ATSL/CO/23-24/10520

January 30, 2024

Capsave Finance Private Limited

Unit No. 501 Wing – D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai -400063

Kind Attn.: - Mr. Ashok Biyani

Re: Debenture Trustee for the NCDs aggregating to Rs.80 crores issued by Capsave Finance Private Limited ("Company") – Satisfaction of Charge

Dear Sir.

We write in our capacity of Debenture Trustee for the captioned NCDs aggregating to INR 80 Crores issued by the Company bearing ISIN-INEODBJ07101.

In this connection, a charge was registered with the Ministry of Company Affairs (MCA) vide Charge ID 100585489 for securing the said NCDs. Now, we are in receipt of email dated November 29, 2023, from Hongkong and Shanghai Banking Corporation (being Custodian) and email dated December 23, 2023 from LGT India (being Custodian) confirming that as on date there is no dues payable by the Company against the said NCDs.

On the basis of the email from the Hongkong and Shanghai Banking Corporation and LGT India, we in our capacity as Debenture Trustee hereby convey our No-Objection for satisfaction of Charge ID 100585489 registered with MCA for securing the said NCDs.

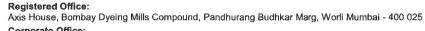
We request you to take the same on record and file the necessary form with MCA/ROC within the statutory timelines.

This said letter does not preclude the rights of the Debenture Holder to proceed against the Company in respect of its liability in case any.

Yours faithfully,

For Axis Trustee Services Limited

Authorised Signatory



The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai-400 028 Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website- www.axistrustee.in

