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DOCMODE HEALTH TECHNOLOGIES LIMITED

CIN: U74999MH2017PLC297413

Our Company was incorporated in Mumbai, Maharashtra, as a "Docmode Health Technologies Private Limited", a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated July 17, 2017 issued by the Deputy Registrar of Companies, Central Registration Centre. Thereafter, our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by our Shareholders at the Extraordinary General Meeting held on December 15, 2022, and consequent upon conversion, the name of our Company was changed to "Docmode Health Technologies Limited" and a fresh certificate of incorporation dated January 2, 2023 bearing Corporate Identity Number U74999MH2017PLC297413 issued by Registrar of Companies, Maharashtra, Mumbai. For further details, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page 143 of the Prospectus.

Registered Office: 201, Kalpataru Plaza, Rambaug Off Chincholi Bunder Road, Malad Mumbai, -400064, Maharashtra, India | **Tel No:** +91 9920923338 | **Contact Person:** Reshma Susan, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: PAULSON PAUL THAZHATHEDATH AND HANS ALBERT LEWIS

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE LIMITED ("NSE EMERGE")
Our Company has filed the Prospectus dated January 18, 2024 with the RoC and trading of the Equity Shares Allotted pursuant to the Issue is expected to commence on February 02, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 8,49,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF DOCMODE HEALTH TECHNOLOGIES LIMITED ("THE COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹79/- PER EQUITY SHARE (THE "ISSUE PRICE"), (INCLUDING A PREMIUM OF ₹ 69/- PER EQUITY SHARE), AGGREGATING ₹ 671.184 LAKHS ("THE ISSUE"), OF WHICH 43,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- FOR CASH AT A PRICE OF ₹79/- EACH AGGREGATING ₹34.12 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 8,06,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/ EACH FOR CASH AT A PRICE OF ₹79/- PER EQUITY SHARE, AGGREGATING TO ₹ 637.05 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.03 % AND 25.66% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO 239 OF THE PROSPECTUS.

RISKS TO INVESTORS

- We are dependent on our relationships with healthcare professionals, and our business and financial results could be to an extent impacted if we are not able to engage such healthcare professionals on a regular basis.
- Our ability to retain the present number of learners and professionals serviced by us and attract new learners and professionals is dependent upon various factors including our reputation and our ability to maintain a high level of service quality. Any failure by us to retain or attract learners and professionals may impact our business and its revenues.
- Our Company is yet to place orders for the purchase of IT infrastructure and operating system. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation
- The business in which we operate is specifically regulated. The central and state governments may change the existing regulations or introduce a new regulatory framework in the future. The impact of such changes or new regulations on the business cannot be ascertained presently and may affect our business adversely in the future.
- Our success depends significantly on our ability to continue to innovate and implement technological advances. If we are unable to keep pace with evolving technology and user preferences, our business, results of operations and prospects may be adversely affected.
- There have been some instances of delay/default in payment of statutory dues by our Company in the past.
- Strong competition in the business of providing professional medical learning could also decrease our market share and compel us to reduce course fees or provide higher discounts on our course fees. This may have a material adverse impact on the number of learners and health care professionals enrolled with us, revenues and profitability.
- Any disruption in our information technology systems may adversely affect our business, results of operations and prospects.

9. WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTERS IN THE ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS

The weighted average price at which the equity shares were acquired by our Promoters in the one year preceding the date of the Prospectus.

Name	Number of Shares	Weighted Average Cost of Acquisition per Equity Share (in Rs.)*
Paulson Paul Thazhathedath	335790	Nil
Hans Albert Lewis	335790	Nil

*As certified by R Sundaresan Aiyar & Co, Chartered Accountants, pursuant to their certificate dated January 18, 2024

10. AVERAGE COST OF ACQUISITION

The average cost of acquisition per Equity Share to our Promoters as at the date of the Prospectus is:

Name	Number of Shares	Average Cost of Acquisition per Equity Share (in Rs.)
Paulson Paul Thazhathedath	7,45,290	0.65
Hans Albert Lewis	7,45,290	0.65

