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ARVIND AND COMPANY SHIPPING AGENCIES LIMITED

CIN: U61200GJ1987PLC009944

Our Company was originally incorporated as "Arvind and Company Shipping Agencies Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 01, 1987, issued by the Registrar of Companies, Gujarat. Subsequently Our Company was converted from a private limited company to public limited company pursuant to Shareholders resolution passed in the Extra-Ordinary General Meeting of the company dated March 27, 2023 and consequently, the name of our Company was changed to "Arvind and Company Shipping Agencies Limited" and a fresh certificate of incorporation dated April 10, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U61200GJ1987PLC009944. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 137 of the Prospectus.

Registered office: City point 701 to 702, Fifth Floor, Nr. Town Hall, Jamnagar- 361001, Gujarat, India.
Website: www.arvindshipping.com; | E-Mail: info@arvindshipping.com; | Telephone No: +91 9913411144
Company Secretary and Compliance Officer: Ms. Richie Dhruvil Vandra

PROMOTERS OF THE COMPANY:

MR. ARVIND KANTILAL SHAH, MR. VINIT ARVIND SHAH, MRS. PARUL ARVIND SHAH AND MR. CHINTAN ARVIND SHAH

THE ISSUE

PUBLIC ISSUE OF 3276000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF ARVIND AND COMPANY SHIPPING AGENCIES LIMITED ("ARVIND AND COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1474.20 LAKHS ("THE ISSUE"), OF WHICH 168000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE AGGREGATING TO ₹ 75.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 3108000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE AGGREGATING TO ₹ 1,398.60 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.99% AND 25.61% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.
For further details see "Terms of The Issue" beginning on Page No. 203 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 45. THE ISSUE PRICE IS 4.50 TIMES OF THE FACE VALUE.

ISSUE	OPENS ON: THURSDAY, OCTOBER 12, 2023
Minimum Lot Size	3000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS
ASBA *	6000 EQUITY SHARES AND IN MULTIPLES OF 3000 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY
UPI Mechanism	Simple, safe, smart way to application - Make use of it. *Application Supported by blocked amount (ASBA) is a better way of applying to issue by simply blocking the fund in the bank account, investor can avail the same. For details, check section on ASBA below.
	UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS. For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and please refer to the section "Issue Procedure" beginning on page no. 210 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited (www.nseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019, FOR IMPLEMENTATION OF PHASED II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 210 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

Information under Section 30 of the Companies Act, 2013:

The information regarding the content of Memorandum of Association of our Company as regards Main Objects are available on page no. 140 of the Prospectus of the Company. The Liability of the Members is limited. Our Authorized Share Capital comprises of 12500000 Equity Shares of ₹ 10/- each aggregating to ₹ 1250.00 Lakh. The present issued, subscribed and paid-up share capital comprises of 8861800 Equity Shares of ₹ 10/- each aggregating to ₹ 886.18 Lakh. We are proposing to issue 3276000 Equity Shares of ₹ 10/- each in terms of the Prospectus dated October 05, 2023 at a price of ₹ 45/- per share including premium of ₹ 35/- per equity share. The Names of signatories to the Memorandum of Association of our Company at the time of Incorporation and number of shares subscribed by them is as follows:

Sr. No.	Name of Signatories	No. of Equity Shares subscribed (Face Value ₹ 10/- each)
1.	Mr. Arvind Kantilal Shah	10
2.	Mr. Kantilal Premchand Shah	10
	Total	20

The present capital structure of the Company is as follows;

Sr. No.	Name of Signatories	No. of Shareholders	No. of Share held	%
1.	Promoters and Promoter Group	8	8861800	100.00
2.	Public	0	0	0.00
	Total	8	8861800	100.00

LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle Approval letter dated August 29, 2023 from National Stock Exchange of India Limited ("NSE") for using its name in the offer document for listing our shares on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this Issue, the designated Stock Exchange is the NSE.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

Since the Issue is being made in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document had been filed with SEBI, However SEBI shall not issue any observation on the Prospectus. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer full text of the Disclaimer Clause of SEBI beginning on page no. 194 of the Prospectus.

