THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE. PUBLICATION OR DISTRIBUTION. DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

Our Company was incorporated as //KIO/ ighting Private Limited' under the Companies Act. 2013. pursuant to the certificate of incorporation issued by the Registrar of Companies. Delbi and Harvana at New Delbi ("RoC") on March 21. 2016. The name of our Company was subsequently changed to 'IKIO/ ighting Limited' under the Companies Act. 2013. pursuant to the certificate of incorporation issued by the Registrar of Companies. Delbi and Harvana at New Delbi ("RoC") on March 21. 2016. The name of our Company was subsequently changed to 'IKIO/ ighting Limited' under the Companies. Delbi and Harvana at New Delbi ("RoC") on March 21. 2016. The name of our Company was subsequently changed to 'IKIO/ ighting Limited'. public company, pursuant to a board resolution dated January 3, 2022 and a shareholders' resolution dated January 31, 2022, and a fresh certificate of change of name was issued on April 18, 2022 by the RoC. For details in relation to the changes in the registered office of our Company, please see the section entitled "History and Certain Corporate Matters" on page 215 of the prospectus of our Company dated June 10, 2023 filed with the RoC ("Prospectus")

Corporate Identity Number: U31401DL2016PLC292884

Registered Office: 411, Arunachal Building, 19 Barakhamba Road, Connaught Place, New Delhi – 110 001; | Corporate Office: D-234-Sector 63, Noida – 201 301, Uttar Pradesh | Contact Person: Sandeep Kumar Agarwal, Company Secretary and Compliance Officer;

Tel: + 91 120 - 4116186; E-mail: secretarial@ikiolighting.com; Website: www.ikio.in

OUR PROMOTERS: HARDEEP SINGH AND SURMEET KAUR

Our Company has filed the Prospectus and the Equity Shares are proposed to be listed on the Main Board of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("INSE") and trading will commence on Friday, June 16, 2023.

INITIAL PUBLIC OFFERING OF 21,280,701 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 285 EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 275 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 6,065 MILLION (THE "OFFER") COMPRISI FRESH ISSUE OF 12,280,701 EQUITY SHARES AGGREGATING TO ₹ 3,500 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 9,000 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING TO ₹ 2,565 MILLION COMPRISING OFFER FOR SALE OF 6,000,000 EQUITY SHARES BY HARDEEP SI AGGREGATING TO ₹ 1,710 MILLION AND 3,000,000 EQUITY SHARES BY SURMEET KAUR AGGREGATING TO ₹ 855 MILLION (THE "SELLING SHAREHOLDERS" SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS. THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER CONSTITUTES 27.54 % OF OUR POST-OFFER PAID-UP EQUITY SH CAPITAL OF OUR COMPANY

ANCHOR INVESTOR OFFER PRICE: ₹ 285 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 285 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE OFFER PRICE IS 28.5 TIMES OF THE FACE VALUE Risks to Investors:

Risk Factors associated with our Company

- Proforma Financials: Since September 12, 2022 our Company owns 100% of the equity shareholding of our Subsidiaries. As our Company did not own 100% of equity shareholding of our Subsidiaries until September 12, 2022, the Restated Consolidated Financial Information does not include financial information for Subsidiaries prior to their acquisitions by our Company. Accordingly, our Restated Consolidated Financial Information, as of, and for the nine month period ended December 31, 2022, and as of, and for the years ended, March 31, 2022, 2021 and 2020, are not comparable to any future financial results that we may prepare. In addition, because of their nature, our Proforma Consolidated Financial Information addresses a hypothetical situation and, therefore, does not represent our factual results of operations or financial condition.
- Customer Concentration: We are dependent on, and derive a substantial portion of our revenue from, a single customer, Signify Innovations India Limited, erstwhile Philips India and revenue from Signify accounted for 70.04%, 91.23%, 94.60% and 95.63%, respectively, of our restated revenue from operations and accounted for 51.31%, 60.45%, 70.76% and 61.07%, respectively, of our proforma consolidated revenue from operations. Further, over 85% of our revenue is derived from our top twenty customers on a restated basis and a proforma consolidated basis for the nine months ended December 31, 2022 and Fiscal 2022. Cancellation by our top customers or delay or reduction in their orders could have a material adverse effect on our business, results of operations and financial condition
- Product Concentration: We are dependent on, and derive a substantial portion of our revenue from, LED lighting products. Our revenue from operations on a restated basis in the LED lighting category accounted for 91.27%, 91.59%, 94.25% and 95.85%, respectively, of our restated revenue from operations. In the nine months ended December 31, 2022 and in Fiscal 2022, Fiscal 2021 and Fiscal 2020, our revenue from operations on a proforma consolidated basis in the LED lighting category accounted for 86.05%, 86.78%, 87.26% and 85.21%, respectively, of our proforma consolidated revenue from operations. Any reduction in orders from our LED lighting product line could have a material adverse effect on our business, results of operations and financial condition

Dependence on Third Party Suppliers: We rely on a number of third party suppliers for our key components, materials and stock-in-trade as well as customer support services including product repairs and returns. Further, we do not have any long term contracts with any of the suppliers. Any shortfall in the supply of our components and raw materials or an increase in our component or raw material costs, or other input costs, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.