*As certified by R Sundaresan Aiyar & Co, Chartered Accountants, pursuant to their certificate dated January 18, 2024.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND
THE ISSUE PRICE IS ₹79 PER EQUITY SHARE
THE ISSUE PRICE IS 7.9 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE OPENED ON: January 25, 2024

ISSUE CLOSED ON: January 29, 2024

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated January 18, 2024 are proposed to be listed on the NSE Emerge in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated August 22, 2023 from NSE Limited for listing our shares and also for using its name in the Issue document for listing of our shares on NSE Emerge. It is to be distinctly understood that the permission given by NSE Limited should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of NSE Limited" on page 230 of the Prospectus. For the purpose of this issue the Designated Stock Exchange will be NSE Emerge. The trading is proposed to be commenced on February 02, 2024 (Subject to receipt of listing and trading approval from NSE Limited).

This issue is being made through Fixed Price Process in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") as amended and Rule 19(2)(b)(I) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"). According to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018 as amended from time to time, the allocation in the Net Issue to the Public category is made as follows: (a) minimum 50% of the net issue of shares shall be allocated to Retail Individual Investors and (b) remaining to: (i) Individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for; provided that the unsubscribed portion in either of categories specified in clauses (a) or (b) may be allocated to applicants in the other category.

If the retail individual investor category is entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. For further details, please refer to chapter titled "Issue Structure" beginning on page no. 250 of the Prospectus.

All Investors have participated in this issue through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPIID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:

The issue was subscribed to the extent of 243.62 times as per the bid books of NSE (the "Bid Files") after removing multiple and duplicate bids.

The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors and Market Maker (before and after technical rejections & withdrawal) are as follows:

DETAILS OF APPLICATIONS RECEIVED (before technical rejection)

Category	Number of applications	Number of equity shares Bid for	Number of equity shares reserved as per Prospectus	Number of times subscribed
Market Maker	1	43,200	43,200	1.00
Non - Retail Individual Investor's	7,707	7,85,85,600	4,03,200	194.90
Retail Individual Investor's	58,072	9,29,15,200	4,03,200	230.44
TOTAL	65,780	17,15,44,000	8,49,600	201.91

DETAILS OF VALID APPLICATIONS:

Sr. No.	Category	Gross		Less: Rejections*		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Market Maker	1	43,200	-	-	1	43,200
2	Non-Retail Investors	7,707	7,85,85,600	91	4,08,000	7,616	7,81,77,600
3	Retail Individual Investors	58,072	9,29,15,200	908	14,52,800	57,164	9,14,62,400
	Total	65,780	17,15,44,000	999	18,60,800	64,781	16,96,83,200

*This includes 17 applications for 27,200 equity shares from Retail investors which were not in book but excludes bids (UPI mandates) not accepted by investors.

A. ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange i.e NSE Limited on January 31, 2024 .

B. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹79/- per Equity Share, was finalised in consultation with NSE Emerge. The category was subscribed by 1 time. The total number of shares allotted in this category is 43,200 Equity Shares in full out of reserved portion of 43,200 Equity Shares.

C. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹79/- per Equity Share, was finalized in consultation with NSE Emerge. The category was subscribed by 226.84 times. The total number of shares allotted in this category is 4,35,200 Equity shares out of reserved portion of 4,03,200 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportion ate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/alloted	% to total	
							Before Rounding off	After Rounding off						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1	1,600	57,164	100.00	9,14,62,400	100.00	4,35,200	7.61	1,600	1	210	272	100.00	4,35,200	100.00
GRAND TOTAL		57,164	100.00	9,14,62,400	100.00	4,35,200					272	100.00	4,35,200	100.00

