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SUNREST LIFESCIENCE LIMITED

Corporate Identification Number: U74999GJ2017PLC099606

Please scan this QR Code to view the Prospectus dated October 28, 2023

Our Company was originally incorporated as "Sunrest Lifescience Private Limited" as a Private Limited Company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated October 30, 2017, issued by the Registrar of Companies, Ahmedabad, Gujarat. Subsequently, our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting of our Company held on March 09, 2023 and the name of our Company was changed to "Sunrest Lifescience Limited". A fresh Certificate of Incorporation consequent upon conversion from Private Limited Company to Public Limited Company dated March 21, 2023 was issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U74999GJ2017PLC099606. For details of change in registered office of our Company, please refer to chapter titled "Our History and Certain Other Corporate Matters" beginning on page number 114 of the Prospectus.

Registered Office: FF-41, Ajay Tenament-6, Near Canal Near Ritanagar Bus Stand, Vastral Road, Ahmedabad-382415, Gujarat, India; Website: <http://www.sunrestlifescience.com>; Tel No: +91-079 - 29918245; Email Id: info@sunrestlifescience.com; Company Secretary and Compliance Officer: Ms. Nishi Shah

PROMOTERS OF OUR COMPANY: MR. NIKHILKUMAR Y THAKKAR, MR. AMITBHAI SHAMBHULAL THAKKAR, MR. BHAGYESH KIRITBHAI PAREKH AND MR. BHARATKUMAR V THAKKAR

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the NSE Emerge Platform of NSE.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UPTO 12,91,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SUNREST LIFESCIENCE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 84/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 74/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1084.608 LAKHS ("THE ISSUE"), OF WHICH 65,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 84/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 74/- PER EQUITY SHARE AGGREGATING TO ₹ 55.104 LAKHS IS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 12,25,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 84/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 74/- PER EQUITY SHARE AGGREGATING TO ₹ 1029.504 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.09 % AND 28.56% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. THIS OFFER IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC IS MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE 221 OF THE PROSPECTUS.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category shall be made as follows:

- a. Minimum fifty percent (50%) To Retail Individual Investors; and
b. Remaining to:

(i) Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

c. The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

**THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- AND THE ISSUE PRICE IS 8.4 TIMES OF THE FACE VALUE
FIXED PRICE ISSUE AT ₹ 84/- PER EQUITY SHARE**

MINIMUM APPLICATION SIZE OF 1,600 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER

ISSUE PERIOD

ISSUE OPENED ON: TUESDAY, NOVEMBER 07, 2023

ISSUE CLOSED ON: THURSDAY, NOVEMBER 09, 2023

The Equity Shares of the Company are proposed to be listed on the NSE EMERGE Platform of NSE in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received the In-Principal approval letter dated September 20, 2023 from NSE for using its name in the offer document for listing of our shares on the NSE EMERGE Platform of NSE. For the purpose of the Issue, the Designated Stock Exchange is NSE. The trading is proposed to be commenced on or about Monday, November 20, 2023 (Subject to the receipt of listing and trading approval from the NSE).

SUBSCRIPTION DETAILS

The Net Issue has received 27,271 valid applications for 5,72,51,200 Equity Shares resulting in 44.34 times subscription. The details of the applications received in the Net Issue (After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but did not registered and valid rejections cases from the 'Bid Book') are as follows:

Detail of the Valid Applications Received

Sr. No.	Category	No. of Applications	No. of Equity Shares Applied	Equity Shares Reserved per Prospectus	No. of Times Subscribed	Amount (Rs.)
1.	Market Maker	1	65,600	65,600	1.00	55,10,400.00
2.	Non-Retail Investor's	2,618	1,77,42,400	612,800	28.95	1,49,03,61,600.00
3.	Retail Individual Investor's	24,652	3,94,43,200	612,800	64.37	3,31,32,28,800.00
	Total	27,271	5,72,51,200	12,91,200	44.34	4,80,91,00,800.00

