

STOCK SURGES TO 14-YEAR HIGH

GQG picks up ₹1,672-cr stake in GMR Airports

SWARAJ BAGGONKAR & KISHOR KADAM
Mumbai, December 8

INVESTMENT MANAGEMENT COMPANY GQG Partners picked up a 4.68% stake in India's largest airport operator GMR Airports Infrastructure through a block deal on Friday. It bought 282.8 million shares worth ₹1,672 crore via two of its funds — Goldman Sachs GQG Partners International Opportunities Fund and GQG Partners Emerging Markets Equity Fund, BSE data showed.

Following the deal, the shares of GMR Airports Infrastructure surged nearly 14% to hit the highest level in over 14 years. The stock closed at ₹68.89 or 11.73% higher against Thursday.

A total of four existing investors of GMR Airports Infrastructure sold 709.9 million shares of the company or 11.76% equity stake for ₹4,136 crore in the deal. Nomura India Investment Fund and Stichting Depository

GMR Airports Infrastructure

Share price on BSE (₹)



Apg Emerging Markets Equity Pool were the other buyers besides GQG.

The US-based firm is also an investor in various group companies controlled by the Adani group, which has interest in the airport operating space through Adani Airport Holdings (AAHL). It is India's second largest airport operator and is housed under Adani Enterprises. As of September 2023,

GQG owns 2.74% of Adani Enterprises, according to stock exchange data.

Currently, GMR controls one of the world's busiest airports, Delhi International Airport. It also operates Hyderabad International Airport and the new international airport at Mopa, Goa. It has capitalised about ₹6,500 crore in the Delhi International Airport till September. The total asset capitalisation will

be around ₹11,500 crore, GMR clarified. AAHL has a greater number of airports under its belt with the prime one being Mumbai International Airport. It has airports at Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram. The company is also developing the greenfield airport of Navi Mumbai. AAHL will see a capital expenditure (capex) of ₹11,000 crore this year, which is more than double the capex it did last year.

The airport business unit is one of the highest revenue generators for Adani Enterprises' incubating businesses. It saw a 42% increase in revenues during the six months ended September at ₹3,657 crore. The Delhi airport saw the inauguration of the fourth runway and an elevated cross taxiway during the year. In case of GMR's Hyderabad airport, more than ₹3,800 crore has been capitalised. It expects to capitalise a full amount of ₹6,800 crore by January 2024 for the Hyderabad airport.

FOR UNBIASED PRODUCT DEVELOPMENT

Adobe prioritises review by AI ethics panel: India MD

The company recently acquired Rephrase.ai

JATIN GROVER
New Delhi, December 8

ADOBE INDIA MANAGING director Prativa Mohapatra on Friday said the company prioritises review of its AI ethics committee before going ahead with product development.

This is done to ensure that whatever innovative technology Adobe develops must be free from any kind of AI (artificial intelligence) biasness, while ensuring inclusivity for everyone.

"We actually have an AI ethics committee, which starts before the products are developed. The committee will question what is the intent of this product development, the digitisation company is intending to do, where the technology will be used and if it is inclusive or not," Mohapatra said at the CII Global Economic Policy Forum.

"We create a lot of stuff around, images around documents, so the entire innovation

PRATIVA MOHAPATRA
ADOBE INDIA MD

WE ACTUALLY HAVE AN AI ETHICS COMMITTEE, WHICH STARTS BEFORE THE PRODUCTS ARE DEVELOPED...



of such product is governed by the ethics teams. They ensure that whatever we do around new content generation is not biased," Mohapatra added.

Comments from Mohapatra assume significance at a time when countries, including India, are being challenged by the systematic bias of new AI technologies especially in generative AI. This biasness of AI platforms in a way leads to misinformation and harm vulnerable groups.

Lately, amid a rise in cases

of deepfakes, the government is considering to amend IT rules to ensure accountability and the safety and trust of users. Simultaneously, the government is also working on the Digital India Bill to address the AI issues in detail.