D. Allocation to Non- Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Non-Retail Individual Investors, at the issue price of ₹79/- per Equity Share, was finalized in consultation with NSE Limited. The category was subscribed by 193.89 times. The total number of shares allotted in this category is 3,71,200 Equity shares out of reserved portion of 4,03,200 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportion ate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/alloted	% to total	
							Before Rounding off	After Rounding off						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1	3200	5133	67.40	16425600	21.01	77991	15.19	1600	4	419	49	23.56	78400	21.14
2	4800	602	7.91	2889600	3.70	13720	22.79	1600	9	602	9	4.33	14400	3.88
3	6400	253	3.32	1619200	2.07	7688	30.39	1600	5	253	5	2.40	8000	2.16
4	8000	179	2.35	1432000	1.83	6799	37.98	1600	4	179	4	1.92	6400	1.72
5	9600	97	1.27	931200	1.19	4422	45.58	1600	3	97	3	1.44	4800	1.29
6	11200	155	2.04	1736000	2.22	8243	53.18	1600	1	31	5	2.40	8000	2.16
7	12800	497	6.53	6361600	8.14	30206	60.78	1600	19	497	19	9.14	30400	8.20
8	14400	124	1.63	1785600	2.28	8478	68.37	1600	5	124	5	2.40	8000	2.16
9	16000	153	2.01	2448000	3.13	11624	75.97	1600	7	153	7	3.37	11200	3.02
10	17600	24	0.32	422400	0.54	2006	83.58	1600	1	24	1	0.48	1600	0.43
11	19200	38	0.50	729600	0.93	3464	91.16	1600	1	19	2	0.96	3200	0.86
12	20800	10	0.13	208000	0.27	988	98.8	1600	1	10	1	0.48	1600	0.43
13	22400	15	0.20	336000	0.43	1595	106.33	1600	1	15	1	0.48	1600	0.43
14	24000	32	0.42	768000	0.98	3647	113.97	1600	1	16	2	0.96	3200	0.86
15	25600	20	0.26	512000	0.65	2431	121.55	1600	1	20	1	0.96	1600	0.43
16	27200	5	0.07	136000	0.17	646	129.2	1600	0	0	0	0.00	0	0.00
17	28800	25	0.33	720000	0.92	3419	136.76	1600	2	25	2	0.96	3200	0.86
18	30400	3	0.04	91200	0.12	433	144.33	1600	0	0	0	0.00	0	0.00
19	32000	35	0.46	1120000	1.43	5318	151.94	1600	3	35	3	1.44	4800	1.29
20	33600	7	0.09	235200	0.30	1117	159.57	1600	1	7	1	0.48	1600	0.43
21	35200	5	0.07	176000	0.23	836	167.2	1600	0	0	0	0.48	0	0.00
22	36800	4	0.05	147200	0.19	699	174.75	1600	0	0	0	0.00	0	0.00
23	38400	7	0.09	268800	0.34	1276	182.29	1600	1	7	1	0.48	1600	0.43
24	40000	7	0.09	280000	0.36	1330	189.86	1600	1	7	1	0.48	1600	0.43
25	43200	4	0.05	172800	0.22	820	205	1600	0	0	0	0.48	0	0.00
26	44800	2	0.03	89600	0.11	425	212.5	1600	0	0	0	0.00	0	0.00
27	46400	2	0.03	92800	0.12	441	220.5	1600	0	0	0	0.00	0	0.00
28	48000	11	0.14	528000	0.68	2507	227.91	1600	2	11	2	0.96	3200	0.86
29	49600	1	0.01	49600	0.06	236	236	1600	0	0	0	0.00	0	0.00
30	51200	2	0.03	102400	0.13	486	243	1600	0	0	0	0.00	0	0.00
31	52800	1	0.01	52800	0.07	251	251	1600	0	0	0	0.00	0	0.00
32	54400	5	0.07	272000	0.35	1292	258.4	1600	1	5	1	0.48	1600	0.43
33	56000	4	0.05	224000	0.29	1064	266	1600	1	4	1	0.48	1600	0.43
34	57600	1	0.01	57600	0.07	274	273	1600	0	0	0	0.00	0	0.00
35	59200	2	0.03	118400	0.15	562	281	1600	0	0	0	0.00	0	0.00
36	62400	4	0.05	249600	0.32	1185	296.25	1600	1	4	1	0.48	1600	0.43
37	64000	9	0.12	576000	0.74	2735	303.89	1600	2	9	2	0.96	3200	0.86
38	65600	3	0.04	196800	0.25	934	311.33	1600	1	3	1	0.48	1600	0.43
39	70400	2	0.03	140800	0.18	669	334.5	1600	0	0	0	0.00	0	0.00
40	72000	5	0.07	360000	0.46	1709	341.8	1600	1	5	1	0.48	1600	0.43