- Dependence on Imported Components: We rely on imported components from vendors in China, Singapore, Hong Kong and Taiwan and raw materials, and in the nine months ended December 31, 2022 and in Fiscal 2022, imports accounted for 55.67% and 52.25% of our total raw materials purchased on a proforma consolidated basis. Any shortfall in the supply of our imported components and raw materials or an increase in our component or raw material costs, or other input costs, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial cond
- Negative Cash Flows: We have experienced negative cash flows in the nine months ended December 31, 2022 and in Fiscal 2022, Fiscal 2021 and Fiscal 2020. In particular, we have experienced negative cash flows from operating activities in Fiscal 2022 and Fiscal 2021.
- No Long Term Arrangements with Customers: We do not receive firm and long-term volume purchase commitments from our customers. If our customers choose not to renew their supply contracts with us or continue to place orders with us, our business and results of operations will be adversely affected.
- Dependence on Manufacturing Facilities: Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing process such as the breakdown or failure of equipment, industrial accidents, injury to employees, severe weather conditions and natural disasters. In addition, any strikes, work stoppages or increased wage demands by our employees could also interfere with our operations. Further, we do not own certain of the premises of our manufacturing facilities and corporate offices. While the lease agreements for our manufacturing facilities may be long term or short term lease in nature and provide us with an option to renew them, they also provide the lessor with the right to terminate the lease for non-compliance of the terms of the agreement. Further, our manufacturing facilities are located in Uttarakhand and the National Capital Region "NCR" exposing us to regulatory and other geography specific risks such as labour unrests, terrorist attacks, other acts of violence and occurrence of natural and man-made disasters.
- Sizeable Working Capital: We require sizeable amounts of working capital for our continued operation and growth. Our inability to meet our working capital requirements could have a material adverse effect on our business, results of operations and financial condition. As at December 31, 2022, March 31, 2022, March 31, 2021 and March 31, 2020, we had total outstanding working capital loans On a Restated Consolidated Basis aggregating to ₹ 874.84 million, ₹147.22 million, ₹ 28.72 million and ₹ 51.20 million, respectively. As at December 31, 2022, March 31, 2022, March 31, 2021 and March 31, 2020, we had total outstanding working capital loans on a proforma consolidated basis aggregating to ₹874.84 million, ₹678.39 million, ₹347.70 million and ₹298.62 million, respectively.
- Details of weighted average cost of acquisition of all Equity Shares transacted in last one year, eighteen months and three years preceding the date of the Prospectus Period Weighted average cost of acquisition Can Price (₹ 285)is 'X' times the weighted Ra hare

| | Fellou | weighten average cost of acquisition | Cap Flice (1 200) S A times the weighted | Range of acquisition price per Equity on |
|---|------------------------------|--------------------------------------|--|--|
| | | per Equity Share (in ₹)^ | average cost of acquisition [^] | lowest price– highest price (in ₹)^ |
| [| One Year [#] | Nil | Nil | Nil |
| | Eighteen Months [#] | Nil | Nil | Nil |
| [| Three Years | Nil | Nil | Nil |

^ As certified by the Statutory Auditor, BGJC & Associates LLP after statutory auditor by way of their certificate dated June 10, 2023.

[#]Acquired pursuant to a bonus issuance of Equity Shares, allotted on September 17, 2022.

Average cost of acquisition of equity shares for our Selling Shareholders namely, Hardeep Singh is ₹ 0.01 and Surmeet Kaur is ₹ 0.01 and Offer Price at upper end of the Price Band is ₹285 per Equity Share

IV. Details of price at which specified securities were acquired in the three years preceding the date of the Prospectus. The details of the price at which specified securities were acquired in the three years preceding the date of the Prospectus, by our Promoters (also the Selling Shareholders), Promoter Group and Shareholders with the right to nominate a director or with other rights, are disclosed below

