

ATSL/DEL/2023-24/2099
January 31, 2024

To
Renserv Global Private Limited
138, Ansal Chamber-II, Bhikhaji Cama Place,
South Delhi, New Delhi, Delhi, India, 110066

Sub: No Objection Certificate (NOC) under Regulation 59 of SEBI LODR Regulations 2015 w.r.t. creation of additional security of SECI-2 (230 MW) and Sadla (22 MW) Assets for the Renserv INR 700 Cr NCDs.

Ref: Debenture Trust Deed dated December 22, 2023 and NOC from Standard Chartered Bank being a sole Debenture holder dated January 30, 2024

Dear Sir,

We write in our capacity as Debenture Trustee for 70000 (Seventy Thousand) Senior, Listed, Secured, Redeemable, Non-Convertible Debentures of a face value of Rs. 1 Lakh each aggregating up to Rs. 700 Crore (Rupees Seven Hundred Crores) ("Debentures" or "NCDs"), issued by Renserv Global Private Limited ("Issuer") and subscribed by Standard Chartered Bank ("Debenture holder"). We refer to your request email dated January 30, 2024.

Based on the above references, and the NOC dated January 30, 2024 received from the Debenture holder, we hereby provide our approval with regards to NCDs (details below) for the captioned creation of security.

ISIN	Security Name	Amount in Rs.
INE0AY207046	RENSERV GLOBAL PRIVATE LIMITED RR NCD 05AP27 FVRSILAC	700

Basis the NOC from the Debenture holder, we hereby confirm that Axis Trustee Services Limited has No Objection to the creation of additional security for the above mentioned NCDs as follows (to be captured in detail in security documents):

- First ranking pari passu charge on all movable (tangible and intangible) assets and current assets of Renew Private Limited ("Guarantor") in relation to the SECI-II Project (230 MW) and the Sadla Project (22 MW);
- First ranking pari passu charge on rights and benefits of the Guarantor under the project documents of the Guarantor in relation to the SECI-II Project (230 MW) and the Sadla Project (22 MW)

Request you to submit the NOC to Stock Exchange under Regulation 59(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for further approval. This NOC is subject to compliance by issuer with Regulation 59 of SEBI LODR Regulations 2015 and SEBI Master Circular for Debenture Trustee dated March 31 2023.

Thanking you,
Yours faithfully,
For Axis Trustee Services Limited

Name: Gagan Arora
Designation: Asst. Manager



Date: 30th January 2024

To: Axis Trustee Services Limited
 2nd Floor, Plot 25,
 Pusa Road, Karol Bagh,
 New Delhi-110005

Sub: Approval for creation of additional security of SECI-2 (230 MW) and Sadla (22 MW) Assets for the Renserv INR 700 Cr NCDs

This is with reference to the letter dated 30th Jan 2024, where Renserv Global Private Limited, has sought consent for creation of additional security of SECI-2 (230 MW) and Sadla (22 MW) Assets for the Renserv INR 700 Cr NCDs.

We refer to our investment in the below listed, rated, secured, redeemable NCDs:

ISIN	Issuer	Security Name	Exposure as on 30 th Jan 2024
INE0AY207046	Renserv Global Private Limited	RENSERV GLOBAL PRIVATE LIMITED RR NCD 05AP27 FVRS1LAC	INR 700 Crs


We hereby confirm that Standard Chartered Bank has no objection to the creation of additional security for the above mentioned NCDs as follows (*to be captured in detail in security documents*):

- First ranking pari passu charge on all movable (tangible and intangible) assets and current assets of Renew Private Limited ("Guarantor") in relation to the SECI-II Project (230 MW) and the Sadla Project (22 MW);
- First ranking pari passu charge on rights and benefits of the Guarantor under the project documents of the Guarantor in relation to the SECI-II Project (230 MW) and the Sadla Project (22 MW)

All other terms and conditions remain unchanged

Thanking you
 Yours Faithfully

For **STANDARD CHARTERED BANK**

By: 
 Name: Amit Verma
 Title: MD, Leveraged and Acquisition Finance

Standard Chartered Bank
 Crescenzo, 5th Floor, C-38/39, G-Block, Behind MCA Club
 Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, India

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