

NEET uproar mars House business, LS adjourned

ARCHIS MOHAN
New Delhi, 28 June

The proceedings of the Lok Sabha were adjourned for the day on Friday as the Opposition INDIA bloc demanded a discussion on the alleged irregularities in the conduct of the medical entrance exam NEET.

The Rajya Sabha took up the discussion after adjournments in the morning session, during which the Leader of Opposition (LoP) Mallikarjun Kharge entered the Well of the House along with other members of the INDIA bloc. Congress MP, Phulo Devi Netam, collapsed during the protest and was hospitalised.

Before the House was adjourned until 2 pm, Chairman Jagdeep Dhankar expressed anguish over Kharge's entry into the Well, saying it is for the first time that a person occupying this post has engaged in such conduct. He said the history of Parliament "will be remembered as stained when the LoP was in the Well of the House."

The Opposition demanded that the House be adjourned for the day after Netam took ill, but the chair denied it, and the House continued discussing the President's address.

According to a TMC leader, nine MPs of the Biju Janata Dal, which is not part of the INDIA bloc, also entered the Well of the House. BJP's Sudhannshu Trivedi moved the motion of thanks.

In the Lok Sabha, Birla told the protesting Opposition that the House would first discuss the President's address. With the INDIA bloc persisting with its demand, the Speaker adjourned the House until



Leader of Opposition in Rajya Sabha Mallikarjun Kharge (right) and Chairman of the Upper House Jagdeep Dhankhar at Parliament on Friday. Dhankhar bemoaned Kharge entering Well of the Rajya Sabha during the day's proceedings

PHOTO: PTI

Monday morning. Parliamentary Affairs Minister Kiren Rijiju said the Opposition could have flagged the issue during the discussion on the President's address.

Education Minister Dharmendra Pradhan said the government was ready for discussion. He pointed out that parliamentary convention mandates that a debate on the President's address takes precedence over any other issue.

The minister said the President, in her address in Parliament on Thursday, mentioned the NEET paper leak issue and the government's efforts to deal with it.

Pradhan said the Opposition MPs should use the discussion on the President's address to flag the issue. In the Rajya Sabha, Janata Dal (Secular)'s HD Deve Gowda backed the government.

In a video message, Lok Sabha LoP Rahul Gandhi said the Opposition wanted to have a constructive debate with the government on the NEET exam and the paper

leak issue. He had raised the issue in the Lok Sabha with the Congress, alleging that his microphone was switched off.

Disputing Vice-President Dhankhar's claim that it was a first for a LoP to enter the Well of the Rajya Sabha, Congress' Jairam Ramesh said: "Memories are short, especially when old rivals become new partners." He pointed out that on August 5, 2019, the then LoP Gulam Nabi Azad sat on the steps leading to the Chairman's president seat, which is part of the Well, to protest the Bills to abolish Article 370.

"I should know. I sat next to him," Ramesh said.

Later in the day, Kharge had accused Dhankhar of "insulting" him by ignoring him when he wanted to speak in the Rajya Sabha, forcing him to enter the Well of the House.

The special session concludes on July 3, with Prime Minister Narendra Modi likely to reply to the debate on that day.

Maha cuts VAT on fuel, offers 3 LPG cylinders a yr in pre-poll Budget

PRESS TRUST OF INDIA
Mumbai, 28 June

A monthly allowance of ₹1,500 to women in the 21 to 60 age group, three free LPG cylinders a year for households, reduction in the value-added tax (VAT) on fuel in the Mumbai metropolitan region, which will make petrol cheaper by 65 paise per litre and diesel by ₹2.60 per litre, farmer-friendly steps, and a stipend of ₹10,000 per month to youth for skill training were highlights of the Maharashtra government's Budget for 2024-25 presented on Friday, four months ahead of the state polls.

Deputy Chief Minister Ajit Pawar presented a ₹20,051 crore revenue deficit budget for the current financial year even as he announced several incentives for women, youth and farmers, among other sections, entailing an expenditure

of more than ₹80,000 crore. A outlay of ₹1.92 trillion was proposed under the scheme expenditure in the annual plan 2024-25.

Presenting his first full Budget as the finance minister in the Shiv Sena-BJP-NCP government, Pawar announced a financial assistance scheme

for women, "Mukhyamantri Majhi Ladki Bahin Yojana". Under the scheme, eligible women in the age group 21 to 60 years will get a monthly allowance of ₹1,500. The scheme is aimed at ensuring overall development and empowerment of women, including economic independence, self-reliance, health and nutrition, he said.

An amount of ₹46,000 crore will be made available every year for this scheme, which will be implemented from July, Pawar announced.

Women in the age group of 21 to 60 years to get monthly allowance of ₹1,500

Jharkhand HC grants bail to ex-CM Soren



Former Jharkhand chief minister Hemant Soren (right) with father & JMM chief Shibu Soren in Ranchi on Friday

PHOTO: PTI

The High Court of Jharkhand on Friday granted bail to former Chief Minister Hemant Soren in a money laundering case linked to a land scam. The court had on June 13 reserved its order on Soren's bail plea. He was arrested by the Enforcement Directorate on January 31.