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							Before Rounding off	After Rounding off						
41	73600	1	0.01	73600	0.09	349	349	1600	0	0	0.00	0	0.00	
42	75200	2	0.03	150400	0.19	714	357	1600	0	0	0.00	0	0.00	
43	78400	3	0.04	235200	0.30	1117	372.33	1600	1	3	1	1600	0.43	
44	80000	5	0.07	400000	0.51	1899	379.8	1600	1	5	1	1600	0.43	
45	81600	3	0.04	244800	0.31	1162	387.33	1600	1	3	1	1600	0.43	
46	83200	2	0.03	166400	0.21	790	395	1600	0	0	0.00	0	0.00	
47	84800	3	0.04	254400	0.33	1208	402.67	1600	1	3	1	1600	0.43	
48	88000	3	0.04	264000	0.34	1255	418	1600	1	3	1	1600	0.43	
49	94400	3	0.04	283200	0.36	1345	448.33	1600	1	3	1	1600	0.43	
50	96000	2	0.03	192000	0.25	912	456	1600	1	2	1	1600	0.43	
51	100800	8	0.11	806400	1.03	3829	478.63	1600	1	4	2	3200	0.86	
52	104000	3	0.04	312000	0.40	1481	493.67	1600	1	3	1	1600	0.43	
53	110400	2	0.03	220800	0.28	1048	524	1600	1	2	1	1600	0.43	
54	115200	1	0.01	115200	0.15	547	547	1600	0	0	0.00	0	0.00	
55	116800	2	0.03	233600	0.30	1109	554.5	1600	1	2	1	1600	0.43	
56	120000	1	0.01	120000	0.15	570	570	1600	0	0	0.00	0	0.00	
57	121600	1	0.01	121600	0.16	577	577	1600	0	0	0.00	0	0.00	
58	124800	1	0.01	124800	0.16	593	593	1600	0	0	0.00	0	0.00	
59	126400	6	0.08	758400	0.97	3601	600.17	1600	1	3	2	3200	0.86	
60	128000	3	0.04	384000	0.49	1823	607.67	1600	1	3	1	1600	0.43	
61	131200	1	0.01	131200	0.17	623	623	1600	0	0	0.00	0	0.00	
62	132800	2	0.03	265600	0.34	1261	630.5	1600	1	2	1	1600	0.43	
63	137600	1	0.01	137600	0.18	653	653	1600	0	0	0.00	0	0.00	
64	139200	2	0.03	278400	0.36	1322	661	1600	1	2	1	1600	0.43	
65	142400	3	0.04	427200	0.55	2028	676	1600	1	3	1	1600	0.43	
66	145600	1	0.01	145600	0.19	691	691	1600	0	0	0.00	0	0.00	
67	153600	1	0.01	153600	0.20	729	729	1600	0	0	0.00	0	0.00	
68	155200	2	0.03	310400	0.40	1474	737	1600	1	2	1	1600	0.43	
69	160000	2	0.03	320000	0.41	1519	759.5	1600	1	2	1	1600	0.43	
70	161600	1	0.01	161600	0.21	767	767	1600	0	0	0.00	0	0.00	
71	163200	2	0.03	326400	0.42	1550	775	1600	1	2	1	1600	0.43	
72	164800	1	0.01	164800	0.21	783	782	1600	0	0	0.00	0	0.00	
73	169600	1	0.01	169600	0.22	805	805	1600	0	0	0.00	0	0.00	
74	180800	1	0.01	180800	0.23	858	858	1600	0	0	0.00	0	0.00	
75	184000	1	0.01	184000	0.24	874	874	1600	1	1	1	1600	0.43	
76	187200	1	0.01	187200	0.24	889	889	1600	1	1	1	1600	0.43	