DISCLAIMER CLAUSE OF THE NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" appearing on the page no. 194 of the Prospectus.

CORRIGENDUM TO THE PROSPECTUS DATED OCTOBER 05, 2023 NOTICE TO THE INVESTORS ("THE CORRIGENDUM") NOTICE TO INVESTORS

- This corrigendum is with reference to the Prospectus dated October 05, 2023 filed with ROC- Ahmedabad in relation to the Issue. In this regard, please note the following.
- In chapter titled as "CAPITAL STRUCTURE", on page 47, footnote number⁽⁶⁾ shall be read as Bonus allotment of 8850000 Equity Shares made on May 05, 2023 in the ratio of 750:1 i.e., 750 (Seven Hundred Fifty) new Equity Shares for every 1 (One) Equity Share instead of Bonus allotment of 8850000 Equity Shares made on May 05, 2023 in the ratio of 2:10 i.e., 750 (Seven Hundred Fifty) new Equity Shares for every 1 (One) Equity Share.
 - In the chapter titled as "SUMMARY OF FINANCIAL INFORMATION" and "RESTATED FINANCIAL INFORMATION", on page 39 and 161 of Prospectus, Membership Number of Peer Review Auditor Ms. Charvi Lakkad, partner of Sarvesh Gohil & Associates shall be read as "M. No. 602533" instead of "M. No. 135782".

LEAD MANAGER TO THE ISSUE

BEELINE
BEELINE CAPITAL ADVISORS
PRIVATE LIMITED
SEBI Registration Number: INM000012917
Address: Shilp Corporate Park, B Block, 13th Floor, B-1311-1314, Near Rajpath Club, Rajpath Rangoli Road, S.G. Highway, Ahmedabad, Gujarat- 380054.
Telephone Number: 079 4918 5784
Email Id: mb@beelinemb.com
Investors Grievance Id: ig@beelinemb.com
Website: www.beelinemb.com
Contact Person: Mr. Nikhil Shah
CIN: U67190GJ2020PTC114322

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this Issue.
DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Debenture Trustees is not required.

PO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency.
BASIS OF ISSUE PRICE: The Issue Price is determined by Company in consultation with the Lead Manager. The financial data presented in section titled "Basis for Issue Price" on page no. 80 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the sections/chapters titled "Risk Factors" and "Restated Financial Information" on page no. 23 and 161 respectively of the Prospectus to get more informed view before making the investment decision.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "RISK FACTORS" beginning on page no. 23 of the Prospectus.

AVAILABILITY OF APPLICATION FORMS: Application Forms may be obtained from the Registered Office of our Company i.e., "Arvind and Company Shipping Agencies Limited", the Lead Manager to the Issue i.e., "Beeline Capital Advisors Private Limited", the Registrar to the Issue i.e., "Skyline Financial Services Private Limited". The application forms may also be downloaded from the website of National Stock Exchange of India Limited i.e., www.nseindia.com. Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus, and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus is available on the website of SEBI (www.sebi.gov.in), website of the issuer Company (www.arvindshipping.com), the website of the Lead Manager to the Issue (www.beelinemb.com) and on the website of National Stock Exchange of India Limited (www.nseindia.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "Risk Factor" on page no. 23 of the prospectus, which has been filed with ROC.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through the ASBA process. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily required to participate in the Issue through an Application Supported by Blocked Amount ("ASBA") process. The Investors are required to fill the ASBA form and submit the same to their Banks which, in turn will block the amount in the account as per the authority contained in ASBA Form and undertake other tasks as per the specified procedure. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of National Stock Exchange of India Limited i.e., www.nseindia.com. ASBA forms can be obtained from the list of banks that is available on website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com. For more details on ASBA process, please refer to details given in application forms and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page no. 210 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

