

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA



**SHEETAL UNIVERSAL LIMITED**

**Corporate Identity Numbers: U51219GJ2015PLC084270**

Our Company was originally incorporated as “Sheetal Universal Limited” as a Public Limited Company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated August 20, 2015, issued by the Assistant Registrar of Companies, Gujarat. The Corporate Identification Number of our Company is U51219GJ2015PLC084270. Registered Office is located at Office No. 348, 2nd Floor, ISCON Mall, 150 Feet Ring Road, Rajkot - 360005, Gujarat, India. For details of change in name and registered office of our Company, please refer to chapter titled “History and Corporate Matters” beginning on page no. 155 of the Prospectus.

**Registered office:** Office No. 348, 2nd Floor, ISCON Mall, 150 Feet Ring Road, Rajkot - 360005, Gujarat, India.

**Website:** [www.sheetaluniversal.com](http://www.sheetaluniversal.com) **E-Mail:** [cs@sheetaluniversal.com](mailto:cs@sheetaluniversal.com) ; **Telephone No:** +919099302638

**Company Secretary and Compliance Officer:** Mrs. Khushbu Kalpit Shah

**PROMOTERS OF OUR COMPANY: MR. HIREN VALLABHBHAI PATEL AND MRS. KAJAL HIREN PATEL**

**The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE**

**BASIS OF ALLOTMENT**

**PUBLIC ISSUE OF 3400000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SHEETAL UNIVERSAL LIMITED (“SHEETAL UNIVERSAL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 70 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 60 PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 2,380.00 LAKHS (“THE ISSUE”), OF WHICH UPTO 172000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 70 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 60 PER EQUITY SHARE AGGREGATING TO ₹ 120.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF UPTO 3228000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 70 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 60 PER EQUITY SHARE AGGREGATING TO ₹ 2,259.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.68% AND 28.18% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY**

**ISSUE PRICE: ₹ 70.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.**

**THE ISSUE PRICE IS 7.00 TIMES OF THE FACE VALUE**

<b>Bid Opening Date</b>	Monday, December 04, 2023	<b>Initiation of Unblocking of Funds/refunds (T +2 Days)</b>	On or Before Friday, December 8, 2023
<b>Bid Closing Date (T Day)</b>	Wednesday, December 06, 2023	<b>Credit of Equity Shares to demat accounts of Allotees (T +2 Days)</b>	On or Before Friday, December 8, 2023
<b>Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 day)</b>	On or before Thursday, December 7, 2023	<b>Commencement of Trading of Equity Shares on the Stock Exchanges /Listing Date (T + 3 Days)</b>	On or Before Monday, December 11, 2023

### Risks to Investors:

- The Merchant Banker associated with the Issue has handled 23 public issues out of which 2 issue closed below issue price on listing date.

BRLM associated with the issuer has handled 23 Public issues in last 2 Financial years, below are the details;

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	23	2

- Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No	Name of Promoter	No of Shares Held	Average Cost of Acquisition per equity share (in ₹)*
1.	Mr. Hiren Vallabhbai Patel	5692641	6.78
2.	Mrs. Kajal Hiren Patel	1168383	3.31

\*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid or by them to acquire and Shares allotted to them against their credit balance in Partners capital Account of erstwhile partnership firm as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

- Issue Price is ₹ 70.00/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 18.42%.

**ISSUE OPENED ON: MONDAY, DECEMBER 04, 2023; ISSUE CLOSED ON: WEDNESDAY, DECEMBER 6, 2023**

### Detail of the Valid Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT IN RS.
Market Maker	1	172000	172000	1	1,20,40,000
Retail Individual Investors	102622	205244000	1614000	127.16	112,980,000
Non-Retail Investors	11357	341164000	1614000	211.38	112,980,000
<b>TOTAL</b>		<b>546580000</b>	<b>3400000</b>		<b>23,80,00,000</b>

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on December 7, 2023.

**Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 70/- per equity shares, was finalized in consultation with NSE. The category was subscribed by 127.16 times i.e. for 205244000 Equity Shares. Total number of shares allotted in this category is 1614000 Equity Shares to 807 successful applicants. The category wise details of the Basis of Allotment as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants(after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)	
							Before Rounding off (8)	After Rounding off (9)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	2000	102622	100.00	205,244,000	100.00	1614000	15.73	2000	6	763	807	100	1614000	100.00	0
<b>GRAND TOTAL</b>		<b>102622</b>	<b>100</b>	<b>205244000</b>	<b>100</b>	<b>1614000</b>					<b>807</b>	<b>100</b>	<b>1614000</b>	<b>100</b>	<b>0</b>

**Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at Issue Price of ₹ 70/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 211.38 times i.e. for 341164000 Equity Shares the total number of shares allotted in this category is 1614000 Equity Shares to 587 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	4000	5462	48.09	21848000	6.40	103360	18.92	2000	1	105	52	8.84	104000	6.46	640
2	6000	1150	10.13	6900000	2.02	32643	28.39	2000	8	575	16	2.72	32000	1.98	-643
3	8000	361	3.18	2888000	0.85	13663	37.85	2000	7	361	7	1.19	14000	0.87	337
4	10000	282	2.48	2820000	0.83	13341	47.31	2000	7	282	7	1.19	14000	0.87	659
5	12000	174	1.53	2088000	0.61	9878	56.77	2000	5	174	5	0.85	10000	0.62	122
6	14000	442	3.89	6188000	1.81	29275	66.23	2000	15	442	15	2.55	30000	1.86	725
7	16000	1016	8.95	16256000	4.76	76905	75.69	2000	19	508	38	6.46	76000	4.72	-905
8	18000	243	2.14	4374000	1.28	20693	85.16	2000	10	243	10	1.70	20000	1.24	-693
9	20000	348	3.06	6960000	2.04	32927	94.62	2000	4	87	16	2.72	32000	1.98	-927
10	22000	104	0.92	2288000	0.67	10824	104.08	2000	5	104	5	0.85	10000	0.62	-824
11	24000	82	0.72	1968000	0.58	9310	113.54	2000	5	82	5	0.85	10000	0.62	690
12	26000	52	0.46	1352000	0.40	6396	123	2000	3	52	3	0.51	6000	0.37	-396
13	28000	102	0.90	2856000	0.84	13511	132.46	2000	7	102	7	1.19	14000	0.87	489
14	30000	187	1.65	5610000	1.64	26540	141.93	2000	13	187	13	2.21	26000	1.61	-540
15	32000	67	0.59	2144000	0.63	10143	151.39	2000	5	67	5	0.85	10000	0.62	-143
16	34000	44	0.39	1496000	0.44	7077	160.84	2000	1	11	4	0.68	8000	0.50	923
17	36000	64	0.56	2304000	0.68	10900	170.31	2000	5	64	5	0.85	10000	0.62	-900
18	38000	28	0.25	1064000	0.31	5034	179.79	2000	3	28	3	0.51	6000	0.37	966
19	40000	124	1.09	4960000	1.45	23465	189.23	2000	3	31	12	2.04	24000	1.49	535
20	42000	33	0.29	1386000	0.41	6557	198.7	2000	1	11	3	0.51	6000	0.37	-557
21	44000	36	0.32	1584000	0.46	7494	208.17	2000	1	9	4	0.68	8000	0.50	506
22	46000	29	0.26	1334000	0.39	6311	217.62	2000	3	29	3	0.51	6000	0.37	-311
23	48000	22	0.19	1056000	0.31	4996	227.09	2000	3	22	3	0.51	6000	0.37	1004
24	50000	70	0.62	3500000	1.03	16558	236.54	2000	4	35	8	1.36	16000	0.99	-558
25	52000	19	0.17	988000	0.29	4674	246	2000	2	19	2	0.34	4000	0.25	-674
26	54000	30	0.26	1620000	0.47	7664	255.47	2000	2	15	4	0.68	8000	0.50	336

