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NEELAM LINENS AND GARMENTS (INDIA) LIMITED

Corporate Identity Number: U17299MH2010PLC208010

Our Company was incorporated as private limited Company under the name "Neelam Linens and Garments (India) Private Limited", under the provisions of the Companies Act, 1956 and Certificate of Incorporation was issued by the Registrar of Companies, Mumbai on September 22, 2010. The status of the Company was changed to public limited and the name of our Company was changed to "Neelam Linens and Garments (India) Limited" vide Special Resolution dated August 12, 2022. The fresh certificate of Incorporation consequent to conversion was issued on September 1, 2022, by the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is U17299MH2010PLC208010. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain other Corporate Matters" beginning on page 53 and 123 respectively of the Prospectus.

Registered Office: 446-447, 4th Floor, Shah & Nahar Industrial Estate Sitaram Jadav Marg, Lower Parel, Delisle Road, Mumbai- 400013, Maharashtra, India |
Tel No: +91 22 2494 2454 | Email Id: compliance@neelamgarments.com | Website: www.neelamgarments.com | Contact Person: Supriya Gupta, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: KANTILAL JETHVA AND BHAVIN JETHWA

Our Company has filed the Prospectus with the RoC and the Equity Shares are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE") and trading of the Equity Shares Allotted pursuant to the Issue is expected to commence on November 18, 2024

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 54,18,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF NEELAM LINENS AND GARMENTS (INDIA) LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ 24/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 14/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 1,300.32 LAKHS OF WHICH 2,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 24/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 14/- PER EQUITY SHARE AGGREGATING TO ₹ 66.24 LAKHS WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 51,42,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 24/- PER EQUITY SHARE AGGREGATING TO ₹ 1,234.08 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.80% AND 25.43% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS 2.4 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 24/- PER EQUITY SHARE

Bid Opened On:	Friday, November 8, 2024	Initiation of Unblocking of Funds/refunds (T + 2 Days)	Thursday, November 14, 2024
Bid Closed On (T day)	Tuesday, November 12, 2024	Credit of Equity Shares to demat accounts of Allotees (T + 2 Days)	Thursday, November 14, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T + 1 Day)	Wednesday, November 13, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)	On or Before Monday, November 18, 2024

RISKS TO INVESTORS

(i) The average cost of acquisition of Equity Shares acquired by the Promoters as on the date of the Prospectus is:

Sr. No	Name of Promoter	No. of Equity Shares	Average cost of Acquisition Price (in ₹ per equity share)
1.	Kantilal Jethva	12,40,000	8.76
2.	Bhavin Jethva	81,88,000	3.39

*As certified by P D M S & Co., Chartered Accountants, by way of their certificate dated October 22, 2024.

(ii) Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price band (₹ 24/-) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	33.00	0.73	33.00-33.00
Last 18 months	4.27	5.62	0-33.03
Last 3 years	4.84	4.96	0-33.03

*As certified by P D M S & Co., Chartered Accountants, by way of their certificate dated October 29, 2024

(iii) The Price/Earnings ratio based on diluted EPS for Fiscal 2024 for our Company at upper band is 14.46 times.

(iv) Weighted Average Return on Net Worth for fiscals 2024, 2023 and 2022 is 12.40%.

(v) Weighted average cost of acquisition compared to floor price and cap price.

Past Transactions	Weighted average cost of acquisition (₹)*	Floor Price ₹ 20/-	Cap Price ₹ 24/-
Weighted average cost of acquisition (WACA) of Primary issuances	Nil	-	-
Weighted average cost of acquisition (WACA) of secondary transactions	-	-	-

As certified by P D M S & Co., Chartered Accountants, by way of their certificate dated October 30, 2024.

*Adjusted for Bonus Issue

(vi) Our business predominantly focuses on bedsheets, which makes us particularly susceptible to fluctuations in demand. Any shifts in consumer preferences have the potential to significantly impact our business, as well as influence our operational outcomes and financial standing..

(vii) A majority of our supplies for our operations are obtained from a limited number of suppliers.

(viii) We are dependent on a few customers for a major part of our revenues. Further we do not enter into long-term arrangements with our customers could adversely affect our business and results of operations.

(ix) The majority of the business of sale of licenses of our Company occurs from the trading activity.

(x) Our Company and the promoters do not have enough documentary evidence for the Capital Built-up of our Company.

For further details on risk factors, kindly refer to section "Risk Factors" on page 28 of Prospectus.