BANKER TO ISSUE, REFUND BANKER AND SPONSOR BANK: Axis Bank Limited SN 12 to 14, GF, Shree Dham Palace, Patrakar Colony, Jamnagar, Gujarat- 361001 Telephone number: +91 9327890900 E-mail: Nirmal.townhalljamnagar.branchhead@axisbank.com Website: www.axisbank.com Contact Person: Mr. Deepak Dudani	On behalf of the Board of Directors For, Arvind And Company Shipping Agencies Limited Mr. Arvind Kantilal Shah Chairman cum Managing Director DIN: 00094647
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Arvind and Company Shipping Agencies Limited is proposing, subject to market condition and other considerations, a public issue of its Equity shares and has filed the prospectus with the Registrar of Companies, Ahmedabad ("ROC"). The prospectus is available on the website of SEBI (www.sebi.gov.in), website of the Issuer Company (www.arvindshipping.com), the website of the Lead Manager to the Issue (www.beelinemb.com) and on the website of National Stock Exchange of India Limited (www.nseindia.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "Risk Factor" on page no. 23 of the prospectus, which has been filed with ROC, before making any investment decision.

The equity shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "securities act") and may not be offered or sold within United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

garima advt.

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Vivaa

VIVAA TRADECOM LIMITED

CIN: U17120GJ2010PLC060395

Our Company was originally incorporated as "Anantnath Infracom Private Limited" under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated April 23, 2010 bearing Corporate Identification Number U70101GJ2010PTC060395 issued by the Assistant Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, the name of our company has changed from "Anantnath Infracom Private Limited" to "Vivaa TradeCom Private Limited" vide Fresh Certificate of Incorporation dated September 06, 2012 bearing Corporate Identification Number U17120GJ2010PTC060395. Further, our Company was converted in to a public limited Company pursuant to a special resolution passed by our shareholders at the EGM held on December 02, 2022 and consequently the name of our Company was changed to "Vivaa TradeCom Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Ahmedabad dated December 14, 2022.

Registered office: 17, Pirana Pipej Road, Saijpur (Gopalpur), Pipej, Ahmedabad - 382405
Tel: +91 9924822188; | Email Id: account@vivaatrade.com; | Website: www.vivaatrade.com
Contact Person: Aditi Garg, Company Secretary and Compliance Officer;

OUR PROMOTER: MITESH ADANI

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 15,66,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VIVAA TRADECOM LIMITED ("VTL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 51/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 41/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 798.66 LACS ("THE ISSUE"), OF WHICH 82,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 51/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 41/- PER EQUITY SHARE AGGREGATING TO ₹ 41.82 LACS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 14,84,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 51/- PER EQUITY SHARE AGGREGATING TO ₹ 756.84 LACS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.77% AND 37.69% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 158 OF THE PROSPECTUS.

The Face Value of The Equity Shares is ₹ 10/- Each and The Issue Price is ₹ 51/- Each. The Issue Price is 5.1 Times of The Face Value

ISSUE PROGRAM **ISSUE OPENED ON: SEPTEMBER 27, 2023 (WEDNESDAY)**
ISSUE CLOSED ON: OCTOBER 04, 2023 (WEDNESDAY)

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated September 19, 2023 are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of Chapter IX of SEBI (ICDR) Regulations, 2018. The trading is proposed to be commenced on or before October 12, 2023*.

*Subject to receipt of listing and trading approval from BSE Limited.

Our Company has received an In-Principle Approval dated April 21, 2023 from BSE Limited for using its name in the offer document for listing of our shares on SME Platform of BSE. It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the content of the Prospectus or the price at which equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. For the purpose of the Issue BSE Limited will be the Designated Stock Exchange.

The Issue is being made through the Fixed Price Issue process, the allocation in the Net Issue to the Public category is made as per Regulation 253(2) of the SEBI (ICDR) Regulations, 2018 as amended from time to time, wherein (a) minimum 50% of the net issue of shares shall be allocated to retail individual investors and (b) remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for; Provided that the unsubscribed portion in either of categories specified in clauses (a) or (b) may be allocated to applicants in the other category. If the retail individual investor category is entitled to more than fifty percent of the issue size on a proportionate basis, the retail individual investors shall be allocated that higher percentage.