Apart from AI ethics, Mohapatra also highlighted how organisations are rapidly adopting digitisation.

"Three decades back when we were adopting technology, it was more about automating some processes or digitising some processes. From that to today, the same companies want digital, as a revenue generator," Mohapatra added.

Recently, Adobe acquired Bengaluru-based AI-powered video creation platform Rephrase.ai, marking its first acquisition in the Indian startup ecosystem as well as generative AI. Rephrase.ai uses generative AI to convert text to video. The company's software is being used by influencers and video creators to build digital avatars as well as form video content.

With the acquisition, Adobe will be able to provide AI-powered video content tools to its customers.

JSL to spend ₹700 cr/year on green projects

RAJESH KURUP
Mumbai, December 8

JINDAL STAINLESS (JSL), India's largest stainless steel manufacturer, has earmarked an investment of ₹700 crore every year for sustainability projects with an aim to reduce 1.5 million tonne of carbon emissions per annum.

The company is also set to achieve its target of reducing carbon emissions by 50% by 2035 ahead of schedule.

"We have undertaken several measures, including internal improvements and tie-ups with external partners, to reduce our carbon footprint," JSL chief sustainability officer Kalyan Bhat-tacherjee said. The firm's various renewable energy projects will help it help it achieve an overall capacity of 300 MW hybrid RE.

On Monday, JSL partnered with ReNew Power to develop its proposed 300 MW hybrid energy project, generating 700 million units of green energy annually through a mix of solar and wind technologies.

The project would be commissioned in 2024.

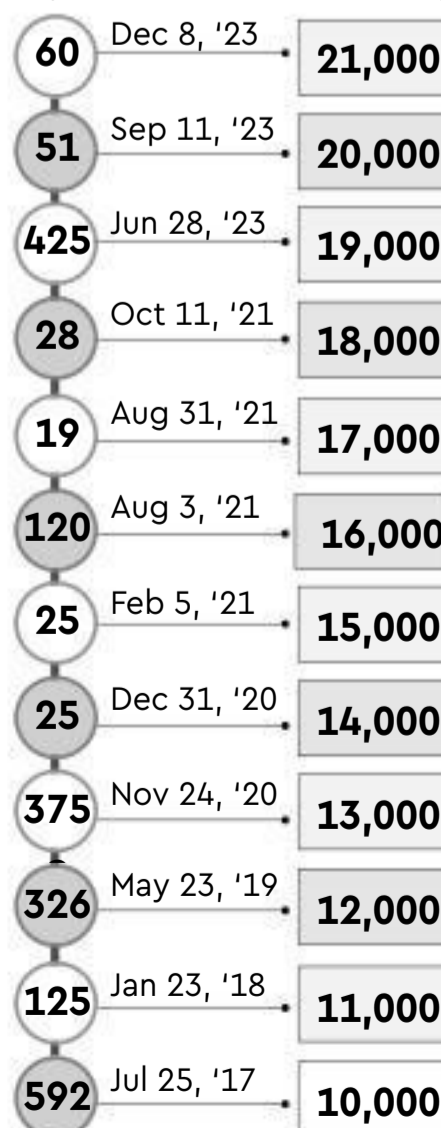
FROM THE FRONT PAGE

Nifty hits 21,000 intraday on RBI's growth optimism



NIFTY MILESTONES

Days taken 1,000 points rally



"THE RBI TOOK a balanced approach by raising the economic growth forecast, and expressing concern on food inflation that may have an elevated trajectory in the short-term.

A drop in rabi sowing and dipping reservoir levels give the perception that food grain prices may rise. The impact was visible on FMCG stocks, which underperformed today," said Vinod Nair, head of research at Geojit Financial Services.

Sectorally, the BSE Bankex and Bank Nifty both rose 0.9% to new highs. The Nifty PSU bank index was marginally up 0.2%, while its private counterpart gained more than 1%.

The BSE Realty gained 0.67% following the policy announcement, with India Bulls Real Estate zooming close to 10%. Sobha and Prestige were other top gainers, rising over 7% and 5% respectively.