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, NOVEMBER 7, 2024

ISSUE OPENED ON: FRIDAY, NOVEMBER 8, 2024

ISSUE CLOSED ON: TUESDAY, NOVEMBER 12, 2024

PROPOSED LISTING: MONDAY, NOVEMBER 18, 2024

The Equity Shares of our Company offered through the Red Herring Prospectus and Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval letter dated September 23, 2024, from National Stock Exchange of India Limited for using its name in the Red Herring Prospectus and Prospectus for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purposes of the Issue, the Designated Stock Exchange shall be EMERGE Platform of National Stock Exchange of India Limited. It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the NSE" on page 179 of the Prospectus. For the purpose of this issue the Stock Exchange will be NSE. The trading is proposed to be commenced on or about November 18, 2024 (Subject to receipt of listing and trading approval from NSE).

This Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM allocated 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. Further, 5.00% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids received at or above the Issue Price. Further, not less than 15.00% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, were required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 196 of the Prospectus.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:

The Issue has received 18,810 applications for 33,26,94,000 Equity Shares (Including Market Maker Application of 2,76,000 Equity Shares) resulting 61.41 times subscription.

The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors, Qualified Institutional Investors, Anchor and Market Maker (before and after technical rejections & withdrawal) are as follows:

DETAILS OF APPLICATIONS RECEIVED (before technical rejections):

Sr No	Category	No of application	No of shares	Reserved	No of times subscription	Amount
1	Market Maker	1	2,76,000	2,76,000	1	66,24,000
2	Anchor	2	16,68,000	15,36,000	1.09	4,00,32,000
3	QIB (excluding Anchor Investors)	8	1,58,94,000	10,32,000	15.40	38,14,56,000
4	Nil	1,349	21,18,06,000	7,74,000	273.65	5,08,26,12,000
5	Retail	17,452	10,47,18,000	18,00,000	58.18	2,50,66,20,000
Total		18,810	33,26,94,000	54,18,000	61.41	8,01,73,44,000

DETAILS OF APPLICATIONS REJECTED BY THE REGISTRAR ON TECHNICAL GROUNDS ARE DETAILED BELOW:

Sr No	Category	No of applications	No of shares
1	Market Maker	-	-
2	Anchor	-	-
3	QIB	-	-
4	NIB	22	4,32,000
5	Retail	1,220	73,26,000
Total		1,242	77,58,000

AFTER ELIMINATING TECHNICALLY REJECTED APPLICATIONS, THE FOLLOWING TABLE GIVES US CATEGORY WISE NET VALID APPLICATIONS:

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Market Maker	1	100.00	276,000	276,000	100.00	1.00
Total	1	100.00	276,000	276,000	100.00	1.00

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	Proportionate Issue Size (After rounding off)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Retail Individual Investors	16,232	92.40	18,00,000	18,00,000	9,73,92,000	30.00	54.11
Other than Retail Individual Investors	1,327	7.55	7,74,000	7,74,000	21,13,74,000	65.10	273.09
QIB (Excluding Anchor Investors)	8	0.05	10,32,000	10,32,000	1,58,94,000	4.90	15.40
Total	17,567	100.00	36,06,000	36,06,000	32,46,60,000	100.00	90.03

ALLOCATION: The Basis of Allocation was finalized in consultation with the Designated Stock Exchange – NSE on November 13, 2024

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No	Bid Price	Total Applications	Sum Quantity	Cumulative Shares	% to Total
1	20	458	29,22,000	29,22,000	0.72
2	21	53	3,24,000	32,46,000	0.80
3	22	82	5,16,000	37,62,000	0.93
4	23	48	2,94,000	40,56,000	1.00
5	24	10,994	28,99,26,000	29,39,82,000	72.30
6	999999.99	18,769	11,26,14,000	40,65,96,000	100.00
Total		30,404	40,65,96,000		

1) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Offer Price of ₹24/- per equity shares, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 54.11 times i.e. for 9,73,92,000 Equity Shares. The total number of shares allotted in this category is 18,00,000 Equity Shares to 300 successful applicants. The category wise details of the Basis of Allotment as under:

Continued on next page...

