



PARAMATRIX TECHNOLOGIES LIMITED

Corporate Identification Number: U72200MH2004PLC144890

Our Company was incorporated as Paramatrix Technologies Private Limited on March 08, 2004 under the Companies Act, 1956 with the Registrar of Companies, Maharashtra at Mumbai bearing Registration number 144890. The status of the Company was changed to public limited and the name of our Company was changed to Paramatrix Technologies Limited vide Special Resolution dated November 07, 2023 pursuant to conversion of the Company into public limited company. The fresh certificate of incorporation consequent to conversion was issued on November 22, 2023 by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U72200MH2004PLC144890. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" on pages 39 and 120, respectively.

Registered Office: E-102, 1st Floor, Sanpada Railway Station Complex, Sanpada, Navi Mumbai - 400705, Maharashtra, India; Tel No.: +91 22 4151 8700; Email: cs@paramatrix.com; Website: www.paramatrix.com; Contact Person: Shubhada Mahendra Shirke, Company Secretary and Compliance Officer.

OUR PROMOTERS: MUKESH KESHUBHAI THUMAR AND BHAVNA MUKESH THUMAR

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the Emerge Platform of National Stock of India Limited. ("NSE")."

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 30,76,800 EQUITY SHARES OF 10 EACH ("EQUITY SHARES") OF PARAMATRIX TECHNOLOGIES LIMITED ("PTL" OR THE "COMPANY") FOR CASH AT A PRICE OF 110 PER EQUITY SHARE (THE "OFFER PRICE"), AGGREGATING TO 3,384.48 LAKHS ("THE OFFER"), COMPRISING OF A FRESH ISSUE OF UP TO 27,58,800 EQUITY SHARES AGGREGATING TO 3,034.68 LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,18,000 EQUITY SHARES BY MUKESH KESHUBHAI THUMAR AND MAHESH PANDURANG GORIWALE ("THE SELLING SHAREHOLDERS") AGGREGATING TO 349.80 LAKHS ("OFFER FOR SALE"). OF THE OFFER, 1,56,000 EQUITY SHARES AGGREGATING TO 171.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 29,20,800 EQUITY SHARES OF FACE VALUE OF 10.00 EACH AT AN OFFER PRICE OF 110.00 PER EQUITY SHARE AGGREGATING TO 3,212.80 LAKHS IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.73% AND 25.38%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE OFFER" ON PAGE 203 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10/- AND FIXED PRICE ISSUE AT Rs. 110.00/- PER EQUITY SHARE IS 11.00 TIMES OF THE FACE VALUE.

ISSUE OPENED ON: AUGUST 27, 2024: TUESDAY; | ISSUE CLOSED ON: AUGUST 30, 2024; FRIDAY

RISK TO INVESTORS:

1. Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.

2. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)
1.	Mukesh Keshubhai Thumar	Nil*
2.	Bhavna Mukesh Thumar	Nil*

*Cost of acquisition of equity shares is considered as NIL as the cost of shares acquired is negative, net of selling consideration for the shares sold and as certified by the statutory auditors of the Company, M/s. E.A. Patil and Associates LLP, Chartered Accountants, vide their certificate dated April 08, 2024 (UDIN: 24402881BKGTRY1511).

3. Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Issue Price (Rs. 110/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	Nil	NA
Weighted average cost of acquisition for secondary sale / acquisition of shares.	40.00	2.75 time

There were secondary sale/acquisition of shares (exceeding 5% of pre issue capital) in last 18 months from the date of the Prospectus. For details, please refer to the chapter titled "Basis for Issue Price" beginning on page 76 of the Prospectus.

Investors are required to refer to section titled "Risk Factors" beginning on page 18 of the Prospectus.

The Lead Manager associated with the Offer have handled 11 SME public issues during the current financial year and three financial years preceding the current Financial Year, out of which 5 SME public issues closed below the issue price on the listing date.

PROPOSED LISTING: SEPTEMBER 04, 2024; WEDNESDAY (Subject to the receipt of listing and trading approval from the NSE)

ATTENTION INVESTORS-

In chapter titled "Material Contracts And Documents For Inspection" of the Prospectus on page no. 250, Material Contracts number 1, 2 and 3 should be read as "1) Memorandum of Understanding dated April 16, 2024 between our Company and the Lead Manager and the Selling Shareholders" instead of "1) Memorandum of Understanding dated April 16, 2024 between our Company and the Lead Manager."; "2) Agreement between Bigshare Services Private Limited, our Company and the Selling Shareholders dated April 16, 2024 appointing them as the Registrar to the Issue" instead of "2) Agreement between Bigshare Services Private Limited and our Company dated April 16, 2024 appointing them as the Registrar to the Issue." and "3) Underwriting Agreement dated April 16, 2024 between our Company, Underwriters and the Selling Shareholders" instead of "Underwriting Agreement dated April 16, 2024 between our Company and Underwriter." Further, Material Document number 6 should be read as "Statement of Tax Benefits dated August 12, 2024 issued by our Statutory Auditor, M/s. E.A. Patil and Associates LLP, Chartered Accountants" instead of "Statement of Tax Benefits dated April 08 August 12, 2024 issued by our Statutory Auditor, M/s. E.A. Patil and Associates LLP, Chartered Accountants."

