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ARVIND AND COMPANY SHIPPING AGENCIES LIMITED

Corporate Identity Numbers: U61200GJ1987PLC009944

Our Company was originally incorporated as "Arvind and Company Shipping Agencies Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 01, 1987, issued by the Registrar of Companies, Gujarat. Subsequently Our Company was converted from a private limited company to public limited company pursuant to Shareholders resolution passed in the Extra-Ordinary General Meeting of the company dated March 27, 2023 and consequently, the name of our Company was changed to "Arvind and Company Shipping Agencies Limited" and a fresh certificate of incorporation dated April 10, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U61200GJ1987PLC009944. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 137 of the Prospectus.

Registered office: City point 701 to 702, Fifth Floor, Nr. Town Hall, Jamnagar- 361001, Gujarat, India.
Website: www.arvindshipping.com; | **E-Mail:** info@arvindshipping.com; | **Telephone No:** +91 9913411144
Company Secretary and Compliance Officer: Ms. Richie Dhruvil Vandra

PROMOTERS OF THE COMPANY: MR. ARVIND KANTILAL SHAH, MR. VINIT ARVIND SHAH, MRS. PARUL ARVIND SHAH AND MR. CHINTAN ARVIND SHAH

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 3276000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF ARVIND AND COMPANY SHIPPING AGENCIES LIMITED ("ARVIND AND COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1474.20 LAKHS ("THE ISSUE"), OF WHICH 168000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE AGGREGATING TO ₹ 75.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 3108000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 45 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35 PER EQUITY SHARE AGGREGATING TO ₹ 1398.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.99% AND 25.61% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**ISSUE PRICE: ₹ 45.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
 THE ISSUE PRICE IS 4.50 TIMES OF THE FACE VALUE**

RISKS TO INVESTORS:

- The Merchant Banker associated with the Issue has handled 20 public issues out of which 1 issue closed below issue price on listing date.

BRLM associated with the issuer has handled 20 Public issues in last 3 Financial years, below are the details:

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	20	1

- Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition per equity share (in ₹)
1.	Mr. Arvind Kantilal Shah	6158200	1.46
2.	Mr. Vinit Arvind Shah	1126500	Nil
3.	Mrs. Parul Arvind Shah	450600	1.17
4.	Mr. Chintan Arvind Shah	1096460	Nil

*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid or by them to acquire and Shares allotted to them against their credit balance in Partners capital Account of erstwhile partnership firm as reduced by amount received on sale of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

**Issue Price at the upper end of the Price Band is ₹ 45.00/- per Equity Share.
 Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 30.77%.**

ISSUE PROGRAM

ISSUE OPENED ON: THURSDAY, OCTOBER 12, 2023;

ISSUE CLOSED ON: MONDAY, OCTOBER 16, 2023

Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
Market Makers	1	168000	168000	1	7560000
Retail Individual Investors	162771	488313000	1554000	314.23	21974085000
Non-Retail Investors	18108	671127000	1554000	431.87	30200715000
TOTAL					52182360000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on October 19, 2023.

- Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 45/- per equity shares, was finalized in consultation with NSE. The category was subscribed by 314.23 times i.e. for 488313000 Equity Shares. Total number of shares allotted in this category is 1554000 Equity Shares to 518 successful applicants. The category wise details of the Basis of Allotment as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficite	
						Before rounding off	After rounding off							
3000	162771	100.00	488313000	100.00	1554000	10	3000	74	23253	518	100	1554000	100	0
TOTAL	162771	100.00	488313000	100.00	1554000				518	100	1554000	100	0	

- Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at Issue Price of ₹ 45/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 431.87 times i.e. for 671127000 Equity Shares the total number of shares allotted in this category is 1554000 Equity Shares to 461 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio of allottees to applicants	Total Number of shares allotted	Surplus/ Deficite	
6000	10576	58.41	6,34,56,000	9.46	1,46,933	49	10576	147000	67
9000	1477	8.16	1,32,93,000	1.98	30,780	10	1477	30000	-780
12000	459	2.53	55,08,000	0.82	12,754	4	459	12000	-754
15000	379	2.09	56,85,000	0.85	13,164	4	379	12000	-1,164
18000	292	1.61	52,56,000	0.78	12,170	1	73	12000	-170
21000	612	3.38	1,28,52,000	1.91	29,759	5	306	30000	241
24000	1322	7.30	3,17,28,000	4.73	73,466	12	661	72000	-1,466
27000	302	1.67	81,54,000	1.21	18,881	3	151	18000	-881
30000	410	2.26	1,23,00,000	1.83	28,481	9	410	27000	-1,481
33000	171	0.94	56,43,000	0.84	13,066	4	171	12000	-1,066
36000	146	0.81	52,56,000	0.78	12,170	2	73	12000	-170
39000	77	0.43	30,03,000	0.45	6,953	2	77	6000	-953
42000	87	0.48	36,54,000	0.54	8,461	1	29	9000	539
45000	139	0.77	62,55,000	0.93	14,484	5	139	15000	516
48000	117	0.65	56,16,000	0.84	13,004	4	117	12000	-1,004
51000	71	0.39	36,21,000	0.54	8,384	3	71	9000	616
54000	89	0.49	48,06,000	0.72	11,128	4	89	12000	872
57000	76	0.42	43,32,000	0.65	10,313	3	76	9000	-1,031
60000	86	0.47	51,60,000	0.77	11,948	2	43	12000	52
63000	56	0.31	35,28,000	0.53	8,169	3	56	9000	831
66000	35	0.19	23,10,000	0.34	5,349	2	35	6000	651
69000	26	0.14	17,94,000	0.27	4,154	1	26	3000	-1,154
72000	25	0.14	18,00,000	0.27	4,168	1	25	3000	-1,168
75000	57	0.31	42,75,000	0.64	9,899	1	19	9000	-899
78000	13	0.07	10,14,000	0.15	2,348	1	13	3000	652
81000	37	0.20	29,97,000	0.45	6,940	2	37	6000	-940
84000	13	0.07	10,92,000	0.16	2,529	1	13	3000	471
87000	3	0.02	2,61,000	0.04	604	0	1	0	-604
90000	57	0.31	51,30,000	0.76	11,879	4	57	12000	121
93000	17	0.09	15,81,000	0.24	3,661	1	17	3000	-661
96000	6	0.03	5,76,000	0.09	1,334	0	1	0	-1,334
99000	21	0.12	20,79,000	0.31	4,814	2	21	6000	1,186
102000	11	0.06	11,22,000	0.17	2,598	1	11	3000	402
105000	15	0.08	15,75,000	0.23	3,647	1	15	3000	-647
108000	19	0.10	20,52,000	0.31	4,751	2	19	6000	1,249
111000	46	0.25	51,06,000	0.76	11,823	2	23	12000	177
114000	10	0.06	11,40,000	0.17	2,640	1	10	3000	360
117000	18	0.10	21,06,000	0.31	4,876	1	9	6000	1,124
120000	31	0.17	37,20,000	0.55	8,614	3	31	9000	386
123000	13	0.07	15,99,000	0.24	3,702	1	13	3000	-702
126000	7	0.04	8,82,000	0.13	2,042	1	7	3000	958
129000	11	0.06	14,19,000	0.21	3,286	1	11	3000	-286
132000	9	0.05	11,88,000	0.18	2,751	1	9	3000	249
135000	11	0.06	14,85,000	0.22	3,439	1	11	3000	-439
138000	5	0.03	6,90,000	0.10	1,598	1	5	3000	1,402
141000	7	0.04	9,87,000	0.15	2,285	1	7	3000	715
144000	5	0.03	7,20,000	0.11	1,667	1	5	3000	1,333
147000	2	0.01	2,94,000	0.04	681	0	1	0	-681
150000	18	0.10	27,00,000	0.40	6,252	1	9	6000	-252
153000	9	0.05	13,77,000	0.21	3,188	1	9	3000	-188
156000	3	0.02	4,68,000	0.07	1,084	0	1	0	-1,084
159000	3	0.02	4,77,000	0.07	1,104	0	1	0	-1,104
162000	5	0.03	8,10,000	0.12	1,876	1	5	3000	1,124
165000	6	0.03	9,90,000	0.15	2,292	1	6	3000	708
168000	8	0.04	13,44,000	0.20	3,112	1	8	3000	-112
171000	2	0.01	3,42,000	0.05	792	0	1	0	-792
174000	3	0.02	5,22,000	0.08	1,209	0	1	0	-1,209
177000	7	0.04	12,39,000	0.18	2,869	1	7	3000	131
180000	15	0.08	27,00,000	0.40	6,252	2	15	6000	-252
183000	13	0.07	23,79,000	0.35	5,509	2	13	6000	491
186000	2	0.01	3,72,000	0.06	861	0	1	0	-861
189000	1	0.01	1,89,000	0.03	438	0	1	0	-438
192000	9	0.05	17,55,000	0.26	4,064	1	9	3000	-1,064
195000	11	0.06	21,78,000	0.32	5,043	2	11	6000	957
201000	7	0.04	14,07,000	0.21	3,258	1	7	3000	-258
204000	1	0.01	2,04,000	0.03	472	0	1	0	-472
207000	5	0.03	10,35,000	0.15	2,397	1	5	3000	603

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio of allottees to applicants	Total Number of shares allotted	Surplus/ Deficite	
210000	9	0.05	18,90,000	0.28	4,376	1	9	3000	-1,376
213000	8	0.04	17,04,000	0.25	3,946	1	8	3000	-946
216000	6	0.03	12,96,000	0.19	3,001	1	6	3000	-1
219000	7	0.04	15,33,000	0.23	3,550	1	7	3000	-550
222000	27	0.15	59,94,000	0.89	13,879	5	27	15000	1,121
225000	17	0.09	38,25,000	0.57	8,657	3	17	9000	143
231000	2	0.01	4,62,000	0.07	1,070	0	1	0	-1,070
237000	1	0.01	2,37,000	0.04	549	0	1	0	549
240000	6	0.03	14,40,000	0.21	3,334	1	6	3000	-334
243000	3	0.02	7,29,000	0.11	1,688	1	3	3000	1,312
246000	4	0.02	9,84,000	0.15	2,278	1	4	3000	722
249000	2	0.01	4,98,000	0.07	1,153	0	1	0	-1,153
252000	1	0.01	2,52,000	0.04	584	0	1	0	-584
255000	9	0.05	22,95,000	0.34	5,314	2	9	6000	686
258000	3	0.02	7,74,000	0.12	1,792	1	3	3000	1,208
261000	1	0.01	2,61,000	0.04	604	0	1	0	-604
264000	1	0.01	2,64,000	0.04	611	0	1	0	-611
267000	1	0.01	2,67,000	0.04	618	0	1	0	-618
270000	11	0.06	29,70,000	0.44	6,877	2	11	6000</	