77	188800	1	0.01	188800	0.24	896	896	1600	1	1	1	1600	0.43	
78	196800	1	0.01	196800	0.25	934	934	1600	1	1	1	1600	0.43	
79	198400	1	0.01	198400	0.25	942	942	1600	1	1	1	1600	0.43	
80	203200	2	0.03	406400	0.52	1930	965	1600	1	2	1	1600	0.43	
81	206400	1	0.01	206400	0.26	980	980	1600	1	1	1	1600	0.43	
82	208000	1	0.01	208000	0.27	988	988	1600	1	1	1	1600	0.43	
83	211200	1	0.01	211200	0.27	1003	1003	1600	1	1	1	1600	0.43	
84	217600	1	0.01	217600	0.28	1033	1033	1600	1	1	1	1600	0.43	
85	220800	1	0.01	220800	0.28	1048	1048	1600	1	1	1	1600	0.43	
86	222400	1	0.01	222400	0.28	1056	1056	1600	1	1	1	1600	0.43	
87	225600	1	0.01	225600	0.29	1071	1071	1600	1	1	1	1600	0.43	
88	232000	1	0.01	232000	0.30	1102	1102	1600	1	1	1	1600	0.43	
89	240000	1	0.01	240000	0.31	1140	1140	1600	1	1	1	1600	0.43	
90	252800	1	0.01	252800	0.32	1200	1200	1600	1	1	1	1600	0.43	
91	260800	1	0.01	260800	0.33	1238	1238	1600	1	1	1	1600	0.43	
92	265600	1	0.01	265600	0.34	1261	1261	1600	1	1	1	1600	0.43	
93	307200	1	0.01	307200	0.39	1459	1459	1600	1	1	1	1600	0.43	
94	313600	1	0.01	313600	0.40	1489	1489	1600	1	1	1	1600	0.43	
95	320000	1	0.01	320000	0.41	1519	1519	1600	1	1	1	1600	0.43	
96	321600	1	0.01	321600	0.41	1527	1527	1600	1	1	1	1600	0.43	
97	334400	1	0.01	334400	0.43	1588	1588	1600	1	1	1	1600	0.43	
98	340800	1	0.01	340800	0.44	1618	1618	1600	1	1	1	1600	0.43	
99	352000	1	0.01	352000	0.45	1671	1671	1600	1	1	1	1600	0.43	
100	390400	1	0.01	390400	0.50	1854	1854	1600	1	1	1	1600	0.43	
101	392000	1	0.01	392000	0.50	1861	1861	1600	1	1	1	1600	0.43	
102	438400	1	0.01	438400	0.56	2082	2082	1600	1	1	1	1600	0.43	
103	520000	1	0.01	520000	0.67	2469	2469	3200	1	1	1	3200	0.86	
104	544000	1	0.01	544000	0.70	2583	2583	3200	1	1	1	3200	0.86	
105	560000	1	0.01	560000	0.72	2659	2659	3200	1	1	1	3200	0.86	
106	561600	1	0.01	561600	0.72	2667	2667	3200	1	1	1	3200	0.86	
107	569600	1	0.01	569600	0.73	2705	2705	3200	1	1	1	3200	0.86	
108	571200	1	0.01	571200	0.73	2712	2712	3200	1	1	1	3200	0.86	
109	662400	1	0.01	662400	0.85	3145	3145	3200	1	1	1	3200	0.86	
110	761600	1	0.01	761600	0.97	3616	3616	3200	1	1	1	3200	0.86	
111	806400	15	0.20	12096000	15.47	57434	3828.93	3200	1	1	15	7.21	48000	12.94
			0.00		0.00			1600	2	5		0.00	9600	2.59
GRAND TOTAL		7,616	100.00	7,81,77,600	100.00	3,71,201					203	100.00	3,71,200	100.00