Name of the acquirer/shareholder Date of acquisition of equity shares Number of Equity Shares acquired Acquisition price per equity share^(in ₹

| Promot | oters (also the Selling Shareholders) | | | | | | | | | |
|---------------------|---|--------------------|------------|------------------|--|--|--|--|--|--|
| 1 | Hardeep Singh | July 17, 2021 | 14,970,000 | Nil [#] | | | | | | |
| 2 | Hardeep Singh | September 17, 2022 | 23,999,472 | Nil [#] | | | | | | |
| 3 | Surmeet Kaur | July 17, 2021 | 9,980,000 | Nil [#] | | | | | | |
| 4 | Surmeet Kaur | September 17, 2022 | 16,000,000 | Nil [#] | | | | | | |
| Promot | Promoter Group | | | | | | | | | |
| 1 | Ishween Kaur | October 04, 2021 | 100 | Nil ^s | | | | | | |
| 2 | Ishween Kaur | September 17, 2022 | 160 | Nil [#] | | | | | | |
| 3 | Harjeet Singh | October 04, 2021 | 100 | Nil\$ | | | | | | |
| 4 | Harjeet Singh | September 17, 2022 | 160 | Nil ^s | | | | | | |
| [#] Pursua | nt to the issuance of bonus Equity Shares | | | | | | | | | |

[§]Pursuant to a gift from Hardeep Singh

^ As certified by the Statutory Auditor, BGJC & Associates LLP after statutory auditor by way of their certificate dated June 10, 2023.

As on the date of the Prospectus, the Company does not have any shareholders entitled with right to nominate Directors or any other rights.

Motilal Oswal Investment Advisors Limited (the "BRLM") associated with the Offer has handled 7 public issues in the past three years, out of which 3 issues closed

| J | | , . | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | |
|-------------------|---------|------------|--|------------|------------------|-----------------------|
| BASIS OF A | LLOTMEN | T | | | | |
| RICE OF ₹ 285 PER | Sr. No | Bid Price | No. of Equity Shares | % to Total | Cumulative Total | Cumulative % of Total |
| ") COMPRISING A | 5 | 274 | 8,476 | 0.00 | 513,708 | 0.05 |
| SALE OF 9,000,000 | 6 | 275 | 193,596 | 0.02 | 707,304 | 0.07 |
| HARDEEP SINGH | 7 | 276 | 5,252 | 0.00 | 712,556 | 0.07 |
| EHOLDERS", AND | 8 | 277 | 22,256 | 0.00 | 734,812 | 0.07 |
| REHOLDERS, THE | 9 | 278 | 21,632 | 0.00 | 756,444 | 0.07 |
| P EQUITY SHARE | 10 | 279 | 9,724 | 0.00 | 766,168 | 0.07 |
| | 11 | 280 | 229,996 | 0.02 | 996,164 | 0.10 |
| | 12 | 281 | 19,136 | 0.00 | 1,015,300 | 0.10 |
| | 13 | 282 | 24,180 | 0.00 | 1,039,480 | 0.10 |
| | 14 | 283 | 158,236 | 0.02 | 1,197,716 | 0.12 |
| | 15 | 284 | 223,964 | 0.02 | 1,421,680 | 0.14 |
| | 16 | 285 | 932,213,360 | 89.57 | 933,635,040 | 89.71 |
| t own 100% of the | 17 | CUTOFF | 107,085,732 | 10.29 | 1,040,720,772 | 100.00 |
| formation for our | TOTAL | | 1,040,720,772 | 100.00 | | |
| | | | | | | |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE Limited on June 13, 2023.

A. Allotment to Retail Individual Bidders (after technical rejections) (including ASBA Applications) The Basis of Allotment to the Retail Individual Bidders, who have bid at Cut-Off-Price or at the Offer Price of ₹285 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 13.77022 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 7,448,246 Equity Shares to 143,235 successful applicants. The category-wise details of the Basis of Allotment are as under

| Category | No. of Applications | % of Total | Total No. of Equity | % to Total | No. of Equity Shares | Ratio | Total No. of Equity |
|----------|---------------------|------------|---------------------|------------|-------------------------------|------------|---------------------|
| | Received | | Shares applied | | allotted per applicant Bidder | | Shares allotted |
| 52 | 1,254,336 | 89.42 | 65,225,472 | 63.59 | 52 | 29 : 284 | 6,660,368 |
| 104 | 67,110 | 4.78 | 6,979,440 | 6.80 | 52 | 29 : 284 | 356,356 |
| 156 | 19,832 | 1.41 | 3,093,792 | 3.02 | 52 | 29 : 284 | 105,300 |
| 208 | 11,320 | 0.81 | 2,354,560 | 2.30 | 52 | 29 : 284 | 60,112 |
| 260 | 9,047 | 0.64 | 2,352,220 | 2.29 | 52 | 29 : 284 | 48,048 |
| 312 | 4,569 | 0.33 | 1,425,528 | 1.39 | 52 | 29 : 284 | 24,232 |
| 364 | 5,024 | 0.36 | 1,828,736 | 1.78 | 52 | 29 : 284 | 26,676 |
| 416 | 2,591 | 0.18 | 1,077,856 | 1.05 | 52 | 29 : 284 | 13,780 |
| 468 | 1,684 | 0.12 | 788,112 | 0.77 | 52 | 29 : 284 | 8,944 |
| 520 | 5,148 | 0.37 | 2,676,960 | 2.61 | 52 | 29 : 284 | 27,352 |
| 572 | 887 | 0.06 | 507,364 | 0.49 | 52 | 29 : 284 | 4,680 |
| 624 | 1,043 | 0.07 | 650,832 | 0.63 | 52 | 29 : 284 | 5,512 |
| 676 | 20,123 | 1.43 | 13,603,148 | 13.26 | 52 | 29 : 284 | 106,860 |
| | | | | | 1 | 26 : 15151 | 26 |
| TOTAL | 1,402,714 | 100.00 | 102.564.020 | 100.00 | | | 7,448,246 |

