

ATSL/CO/2023-24/ 9261  
December 27, 2023

To  
Goswami Infratech Private Limited

**Debenture Trustee Waiver**

Ref Waiver of Event of Defaults in relation to delays in Conditions Subsequent by Goswami Infratech Private Limited ('Company') with respect to Debenture Trust Deed executed on 26<sup>th</sup> June 2023 into and between Company and Axis Trustee Services Limited ('Debenture Trustee')

1. We acknowledge receipt of your request letter dated 13<sup>th</sup> November 2023 (the "**Request Letter**").
2. Based on approval from the Debenture Holders of the Debentures by way of an Extraordinary Resolution we hereby and with effect from 19<sup>th</sup> December 2023, grant our waiver, as requested in paragraph 2.3 of the Request Letter.
3. The waivers provided by the Debenture Trustee in terms hereof shall not be construed as waiver in respect of any other requests that may arise in the future. Apart from the specific waivers set out in the Request Letter, all other provisions of the Transaction Documents remain and shall continue in full force and effect. The waivers provided by the Debenture Trustee shall not impair or affect or operate as a waiver of any (i) other existing or future defaults, breaches or non-compliances under the Transaction Documents, if any, or (ii) rights (including the right to receive the Default Interest (in accordance with the terms of the Transaction Documents) in respect of the Events of Default which have been waived pursuant to this letter), powers or remedies of the Debenture Holders or the Debenture Trustee under the Debentures, any Transaction Documents, equity or applicable law, all of which remain and shall continue in full force and effect.
4. All capitalized terms will have the meanings assigned to them in the Request Letter, as the case may be.
5. The Request Letter and this waiver letter are designated a Transaction Document
6. This letter is governed by Indian law.

Yours sincerely,

For **Axis Trustee Services Limited** (as the Debenture Trustee)

  
Authorized Signatory