The Basis of allotment was finalized in consultation with the Designated Stock Exchange, being NSE on November 15, 2023 and in view of the explanation provided under regulations 253 (2) of the SEBI (ICDR) Regulation, 2018, the Retail Category has applied for 68.89% and 30.99% by Non-Retail Investor; accordingly, we have derived the issue size for different categories. Further, owing to rounding off, an additional share has been proportioned to be allotted in retail investors

1. Allotment to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the Issue Price of ₹84 per Equity Share, was finalised in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 65,600 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to total	Total No. of Shares Applied in Each Category	% to total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
65,600	1	100.00	65,600	100.00	65,600	1:1	65,600

2. Allotment to Non-Retail Investor's (After Technical Rejections): The Basis of Allotment to the Non-Retail Investors, at the Issue Price of ₹84 per Equity Share, was finalised in consultation with NSE. The total number of shares allocated in this category is 6,12,800 Equity Shares and after that the category was subscribed by 28.95 times. The total number of shares allotted in this category is 3,79,200 equity shares to 205 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	No of Equity shares Allocated per Applicant		Ratio of Allottees to Applicants	Total No. of Shares Allotted	
					Before rounding off	After rounding off			
3200	2047	78.19	65,50,400	36.92	68	1,600	87	2047	1,39,200
4800	137	5.23	6,57,600	3.71	103	1,600	9	137	14,400
6400	54	2.06	3,45,600	1.95	137	1,600	5	54	8,000
8000	58	2.22	4,64,000	2.62	171	1,600	3	29	9,600
9600	18	0.69	1,72,800	0.97	205	1,600	1	9	3,200
11200	29	1.11	3,24,800	1.83	239	1,600	4	29	6,400
12800	106	4.05	13,56,800	7.65	274	1,600	9	53	28,800
14400	19	0.73	2,73,600	1.54	308	1,600	4	19	6,400
16000	30	1.15	4,80,000	2.71	342	1,600	1	5	9,600
17600	5	0.19	88,000	0.50	376	1,600	1	5	1,600
19200	6	0.23	1,15,200	0.65	410	1,600	1	3	3,200
20800	2	0.08	41,600	0.23	445	1,600	1	2	1,600
22400	7	0.27	1,56,800	0.88	479	1,600	2	7	3,200
24000	15	0.57	3,60,000	2.03	513	1,600	1	3	8,000
25600	4	0.15	1,02,400	0.58	547	1,600	1	4	1,600
27200	3	0.11	81,600	0.46	581	1,600	1	3	1,600
28800	3	0.11	86,400	0.49	616	1,600	1	3	1,600
30400	5	0.19	1,52,000	0.86	650	1,600	2	5	3,200
32000	7	0.27	2,24,000	1.26	684	1,600	3	7	4,800
33600	2	0.08	67,200	0.38	718	1,600	1	2	1,600
35200	1	0.04	35,200	0.20	752	1,600	0	1	
36800	4	0.15	1,47,200	0.83	787	1,600	1	2	3,200
38400	4	0.15	1,53,600	0.87	821	1,600	1	2	3,200
40000	5	0.19	2,00,000	1.13	855	1,600	3	5	4,800
41600	4	0.15	1,66,400	0.94	889	1,600	1	2	3,200
43200	4	0.15	1,72,800	0.97	923	1,600	1	2	3,200
44800	4	0.15	1,79,200	1.01	957	1,600	1	2	3,200
46400	3	0.11	1,39,200	0.78	992	1,600	2	3	3,200
48000	1	0.04	48,000	0.27	1,026	1,600	1	1	1,600
49600	2	0.08	99,200	0.56	1,060	1,600	1	2	1,600
51200	1	0.04	51,200	0.29	1,094	1,600	1	1	1,600
52800	2	0.08	1,05,600	0.60	1,128	1,600	1	2	1,600
54400	2	0.08	1,08,800	0.61	1,163	1,600	1	2	1,600
56000	1	0.04	56,000	0.32	1,197	1,600	1	1	1,600