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
27	56000	12	0.11	672000	0.20	3179	264.92	2000	1	6	2	0.34	4000	0.25	821
28	58000	23	0.20	1334000	0.39	6311	274.39	2000	3	23	3	0.51	6000	0.37	-311
29	60000	72	0.63	4320000	1.27	20437	283.85	2000	5	36	10	1.70	20000	1.24	-437
30	62000	20	0.18	1240000	0.36	5866	293.3	2000	3	20	3	0.51	6000	0.37	134
31	64000	9	0.08	576000	0.17	2725	302.78	2000	1	9	1	0.17	2000	0.12	-725
32	66000	7	0.06	462000	0.14	2186	312.29	2000	1	7	1	0.17	2000	0.12	-186
33	68000	9	0.08	612000	0.18	2895	321.67	2000	1	9	1	0.17	2000	0.12	-895
34	70000	25	0.22	1750000	0.51	8279	331.16	2000	4	25	4	0.68	8000	0.50	-279
35	72000	19	0.17	1368000	0.40	6472	340.63	2000	3	19	3	0.51	6000	0.37	-472
36	74000	20	0.18	1480000	0.43	7002	350.1	2000	1	5	4	0.68	8000	0.50	998
37	76000	8	0.07	608000	0.18	2876	359.5	2000	1	8	1	0.17	2000	0.12	-876
38	78000	5	0.04	390000	0.11	1845	369	2000	1	5	1	0.17	2000	0.12	155
39	80000	37	0.33	2960000	0.87	14003	378.46	2000	7	37	7	1.19	14000	0.87	-3
40	82000	3	0.03	246000	0.07	1164	388	2000	1	3	1	0.17	2000	0.12	836
41	84000	9	0.08	756000	0.22	3577	397.44	2000	2	9	2	0.34	4000	0.25	423
42	86000	6	0.05	516000	0.15	2441	406.83	2000	1	6	1	0.17	2000	0.12	-441
43	88000	1	0.01	88000	0.03	416	416	2000	0	0	0	0.00	0	0.00	-416
44	90000	6	0.05	540000	0.16	2555	425.83	2000	1	6	1	0.17	2000	0.12	-555
45	92000	9	0.08	828000	0.24	3917	435.22	2000	2	9	2	0.34	4000	0.25	83
46	94000	2	0.02	188000	0.06	889	444.5	2000	0	0	0	0.00	0	0.00	-889
47	96000	9	0.08	864000	0.25	4087	454.11	2000	2	9	2	0.34	4000	0.25	-87
48	98000	2	0.02	196000	0.06	927	463.5	2000	0	0	0	0.00	0	0.00	-927
49	100000	16	0.14	1600000	0.47	7569	473.06	2000	1	4	4	0.68	8000	0.50	431
50	102000	4	0.04	408000	0.12	1930	482.5	2000	1	4	1	0.17	2000	0.12	70
51	104000	4	0.04	416000	0.12	1968	492	2000	1	4	1	0.17	2000	0.12	32
52	106000	3	0.03	318000	0.09	1504	501.33	2000	1	3	1	0.17	2000	0.12	496
53	108000	8	0.07	864000	0.25	4087	510.88	2000	1	4	2	0.34	4000	0.25	-87
54	110000	9	0.08	990000	0.29	4684	520.44	2000	2	9	2	0.34	4000	0.25	-684
55	114000	4	0.04	456000	0.13	2157	539.25	2000	1	4	1	0.17	2000	0.12	-157
56	116000	5	0.04	580000	0.17	2744	548.8	2000	1	5	1	0.17	2000	0.12	-744
57	118000	5	0.04	590000	0.17	2791	558.2	2000	1	5	1	0.17	2000	0.12	-791

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
58	120000	12	0.11	1440000	0.42	6812	567.67	2000	1	4	3	0.51	6000	0.37	-812
59	122000	5	0.04	610000	0.18	2886	577.2	2000	1	5	1	0.17	2000	0.12	-886
60	124000	4	0.04	496000	0.15	2345	586.75	2000	1	4	1	0.17	2000	0.12	-346
61	126000	3	0.03	378000	0.11	1788	596	2000	1	3	1	0.17	2000	0.12	212
62	128000	12	0.11	1536000	0.45	7267	605.58	2000	1	3	4	0.68	8000	0.50	733
63	130000	4	0.04	520000	0.15	2460	615	2000	1	4	1	0.17	2000	0.12	-460
64	132000	2	0.02	264000	0.08	1249	624.5	2000	1	2	1	0.17	2000	0.12	751
65	134000	1	0.01	134000	0.04	634	634	2000	0	0	0	0.00	0	0.00	-634
66	136000	2	0.02	272000	0.08	1287	643.5	2000	1	2	1	0.17	2000	0.12	713
67	138000	3	0.03	414000	0.12	1959	653	2000	1	3	1	0.17	2000	0.12	41
68	140000	6	0.05	840000	0.25	3974	662.33	2000	1	3	2	0.34	4000	0.25	26
69	142000	24	0.21	3408000	1.00	16123	671.79	2000	1	3	8	1.36	16000	0.99	-123
70	144000	16	0.14	2304000	0.68	10900	681.25	2000	5	16	5	0.85	10000	0.62	-900
71	146000	2	0.02	292000	0.09	1381	690.5	2000	1	2	1	0.17	2000	0.12	619
72	148000	7	0.06	1036000	0.30	4901	700.14	2000	2	7	2	0.34	4000	0.25	-901
73	150000	8	0.07	1200000	0.35	5677	709.63	2000	3	8	3	0.51	6000	0.37	323
74	154000	1	0.01	154000	0.05	729	729	2000	0	0	0	0.00	0	0.00	-729
75	156000	3	0.03	468000	0.14	2214	738	2000	1	3	1	0.17	2000	0.12	-214
76	158000	1	0.01	158000	0.05	747	747	2000	0	0	0	0.00	0	0.00	-747
77	160000	3	0.03	480000	0.14	2271	757	2000	1	3	1	0.17	2000	0.12	-271
78	162000	2	0.02	324000	0.09	1533	766.5	2000	1	2	1	0.17	2000	0.12	467
79	164000	1	0.01	164000	0.05	776	776	2000	0	0	0	0.00	0	0.00	-776
80	166000	7	0.06	1162000	0.34	5497	785.29	2000	3	7	3	0.51	6000	0.37	503
81	168000	2	0.02	336000	0.10	1590	795	2000	1	2	1	0.17	2000	0.12	410
82	170000	2	0.02	340000	0.10	1608	804	2000	1	2	1	0.17	2000	0.12	392
83	172000	1	0.01	172000	0.05	814	814	2000	0	0	0	0.00	0	0.00	-814
84	174000	1	0.01	174000	0.05	823	823	2000	0	0	0	0.00	0	0.00	-823
85	176000	2	0.02	352000	0.10	1665	832.5	2000	1	2	1	0.17	2000	0.12	335
86	178000	3	0.03	534000	0.16	2526	842	2000	1	3	1	0.17	2000	0.12	-526
87	180000	7	0.06	1260000	0.37	5961	851.57	2000	3	7	3	0.51	6000	0.37	39
88	182000	1	0.01	182000	0.05	861	861	2000	0	0	0	0.00	0	0.00	-861

