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MICROPRO SOFTWARE SOLUTIONS LIMITED

Corporate Identification Number: U72200MH1996PLC102385

Our Company was incorporated on September 05, 1996, as a private limited Company under the name and style of Micropro Software Solutions Private Limited under the provisions of Companies Act, 1956 with the Registrar of Companies, Mumbai. Pursuant to shareholders' resolution passed at Extra Ordinary General Meeting held on June 08, 2023, our Company was converted into a Public Limited Company and the name of the Company was changed to 'Micropro Software Solutions Limited' and a fresh Certificate of Incorporation dated June 16, 2023, was issued by Registrar of Companies, Mumbai. The new CIN is U72200MH1996PLC102385. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled 'General Information' and 'History and Certain Corporate Matters' beginning on page 62 and 159 respectively of this Prospectus.

Registered Office: Plot No. 28, 702, Wing A, 7th Floor, IT Park, Gayatri Nagar, Nagpur - 440022, Maharashtra, India;
Tel. No.: +91-9373693405; Email: compliance@microproindia.com; Website: www.microproindia.com;
Contact Person: Mr. Girish Vyas, Company Secretary and Compliance Officer.

PROMOTERS OF THE COMPANY ARE MR. HITESH DHIRAJLAL PARIKH, MR. SANJAY YADAVRAO MOKASHI, MR. PRASHANT RENUKADAS RAJURKAR, MRS. SHEFALI HITESH PARIKH, MRS. MEENAKSHI SANJAY MOKASHI, AND MRS. SWATI PRASHANT RAJURKAR.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 37,90,400 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH ('EQUITY SHARES') OF MICROPRO SOFTWARE SOLUTIONS LIMITED (THE 'COMPANY' OR THE 'ISSUER') FOR CASH AT A PRICE OF ₹81.00/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹71.00/- PER EQUITY SHARE (THE 'ISSUE PRICE') AGGREGATING TO ₹3,070.22 LAKHS ('THE ISSUE'), OF WHICH 1,90,400 EQUITY SHARES FOR CASH AT A PRICE OF ₹81.00/- PER EQUITY SHARE INCLUDING ASHARE PREMIUM OF ₹71.00/- PER EQUITY SHARE AGGREGATING TO ₹154.22 LAKHS IS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE 'MARKET MAKER RESERVATION PORTION'). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 36,00,000 EQUITY SHARES AT A PRICE OF ₹81.00/- PER EQUITY SHARE AGGREGATING TO ₹2916.00 LAKHS IS HEREIN REFERRED TO AS THE 'NET ISSUE'. THE ISSUE AND THE NET ISSUE CONSTITUTED OF 26.36% AND 25.03% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE IS MADE IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS 2018 (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON THE EMERGE PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ('NSE EMERGE').

This Issue is made through the Fixed Price Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended read with Regulation 229 of the SEBI (ICDR) Regulations and in compliance with Regulation 253 (2) of the SEBI (ICDR) Regulations, the Fixed Price process, wherein a minimum 50.00% of the Net Issue is allocated for Retail Individual Applicants and the balance offered to individual applicants other than Retail Individual Applicants and other investors including corporate bodies or institutions, QIBs and Non-institutional Applicants. However, if the aggregate demand from the Retail Individual Applicants is less than 50.00%, then the balance Equity Shares in that portion will be added to the non-retail portion offered to the remaining investors including QIBs and NIs and vice-versa subject to valid Applications being received from them at or above the Issue Price. Additionally, if the Retail Individual Applicants category is entitled to more than 50.00% on proportionate basis, the Retail Individual Applicants shall be allocated that higher percentage. For further details see 'Terms of the Issue' beginning on page 243 of this Prospectus. All the investors applying in a public issue shall use only Application Supported by Blocked Amount (ASBA) facility process including through UPI mode (as applicable) for making payment providing details about the bank account which will be blocked by the Self Certified Syndicate Banks as per the SEBI circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015. For further details, please refer to section titled 'Issue Procedure' beginning on page 254 of the Prospectus. In case of delay, if any in refund, our Company shall pay interest on the application money at the rate of 15.00% per annum for the period of delay.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00/- EACH AND THE ISSUE PRICE OF ₹81.00/- BEING 8.1 TIMES OF THE FACE VALUE.

ISSUE PERIOD

ISSUE OPENED ON
FRIDAY, NOVEMBER 03, 2023

ISSUE CLOSED ON
TUESDAY, NOVEMBER 07, 2023

The Equity Shares of our Company offered through this Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations. Our Company has received an approval letter dated Friday, October 20, 2023 from NSE for using its name in the Prospectus for listing of our shares on the EMERGE Platform of NSE. For the purpose of this Issue, EMERGE Platform of National Stock Exchange of India Limited shall be the Designated Stock Exchange. The trading is proposed to commence on Friday, November 10, 2023 (Subject to the receipt of listing and trading approval from the National Stock Exchange of India Limited).

