

RBS RAMDEVBABA SOLVENT LIMITED

Corporate Identity Number (CIN): U01112MH2008PLC188449

Our Company was originally incorporated as 'Ramdevbaba Solvent Private Limited' as a private limited company under Companies Act, 1956, pursuant to a certificate of incorporation dated November 25, 2008 issued by the Registrar of Companies, Maharashtra at Mumbai. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by our shareholders at an extra-ordinary general meeting held on December 12, 2023 and a fresh certificate of incorporation dated December 27, 2023 was issued by the Registrar of Companies, Maharashtra at Mumbai consequent upon conversion, recording the change in the name of our Company from 'Ramdevbaba Solvent Private Limited' to 'Ramdevbaba Solvent Limited'. The Company's Corporate Identity Number is U01112MH2008PLC188449.

Registered Office: Bhaiya Building, Anaj Bazar, Itwari, Nagpur 440 002, Maharashtra, India

Corporate Office: Block No. 205 and 206, Honey Kaushalya Tower, Telephone Exchange Chowk, Central Avenue Road, Nagpur 440,008, Maharashtra, India | Tel: 0712-7968 189 | Website: www.ramdevbabasol.com

Contact Person: Pratul Bhalchandra Wate, Company Secretary and Compliance Officer | E-mail: cs@rbsl.co.in

OUR PROMOTERS: PRASHANT KISANLAL BHAIYA, NILESH SURESH MOHATA, TUSHAR RAMESH MOHATA, AAYUSH PRASHANT BHAIYA, PRASHANT KISHANLAL BHAIYA (HUF), MOHATA NILESH SURESH (HUF), KISHANLAL PRASHANT (HUF), PRASHANT & AYUSH (HUF) AND PRASHANT PRATEEK (HUF)

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 59,13,600 EQUITY SHARES OF FACE VALUE ₹10 EACH ("EQUITY SHARES") OF RAMDEVBABA SOLVENT LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 85 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 75 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING TO ₹ 5,026.56 LAKHS (THE "ISSUE"). 3,13,600 EQUITY SHARES AGGREGATING TO ₹ 266.56 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 56,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 85 PER EQUITY SHARE AGGREGATING TO ₹ 4,760.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.73% AND 25.31% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: ₹ 85.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
ANCHOR INVESTOR ISSUE PRICE: ₹ 85.00 PER EQUITY SHARE
THE ISSUE PRICE IS 8.5 TIMES OF THE FACE VALUE

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, APRIL 12, 2024

BID/ISSUE OPENED ON: MONDAY, APRIL 15, 2024

BID/ISSUE CLOSED ON: THURSDAY, APRIL 18, 2024

RISKS TO INVESTORS:

- Our Equity Shares have never been publicly traded and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Merchant Banker associated with the Issue has handled 01 public issue in the past three years out of which none of the Issues closed below the Issue Price on Listing date.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Prashant Kisanlal Bhaiya	20,65,560	6.01
2.	Nilesh Suresh Mohata	35,03,670	5.07
3.	Tushar Ramesh Mohata	37,46,250	4.90
4.	Aayush Prashant Bhaiya	1,54,500	3.33
5.	Prashant Kishanlal Bhaiya (HUF)	4,04,000	3.33
6.	Mohata Nilesh Suresh (HUF)	2,79,000	3.33
7.	Kishanlal Prashant (HUF)	1,54,500	3.33
8.	Prashant & Ayush (HUF)	1,50,000	3.33
9.	Prashant Prateek (HUF)	1,47,000	3.33

- Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: lowest price – highest price (in ₹)
Last one (1) year preceding the date of the RHP	43.77*	1.94	Nil#-1300**
Last eighteen (18) months preceding the date of the RHP	43.77*	1.94	Nil#-1300**
Last three (3) years preceding the date of the RHP	26.76*	3.18	Nil#-1300**

*Adjusted for split of shares from ₹ 100 per share to ₹ 10 per share pursuant to board resolution dated December 31, 2023 and bonus shares allotted in the ratio of two Equity Shares for every one Equity Share held pursuant to board resolution dated September 18, 2023.

**Acquisition price is Nil on account of equity shares allotted pursuant to the bonus issue

**Acquisition price is 1300 on account of equity shares allotted before split of shares from ₹100 per share to ₹ 10 per share and bonus shares allotted in the ratio of two Equity Shares for every one Equity Share held.

PROPOSED LISTING: TUESDAY, APRIL 23, 2024*

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue were available for allocation to a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third were reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue was available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Net Issue was available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts was blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 243 of the Prospectus.

The Investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purposes of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited. The trading is proposed to be commenced on Tuesday April 23, 2024.*

* Subject to the receipt of listing and trading approval from the NSE (NSE EmERGE).

SUBSCRIPTION DETAILS

The Company received 8 Anchor Investor Application Forms from 8 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 2134400 Equity Shares. Out of that 7 Anchor Investors through 7 Anchor Investor Application Forms were allocated 16,80,000 Equity Shares at a price of ₹ 85/- per Equity Share under the Anchor Investor Portion, aggregating to ₹142800000.