Repo rate: Higher becomes longer

DAS SAID THE monetary policy must continue to be actively disinflationary to ensure fuller transmission and anchoring of inflation expectations.

The rate action so far is still working its way into the economy. The RBI has raised the repo rate by a total 250 basis points since May 2022 in its fight to tame high inflation. CPI inflation dropped to a four-month low of 4.87% in October, but is expected to remain above the RBI's 4% target.

On the state of the economy, Das said the fundamentals remain strong with banks and corporates showing healthier balance sheets, fiscal consolidation remains on course and robust forex reserves provide cushion against external shocks. "The Indian economy presents a picture of resilience and momentum," said Das. On issue of liquidity management and Open Market Operations (OMO) sales, Das said the central bank will remain nimble on liquidity management and the option to sell bonds is still on table. "We have not said that OMO sales are off the table. All we have said is that due to certain factors beyond our control, the need for OMO sales has not come up so far," Das

said. "The tool remains on the table and will be used, if and when required, depending on evolving liquidity conditions," he said. In the previous meeting, the governor had announced the intention to conduct OMO sales but no auction was conducted so far due to liquidity deficit. In a big relief to banks, the governor announced allowing reversal of liquidity facilities under both standing deposit facility (SDF) and marginal standing facility (MSF) even during weekends and holidays with effect from December 30, a move that will facilitate better fund management for lenders.

"The RBI policy announcement is a clear affirmation that the Indian economy is poised for a stable inflation and high growth regime with the possibility of growth breaching 7% for the third successive year," said Dinesh Khara, chairman, SBI. "The measures regarding liquidity will facilitate better fund management by banks," he added. The central bank will come out with a unified regulatory framework on connected lending for all regulated entities to prevent compromise in loan pricing credit management, said the governor.

The RBI has raised the repo rate by a total 250 basis points since May 2022

This is only an advertisement for information purposes and is not a prospectus announcement.

SHREE OSFM E-MOBILITY LIMITED

Corporate Identity Number is U93090MH2006PLC166545

Our Company was incorporated as Om Sai Fleet Management (India) Private Limited on December 28, 2006 under the Companies Act, 1956 with the Registrar of Companies, Maharashtra bearing Registration number 166545. The name of the Company was changed to Shree OSFM E-Mobility Private Limited vide certificate of incorporation, consequent to change of name issued on May 08, 2023 by the Registrar of Companies, Maharashtra. The status of the Company was changed to public limited and the name of our Company was changed to Shree OSFM E-Mobility Limited vide Special Resolution dated July 21, 2023 pursuant to conversion of the Company into public limited Company. The fresh certificate of incorporation consequent to conversion was issued on August 25, 2023 by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is U93090MH2006PLC166545. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" on pages 37 and 100, respectively.

Registered Office: 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli, New Mumbai - 400701, Maharashtra, India.
Tel No.: +91 22 27544431; **Email:** cs@shreeosfm.com; **Website:** www.shreeosfm.com; **Contact Person:** Mr. Vikash Jain, Company Secretary and Compliance Officer.

OUR PROMOTERS: MR. RAMNATH CHANDAR PATIL AND MR. NITIN BHAGIRATH SHANBHAG

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India. ("NSE")."

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 37,84,000 EQUITY SHARES OF ₹10 EACH ("EQUITY SHARES") OF SHREE OSFM E-MOBILITY LIMITED ("OSFM" OR "THE COMPANY") FOR CASH AT A PRICE OF ₹ 65 PER EQUITY SHARE (THE "OFFER PRICE"), AGGREGATING TO ₹2,459.60 LAKHS ("THE OFFER"). OF THE OFFER, 2,00,000 EQUITY SHARES AGGREGATING TO ₹130.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 35,84,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT AN OFFER PRICE OF ₹ 65.00 PER EQUITY SHARE AGGREGATING TO ₹2,329.60 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.49% AND 25.09%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE OFFER" ON PAGE 174 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10/- AND THE ISSUE PRICE OF ₹ 65.00 IS 6.50 TIMES OF THE FACE VALUE. THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED, IN TERMS OF RULE 229 (2) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS THE COMPANY'S POST OFFER PAID UP CAPITAL IS MORE THAN ₹ 10.00 CRORE. FOR FURTHER DETAILS, SEE "OFFER PROCEDURE" ON PAGE NO. 183 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT Rs. 65 /- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