"...The petitioner is directed to be released on bail on furnishing bail bond of ₹50,000 with two sureties of the like amount each," said the order passed by the single Bench of Justice Rongon Mukhopadhyay. "The court has held that prima facie he is not guilty of the offence and there is no likelihood of the petitioner committing an offence when on bail," said Soren's senior counsel Arunabh Chowdhury.

PTI

ACCENT REGION

UTTAR PRADESH

State builds 4.8 mt fertiliser inventory

VIRENDRA SINGH RAWAT
Lucknow, 28 June

The Uttar Pradesh (UP) government has built a fertiliser inventory of about 4.8 million tonnes (mt), which is nearly 84 per cent of the state's 5.7 mt of aggregate demand during the kharif-sowing season. Supplies by the central government agencies in the coming weeks are expected to fill the demand-availability gap.

UP has adequate availability of urea and other fertilisers for the kharif sowing season, said state Agriculture Minister

Surya Pratap Shahi. "The sowing season has yet not started but we have made adequate provisions for fertilisers so that the farmers do not face any hurdles," he said.

Of the current fertiliser inventory of 4.8 mt, urea tops the tally with 3.8 mt. It is followed by diammonium phosphate (DAP, 683,000 tonnes) and Nitrogen Phosphorus Potassium (NPK, 365,000 tonnes).

Kharif crops paddy and maize need soil nutrients like DAP and NPK, while urea is used extensively for 'top dressing' during their growth.

The UP government has fixed a quota

for every district depending upon the sown area and crops. The inventory is replenished concomitant to the sale of fertilisers. Shahi said primary agricultural credit societies, which are intermediaries in the fertiliser distribution system, have been provided with adequate working capital in advance.

Given the high demand for potash and consequent imports, the state had earlier advised sugar mills in the state to manufacture potash from ash generated by their incinerating boilers to meet domestic demand and save foreign exchange.

RAJASTHAN

Power cut order: Traders fear production slump

ANIL SHARMA
Jaipur, 28 June

Trade groups have raised concerns about the impact of the Rajasthan government ordering power cuts in the state's industrial areas.

Industries have laid out suggestions that could help tackle the state's deficiency in electricity, and have asked the power department to make amends in the solar policy.

The power department on Wednesday announced intermittent power cuts in industrial areas daily between 8pm

and 3am. Industrial units that typically operate for 24 hours have been asked to operate at 50 per cent power load. Units in the national capital region have been kept out of the order's ambit.

Suresh Agarwal, president of the Federation of Rajasthan Trade and Industry, said that power cuts will cause huge losses. "The government should purchase electricity from other states until situation improves. It should encourage installing solar power units by giving a 50 per cent rebate," Agarwal said.

CHHATTISGARH

Water crisis hits Bhilai Steel Plant township

R KRISHNA DAS
Raipur, 28 June

Bhilai Steel Plant (BSP), the Chhattisgarh-based entity of state-run Steel Authority of India Limited (SAIL), has plunged into an acute water crisis. This has forced the authorities to regulate supply to the township.

Every day, BSP's Public Health Engineering Department (PHED) would supply water to the township twice every day. "However, owing to low reserves in the Maroda Reservoir-2, water will

be supplied to the township only once a day during the morning hours, with effect from June 26," an official said.

Water in Maroda reservoir, as things stand, would be enough to sustain supply for just a month, the official added. Bhilai gets water from Tandula, Gondli, Kharkhara, and Gangrel dams. The districts where the dam and reservoirs supplying water to BSP are located have recorded a rainfall deficit of over 70 per cent. However, the water crisis has not hit operations at BSP yet.



CANBANK VENTURE CAPITAL FUND LTD.

No.29, II Floor, Dwarakanath Bhavan, K R Road, Basavanagudi, Bengaluru-560004 (Wholly owned subsidiary of Canara Bank)

INVITATION FOR SEEKING EXPRESSION OF INTEREST BY CANBANK VENTURE CAPITAL FUND LTD FOR CONDUCTING THE IMPACT STUDY AND PROVIDING A DETAILED REPORT

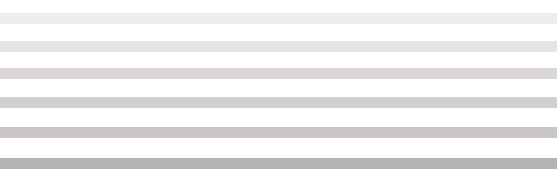
The Ministry of Electronics & Information Technology (MeitY) has, together with Canbank Venture Capital Fund Ltd. (CVCFL) and Canara Bank, set up the Electronics Development Fund (EDF), a SEBI registered Category II Fund.

In order to ascertain the impact of the EDF, the contributors to EDF, including MeitY, Canara Bank and CVCFL in its capacity as the Investment Manager proposes to conduct a detailed analysis of the investments made from EDF. The detailed scope of work is set out in Offer Document. Accordingly, CVCFL has decided to invite Bids for conducting the study and providing a detailed report (in the manner satisfactory to CVCFL). In this connection, the Bids are invited from eligible Bidders interested in providing the Services, on the terms and conditions contained in Offer Document.