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the prospectus dated August 16, 2024.

This issue is being made in terms of Chapter IX of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI (ICDR) Regulations"). In terms of rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, ("the SCRR") this is an issue for at least 25% of the post-issue paid-up equity share capital of our Company. This issue is a fixed price issue and allocation in the net issue to the public will be made in terms of regulation 253 of the SEBI (ICDR) regulations. For further details, please refer chapter titled "Issue procedure" beginning on page 212 of the Prospectus dated August 16, 2024.

SUBSCRIPTION DETAILS

As per the Final certificates issued by the Collection Bank and SCSBs 18,929 applications for 3,07,59,600 Equity Shares have been received and the amount collected/blocked is Rs. 3,38,34,24,000 (After bid not banked cases and before technical rejection). The Issue was subscribed to the extent of **15.48 times** as per the bid books of NSE (the "Bid Files") after removing multiple and duplicate bids. After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/blocked, bids rejected under application banked but bid not registered and valid rejections cases from the "Bid Book", the offer was subscribed by **9.78 times**. The details of the applications received in the issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection):

Category	Number of Application(s) received*	% to Total	Number of Equity Shares	% to Total	Subscription (Times)	Shares as per Prospectus
Market Maker	1	0.01	1,56,000	0.51	1.00	1,56,000
Other than Retail Individual Investors	1,252	6.61	93,92,400	30.53	6.43	14,60,400
Retail Individual Investors	17,676	93.38	2,12,11,200	68.96	14.52	14,60,400
Total	18,929	100.00	3,07,59,600	100.00	10.00	30,76,800

This includes 192 applications for 2,30,400 equity shares from Retail investors which were not in book but excludes bids (UPI mandates) not accepted by investors. The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of Applications*	No. of Equity Shares
Market Maker	-	-
Other than Retail Individual Investors	19	49,200
Retail Individual Investors	507	6,08,400
Total	526	6,57,600

This includes 192 applications for 2,30,400 equity shares from Retail investors which were not in book but excludes bids (UPI mandates) not accepted by investors.

Detail of the Valid Applications-After eliminating technically rejected applications, the following tables give us category wise net valid applications and allotment:

Category	Number of valid Applications	% of Total valid Applications	No. of Valid Shares applied	Issue Size (as per Prospectus)	No. of Applications Allotted	No. of Shares Allotted	% of Total Allotted	Subscription (Times) in relation to Valid Bids	Revised Subscription (Times) in relation to Shares Allotted
Other than Retail Individual Investor's	1,233	6.70	93,43,200	14,60,400	388	9,10,800	29.60	6.40	10.26
Retail Individual Investor's	17,169	93.29	2,06,02,800	14,60,400	1675	20,10,000	65.33	14.11	10.25
Market Maker	1	0.01	1,56,000	1,56,000	1	1,56,000	5.07	1.00	1.00
Total	18,403	100.00	3,01,02,000	30,76,800	2,064	30,76,800	100.00	9.78	9.78

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on Tuesday; September 02, 2024 and in view of the explanation provided under regulations 253 (2) of the SEBI (ICDR) Regulation, 2018, the Retail Category has applied for 68.80% and 31.20% by Non-Retail Investor; accordingly, we have derived the issue size for different categories. Further, owing to rounding off, an additional shares has been proportioned to be allotted in retail investors.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker was finalized in consultation with NSE. Based on Subscription (Times) in relation to Valid Bids, the category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,56,000 Equity shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	No of Equity shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1,56,000	1	100.00	1,56,000	100.00	1,56,000	1:1	1,56,000