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category has been made as follows:

- Minimum fifty percent (50%) To Retail Individual Investors; and
 - Remaining to:
 - individual applicants other than Retail Individual Investors; and;
 - other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;
- Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

SUBSCRIPTION DETAILS

The Issue has received 78,632 applications for 16,04,06,400 Equity Shares (before technical rejections) including Market Making application of 1,90,400 Equity Shares. The Issue was subscribed to the extent of 42.32 times as per the book received from National Stock Exchange of India Limited. The details of the applications received in the Issue (before technical rejections) are as follows.

Detail of the Applications Received (Before Technical Rejection and after bid but not banked) :

Category	Number of Applications	% to Total	Number of Equity Shares	% to Total	Subscription (Times)	Equity Shares as per Prospectus
Market Maker	1	0.00	1,90,400	0.15	1.00	1,90,400
Other than Retail Individual Investors	4,615	7.71	4,06,19,200	31.43	35.56	11,42,400
Retail Individual Investors	55,273	92.29	8,84,46,400	68.42	35.99	24,57,600
Total	59,889	100.00	12,92,56,000	100.00	34.10	37,90,400

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	Number of Applications	Number Of Equity Shares
Market Maker	0	0
Other than Retail Individual Investors	91	3,98,400
Retail Individual Investors	1,410	22,65,600
Total	1,501	26,64,000

After eliminating technically rejected applications, the following tables give us category wise net valid applications and allotment:

Category	Number of valid Applications	% to Total	No. of Valid Shares applied	Issue Size per (as per Prospectus)	After Spill over*	No. of Applications Allotted	No. of Shares Allotted	% of Total Allotted	Subscription (Times) in relation to Valid Bids
Other than Retail Individual Investors	4,524	7.75	4,02,20,800	11,42,400	11,42,400	496	1,14,2400	30.14	35.21
Retail Individual Investors	53,863	92.25	8,61,80,800	24,57,600	24,57,600	1,536	24,57,600	64.84	35.07
Market Maker	1	0.00	1,90,400	1,90,400	1,90,400	1	1,90,400	5.02	1.00
Total	58,388	100.00	12,65,92,000	37,90,400	37,90,400	2,033	37,90,400	100.00	33.40

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - National Stock Exchange of India Limited on Wednesday, November 8, 2023.

- Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of ₹81.00 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,90,400 Equity shares.
- Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹81.00/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 35.07 times i.e., for 61,80,800 Equity Shares. Total number of shares allotted in this category is 24,57,600 Equity Shares to 1,536 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of allottees to applicants: RATI01	Ratio of allottees to applicants: RATI02	Number of successful applicant (after rounding off)	Total No. of Equity Shares allocated/allotted	No. of Equity Shares Surplus/ Deficit
1,600	53,863	100.00	8,61,00,800	100.00	24,57,600	45.63	1,600	1,536	53,863	15,36	24,57,600	0

- Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹81.00 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 35.21 times i.e., for 4,02,20,800 shares. The total number of shares allotted in this category is 11,42,400 Equity Shares to 496 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of allottees to applicants: RATI01	Ratio of allottees to applicants: RATI02	Number of successful applicant (after rounding off)	Total No. of Equity Shares allocated/allotted	No. of Equity Shares Surplus/ Deficit
3200	3452	76.30	11046400	27.46	313753.27	90.89	1600	196	3452	196	313600	-153
4800	276	6.10	1324800	3.29	37628.58	136.34	1600	24	276	24	38400	771
6400	95	2.10	608000	1.51	17269.15	181.78	1600	11	95	11	17600	331
8000	97	2.14	776000	1.93	22040.89	227.23	1600	14	97	14	22400	359
9600	36	0.80	345600	0.86	9816.15	272.67	1600	1	6	6	9600	-216
11200	41	0.91	459200	1.14	13042.76	318.12	1600	8	41	8	12800	-243
12800	202	4.47	2585600	6.43	73439.35	363.56	1600	46	202	46	73600	161
14400	34	0.75	489600	1.22	13906.21	409.01	1600	9	34	9	14400	494
16000	56	1.24	896000	2.23	25449.28	454.45	1600	16	56	16	25600	151
17600	8	0.18	140800	0.35	3999.17	249.90	1600	1	4	2	3200	-799
19200	18	0.40	345600	0.86	9816.15	545.34	1600	3	6	6	9600	-216
20800	5	0.11	104000	0.26	2953.93	590.79	1600	2	5	2	3200	246
22400	6	0.13	134400	0.33	3817.39	636.23	1600	1	3	2	3200	-617
24000	21	0.46	504000	1.25	14315.22	681.68	1600	9	21	9	14400	85
25600	10	0.22	256000	0.64	7271.22	727.12	1600	1	2	5	8000	729
27200	10	0.22	272000	0.68	7725.67	772.57	1600	1	2	5	8000	274
28800	3	0.07	86400	0.21	2454.04	2818.01	1600	2	3	2	3200	746
30400	5	0.11	152000	0.38	4317.29	863.46	1600	3	5	3	4800	483
32000	22	0.49	704000	1.75	19995.86	908.90	1600	12	22	12	19200	-796
33600	6	0.13	201600	0.50	5726.09	954.35	1600	4	6	4	6400	674
35200	3	0.07	105600	0.26	2999.38	999.79	1600	2	3	2	3200	201
36800	2	0.04	73600	0.18	2090.48	1045.24	1600	1	2	1	1600	-490
38400	1	0.02	38400	0.10	1090.68	1090.68	1600	1	1	1	1600	509
40000	9	0.20	360000	0.90	10225.16	1136.13	1600	6	9	6	9600	-625
43200	2	0.04	86400	0.21	2454.04	1227.02	1600	1	2	2	3200	746
46400	1	0.02	46400	0.12	1317.91	1317.91	1600	1	1	1	1600	282
48000	12	0.27	576000	1.43	16360.25	1363.35	1600	5	6	10	16000	-360
51200	1	0.02	51200	0.13	1454.24	1454.24	1600	1	1	1	1600	146
52800	2	0.04	105600	0.26	2999.38	1499.69	1600	1	2	2	3200	201
56000	2	0.04	112000	0.28	3181.16	1590.58	1600	1	2	2	3200	19
57600	3	0.07	172800	0.43	4908.08	1636.03	1600	1	3	3	4800	-108
59200	1	0.02	59200	0.15	1681.47	1681.47	1600	1	1	1	1600	-81
60800	6	0.13	364800	0.91	10361.49	1726.92	1600	1	1	6	9600	-761
62400	3	0.07	187200	0.47	5317.08	1772.36	1600	1	3	3	4800	-517
64000	8	0.18	512000	1.27	14542.45	1817.81	1600	1	8	8	12800	-1742
64000	0	0.00	0	0.00	0.00	0.00	1600	1	8	0	1600	1600
65600	2	0.04	131200	0.33	3726.50	1863.25	1600	1	2	2	3200	-527
68800	1	0.02	68800	0.17	1954.14	1954.14	1600	1	1	1	1600	-354
72000	4	0.09	288000	0.72	8180.13	2045.03	1600	1	4	4	6400	-1780
72000	0	0.00	0	0.00	0.00	0.00	1600	1	4	0	1600	1600
73600	1	0.02	73600	0.18	2090.48	2090.48	1600	1	1	1	1600	-490
80000	2	0.04	160000	0.40	4544.51	2272.26	1600	1	2	2	3200	-1345
80000	0	0.00	0	0.00	0.00	0.00	1600	1	2	0	1600	1600
81600	2	0.04	163200	0.41	4635.40	2317.70	1600	1	2	2	3200	-1435
81600	0	0.00	0	0.00	0.00	0.00	1600	1	2	0	1600	1600
86400	4	0.09	345600	0.86	9816.15	2454.04	1600	1	4	4	6400	-3416
86400	0	0.00	0	0.00	0.00	0.00	1600	1	2	0	3200	3200
88000	2	0.04	176000	0.44	4998.97	2499.48	1600	1	2	2	3200	-1799
88000	0	0.00	0	0.00	0.00	0.00	1600	1	2	0	1600	1600
100800	1	0.02	100800	0.25	2863.04	2863.04	3200	1	1	1	3200	337
105600	1	0.02	105600	0.26	2999.38	2999.38	3200	1	1	1	3200	201
110400	2	0.04	220800	0.55	6271.43	3135.71	3200	1	2	2	6400	129
116800	1	0.02	116800	0.29	3317.50	3317.50	3200	1	1	1	3200	-117
121600	1	0.02	121600	0.30	3453.83	3453.83	3200	1	1	1	3200	-254
123200	3	0.07	369600	0.92	10497.83	3499.28	3200	1	3	3	9600	-898
123200	0	0.00	0	0.00	0.00	0.00	1600	1	3	0	1600	1600
124800	2	0.04	249600	0.62	7089.44	3544.72	3200	1	2	2	6400	-689
128000	3	0.07	384000	0.95	10906.83	3635.61	3200	1	3	3	9600	-1307
128000	0	0.00	0	0.00	0.00	0.00	1600					