Offer Document can be downloaded from Canbank Venture Capital Fund Ltd's website : www.canbank.vc, www.edfindia-canbankventure.com

Further communication corrigendum and amendments if any, will be hosted in the company's website only.

Managing Director, CVCFL



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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BAORD OF INDIA (ISSUE OF CAPITAL DISCLOSURES REQUIREMENTS) REGULATIONS, 2018, AS AMENDED.



(Please scan this QR Code to view the DRHP)

PUBLIC ANNOUNCEMENT



BMW VENTURES LIMITED

Our Company was originally incorporated as "BMW Ventures Limited" at Patna, Bihar on October 07, 1994, as a Public Limited Company under the provisions of the Companies Act, 1956 with the Registrar of Companies, Bihar, Patna, bearing Corporate Identification Number U25111BR1994PLC006131 and Certificate of Commencement of Business was issued on October 19, 1994 at Patna.

Registered and Corporate Office: 1st Floor, Mona Cinema Complex, East Gandhi Maidan, Patna-800004;

Tel. No. : +91 81022 23771/74; E-mail: cs@bmwventures.com; Website: www.bmwventures.com;

Contact Person: Ruchika Maheshwari Kejrival, Company Secretary and Compliance Officer Corporate Identity Number: U25111BR1994PLC006131

PROMOTERS OF THE COMPANY: MR. BIJAY KUMAR KISHOREPURIA, MRS. SABITA DEVI KISHOREPURIA, MR. NITIN KISHOREPURIA AND MRS. RACHNA KISHOREPURIA

INITIAL PUBLIC OFFERING OF UP TO 2,34,18,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹[•] LAKHS (THE "ISSUE"). THE ISSUE WOULD CONSTITUTE 27.00% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the promoter Selling Shareholder may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Banks, as applicable.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs and such portion, the "QIB Portion"), provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders of which one-third portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹2 lakhs and up to ₹10 lakhs and two-third portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹10 lakhs, provided that unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders in accordance with the SEBI ICDR Regulations and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price all potential Bidders (except Anchor Investors) are mandatorily required to utilize the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For further details, see "Issue Procedure" on page 309.



This public announcement is being made in compliance with the provisions of regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated June 28, 2024 with the Securities and Exchange Board of India ("SEBI") on June 28, 2024.

Pursuant to Regulation 26(1) of SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 (twenty one) days from the date of such filing, by hosting it on the websites of SEBI at www.sebi.gov.in, the BRLM at www.sarthi.in, our company at www.bmwventures.com, and the Stock Exchanges where the Equity Shares are proposed to be listed, i.e. BSE at www.bseindia.com and NSE at www.nseindia.com. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI in relation to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned herein. All comments must be received by our Company or the BRLM in relation to the Issue on or before 5 p.m. on the 21st day from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 31.

Any decision to invest in the equity shares described in the DRHP may be made after a Red Herring Prospectus ("RHP") has been registered with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity shares, when offered through the RHP, are proposed to be listed on Stock Exchanges.

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in the Memorandum of Association, please see "History and Certain Corporate Matters" beginning on page 190 of the DRHP. For details of the share capital and capital structure of our Company and the names of the signatories of the Memorandum of Association and the number of shares of our Company subscribed by them, please see "Capital Structure" beginning on page 94 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
 Sarthi Capital Advisors Private Limited CIN: U65190DL2012PTC238100 401, 4thFloor, Manek Plaza, 167, Vidyanagar Marg, Kalina, Santacruz (E), Mumbai – 400 098 Tel No.: +91 22 2652 8671/ 72 Email Id: compliance@sarthiwm.in Website: www.sarthi.in Contact Person: Taher Engineer SEBI Registration No.: INM000012011	 Cameo Corporate Services Limited CIN: U67120TN1998PLC041613 Subramanian Building, 1, Club House Road, Chennai-600002 Tel No.: +91 44 4002 0700 E-Mail Id: bmw@cameoindia.com Investor Grievance E-Mail Id: investor@cameoindia.com Website: www.cameoindia.com Contact Person: K. Sreepriya SEBI Registration No.: INR000003753

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the DRHP.

Place: Patna
Date: June 28, 2024

BMW Ventures Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated June 28, 2024 with SEBI on June 28, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, NSE at www.nseindia.com, BSE at www.bseindia.com and the website of the BRLM at www.sarthi.in and our Company at www.bmwventures.com. Any potential investor should note that the investment in equity shares involves a high degree of risk and for details relating to risk, please see to the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decisions. Specific attention of the Investors is invited to "Risk Factors" beginning on page 31 of the DRHP.

The Equity Shares offered have not been and will not be registered under the U.S. Securities Act, 1933, as amended ("U.S. Securities Act") or any other applicable laws in the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity shares are being offered and sold outside the United States in offshore transactions as defined in and in reliance on regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Sunjeet Coim.