The Issue (excluding Anchor Investor Portion) received applications for 495384000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 128.03 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

Detail of the Applications Received

Category	No. of Application received	No. of shares applied	No. of Shares Reserved	No. of Times Subscriptions	Amount (in ₹)
Retail Individual Investors	98139	157022400	1960000	78.40	13345259200
Non-Institutional Investors	9106	262568000	840000	311.00	22316598400
Qualified Institutional Buyers (excluding Anchor Investors)	37	75480000	1120000	67.39	6415800000
Market Maker	1	313600	313600	1.00	26656000
TOTAL	107283	495384000	4233600		42104313600

Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No.	Price	No of Application	Sum Quantity	Cumulative Share	Percentage
1	80.00	593	1004800	544310400	0.1846
2	81.00	51	86400	543305600	0.0159
3	82.00	69	144000	543219200	0.0265
4	83.00	117	278400	543075200	0.0511
5	84.00	77	188800	542796800	0.0347
6	85.00	76064	446912000	542608000	82.1061
7	CUT OFF	59810	95696000	542608000	17.5811
		136781	544310400		100.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on April 19, 2024

- Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 85.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 78.40 times i.e., for 153656000 Equity Shares. Total number of shares allotted in this category is 1960000 Equity Shares to 1225 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1,600	96035	100.00	153656000	100.00	1,600	5:392	1960000
TOTAL	96035	100.00	153656000	100.00	1,600		1960000

- Allocation to Non-Institutional Investors (After Technical Rejections):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 85.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 311 times i.e., for 261243200 shares the total number of shares allotted in this category is 840000 Equity Shares to 408 successful applicants. The category wise details of the Basis of Allotment are as under:

SI no.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total No. of Shares allotted
1	3200	3699	41.29	11836800	4.53	1600	6:925	38400
2	4800	865	9.65	4152000	1.58	1600	8:865	12800
3	6400	337	3.76	2156800	0.82	1600	4:337	6400
4	8000	274	3.05	2192000	0.83	1600	2:137	6400
5	9600	222	2.47	2131200	0.81	1600	2:111	6400

6	11200	436	4.86	4883200	1.86	1600	5:218	16000
7	12800	913	10.19	11686400	4.47	1600	23:913	36800
8	14400	179	1.99	2577600	0.98	1600	5:179	8000
9	16000	419	4.67	6704000	2.56	1600	13:419	20800
10	17600	98	1.09	1724800	0.66	1600	3:98	4800
11	19200	53	0.59	1017600	0.38	1600	2:53	3200
12	20800	54	0.6	1123200	0.42	1600	1:27	3200
13	22400	52	0.58	1164800	0.44	1600	1:26	3200
14	24000	160	1.78	3840000	1.46	1600	1:20	12800
15	25600	58	0.64	1484800	0.56	1,600	3:58	4800
256	1940800	1	0.01	1940800	0.74	6,400	1:1	6400
257	2024000	1	0.01	2024000	0.77	6,400	1:1	6400
258	2492800	1	0.01	2492800	0.95	8,000	1:1	8000
259	2787200	1	0.01	2787200	1.06	9,600	1:1	9600
260	2800000	11	0.12	30800000	11.78	8,000	7:1	88000
261	2800000	1600	Additional shares to 7 allottees in the category of 2800000		1,600	7:1	11200	

- Allocation to QIBs excluding Anchor Investors (After Technical Rejections):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 85.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 67.39 times i.e., for 75480000 shares the total number of shares allotted in this category is 1120000 Equity Shares to 37 successful applicants. The category wise details of the Basis of Allotment are as under:

CATEGORY	FI'S/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIBs	-	-	-	611200	476800	592000	-	1680000

- Allocation to Anchor Investors (After Technical Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 1680000 Equity Shares to 7 Anchor Investors at Anchor Investor Issue Price of ₹ 85.00 per equity shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

CATEGORY	FI'S/BANK'S	MFS	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOR	25600	-	33600	244800	283200	532800	-	1120000

- Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹ 85.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e., for 313600 shares the total number of shares allotted in this category is 313600 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
313600	1	100.00	313600	100.00	313600	1:1	313600
TOTAL	1	100.00	313600	100.00	313600		313600

The Board of Directors of the Company at its meeting held on April 19, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for Issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before April 22, 2024. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will process on or prior to April 22, 2024. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EmERGE within Three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated April 19, 2024 ("Prospectus") filed with Registrar of Companies, Mumbai.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **Bigshare Services Private Limited** at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India | Telephone: 022 - 6263 8200 | E-mail: ipo@bigshareonline.com
Investor Grievance E-mail: investor@bigshareonline.com | Website: www.bigshareonline.com
Contact Person: Mr. Babu Rapheal C | SEBI Registration Number: INR000001385

For Ramdevbaba Solvent Limited
Sd/-
Mr. Nilesh Suresh Mohata
Designation: Managing Director
DIN: 02374561

Date: April 22, 2024
Place: Mumbai

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RAMDEVBABA SOLVENT LIMITED

Ramdevbaba Solvent Limited is proposing, subject to market conditions, public Issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.choiceindia.com website of the NSE at www.nseindia.com and website of Issuer Company at www.ramdevbabasol.com Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 27 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.