

Checklist for Delisting of Equity Shares from Innovators Growth Platform as per Chapter VI (Part-B) of SEBI (Delisting of Equity Shares) Regulations, 2021

Sr. No.	Particulars of documents/details required	Yes/No
1	An application for approval of the proposed delisting on the letterhead of the Company.(including details of shareholding)	
2	Object of Delisting.	
3	Copy of resolution of Board of Directors of the Company approving the proposed delisting.	
4	A copy of the notice of Postal Ballot/e-voting where the approval of the shareholders is sought for voluntary delisting including the explanatory statement.	
5	Copy of the results of the Postal Ballot and / or e-voting along with Certified true copy of the Scrutinizer's report stating that the majority of non-promoter votes have been cast in favor of delisting proposal.	
6	Certificate stating that delisting price is based on a floor price determined in terms of regulation 8 of Takeover Regulations, as may be applicable, and an additional delisting premium justified by the acquirer.	
7	Certificate from Company as per Annexure A	
8	Copy of Shareholder's resolution approving the proposed delisting	
9	Certificate stating that there are no listing fees / dues, pending with the recognized stock exchange, where the equity shares of the company are listed.	
10	The details of the outstanding investors compliant, if any. An Undertaking from the company for the resolution of investor grievances.	
11	An undertaking from the Company that there are no litigation or action pending against the Company pertaining to its activities in the securities market or any other matter having a material bearing on the investors of its equity shareholders. (Details if any, to be specified)	
12	Confirmation from the company stating that the delisting of equity shares of the company is in compliance with Securities Laws including Chapter X of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.	
13	Payment details of delisting processing fee of Rs. 75,000/- + 18% GST	

Note:

- All documents to be dated, duly signed and stamped.
- Name and designation to be mentioned of all signing authorities.
- Exchange reserves right to call for original documents at any time in the future.
- The Exchange may ask additional documents depending on the nature of case.

Annexure A

Sub: **Application for delisting of equity shares of <name of Company> listed on innovators growth platform after making an initial public offer as per Chapter VI (Part-B) of SEBI (Delisting of Equity Shares) Regulations, 2021**

The Company hereby confirms that –

- a) Delisting price is based on a floor price determined in terms of regulation 8 of Takeover Regulations, as may be applicable, and an additional delisting premium justified by the acquirer.
- b) Votes cast by the majority of public shareholders are in favour of such exit proposal

Summary of the Outcome of the Postal Ballot pertaining to votes cast by public shareholders of <name of listed subsidiary seeking delisting>

Category	For		Against	
	Number	%	Number	%
Public (other than PAC)				
PAC				
Total				
Ratio of for: Against				

- c) Post offer shareholding of the acquirer along with the persons acting in concert with it, taken together with the shares tendered reaches seventy five per cent of the total issued shares of that class;
- d) At least fifty per cent shares of the public shareholders as on date of the board meeting in which decision to delist the Company was approved are tendered and accepted.

Summary of shares tendered and accepted by public shareholders is as given below:

Particulars	Number
Number of public shareholders as on date of the board meeting in which decision to delist the Company was approved	
Total shares held by public shareholders as on date of the board meeting in which decision to delist the Company was approved	
Number of shares held by public shareholders tendered and accepted	