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
89	184000	3	0.03	552000	0.16	2611	870.33	2000	1	3	1	0.17	2000	0.12	-611
90	186000	2	0.02	372000	0.11	1760	880	2000	1	2	1	0.17	2000	0.12	240
91	190000	1	0.01	190000	0.06	899	899	2000	0	0	0	0.00	0	0.00	-899
92	194000	1	0.01	194000	0.06	918	918	2000	0	0	0	0.00	0	0.00	-918
93	196000	1	0.01	196000	0.06	927	927	2000	0	0	0	0.00	0	0.00	-927
94	200000	9	0.08	1800000	0.53	8516	946.22	2000	4	9	4	0.68	8000	0.50	-516
95	202000	3	0.03	606000	0.18	2867	955.67	2000	1	3	1	0.17	2000	0.12	-867
96	204000	1	0.01	204000	0.06	965	965	2000	0	0	0	0.17	0	0.00	-965
97	206000	3	0.03	618000	0.18	2924	974.67	2000	1	3	1	0.17	2000	0.12	-924
98	210000	2	0.02	420000	0.12	1987	993.5	2000	1	2	1	0.17	2000	0.12	13
99	212000	3	0.03	636000	0.19	3009	1003	2000	2	3	2	0.34	4000	0.25	991
100	214000	2	0.02	428000	0.13	2025	1012.5	2000	1	2	1	0.17	2000	0.12	-25
101	216000	3	0.03	648000	0.19	3066	1022	2000	2	3	2	0.34	4000	0.25	934
102	218000	4	0.04	872000	0.26	4125	1031.25	2000	1	2	2	0.34	4000	0.25	-125
103	220000	3	0.03	660000	0.19	3122	1040.67	2000	2	3	2	0.34	4000	0.25	878
104	222000	2	0.02	444000	0.13	2101	1050.5	2000	1	2	1	0.17	2000	0.12	-101
105	226000	5	0.04	1130000	0.33	5346	1069.2	2000	3	5	3	0.51	6000	0.37	654
106	230000	2	0.02	460000	0.13	2176	1088	2000	1	2	1	0.17	2000	0.12	-176
107	232000	1	0.01	232000	0.07	1098	1098	2000	1	1	1	0.17	2000	0.12	902
108	234000	3	0.03	702000	0.21	3321	1107	2000	2	3	2	0.34	4000	0.25	679
109	242000	2	0.02	484000	0.14	2290	1145	2000	1	2	1	0.17	2000	0.12	-290
110	248000	3	0.03	744000	0.22	3520	1173.33	2000	2	3	2	0.34	4000	0.25	480
111	250000	5	0.04	1250000	0.37	5914	1182.8	2000	3	5	3	0.51	6000	0.37	86
112	252000	3	0.03	756000	0.22	3577	1192.33	2000	2	3	2	0.34	4000	0.25	423
113	254000	2	0.02	508000	0.15	2403	1201.5	2000	1	2	1	0.17	2000	0.12	-403
114	256000	3	0.03	768000	0.23	3633	1211	2000	2	3	2	0.34	4000	0.25	367
115	260000	5	0.04	1300000	0.38	6150	1230	2000	3	5	3	0.51	6000	0.37	-150
116	264000	3	0.03	792000	0.23	3747	1249	2000	2	3	2	0.34	4000	0.25	253
117	266000	1	0.01	266000	0.08	1258	1258	2000	1	1	1	0.17	2000	0.12	742
118	270000	1	0.01	270000	0.08	1277	1277	2000	1	1	1	0.17	2000	0.12	723
119	274000	1	0.01	274000	0.08	1296	1296	2000	1	1	1	0.17	2000	0.12	704