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors was finalized in consultation with NSE. Based on Subscription (Times) in relation to Valid Bids, the category was subscribed by 14.11 times i.e., for 2,06,02,800 Equity Shares. Total number of shares allotted in this category is 20,10,000 Equity Shares to 1675 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant (After Rounding off)	Ratio of Allottee's to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit
1	1200	17169	100	20602800	100	2010000	117.07	1200	4	1675	2010000	100	0
Grand Total	1200	17169	100	20602800	100	2010000			1675	100	2010000	100	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors was finalized in consultation with NSE. Based on Subscription (Times) in relation to Valid Bids, the category was subscribed by 6.40 times i.e., for 93,43,200 shares. The total number of shares allotted in this category is 9,10,800 Equity Shares to 388 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant		Ratio of Allottee's to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit	
							Before Rounding off	(After Rounding Off)							
1	2400	797	64.63	1912800	20.47	186465	233.96	1200	155	797	155	39.94	186000	20.42	-465
2	3600	168	13.62	604800	6.47	58958	350.94	1200	7	24	49	12.62	58800	6.46	-158
3	4800	53	4.29	254400	2.72	24800	467.92	1200	21	53	21	5.41	25200	2.77	400
4	6000	53	4.29	318000	3.4	30999	584.89	1200	26	53	26	6.7	31200	3.43	201
5	7200	20	1.62	144000	1.54	14037	701.9	1200	3	5	12	3.09	14400	1.58	363
6	8400	17	1.37	142800	1.52	13921	818.88	1200	12	17	12	3.09	14400	1.58	479
7	9600	48	3.89	460800	4.93	44920	935.83	1200	37	48	37	9.53	44400	4.87	-520
8	10800	9	0.72	97200	1.04	9475	1052.78	1200	8	9	8	2.06	9600	1.05	125
9	12000	12	0.97	144000	1.54	14038	1169.83	1200	1	1	12	3.09	14400	1.58	362
10	13200	7	0.56	92400	0.98	9007	1286.71	1200	1	1	7	1.8	8400	0.92	-607
11	13200	0	0	0	0	0	0	1200	1	7	0	0	1200	0.13	1200
12	14400	11	0.89	158400	1.69	15441	1403.73	1200	1	1	11	2.83	13200	1.45	-2241
13	14400	0	0	0	0	0	0	1200	2	11	0	0	2400	0.26	2400
14	15600	1	0.08	15600	0.16	1521	1521	1200	1	1	1	0.25	1200	0.13	-321
15	18000	2	0.16	36000	0.38	3509	1754.5	1200	1	1	2	0.51	2400	0.26	-1109
16	18000	0	0	0	0	0	0	1200	1	2	0	0	1200	0.13	1200
17	19200	2	0.16	38400	0.41	3743	1871.5	1200	1	1	2	0.51	2400	0.26	-1343
18	19200	0	0	0	0	0	0	1200	1	2	0	0	1200	0.13	1200
19	22800	2	0.16	45600	0.48	4445	2222.5	2400	1	1	2	0.51	4800	0.53	355
20	24000	1	0.08	24000	0.25	2340	2340	2400	1	1	1	0.25	2400	0.26	60
21	25200	2	0.16	50400	0.53	4913	2456.5	2400	1	1	2	0.51	4800	0.53	-113
22	26400	1	0.08	26400	0.28	2574	2574	2400	1	1	1	0.25	2400	0.26	-174
23	27600	1	0.08	27600	0.29	2691	2691	2400	1	1	1	0.25	2400	0.26	-291
24	28800	1	0.08	28800	0.3	2808	2808	2400	1	1	1	0.25	2400	0.26	-408
25	30000	1	0.08	30000	0.32	2924	2924	2400	1	1	1	0.25	2400	0.26	-524
26	32400	1	0.08	32400	0.34	3158	3158	3600	1	1	1	0.25	3600	0.4	442
27	42000	1	0.08	42000	0.44	4094	4094	3600	1	1	1	0.25	3600	0.4	-494
28	44400	4	0.32	177600	1.9	17313	4328.25	3600	1	1	4	1.03	14400	1.58	-2913
29	44400	0	0	0	0	0	0	1200	1	2	0	0	2400	0.26	2400
30	58800	1	0.08	58800	0.62	5732	5732	6000	1	1	1	0.25	6000	0.66	268
31	60000	5	0.4	300000	3.21	29245	5849	4800	1	1	5	1.28	24000	2.64	-5245
32	60000	0	0	0	0	0	0	1200	4	5	0	0	4800	0.53	4800
33	73200	1	0.08	73200	0.78	7136	7136	7200	1	1	1	0.25	7200	0.79	64
34	84000	1	0.08	84000	0.89	8189	8189	8400	1	1	1	0.25	8400	0.92	211
35	88800	1	0.08	88800	0.95	8656	8656	8400	1	1	1	0.25	8400	0.92	-256
36	116400	1	0.08	116400	1.24	11347	11347	10800	1	1	1	0.25	10800	1.19	-547
37	120000	1	0.08	120000	1.28	11698	11698	12000	1	1	1	0.25	12000	1.32	302
38	130800	1	0.08	130800	1.39	12751	12751	13200	1	1	1	0.25	13200	1.45	449
39	270000	1	0.08	270000	2.88	26320	26320	26400	1	1	1	0.25	26400	2.9	80
40	272400	1	0.08	27											