RISK TO INVESTORS:

- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)
1.	Mr. Ramnath Chandar Patil	Nil*
2.	Mr. Nitin Bhagirath Shanbhag	Nil**

*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them for Shares allotted to them as reduced by amount received on sale of shares, divided by net quantity of shares held as on date of the Prospectus. The same is certified by Kale Malde & Co, Chartered Accountants, by way of their certificate dated September 23, 2023.

- Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Issue Price (₹ 65/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	Nil	N.A.
Weighted average cost of acquisition for secondary sale / acquisition of shares.	29.46	2.21 times

There is a secondary sale/acquisition (exceeding 5% of pre issue capital) of shares in last 18 months of the date of Prospectus. For details, please refer to chapter titled "Basis of Issue Price" beginning on page 62 of the Prospectus.

Investors are required to refer section Investors are required to refer section titled "Risk Factors" beginning on page 18 of the Prospectus.

The Lead Manager associated with the Offer have handled 20 SME public issues and 1 Main Board public issue during the current financial year and three financial years preceding the current Financial Year, out of which 5 SME public issues closed below the issue price on the listing date.

ISSUE OPENS ON: THURSDAY; DECEMBER 14, 2023

CLOSES ON: MONDAY; DECEMBER 18, 2023

ASBA* Simple, Safe, Smart way of Application- Make use of it!!! *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

UPI UPI now available in ASBA for individual UPI Applicants, whose application size are up to 5.00 lakh, applying through Registered Brokers, DPs & RTAs. Applicant to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Bank supporting UPI is also available in SEBI at www.sebi.gov.in.

**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to Rs. 5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to Rs. 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 183 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of National Stock Exchange of India Limited and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in. Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecogonisedPai=yes&intmid=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecogonisedPai=yes&intmid=34) respectively, as updated from time to time. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue. For Issue related grievance investors may contact: First Overseas Capital Limited, Mala Soneji/ Hemali Pitwa. Tel. -91 -22 - 40509999, E-mail: mb@focil.in. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and Mail ID: npc.upi@npci.org.in; HDFC Bank Limited at Tel. +91 9619698042 and Email: Siddhant.Jadhav@hdfcbank.com, enc. bacha@hdfcbank.com; and the Registrar to the Issue at Tel. +91 22 6263 8200 and investor@bigshareonline.com. All investors shall participate in this Issue only through the ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on page 183 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database. Otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondences related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

PROPOSED LISTING: The Equity Shares offered through this Prospectus are proposed to be listed on the Emerge Platform of NSE. In terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle Approval letter dated November 09, 2023 from NSE Limited for using its name in this Offer Document for listing our shares on Emerge Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the Emerge Platform of NSE.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus is not filed with and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 165 of the Prospectus.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the NSE" on page 166 of the Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by SEBI nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 18 of the Prospectus.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 62 of the Prospectus is based on the Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 18 and 122 respectively of the Prospectus. The Audit Committees at a meeting recommended the Price noting that the Price is justified based on quantitative factors and key financial and operational performance indicators ("KPIs") disclosed in "Basis for Issue Price" section vis-à-vis the WACA of primary issuances/secondary transactions disclosed in the "Basis for Issue Price" section.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Main Objects as per MoA of our Company: For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 100 of the Prospectus and Clause III (A) of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Issue.