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
120	280000	6	0.05	1680000	0.49	7948	1324.67	2000	2	3	4	0.68	8000	0.50	52
121	282000	1	0.01	282000	0.08	1334	1334	2000	1	1	1	0.17	2000	0.12	666
122	284000	1	0.01	284000	0.08	1344	1344	2000	1	1	1	0.17	2000	0.12	656
123	286000	4	0.04	1144000	0.34	5412	1353	2000	3	4	3	0.51	6000	0.37	588
124	290000	2	0.02	580000	0.17	2744	1372	2000	1	2	1	0.17	2000	0.12	-744
125	292000	1	0.01	292000	0.09	1381	1381	2000	1	1	1	0.17	2000	0.12	619
126	294000	3	0.03	882000	0.26	4173	1391	2000	2	3	2	0.34	4000	0.25	-173
127	298000	1	0.01	298000	0.09	1410	1410	2000	1	1	1	0.17	2000	0.12	590
128	300000	5	0.04	1500000	0.44	7096	1419.2	2000	4	5	4	0.68	8000	0.50	904
129	302000	2	0.02	604000	0.18	2857	1428.5	2000	1	2	1	0.17	2000	0.12	-857
130	304000	1	0.01	304000	0.09	1438	1438	2000	1	1	1	0.17	2000	0.12	562
131	306000	1	0.01	306000	0.09	1448	1448	2000	1	1	1	0.17	2000	0.12	552
132	308000	2	0.02	616000	0.18	2914	1457	2000	1	2	1	0.17	2000	0.12	-914
133	310000	1	0.01	310000	0.09	1467	1467	2000	1	1	1	0.17	2000	0.12	533
134	312000	1	0.01	312000	0.09	1476	1476	2000	1	1	1	0.17	2000	0.12	524
135	318000	2	0.02	636000	0.19	3009	1504.5	2000	1	1	2	0.34	4000	0.25	991
136	320000	3	0.03	960000	0.28	4542	1514	2000	2	3	2	0.34	4000	0.25	-542
137	332000	1	0.01	332000	0.10	1571	1571	2000	1	1	1	0.17	2000	0.12	429
138	344000	1	0.01	344000	0.10	1627	1627	2000	1	1	1	0.17	2000	0.12	373
139	346000	2	0.02	692000	0.20	3274	1637	2000	1	1	2	0.34	4000	0.25	726
140	350000	1	0.01	350000	0.10	1656	1656	2000	1	1	1	0.17	2000	0.12	344
141	352000	1	0.01	352000	0.10	1665	1665	2000	1	1	1	0.17	2000	0.12	335
142	354000	1	0.01	354000	0.10	1675	1675	2000	1	1	1	0.17	2000	0.12	325
143	356000	1	0.01	356000	0.10	1684	1684	2000	1	1	1	0.17	2000	0.12	316
144	360000	1	0.01	360000	0.11	1703	1703	2000	1	1	1	0.17	2000	0.12	297
145	362000	1	0.01	362000	0.11	1713	1713	2000	1	1	1	0.17	2000	0.12	287
146	366000	1	0.01	366000	0.11	1732	1731	2000	1	1	1	0.17	2000	0.12	269
147	368000	1	0.01	368000	0.11	1741	1741	2000	1	1	1	0.17	2000	0.12	259
148	370000	1	0.01	370000	0.11	1750	1750	2000	1	1	1	0.17	2000	0.12	250
149	376000	1	0.01	376000	0.11	1779	1779	2000	1	1	1	0.17	2000	0.12	221
150	378000	1	0.01	378000	0.11	1788	1788	2000	1	1	1	0.17	2000	0.12	212