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No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant	Ratio of Allottees to Applicants	Number of successful Applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficit		
						Before round- ing off	After round- ing off							
6,000	16,232	100.00	9,73,92,000	100.00	18,00,000	110.89	6,000	300	16,232	300	100.00	18,00,000	100.00	-
Total	16,232	100.00	9,73,92,000	100.00	18,00,000					300	100.00	18,00,000	100.00	

2) **Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 24/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 273.09 times i.e. for 21,13,74,000 Equity Shares the total number of shares allotted in this category is 7,74,000 Equity Shares to 116 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus/Deficit	
12,000	446	33.61	53,52,000	2.53	19,597.72	3	446	18,000	-1,597.72
18,000	124	9.34	22,32,000	1.06	8,173.04	1	124	6,000	-2,173.04
24,000	29	2.19	6,96,000	0.33	2,548.58	0	0	0	-2,548.58
30,000	10	0.75	3,00,000	0.14	1,098.53	0	0	0	-1,098.53
36,000	30	2.26	10,80,000	0.51	3,954.70	1	30	6,000	2,045.30
25,08,000	2	0.15	50,16,000	2.37	18,367.37	1	1	12,000	-6,367.37
25,08,000	0	0.00	0	0.00	0.00	1	2	6,000	6,000.00
25,32,000	1	0.08	25,32,000	1.20	9,271.57	1	1	12,000	2,728.43
25,74,000	13	0.98	3,34,62,000	15.83	1,22,529.68	1	1	78,000	-44,529.68
25,74,000	0	0.00	0	0.00	0.00	7	13	42,000	42,000.00
Total*	1,327	100.00	21,13,74,000	100.00	7,74,000.00			7,74,000	0.00

*Only top five and bottom five category wise specifics of the allocation basis have been disclosed by our Company. The complete details of the basis of allocations category wise have been disclosed at our website at www.neelamgarments.com

3) **Allocation to QIBs excluding Anchor Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 24/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 15.40 times i.e. for 1,58,94,000 Equity shares. The total number of shares allotted in this category is 10,32,000 Equity Shares to 8 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus/Deficit	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
8,28,000	1	12.50	8,28,000	5.21	53,762.17	1	1	54,000	237.83
10,44,000	1	12.50	10,44,000	6.57	67,787.09	1	1	66,000	-1,787.09
10,50,000	1	12.50	10,50,000	6.61	68,176.67	1	1	66,000	-2,176.67
18,72,000	2	25.00	37,44,000	23.56	2,43,098.53	1	1	2,40,000	-3,098.53
18,72,000	0	0.00	0	0.00	0.00	1	2	6,000	6,000.00
20,16,000	1	12.50	20,16,000	12.68	1,30,899.21	1	1	1,32,000	1,100.79
36,06,000	2	25.00	72,12,000	45.38	4,68,276.33	1	1	4,68,000	-276.33
Total	8	100.00	1,58,94,000	100.00	10,32,000.00			10,32,000	0.00

4) **Allocation to Anchor Investors (After Technical Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 15,36,000 Equity Shares to 2 Anchor Investors at Anchor Investor Issue Price of ₹ 24/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPC	Others	Total
Anchor	-	-	-	-	-	2	-	15,36,000

5) **Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 24/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed 1.00 times i.e. for 2,76,000 Equity Shares the total number of shares allotted in this category is 276,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
2,76,000	1	100.00	2,76,000	100.00	2,76,000	1	2,76,000	0
Total	1	100.00	2,76,000		2,76,000		2,76,000	

The Board of Directors of the Company at its meeting held on November 13, 2024, has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices were forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on November 14, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount processed on November 14, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated November 12, 2024, ("Prospectus") filed with Registrar of Companies, Mumbai.

CORRIGENDUM TO RED HERRING PROSPECTUS DATED OCTOBER 29, 2024 NOTICE TO THE INVESTORS ("CORRIGENDUM TO RHP")

Investors shall note that the information disclosed in the chapter "Financial Indebtedness" under the heading "Secured Loans" beginning on page 154 in the Red Herring Prospectus dated October 29, 2024, shall stand modified in the manner indicated below:

