

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Company had received an approval from SEBI vide its letter bearing reference no. SEBI/HO/MRD/RAC/P/OW/2022/44954/1 dated November 08, 2023 for setting up a wholly owned subsidiary. An intimation along with the requisite Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“Relevant Regulations”) was made on November 09, 2023 (“Intimation”).

In continuation to the same, a wholly owned subsidiary (“WOS”) of the Company in the name of “NSE Administration and Supervision Limited” has been incorporated on January 09, 2024 under Corporate Identification Number (CIN) - U66110MH2024PLC416919.

The disclosures required under the Relevant Regulations, are enclosed as Annexure I.

Sl.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	NSE Administration and Supervision Limited, Wholly Owned Subsidiary  <b>CIN:</b> U66110MH2024PLC416919  <b>Authorised and Paid-up Share Capital:</b> Rs. 1,00,00,000 divided into 10,00,000 fully paid equity shares of Rs. 10/- each.  <b>Turnover:</b> The Company is yet to commence business operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The transaction may be considered as a Related Party transaction as the investment will be in the Wholly owned subsidiary.  Promoter/ Promoter group interest is not applicable.  The shares have been subscribed at a par and at arm's length.
3	Industry to which the entity being acquired belongs	The entity will perform the task of administration and supervision of Research Analysts and Investment Advisors, including to act as a performance validation agency. It will cater to the Financial Sector.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition	SEBI approval in this regard was received on November 8, 2023.
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration whether cash consideration or share swap or any other form and details of the same;	Subscribed to the entire equity share capital of the subsidiary i.e. 10,00,000 equity shares of Rs. 10/- each fully paid up.
8	Cost of acquisition and/or the price at which the shares are acquired	Subscribing to the entire equity share capital of the subsidiary i.e. 10,00,000 equity shares of Rs. 10/- each fully paid up.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% (Wholly Owned Subsidiary)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NSE Administration and Supervision Limited, Wholly Owned Subsidiary is a public company incorporated on January 09, 2024 under the provisions of the Companies Act, 2013, under the CIN-U66110MH2024PLC416919, having its registered office in the State of Maharashtra, India for administration and supervision of research analyst and investment advisors, including to act as performance validation agency.