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
151	384000	3	0.03	1152000	0.34	5450	1816.67	2000	1	1	3	0.51	6000	0.37	550
152	386000	1	0.01	386000	0.11	1826	1826	2000	1	1	1	0.17	2000	0.12	174
153	388000	1	0.01	388000	0.11	1836	1836	2000	1	1	1	0.17	2000	0.12	164
154	390000	1	0.01	390000	0.11	1845	1845	2000	1	1	1	0.17	2000	0.12	155
155	392000	1	0.01	392000	0.11	1854	1855	2000	1	1	1	0.17	2000	0.12	146
156	398000	1	0.01	398000	0.12	1883	1883	2000	1	1	1	0.17	2000	0.12	117
157	400000	3	0.03	1200000	0.35	5677	1892.33	2000	1	1	3	0.51	6000	0.37	323
158	402000	1	0.01	402000	0.12	1902	1902	2000	1	1	1	0.17	2000	0.12	98
159	406000	1	0.01	406000	0.12	1921	1921	2000	1	1	1	0.17	2000	0.12	79
160	414000	1	0.01	414000	0.12	1959	1959	2000	1	1	1	0.17	2000	0.12	41
161	428000	3	0.03	1284000	0.38	6074	2024.67	2000	1	1	3	0.51	6000	0.37	-74
162	430000	1	0.01	430000	0.13	2034	2034	2000	1	1	1	0.17	2000	0.12	-34
163	436000	1	0.01	436000	0.13	2063	2063	2000	1	1	1	0.17	2000	0.12	-63
164	438000	1	0.01	438000	0.13	2072	2072	2000	1	1	1	0.17	2000	0.12	-72
165	450000	1	0.01	450000	0.13	2129	2129	2000	1	1	1	0.17	2000	0.12	-129
166	456000	1	0.01	456000	0.13	2157	2157	2000	1	1	1	0.17	2000	0.12	-157
167	458000	2	0.02	916000	0.27	4333	2166.5	2000	1	1	2	0.34	4000	0.25	-333
168	466000	1	0.01	466000	0.14	2205	2205	2000	1	1	1	0.17	2000	0.12	-205
169	468000	2	0.02	936000	0.27	4428	2214	2000	1	1	2	0.34	4000	0.25	-428
170	470000	1	0.01	470000	0.14	2224	2224	2000	1	1	1	0.17	2000	0.12	-224
171	480000	2	0.02	960000	0.28	4542	2271	2000	1	1	2	0.34	4000	0.25	-542
172	482000	1	0.01	482000	0.14	2280	2280	2000	1	1	1	0.17	2000	0.12	-280
173	490000	1	0.01	490000	0.14	2318	2318	2000	1	1	1	0.17	2000	0.12	-318
174	492000	1	0.01	492000	0.14	2328	2328	2000	1	1	1	0.17	2000	0.12	-328
175	500000	4	0.04	2000000	0.59	9462	2365.5	2000	1	1	4	0.68	8000	0.50	-1462
	500000		0.00		0.00			2000	1	4		0.00	2000	0.12	2000
176	504000	1	0.01	504000	0.15	2384	2384	2000	1	1	1	0.17	2000	0.12	-384
177	506000	2	0.02	1012000	0.30	4788	2394	2000	1	1	2	0.34	4000	0.25	-788
178	526000	1	0.01	526000	0.15	2488	2488	2000	1	1	1	0.17	2000	0.12	-488
179	534000	1	0.01	534000	0.16	2526	2526	2000	1	1	1	0.17	2000	0.12	-526
180	564000	1	0.01	564000	0.17	2668	2668	2000	1	1	1	0.17	2000	0.12	-668



Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
181	566000	1	0.01	566000	0.17	2678	2678	2000	1	1	1	0.17	2000	0.12	-678
182	570000	3	0.03	1710000	0.50	8090	2696.67	2000	1	1	3	0.51	6000	0.37	-2090
	570000		0.00		0.00			2000	1	3		0.00	2000	0.12	2000
183	600000	1	0.01	600000	0.18	2839	2839	2000	1	1	1	0.17	2000	0.12	-839
184	610000	1	0.01	610000	0.18	2886	2886	2000	1	1	1	0.17	2000	0.12	-886
185	626000	1	0.01	626000	0.18	2962	2962	2000	1	1	1	0.17	2000	0.12	-962
186	634000	1	0.01	634000	0.19	2999	2999	4000	1	1	1	0.17	4000	0.25	1001
187	640000	1	0.01	640000	0.19	3028	3028	4000	1	1	1	0.17	4000	0.25	972
188	642000	1	0.01	642000	0.19	3037	3037	4000	1	1	1	0.17	4000	0.25	963
189	656000	1	0.01	656000	0.19	3103	3103	4000	1	1	1	0.17	4000	0.25	897
190	660000	1	0.01	660000	0.19	3122	3122	4000	1	1	1	0.17	4000	0.25	878
191	664000	1	0.01	664000	0.19	3141	3141	4000	1	1	1	0.17	4000	0.25	859
192	666000	1	0.01	666000	0.20	3151	3151	4000	1	1	1	0.17	4000	0.25	849
193	680000	1	0.01	680000	0.20	3217	3217	4000	1	1	1	0.17	4000	0.25	783
194	706000	1	0.01	706000	0.21	3340	3340	4000	1	1	1	0.17	4000	0.25	660
195	716000	1	0.01	716000	0.21	3387	3387	4000	1	1	1	0.17	4000	0.25	613
196	720000	1	0.01	720000	0.21	3406	3406	4000	1	1	1	0.17	4000	0.25	594
197	732000	1	0.01	732000	0.21	3463	3463	4000	1	1	1	0.17	4000	0.25	537
198	752000	1	0.01	752000	0.22	3558	3558	4000	1	1	1	0.17	4000	0.25	442
199	762000	1	0.01	762000	0.22	3605	3605	4000	1	1	1	0.17	4000	0.25	395
200	766000	1	0.01	766000	0.22	3624	3624	4000	1	1	1	0.17	4000	0.25	376
201	830000	1	0.01	830000	0.24	3927	3927	4000	1	1	1	0.17	4000	0.25	73
202	838000	1	0.01	838000	0.25	3964	3964	4000	1	1	1	0.17	4000	0.25	36
203	846000	1	0.01	846000	0.25	4002	4002	4000	1	1	1	0.17	4000	0.25	-2
204	848000	1	0.01	848000	0.25	4012	4012	4000	1	1	1	0.17	4000	0.25	-12
205	868000	1	0.01	868000	0.25	4106	4106	4000	1	1	1	0.17	4000	0.25	-106
206	870000	1	0.01	870000	0.26	4116	4116	4000	1	1	1	0.17	4000	0.25	-116
207	874000	1	0.01	874000	0.26	4135	4135	4000	1	1	1	0.17	4000	0.25	-135
208	898000	1	0.01	898000	0.26	4248	4248	4000	1	1	1	0.17	4000	0.25	-248
209	912000	1	0.01	912000	0.27	4315	4315	4000	1	1	1	0.17	4000	0.25	-315
210	960000	1	0.01	960000	0.28	4542	4542	4000	1	1	1	0.17	4000	0.25	-542