57600	2	0.08	1,15,200	0.65	1,231	1,600	1	1	3,200
59200	1	0.04	59,200	0.33	1,265	1,600	1	1	1,600
60800	1	0.04	60,800	0.34	1,299	1,600	1	1	1,600
64000	3	0.11	1,92,000	1.08	1,368	1,600	1	1	4,800
65600	1	0.04	65,600	0.37	1,402	1,600	1	1	1,600
68800	1	0.04	68,800	0.39	1,470	1,600	1	1	1,600
96000	2	0.08	1,92,000	1.08	2,052	1,600	1	1	3,200
96000	0	0.00	0	0	0	1,600	1	2	1,600
104000	1	0.04	1,04,000	0.59	2,223	1,600	1	1	1,600
108800	1	0.04	1,08,800	0.61	2,325	1,600	1	1	1,600
118400	1	0.04	1,18,400	0.67	2,531	3,200	1	1	3,200
120000	2	0.08	2,40,000	1.35	2,565	1,600	1	1	3,200
120000	0	0.00	0	0	0	1,600	1	2	1,600
128000	1	0.04	1,28,000	0.72	2,736	3,200	1	1	3,200
129600	1	0.04	1,29,600	0.73	2,770	3,200	1	1	3,200
139200	1	0.04	1,39,200	0.78	2,975	3,200	1	1	3,200
152000	1	0.04	1,52,000	0.86	3,249	3,200	1	1	3,200
240000	1	0.04	2,40,000	1.35	5,129	4,800	1	1	4,800
640000	1	0.04	6,40,000	3.61	13,678	14,400	1	1	14,400
1225600	1	0.04	12,25,600	6.91	26,194	25,600	1	1	25,600
TOTAL	2618	100.00	1,77,42,400	100.00					3,79,200

3. Allotment to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹84 per Equity Share, was finalised in consultation with NSE. The total number of shares allocated in this category is 6,12,800 Equity Shares and after that the category was subscribed by 64.37 times. The total number of shares allotted in this category is 8,46,400 equity shares to 529 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	No of Equity shares Allocated per Applicant		Ratio of Allottees to Applicants	Total No. of Shares Allotted	
					Before rounding off	After rounding off			
1,600	24,652	100.00	3,94,43,200	100.00	34	1,600	529	24652	8,46,400*

*Includes original reservation of 6,12,800 equity shares and Spillover of 2,33,600 Shares from Non-Retail category.

The Board of Directors of the Company at its meeting held on November 15, 2023, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN-cum-Refund Orders and allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories as filled in the application form. Further, the instructions to Self Certified Syndicate Banks were being processed on November 15, 2023. In case the same is not received within ten days, investors may contact the Registrar to the issue at the address given below. The Equity Shares allocated to successful applicants are being credited to their respective beneficiary accounts subject to validation of the account details with depositories concerned. The Company is in the process of obtaining approval from NSE and the trading of the equity shares is expected to commence on Monday, November 20, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated October 28, 2023 ("Prospectus").

INVESTOR PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **Skyline Financial Services Private Limited** at Website: <http://www.skylinert.com>

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole Bidder Serial number of the ASBA Form, Number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted and copy of the acknowledgement Slip received from the Designated Intermediary and payment details at the address given below:

	Skyline Financial Services Private Limited
	CIN - U74899DL1995PTC071324
	D-153/ A, First Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020
	Telephone - +91 1126812682; E-mail id: Viren@Skylinert.com
	Investor Grievance Email: grievances@skylinert.com
	Contact person: Mr. Subhash Dhingreja; Website: http://www.skylinert.com/ ; SEBI Regn. No.: INR000003241

For Sunrest Lifesciences Limited

On behalf of the Board of Directors

Sd/-

Nikhilkumar Y Thakkar

Managing Director

DIN: 07962800

Date : November 17, 2023

Place: Ahmedabad

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF SUNREST LIFESCIENCE LIMITED.

Disclaimer: SUNREST LIFESCIENCES LIMITED has filed the Prospectus dated October 28, 2023 with the Registrar of Companies, Ahmedabad, Gujarat, SEBI and the Stock Exchange. The Prospectus is available on the website of the Lead Manager at www.markcorporatedadvisors.com and Company at info@sunrestlifescience.com and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high risk and for the details relating to the issue, please see "Risk Factors" beginning on page 23 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and applicable laws of each jurisdiction where such Issue and sales are made. There will be no public issuing in the United States.