PRECAUTIONARY NOTICE TO INVESTORS: Investors are advised to read the Prospectus including the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risk factors on page no. 18 involved. Specific attention of the investors is invited to THAT ANY News/Advertisements/ SMS/ Messages/ Articles and Videos, if any, being circulated in the digital media and/or print media, speculating about the investment opportunity in our Company's issue and about equity shares of our Company being available at premium and/or discount to the issue price ("Message") during the issue period IS AND/OR WILL NOT AND/OR HAS NOT BEEN ISSUED BY OUR COMPANY OR ANY OF OUR DIRECTORS, KEY MANAGERIAL PERSONNEL, PROMOTERS, PROMOTER GROUP OR GROUP COMPANIES. ANY SUCH MESSAGE IN circulation is misleading & fraudulent advertisement and issued by a third party to sabotage the IPO, our Company or any of our Directors, Key Managerial Personnel, Promoters, Promoter Group or Group Companies and the intermediaries are not involved in any manner whatsoever.

Liability of Members: The Liability of members of Company is Limited.

Amount of Share Capital of Our Company and Capital Structure: The authorized Issued, subscribed and paid-up Equity Share capital of the Company as on the date of the Prospectus is as follows: The authorized share capital of Rs. 2,000.00 Lakhs divided into 2,00,00,000 Equity Shares of Rs. 10/- each. The issue, subscribed and paid-up share capital of Rs. 1,050.00 Lakhs divided into 1,05,00,000 Equity Shares of Rs. 10/- each. For details of the share capital and capital structure of the Company see "Capital Structure" on page 44 of the Prospectus.

Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them

Original signatories		Current promoters	
Name of Promoters	Face Value (Rs.)	Name of Promoters	Face Value (Rs.)
Mr. Ramnath Chandar Patil	10	Mr. Ramnath Chandar Patil	10
Mr. Nitin Bhagirath Shanbhag	10	Mr. Nitin Bhagirath Shanbhag	10
Ms. Sarita Anant Patil	10		
Ms. Manjushree Nitin Shanbhag	10		

LEAD MANAGER TO THE ISSUE		REGISTRAR TO THE ISSUE		COMPANY SECRETARY AND COMPLIANCE OFFICER	
	FIRST OVERSEAS CAPITAL LIMITED Registered Office: 1-2 Bhupen Chambers, Dalal Street, Fountain, Mumbai - 400 001, Maharashtra, India. Tel No. : +91 22 4050 9999 Email: mb@focil.in Investor Grievance Email: investorcomplaints@focil.in Website: www.focil.in SEBI Registration No: INM000003671 Contact Person: Mala Soneji / Hemali Pitwa		BIGSHARE SERVICES PRIVATE LIMITED Registered Office: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai - 400 093, Maharashtra, India Tel No. : +91 22 6263 8200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com SEBI Registration No.: INR000001385 Contact Person: Babu Rapheal C.		Mr. Vikash Jain, Company Secretary and Compliance Officer. Registered Office: 104, A Wing Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli, New Mumbai - 400701, Maharashtra, India Tel: +91 22 27544431 Email ID: cs@shreeosfm.com Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of Stock Exchange of India, the website of Lead Manager at www.focil.in and the website of the Issuer Company at www.shreeosfm.com and the website of SEBI at www.sebi.gov.in

AVAILABILITY OF APPLICATION FORMS: Application Form can be obtained from the Registered Office of Company, Shree OSFM E-Mobility Limited, Tel No. +91 +91 22 27544431. Office of Lead Manager First Overseas Capital Limited: Email: mb@focil.in, Tel No.: +91-22-40509999; Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDP Locations for participating in the Issue. Application Forms will also be available on the websites of the Stock Exchange and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

BANKER TO ISSUE & SPONSOR BANK: HDFC Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated November 30 2023.

For SHREE OSFM E-MOBILITY LIMITED
On behalf of the Board of Directors
Sd/-
Ramnath Chandar Patil
Managing Director
DIN: 01877280

Date: December 08, 2023
Place: Mumbai

Shree OSFM E-Mobility Limited, is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of the Lead Manager at www.focil.in the website of the National Stock Exchange of India Limited i.e. www.nseindia.com and website of the Issuer Company at www.shreeosfm.com

Investor should read the Prospectus carefully, including the Risk Factors on page 18 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CHENNAI/KOCHI