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
211	976000	1	0.01	976000	0.29	4617	4617	4000	1	1	1	0.17	4000	0.25	-617
212	980000	2	0.02	1960000	0.57	9272	4636	4000	1	1	2	0.34	8000	0.50	-1272
	980000		0.00		0.00			2000	1	2		0.00	2000	0.12	2000
213	990000	1	0.01	990000	0.29	4684	4684	4000	1	1	1	0.17	4000	0.25	-684
214	1000000	1	0.01	1000000	0.29	4731	4731	4000	1	1	1	0.17	4000	0.25	-731
215	1018000	1	0.01	1018000	0.30	4816	4816	4000	1	1	1	0.17	4000	0.25	-816
216	1034000	1	0.01	1034000	0.30	4892	4892	4000	1	1	1	0.17	4000	0.25	-892
217	1048000	1	0.01	1048000	0.31	4958	4958	4000	1	1	1	0.17	4000	0.25	-958
218	1060000	1	0.01	1060000	0.31	5015	5015	6000	1	1	1	0.17	6000	0.37	985
219	1076000	1	0.01	1076000	0.32	5090	5090	6000	1	1	1	0.17	6000	0.37	910
220	1102000	1	0.01	1102000	0.32	5213	5213	6000	1	1	1	0.17	6000	0.37	787
221	1112000	1	0.01	1112000	0.33	5261	5261	6000	1	1	1	0.17	6000	0.37	739
222	1116000	1	0.01	1116000	0.33	5280	5280	6000	1	1	1	0.17	6000	0.37	720
223	1140000	1	0.01	1140000	0.33	5393	5393	6000	1	1	1	0.17	6000	0.37	607
224	1142000	1	0.01	1142000	0.33	5403	5403	6000	1	1	1	0.17	6000	0.37	597
225	1144000	2	0.02	2288000	0.67	10824	5412	4000	1	1	2	0.34	8000	0.50	-2824
	1144000		0.00		0.00			2000	1	2		0.00	2000	0.12	2000
226	1172000	1	0.01	1172000	0.34	5545	5545	6000	1	1	1	0.17	6000	0.37	455
227	1178000	1	0.01	1178000	0.35	5573	5573	6000	1	1	1	0.17	6000	0.37	427
228	1200000	1	0.01	1200000	0.35	5677	5677	6000	1	1	1	0.17	6000	0.37	323
229	1236000	1	0.01	1236000	0.36	5847	5847	6000	1	1	1	0.17	6000	0.37	153
230	1262000	1	0.01	1262000	0.37	5970	5970	6000	1	1	1	0.17	6000	0.37	30
231	1330000	1	0.01	1330000	0.39	6292	6292	6000	1	1	1	0.17	6000	0.37	-292
232	1338000	1	0.01	1338000	0.39	6330	6330	6000	1	1	1	0.17	6000	0.37	-330
233	1352000	1	0.01	1352000	0.40	6396	6396	6000	1	1	1	0.17	6000	0.37	-396
234	1360000	1	0.01	1360000	0.40	6434	6434	6000	1	1	1	0.17	6000	0.37	-434
235	1400000	1	0.01	1400000	0.41	6623	6623	6000	1	1	1	0.17	6000	0.37	-623
236	1420000	2	0.02	2840000	0.83	13436	6718	6000	1	1	2	0.34	12000	0.74	-1436
	1420000		0.00		0.00			2000	1	2		0.00	2000	0.12	2000
237	1426000	1	0.01	1426000	0.42	6746	6746	6000	1	1	1	0.17	6000	0.37	-746
238	1430000	1	0.01	1430000	0.42	6765	6765	6000	1	1	1	0.17	6000	0.37	-765