All investors have participated in this offer through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBS").

The Issue has received 1163 applications (before rejections and bids not banked) for 28,86,000 Equity Shares (Including Market Maker Application of 82,000 Equity Shares) resulting 1.84 times subscription. After considering technical rejections cases and bids not banked the issue was subscribed 1.75 times. The details of the applications received in the Issue (before technical rejections and after bids not banked) are as follows:

DETAILS OF VALID APPLICATIONS RECEIVED (BEFORE TECHNICAL REJECTION AND AFTER BIDS BANKED)

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	SUBSCRIPTION*
Market Maker	1	82000	1.00
Other than Retail Individual Investors	42	564000	0.76
Retail Individual Investors	1120	2240000	3.01
TOTAL	1163	2886000	1.84

*Subscription time have been computed on the basis of the issue size as per the Prospectus.

DETAILS OF BIDS NOT BANKED ARE AS FOLLOWS:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE
Other than Retail Individual Investors	59	354000
Retail Individual Investors	2093	4186000
TOTAL	2152	4540000

DETAILS OF APPLICATIONS REJECTED BY THE REGISTRAR ON TECHNICAL GROUNDS ARE AS FOLLOWS:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE
Market Maker	-	-
Other than Retail Individual Investors	1	20000
Retail Individual Investor's	65	130000
TOTAL	66	150000

DETAILS OF VALID APPLICATIONS RECEIVED (AFTER TECHNICAL REJECTION):

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARES	SUBSCRIPTION
Market Maker	1	82000	1.00
Other than Retail Individual Investors	41	544000	1.79
Retail Individual Investor's	1055	2110000	1.79
TOTAL	1097	2736000	1.75

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange BSE Limited on October 09, 2023.

A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 51.00/- per Equity Share, was finalized in consultation with BSE Limited (BSE SME). The category was subscribed by 1.00 times. The total number of shares allotted in this category is 82,000 Equity Shares in full out of reserved portion of 82,000 Equity Shares.

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 51/- per Equity Share, was finalized in consultation with BSE Limited (BSE SME). Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 11,80,000 Equity Shares. The category was subscribed by 1.79 times, considering the category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in Retail Individual Investors category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicants	Total No. of Equity Shares Allotted	Surplus/ (Deficit)	
2000	1055	100	2110000	100	1180000	1118.48	2000	118	211	1180000	0
Total	1055	100	2110000	100	1180000	1118.48	2000	118	211	1180000	0

C. Allocation to Non-Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Non-Retail Investors, at the Issue Price of ₹ 51/- per Equity Share, was finalized in consultation with BSE Limited (BSE SME). Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 304000 Equity Shares. The category was subscribed by 1.79 times, considering the category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficit	
						(Before Rounding Off)	(After Rounding Off)				
4000	26	63.41	104000	19.12	58118	2235.31	2000	1	1	52000	-6118
4000	0	0.00	0	0.00	0	0	2000	3	26	6000	6000
6000	3	7.32	18000	3.31	10059	3353	2000	1	1	6000	-4059
6000	0	0.00	0	0.00	0	0	2000	2	3	4000	4000
8000	2	4.88	16000	2.94	8941	4470.5	4000	1	1	8000	-941
8000	0	0.00	0	0.00	0	0	2000	1	2	2000	2000
10000	4	9.76	40000	7.35	22353	5588.25	4000	1	1	16000	-6353
10000	0	0.00	0	0.00	0	0	2000	3	4	6000	6000
12000	1	2.44	12000	2.21	6706	6706	6000	1	1	6000	-706
20000	2	4.88	40000	7.35	22353	11176.5	10000	1	1	20000	-2353
20000	0	0.00	0	0.00	0	0	2000	1	2	2000	2000
40000	1	2.44	40000	7.35	22353	22353	22000	1	1	22000	-353
78000	1	2.44	78000	14.34	43588	43588	44000	1	1	4	