

July 27, 2022

## Announcement

### Appointment of Managing Director & Chief Executive Officer

We are pleased to inform you that Mr. Ashishkumar Chauhan has assumed office as the Managing Director & CEO of NSE for a period of 5 years, with effect from July 26, 2022.

The information pursuant to Regulation 30(2) of the Listing Regulations, 2015 is as under:

Reason for change:	Appointment
Date of appointment and term of appointment:	Appointed for a period of 5 years with effect from July 26, 2022.
Brief Profile:	<p>Ashish, a technocrat from IIT and IIM, is the MD&amp;CEO of BSE (formerly Bombay Stock Exchange) with market capitalization of listed companies more than US\$ 3.5 trillion.</p> <p>Ashish has been with BSE since 2009 and during his tenure has helped it become the world's fastest exchange with 6 microseconds response time, completed its IPO, revived its revenues, introduced mobile stock trading to India, diversified in new areas including currency, commodities and equity derivatives, SME, start-ups, Mutual fund and insurance distribution, IPO/bond distribution, spot markets, power trading, and international exchange at GIFT city etc.</p> <p>Ashish acted as the CEO of IPL cricket team Mumbai Indians in its formative years and worked as the President and CIO of Reliance group from years 2000 to 2009 in the field of IT, e-commerce, public relations, media, telecom, sports, organised retail, petrochemicals, refining, oil and gas, IPO of Reliance Group Company, etc.</p> <p>Ashish is one of the founders at NSE (National stock exchange) and is considered the father of modern financial derivatives in India due to his work there from 1993-2000. He is also the creator of Nifty index and was in charge of creating the first screen-based trading. He started his career as a banker with IDBI.</p>

	<p>He has spoken at conferences organised by UN, WEF, WFE, UNCTAD, OECD, Commonwealth etc. He has served and is part of several policy committees of Ministry of Finance, Education, MSME, CBDT, RBI, SEBI etc. He also headed the South Asia Federation of Exchanges (SAFE), consisting of 20 plus exchanges.</p> <p>He has won several prestigious Indian and international awards over last 3 decades including Governance Now 'Visionary Awards 2021', 'CEO of the Year 2021' by FOW Asia, Mumbai Ratna, Digital Icon of the Year, Top 50 CIOs in the world etc. He serves on the board of prestigious Indian universities including IIMs, AJNIFM, NITs, NITIE, etc amongst his many social activities. He has been nominated as the Chancellor of University of Allahabad by the President of India, a nationally important and one of the oldest Universities in Asia, set up in 1887. In early 2022, he acted as the Chairman of the Committee of experts set up by Ministry of Education to deliberate on the feasibility of bringing NITIE Mumbai under the IIM Act 2017. He is also a distinguished visiting faculty at Ryerson University in Toronto and Honorary Professor at Nottingham University Business School.</p> <p>He has co-authored a book titled on BSE 'A temple of wealth creation'. A book titled 'Sthithpragya - the process of maintaining equilibrium' has been written on his life journey</p>
Disclosure of relationships between Directors:	He is not related to any other Director of NSEIL.