: Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Near Lodha Excelus, Lower Parel (E), Mumbai – 400011

Telephone: +91-22-4961 4132 / 4970 0138 **Email:** newissue@purvashare.com **Website:** www.purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI Registration Number:** INR000001112 **CIN:** U67120MH1993PTC074079;

Place: Chennai, Tamil Nadu

Date: March 18, 2024

Disclaimer: AVP INFRACON LIMITED has filed the Prospectus with RoC on March 18, 2024, and thereafter with SEBI and Stock Exchanges. The Prospectus is available on the Website of SEBI at www.sebi.gov.in and website of BRLM, Share India Capital Services Private Limited at www.shareindia.com. Investors should note that investment Equity Shares involve a high degree of risk and for details relating to the same, please see "Risk Factor" beginning on page 26 of the Prospectus.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

For AVP INFRACON LIMITED
On Behalf of the Board of Directors

Sd/-
D Prasanna
Managing Director