Nature of Loan	Name of Lender	Sanctioned Amount	Outstanding as on June 30, 2024	% of Total Loan Outstanding	Rate of Interest	Tenure of loan	Security and Personal Guarantor, if any
Secured Loans							
Business Loan	Citizen Credit Bank	1,000.00	940.33	12.43%	9.25% p.a.	Repayable on demand	Primary Security: Guaranteed by National Credit Guarantee Trustee Company (NCGTC). Collateral Security: Second Charge on following: - Entire Current Assets of Company on pari passu basis, - Directors' property at 446 & 447th, 4th Floor, Shah and Nahar Industrial Estate, Lower Parel, Mumbai. - Unit No. 25-B, Block D, Sumel-5, N. Chamunda Bridge, Asarwa, Ahmedabad - 380024 owned by bhavin jethva, Flat 403, Parshva Residency, Rajkot - 360006 owned by Kantilal Jethva & Cash Collateral in form of FD of ₹ 1.17 crores.
Business Loan	Citizen Credit Bank	600.00	604.56*	7.99%	9.25%	48 Monthly Instalments	
Business Loan	Citizen Credit Bank	200.00	111.40	1.51%	9.25% p.a.	48 Monthly Instalments	
Debt Consolidation	HDB Financial Service Limited	962.50	892.62	11.80%	7.90% p.a.	180 Monthly Instalments	Secured by Property of Director - Flat No. 801 / 802 8th Floor Sankalp CHSL Grant Road West, Mumbai
Business Loan	HDB Financial Service Limited	280.00	268.44	3.55%	9.50% p.a.	120 Monthly Instalments	
Business Loan	Axis Bank Ltd	840.00	604.82	7.99%	Repo+ 4%+ 300 bps p.a.	Up to 90days or tenure of contract / LC whichever is earlier	Primary Security: Extension of hypothecation charge on primary securities available for existing securities. Collateral: Extension of second charge on existing securities. Collateral: Second charge by way of equitable mortgage on following properties: - #Residential property Flat No. 122, 12th floor, Preeti sedan, Siccoka Nagar, V P Road, Charni road east, Mumbai-400004 in the name of Promoter. - #Unit no. 445, Shah & Nahar, Industrial premises, Dhanraj mill Compound, Lower Parel, Mumbai. Exclusive charge by way of hypothecation on entire moveable fixed assets of the company, both current & future (excluding vehicles and equipment financed by other bank / NBFC)
Business Loan	Axis Bank Ltd	171.00	76.61	1.01%	9.25% p.a.	48 months inclusive of 12 months moratorium	
Business Loan	Axis Bank Ltd	200.00	115.87	1.53%	9.25% p.a.	60 months including moratorium of first 24 months	
Business Loan	State Bank Of India	540.00	365.5	4.83%	10.55% p.a.	Repayable on demand	
Business Loan	State Bank Of India		175.68*	2.32%	6.25% p.a.	Repayable on demand	Primary Security: Hypothecation on all the current assets including goods in transit covered by document of title, letter of credit, Security deposit and other current assets on pari passu basis. Collateral Security: LIC Policies in name of Bhavin jethva and FD in the name of Kantilal Jethva. Third Party Guarantee: Personal guarantee of Bhavin Jethva and Kantilal Jethva.
Car Loan	IDFC First Bank	200.00	159.47	2.11%	12.85% p.a.	58 Monthly Instalments	Secured against motor car
Business Loan	Suryoday Small Finance Bank Ltd	650.00	650.00	8.59%	11.25% p.a.	144 Monthly Instalments	- #Residential property Flat No. 122, 12th floor, Preeti sedan, Siccoka Nagar, V P Road, Charni road east, Mumbai-400004 in the name of promoter. #Unit no. 445, Shah & Nahar, Industrial premises, Dhanraj mill Compound, Lower Parel, Mumbai.
Total			4,965.30				

The property mortgage to Suryoday Small Finance Bank Limited is same as it was given to Axis Bank. The company had got a confirmation letter of property release from axis bank for Flat No. 122, 12th floor, Preeti sedan, Siccoka Nagar, V P Road, Charni road east, Mumbai-400004 on receipt of ₹ 5.75 crores and Unit no. 445, Shah & Nahar, Industrial premises, Dhanraj mill Compound, Lower Parel, Mumbai. On receipt of 2.65 crores.

The said changes are to be read in conjunction with the RHP dated October 29, 2024, unless indicated otherwise, and accordingly their references in the Red Herring Prospectus stand updated pursuant to this Corrigendum..

All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Purva Sharegistry (India) Private Limited at www.purvashare.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (E) Mumbai - 400011, Maharashtra, India

Tel: +91 22 4961 4132 / 3522 0056;

Email/ Investor Grievance E-mail ID: support@purvashare.com

Website: www.purvashare.com

Contact Person: Deepali Dhuri

SEBI Registration No: INR000001112

CIN: U67120MH1993PTC074079

For Neelam Linens and Garments (India) Limited

On behalf of the Board of Directors

Sd/-

Bhavin Jethwa

Managing Director

DIN: 03111560

Date: November 14, 2024

Place: Mumbai

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF NEELAM LINENS AND GARMENTS (INDIA) LIMITED.

Neelam Linens And Garments (India) Limited is proposing, subject to market conditions, public Issue of its Equity Shares and had filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.expertglobal.in, website of the NSE at www.nseindia.com and website of Issuer Company at www.neelamgarments.com; Investors should note that investment in equity shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 28 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption.