



INDIAN PHOSPHATE LIMITED

Corporate Identity Numbers: U24142RJ1998PLC015271

Our Company was incorporated as "Indian Phosphate Limited" on December 14, 1998, as a public limited company vide Registration No. 015271 under the Companies Act, 1956 with a certificate of incorporation granted by the Registrar of Companies, Rajasthan, Jaipur ("RoC") and was granted a certificate of commencement of business dated December 28, 1998 by Assistant Registrar of Companies, Rajasthan, Jaipur. The Corporate Identification Number of our Company is U24142RJ1998PLC015271. For details of change in name, registered office and Object of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 176 of this Prospectus.

Registered Office & Corporate Office: Plot 638, Sector-11, Udaipur City, Girwa, Rajasthan- 313001, India.

Website: www.indianphosphate.com; E-Mail: investor@indianphosphate.com; Telephone No: 0294-2946959; Company Secretary and Compliance Officer: Ms. Khushboo Sharma



(Please scan this QR Code to view the Prospectus)

PROMOTERS OF OUR COMPANY: MR. RAVINDRA SINGH, MRS. MAMTA ARORA, AND MR. RUSHIL ARORA

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 6804000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF INDIAN PHOSPHATE LIMITED ("IPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 99/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 89/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 6,735.96 LAKHS (THE "ISSUE"), OF WHICH 373200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 99/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 89/- PER EQUITY SHARE AGGREGATING TO ₹ 369.47 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 6430800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 99/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 89/- PER EQUITY SHARE AGGREGATING TO ₹ 6,366.49 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTED 27.23% AND 25.73%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

PRICE BAND: ₹ 94/- TO ₹ 99/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
ISSUE PRICE: ₹ 99 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
THE ISSUE PRICE IS 9.90 TIMES OF THE FACE VALUE

Risks to Investors:

- The Merchant Banker associated with the Issue has handled 46 public issues out of which 2 issues closed below issue price on listing date.

BRLM associated with the issuer has handled 46 Public issues in the last 3 Financial years, below are the details.

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	46	2

Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No.	Name of Promoters	No. of Equity Shares held	Average Cost of Acquisition per equity share (in ₹)
1.	Ravindra Singh	1,43,44,770	1.05
2.	Mamta Arora	18,29,770	1.49
3.	Rushil Arora	10,05,737	0.00

- Issue Price at the upper end of the Price Band is ₹ 99.00/- per Equity Share.

- Weighted Average Return on Net worth for Financial Year 2024, 2023 and 2022 is 21.80%

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, AUGUST 23, 2024

BID/ISSUE OPENED ON: MONDAY, AUGUST 26, 2024; BID/ISSUE CLOSED ON: THURSDAY, AUGUST 29, 2024

This Issue has been made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 269 of the Prospectus.

The bidding for Anchor investors was opened and closed on Friday, August 23, 2024. The company received 13 Anchor Investors application for 3094800 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 99.00 per Equity Share. A total of 1928400 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 19,09,11,600.

The issue (excluding Anchor Investor Portion) received 544131 applications for 1283056800 Equity Shares (before rejections and after removing Multiple/Duplicate bids, and Bid not Banked) resulting in 263.16 times subscription (including reserved portion of market maker). The Details of the total Applications received in the issue from various categories are as under:

Detail of the Before rejection Applications Received:

SR NO	CATEGORY	NO OF APPLICATION*	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
1	Qualified Institutional Buyers (Excluding Anchor Portion)	96	233172000	1286400	181.26	23084028000.00
2	Non-Institutional Investors	28244	430563600	964800	446.27	42612086400.00
3	Retail Individual Investors	515790	618948000	2251200	274.94	61272116400.00
4	Market Maker	1	373200	373200	1.0000	36946800.00
	TOTAL	544131	1283056800	4875600	263.16	127005177600.00

*This includes 6245 applications for 7494000 Equity Shares from Retail Individual which were not in bid book but excludes bids (UPI Mandates & SCSB) not accepted by investors.

Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Price	No of Application	Sum Quantity	Cumulative Share	Percentage
94.00	864	1201200	1385802000	0.0867
95.00	328	464400	1384600800	0.0335
96.00	245	352800	1384136400	0.0255
97.00	445	646800	1383783600	0.0467
98.00	465	693600	1383136800	0.0501
99.00	254052	940814400	1382443200	67.8895
CUT OFF	368024	441628800	1382443200	31.8681
TOTAL	624423	1385802000		100.0000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on Friday, August 30, 2024.

1) Allocation to Retail Individual Investors (After Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 99/- per equity shares, was finalized in consultation with NSE. The category was subscribed by 267.65 times i.e. for 602539200 Equity Shares. Total number of shares allotted in this category is 2251200 Equity Shares to 1876 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares Applied for (Category wise)	Number of Applications received	% to total	Total No. of Equity Shares applied in this category	% to total	Proportionate shares available		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (10)-(7)	
						Before Rounding off	After Rounding off							
1200	502116	100.00	602539200	100.00	2251200	4.48	1200	3	803	1876	100.00	2251200	100.00	0
TOTAL	502116	100.00	602539200	100.00	2251200				1876	100.00	2251200	100.00	0	

2) Allocation to Non-Institutional Investors (After Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 99/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 444.01 times i.e. for 428382000 Equity Shares. The total number of shares allotted in this category is 964800 Equity Shares to 625 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus/ Deficit (10)-(7)	
1	2400	17464	63.06	41913600	9.78	94398	1	221	79	94800	402
2	3600	2103	7.59	7570800	1.76	17051	5	751	14	16800	-251
3	4800	1879	6.78	9019200	2.1	20313	9	995	17	20400	87
4	6000	792	2.85	4752000	1.1	10702	1	88	9	10800	98
5	7200	310	1.11	2232000	0.52	5027	2	155	4	4800	-227
6	8400	211	0.76	1772400	0.41	3992	3	211	3	3600	-392
7	9600	384	1.38	3686400	0.86	8302	7	384	7	8400	98
8	10800	1659	5.99	17917200	4.18	40353	19	927	34	40800	447
9	12000	775	2.79	9300000	2.17	20945	17	775	17	20400	-545
10	13200	117	0.42	1544400	0.36	3478	1	39	3	3600	122
11	14400	103	0.37	1483200	0.34	3340	3	103	3	3600	260
12	15600	70	0.25	1092000	0.25	2459	1	35	2	2400	-59
13	16800	37	0.13	621600	0.14	1400	1	37	1	1200	-200
14	18000	98	0.35	1764000	0.41	3973	3	98	3	3600	-373
15	19200	63	0.22	1209600	0.28	2724	2	63	2	2400	-324
16	20400	63	0.22	1285200	0.3	2895	2	63	2	2400	-495
17	21600	39	0.14	842400	0.19	1897	2	39	2	2400	503
18	22800	44	0.15	1003200	0.23	2259	1	22	2	2400	141
19	24000	130	0.46	3120000	0.72	7027	3	65	6	7200	173
20	25200	53	0.19	1335600	0.31	3008	2	53	2	2400	-608
21	26400	16	0.05	422400	0.09	951	1	16	1	1200	249
22	27600	13	0.04	358800	0.08	808	1	13	1	1200	392
23	28800	18	0.06	518400	0.12	1168	1	18	1	1200	32
24	30000	55	0.19	1650000	0.38	3716	3	55	3	3600	-116
25	31200	14	0.05	436800	0.1	984	1	14	1	1200	216
26	32400	13	0.04	421200	0.09	949	1	13	1	1200	251
27	33600	21	0.07	705600	0.16	1589	1	21	1	1200	-389
28	34800	22	0.07	765600	0.17	1724	1	22	1	1200	-524
29	36000	64	0.23	2304000	0.53	5189	1	16	4	4800	-389
30	37200	14	0.05	520800	0.12	1173	1	14	1	1200	27
31	38400	16	0.05	614400	0.14	1384	1	16	1	1200	-184
32	39600	11	0.03	435600	0.1	981	1	11	1	1200	219
33	40800	22	0.07	897600	0.2	2022	1	11	2	2400	378
34	42000	43	0.15	1806000	0.42	4067	3	43	3	3600	-467
35	43200	12	0.04	518400	0.12	1168	1	12	1	1200	32
36	44400	7	0.02	310800	0.07	700	1	7	1	1200	500
37	45600	7	0.02	319200	0.07	719	1	7	1	1200	481
38	46800	4	0.01	187200	0.04	422	0	0	0	0	-422
39	48000	48	0.17	2304000	0.53	5189	1	12	4	4800	-39
40	49200	9	0.03	442800	0.1	997	1	9	1	1200	203
41	50400	31	0.11	1562400	0.36	3519	3	31	3	3600	81
42	51600	29	0.1	1496400	0.34	3370	3	29	3	3600	230
43	52800	3	0.01	158400	0.03	357	0	0	0	0	-357
44	54000	18	0.06	972000	0.22	2189	1	9	2	2400	211
45	55200	11	0.03	607200	0.14	1368	1	11	1	1200	-168
46	56400	5	0.01	282000	0.06	635	1	5	1	1200	565
47	57600	2	0	115200	0.02	259	0	0	0	0	-259
48	58800	3	0.01	176400	0.04	397	0	0	0	0	-397
49	60000	31	0.11	1860000	0.43	4189	3	31	3	3600	-589
50	61200	4	0.01	244800	0.05	551	0	0	0	0	-551
51	63600	4	0.01	254400	0.05	573	0	0	0	0	-573
52	64800	7	0.02	453600	0.1	1022	1	7	1	1200	178
53	66000	4	0.01	264000	0.06	595	0	0	0	0	-595
54	67200	1	0	67200	0.01	151	0	0	0	0	-151
55	68400	5	0.01	342000	0.07	770	1	5	1	1200	430
56	69600	5	0.01	348000	0.08	784	1	5	1	1200	416
57	70800	4	0.01	283200	0.06	638	1	4	1	1200	562
58	72000	18	0.06	1296000	0.3	2919	1	9	2	2400	-519
59	73200	6	0.02	439200	0.1	989	1	6	1	1200	211
60	74400	3	0.01	223200	0.05	503	0	0	0	0	-503
61	75600	5	0.01	378000	0.08	851	1	5	1	1200	349

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus/ Deficit (10)-(7)	
62	78000	8	0.02	624000	0.14	1405	1	8	1	1200	-205
63	79200	1	0	79200	0.01	178	0	0	0		

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus/ Deficit (10)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
159	278400	1	0	278400	0.06	627	1 1	1	1200	573
160	279600	1	0	279600	0.06	630	1 1	1	1200	570
161	280800	1	0	280800	0.06	632	1 1	1	1200	568
162	288000	2	0	576000	0.13	1297	1 2	1	1200	-97
163	291600	1	0	291600	0.06	657	1 1	1	1200	543
164	294000	1	0	294000	0.06	662	1 1	1	1200	538
165	300000	2	0	600000	0.14	1351	1 2	1	1200	-151
166	302400	1	0	302400	0.07	681	1 1	1	1200	519
167	303600	4	0.01	1214400	0.28	2735	1 2	2	2400	-335
168	307200	1	0	307200	0.07	692	1 1	1	1200	508
169	312000	1	0	312000	0.07	703	1 1	1	1200	497
170	313200	1	0	313200	0.07	705	1 1	1	1200	495
171	330000	1	0	330000	0.07	743	1 1	1	1200	457
172	332400	2	0	664800	0.15	1497	1 2	1	1200	-297
173	334800	1	0	334800	0.07	754	1 1	1	1200	446
174	336000	2	0	672000	0.15	1513	1 2	1	1200	-313
175	337200	2	0	674400	0.15	1519	1 2	1	1200	-319
176	338400	3	0.01	1015200	0.23	2286	2 3	2	2400	114
177	342000	1	0	342000	0.07	770	1 1	1	1200	430
178	344400	1	0	344400	0.08	776	1 1	1	1200	424
179	345600	1	0	345600	0.08	778	1 1	1	1200	422
180	349200	1	0	349200	0.08	786	1 1	1	1200	414
181	350400	1	0	350400	0.08	789	1 1	1	1200	411
182	357600	1	0	357600	0.08	805	1 1	1	1200	395
183	360000	2	0	720000	0.16	1622	1 2	1	1200	-422
184	361200	2	0	722400	0.16	1627	1 2	1	1200	-427
185	362400	1	0	362400	0.08	816	1 1	1	1200	384
186	363600	1	0	363600	0.08	819	1 1	1	1200	381
187	364800	1	0	364800	0.08	822	1 1	1	1200	378
188	368400	2	0	736800	0.17	1659	1 2	1	1200	-459
189	374400	1	0	374400	0.08	843	1 1	1	1200	357
190	375600	2	0	751200	0.17	1692	1 2	1	1200	-492
191	376800	1	0	376800	0.08	849	1 1	1	1200	351
192	381600	1	0	381600	0.08	859	1 1	1	1200	341
193	386400	3	0.01	1159200	0.27	2611	2 3	2	2400	-211
194	388800	2	0	777600	0.18	1751	1 2	1	1200	-551
195	391200	2	0	782400	0.18	1762	1 2	1	1200	-562
196	392400	1	0	392400	0.09	884	1 1	1	1200	316
197	393600	1	0	393600	0.09	886	1 1	1	1200	314
198	396000	1	0	396000	0.09	892	1 1	1	1200	308
199	399600	2	0	799200	0.18	1800	1 2	1	1200	-600
200	402000	1	0	402000	0.09	905	1 1	1	1200	295
201	404400	2	0	808800	0.18	1822	1 1	2	2400	578
202	405600	1	0	405600	0.09	913	1 1	1	1200	287
203	409200	1	0	409200	0.09	922	1 1	1	1200	278
204	410400	2	0	820800	0.19	1849	1 1	2	2400	551
205	411600	1	0	411600	0.09	927	1 1	1	1200	273
206	412800	2	0	825600	0.19	1859	1 1	2	2400	541
207	414000	1	0	414000	0.09	932	1 1	1	1200	268
208	415200	1	0	415200	0.09	935	1 1	1	1200	265
209	416400	1	0	416400	0.09	938	1 1	1	1200	262
210	418800	1	0	418800	0.09	943	1 1	1	1200	257
211	420000	2	0	840000	0.19	1892	1 1	2	2400	508
212	421200	3	0.01	1263600	0.29	2846	2 3	2	2400	-446
213	423600	1	0	423600	0.09	946	1 1	1	1200	246
214	427200	2	0	854400	0.19	1924	1 1	2	2400	476
215	428400	1	0	428400	0.1	965	1 1	1	1200	235
216	429600	1	0	429600	0.1	968	1 1	1	1200	232
217	430800	1	0	430800	0.1	970	1 1	1	1200	230
218	432000	4	0.01	1728000	0.4	3892	3 4	3	3600	-292
219	433200	3	0.01	1299600	0.3	2927	2 3	2	2400	-527
220	434400	1	0	434400	0.1	978	1 1	1	1200	222
221	438000	1	0	438000	0.1	986	1 1	1	1200	214
222	439200	1	0	439200	0.1	989	1 1	1	1200	211
223	441600	2	0	883200	0.2	1989	1 1	2	2400	411
224	442800	1	0	442800	0.1	997	1 1	1	1200	203
225	444000	2	0	888000	0.2	2000	1 1	2	2400	400
226	446400	1	0	446400	0.1	1005	1 1	1	1200	195
227	447600	1	0	447600	0.1	1008	1 1	1	1200	192
228	451200	1	0	451200	0.1	1016	1 1	1	1200	184
229	453600	3	0.01	1360800	0.31	3065	1 1	3	3600	535
230	456000	1	0	456000	0.1	1027	1 1	1	1200	173
231	457200	1	0	457200	0.1	1030	1 1	1	1200	170
232	458400	3	0.01	1375200	0.32	3097	1 1	3	3600	503
233	460800	1	0	460800	0.1	1038	1 1	1	1200	162
234	462000	1	0	462000	0.1	1041	1 1	1	1200	159
235	463200	1	0	463200	0.1	1043	1 1	1	1200	157
236	464400	1	0	464400	0.1	1046	1 1	1	1200	154
237	468000	1	0	468000	0.1	1054	1 1	1	1200	146
238	471600	1	0	471600	0.11	1062	1 1	1	1200	138
239	472800	1	0	472800	0.11	1065	1 1	1	1200	135
240	474000	1	0	474000	0.11	1068	1 1	1	1200	132
241	475200	2	0	950400	0.22	2140	1 1	2	2400	260
242	476400	1	0	476400	0.11	1073	1 1	1	1200	127
243	477600	3	0.01	1432800	0.33	3227	1 1	3	3600	373
244	480000	6	0.02	2880000	0.67	6486	5 6	5	6000	-486
245	482400	1	0	482400	0.11	1086	1 1	1	1200	114
246	483600	2	0	967200	0.22	2178	1 1	2	2400	222
247	484800	1	0	484800	0.11	1092	1 1	1	1200	108
248	486000	3	0.01	1458000	0.34	3284	1 1	3	3600	316
249	487200	1	0	487200	0.11	1097	1 1	1	1200	103
250	488400	1	0	488400	0.11	1100	1 1	1	1200	100
251	490800	1	0	490800	0.11	1105	1 1	1	1200	95
252	493200	1	0	493200	0.11	1111	1 1	1	1200	89
253	494400	2	0	988800	0.23	2227	1 1	2	2400	173
254	495600	2	0	991200	0.23	2232	1 1	2	2400	168
255	498000	1	0	498000	0.11	1122	1 1	1	1200	78
256	501600	1	0	501600	0.11	1130	1 1	1	1200	70
257	504000	4	0.01	2016000	0.47	4540	1 1	4	4800	260
258	505200	2	0	1010400	0.23	2276	1 1	2	2400	124
259	510000	1	0	510000	0.11	1149	1 1	1	1200	51
260	511200	1	0	511200	0.11	1151	1 1	1	1200	49
261	519600	1	0	519600	0.12	1170	1 1	1	1200	30
262	540000	2	0	1080000	0.25	2432	1 1	2	2400	-32
263	552000	1	0	552000	0.12	1243	1 1	1	1200	-43
264	561600	1	0	561600	0.13	1265	1 1	1	1200	-65
265	570000	1	0	570000	0.13	1284	1 1	1	1200	-84
266	576000	1	0	576000	0.13	1297	1 1	1	1200	-97
267	580800	1	0	580800	0.13	1308	1 1	1	1200	-108
268	582000	1	0	582000	0.13	1311	1 1	1	1200	-111
269	584400	1	0	584400	0.13	1316	1 1	1	1200	-116
270	590400	1	0	590400	0.13	1330	1 1	1	1200	-130
271	600000	2	0	1200000	0.28	2703	1 1	2	2400	-303
272	601200	1	0	601200	0.14	1354	1 1	1	1200	-154
273	606000	1	0	606000	0.14	1365	1 1	1	1200	-165
274	607200	1	0	607200	0.14	1368	1 1	1	1200	-168
275	608400	1	0	608400	0.14	1370	1 1	1	1200	-170
276	609600	1	0	609600	0.14	1373	1 1	1	1200	-173
277	619200	1	0	619200	0.14	1395	1 1	1	1200	-195
278	620400	1	0	620400	0.14	1397	1 1	1	1200	-197
279	622800	1	0	622800	0.14	1403	1 1	1	1200	-203
280	627600	1	0	627600	0.14	1413	1 1	1	1200	-213
281	628800	1	0	628800	0.14	1416	1 1	1	1200	-216
282	630000	1	0	630000	0.14	1419	1 1	1	1200	-219
283	632400	1	0	632400	0.14	1424	1 1	1	1200	-224
284	638400	1	0	638400	0.14	1438	1 1	1	1200	-238
285	646800									

...continued from previous page.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus/ Deficit (10)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
51	3030000	1	1.04	3030000	1.29	16716	1 1	1	16800	84
52	3036000	1	1.04	3036000	1.3	16750	1 1	1	16800	50
53	3997200	1	1.04	3997200	1.71	22052	1 1	1	21600	-452
54	4041600	1	1.04	4041600	1.73	22297	1 1	1	22800	503
55	4443600	4	4.16	17774400	7.62	98061	1 1	4	96000	-2061
56	4443600		0		0		1 2		2400	2400
57	4459200	1	1.04	4459200	1.91	24601	1 1	1	25200	599
58	4494000	3	3.12	13482000	5.78	74380	1 1	3	72000	-2380
59	4494000		0		0		2 3		2400	2400
60	4501200	2	2.08	9002400	3.86	49666	1 1	2	48000	-1666
61	4501200		0		0		1 2		1200	1200
62	4502400	21	21.87	94550400	40.54	521631	1 1	21	504000	-17631
63	4502400		0		0		5 7		18000	18000
Grand Total		96	100	233172000	100	1286400		95	1286400	0

4) **Allocation to Anchor Investors (After Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 1928400 Equity Shares to 13 Anchor Investors at Anchor Investor Issue Price of ₹ 99/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
Anchor	-	-	-	202800	152400	1573200	-	1928400

5) **Allocation to Market Maker (After Rejections & Withdrawal):** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 99/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 373200 Equity shares. The total number of shares allotted in this category is 373200 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
373200	1	100.00	373200	100.00	373200	1 1	373200	-
TOTAL	1	100.00	373200	100.00	373200		373200	-

The Board of Directors of the Company at its meeting held on August 30, 2024, has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before August 30, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on August 30, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within three working days from the date of the closure of the issue.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 06th Floor, Pinnacle Business Park, Nest to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai 400093, India

Tel. No.: +91 22-62638200, Email: ipo@bigshareonline.com; Website: www.bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com; Contact Person: Mr. Vinayak Morbale; SEBI Registration No.: INR000001385

CIN: U99999MH1994PTC076534

On behalf of Board of Directors

For, INDIAN PHOSPHATE LIMITED

sd/-

Ravindra Singh

Chairman cum Managing Director

Place: Udaipur

Date: August 31, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF INDIAN PHOSPHATE LIMITED.

Indian Phosphate Limited is proposing, subject to market conditions, public issue of its equity shares and had filed the Prospectus with the Registrar of Companies, Jaipur. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.beelinemb.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.indianphosphate.com; Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 29 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

CONCEPT

Size: 32.9x11cm