

March 24, 2023

Announcement

Disclosure under Regulation 30 of Listing Regulation, Supreme Court Order dated March 21, 2023

This is further to the announcement dated March 21, 2023 with respect to SEBI Appeal against the SAT Order dated January 23, 2023.

The Hon'ble Supreme Court's Order dated March 20, 2023 has now been received on March 23, 2023 and the same is enclosed as annexure 1.

ITEM NO.52

COURT NO.7

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal Nos. 1692-1694/2023

SECURITIES AND EXCHANGE BOARD OF INDIA

Appellant(s)

VERSUS

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Respondent(s)

(IA No.51473/2023-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.51469/2023-EX-PARTE STAY and IA No.51866/2023-APPLICATION FOR PERMISSION)

Date : 20-03-2023 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE SANJIV KHANNA
HON'BLE MR. JUSTICE M.M. SUNDRESH

For Appellant(s)

Mr. Arvind Datar, Sr. Adv.
Mr. S. Niranjan Reddy, Sr. Adv.
M/S Expletus Legal, AOR
Mr. Abhishek Baid, Adv.
Mr. Anup Jain, Adv.
Mr. Praneet Das, Adv.
Mr. Ashok Kumar Jain, Adv.
Ms. Akhila Palem, Adv.

For Respondent(s)

Mr. Neeraj Kishan Kaul, Sr. Adv.
Mr. Abhijnan Jha, Adv.
Ms. Somsekhar Sundaresan, Adv.
Mr. Rajendra Barot, Adv.
Ms. Anusha Jegadeesh, Adv.
Mr. Prabhav Shroff, Adv.
Mr. Harshit Jaiswal, Adv.
Ms. Sadhvi Chhabra, Adv.
Mr. Ramchandra Madan, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Signature Not Verified Issue notice, as questions of law arise for consideration,
Returnable in the month of September 2023.

Digitally signed by
BABU PRADEEP
Date: 2023.03.23
17:29:10
Reason:

Notices will also be issued on the application for stay.

Notices will be served by all modes, including dasti.

As an interim order, it is directed that Rs.300 crores out of Rs.944 crores, which is refundable in terms of the impugned judgment, will be refunded to the respondent - National Stock Exchange of India Limited (NSE) against furnishing of an undertaking that in case the appeal is allowed, the NSE will repay the amount along with interest.

(DEEPAK GUGLANI)
AR-cum-PS

(R.S. NARAYANAN)
COURT MASTER (NSH)