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants( after rounding)	% to total	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (13)-(7)
							Before Rounding off (8)	After Rounding off (9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
239	1440000	1	0.01	1440000	0.42	6812	6812	6000	1	1	1	0.17	6000	0.37	-812
240	1454000	1	0.01	1454000	0.43	6879	6879	6000	1	1	1	0.17	6000	0.37	-879
241	1500000	1	0.01	1500000	0.44	7096	7096	8000	1	1	1	0.17	8000	0.50	904
242	1548000	1	0.01	1548000	0.45	7323	7323	8000	1	1	1	0.17	8000	0.50	677
243	1580000	1	0.01	1580000	0.46	7475	7475	8000	1	1	1	0.17	8000	0.50	525
244	1614000	1	0.01	1614000	0.47	7636	7636	8000	1	1	1	0.17	8000	0.50	364
245	1862000	1	0.01	1862000	0.55	8809	8809	8000	1	1	1	0.17	8000	0.50	-809
246	2142000	2	0.02	4284000	1.26	20267	10133.5	10000	1	1	2	0.34	20000	1.24	-267
247	2860000	1	0.01	2860000	0.84	13530	13530	14000	1	1	1	0.17	14000	0.87	470
248	3000000	1	0.01	3000000	0.88	14193	14193	14000	1	1	1	0.17	14000	0.87	-193
249	3042000	1	0.01	3042000	0.89	14391	14391	14000	1	1	1	0.17	14000	0.87	-391
250	3226000	1	0.01	3226000	0.95	15262	15262	16000	1	1	1	0.17	16000	0.99	738
251	3228000	13	0.11	41964000	12.30	198526	15271.23	14000	1	1	13	2.21	182000	11.31	-16526
	3228000		0.00		0.00			2000	8	13		0.00	16000	0.99	16000
<b>GRAND TOTAL</b>		<b>11357</b>	<b>100.00</b>	<b>341164000</b>	<b>100.00</b>	<b>1614000</b>					<b>587</b>	<b>100.00</b>	<b>1614000</b>	<b>100.00</b>	<b>0</b>

**Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to Market Maker, at Issue Price of ₹ 70/- per Equity Shares, was finalized in consultation with NSE. The category was subscribed by 1.00 time i.e. for 172000 Equity shares the total number of shares allotted in this category is 172000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio		Total Number of shares allotted	Surplus/ Deficit
172000	1	100	172000	100	172000	1	1	172000	-
<b>TOTAL</b>	<b>1</b>	<b>100</b>	<b>172000</b>	<b>100</b>	<b>172000</b>			<b>172000</b>	<b>-</b>

The Board of Directors of the Company at its meeting held on December 07, 2023 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before December 08, 2023. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior to December 08, 2023. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated November 28, 2023 (“Prospectus”) filed with Registrar of Companies, Ahmedabad.

The details of the allotment made would also be hosted on the website of the Registrar to the issue, **BIGSHARE SERVICES PRIVATE LIMITED** at [www.bigshareonline.com](http://www.bigshareonline.com). All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**BIGSHARE SERVICES PRIVATE LIMITED**

**SEBI Registration Number:** INR000001385

**Address:** Office No. S6-2, 6th Floor, Pinnacle business Park, Next to Ahura Center, Mahakali Caves Road, Andheri (East), Maharashtra-400093, India.

**Tel. Number:** 022-62638200

**Fax-** 022-62638299

**Email Id:** ipo@bigshareonline.com

**Investors Grievance Id:** investor@bigshareonline.com

**Website:** www.bigshareonline.com

**Contact Person:** Mr. Vinayak Morbale

**CIN:** U99999MH1994PTC076534

**For Sheetal Universal Limited  
On behalf of the Board of Directors  
Sd/-**

**Hiren Vallabbhai Patel  
Managing Director  
DIN: 06961714**

**Date:** December 08, 2023

**Place:** Rajkot

---

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SHEETAL UNIVERSAL LIMITED.

---

Sheetal Universal Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Lead Manager at [www.beelinemb.com](http://www.beelinemb.com), website of the NSE at [www.nseindia.com](http://www.nseindia.com) and website of Issuer Company at [www.sheetaluniversal.com](http://www.sheetaluniversal.com). Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled “*Risk Factors*” beginning on page 24 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the “Securities Act”) or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.