Please Note: 1 additional Share shall be allotted to 26 Allottees from amongst 15,151 Successful Applicants from the categories 104-676 (i.e., excluding successful applicants from Category 52) in the ratio of 26: 15,151.

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs) (after technical rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs), who have bid at the Offer Price of ₹285 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 58.21653. The total number of Equity Shares allotted in this category is 1,064,036 Equity Shares to 1,461 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

| Category | No. of Applications Received | % of Total | Total No. of Equity Shares applied | % to Total | No. of Equity Shares allotted per applicant | Ratio | Total No. of Equity Shares allotted |
|----------|---------------------------------|------------|---------------------------------------|------------|--|----------|--|
| 728 | 74,207 | 93.39 | 54,022,696 | 87.21 | 728 | 11 : 598 | 993,720 |
| 780 | 1,394 | 1.75 | 1,087,320 | 1.76 | 728 | 13:697 | 18,928 |
| 832 | 316 | 0.40 | 262,912 | 0.42 | 728 | 3 : 158 | 4,368 |
| 884 | 195 | 0.25 | 172,380 | 0.28 | 728 | 4 : 195 | 2,912 |
| 936 | 183 | 0.23 | 171,288 | 0.28 | 728 | 3 : 183 | 2,184 |
| 988 | 89 | 0.11 | 87,932 | 0.14 | 728 | 2:89 | 1,456 |
| 1,040 | 473 | 0.60 | 491,920 | 0.79 | 728 | 9:473 | 6,552 |
| 1,092 | 121 | 0.15 | 132,132 | 0.21 | 728 | 2:121 | 1,456 |
| 3,380 | 24 | 0.03 | 81,120 | 0.13 | 728 | 1:24 | 728 |
| 3,432 | 37 | 0.05 | 126,984 | 0.20 | 728 | 1:37 | 728 |
| 3,484 | 530 | 0.67 | 1,846,520 | 2.98 | 728 | 1:53 | 7,280 |
| TOTAL | 79,460 | 100 | 61,944,480 | 100 | | | 1,064,036 |

Please Note: 4 additional Share shall be allotted to 96 Successful Allottees from the categories 780 - 3484 (i.e., excluding successful applicants from Category 728) in the ratio of 1 : 1.

Please Note: 1 additional Share shall be allotted to 44 Allottees from amongst 96 Successful Allottees from the Categories 780 - 3484 (i.e., excluding successful applicants from Category 728) in the ratio of 11: 24

C. Allotment to Non-Institutional Bidders (more than ₹ 10 lakhs) (after technical rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than 🕈 10 lakhs), who have bid at the Offer Price of 🕈 285 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 62.62473 times. The total number of Equity Shares allotted in this category is 2,128,070 Equity Shares to 2,923 successful

| Category | No. of Applications | % of Total | | % to Total | No. of Equity Shares | Ratio | Total No. of Equity |
|----------|---------------------|------------|----------------|------------|------------------------|----------|---------------------|
| | Received | | Shares applied | | allotted per applicant | | Shares allotted |
| 3,536 | 29,888 | 92.79 | 105,683,968 | 79.30 | 728 | 49 : 540 | 1,974,336 |
| 3,588 | 344 | 1.07 | 1,234,272 | 0.93 | 728 | 31:344 | 22,568 |
| 3,640 | 319 | 0.99 | 1,161,160 | 0.87 | 728 | 29:319 | 21,112 |
| 3,692 | 77 | 0.24 | 284,284 | 0.21 | 728 | 1:11 | 5,096 |
| 3,744 | 74 | 0.23 | 277,056 | 0.21 | 728 | 7:74 | 5,096 |
| 3,796 | 21 | 0.07 | 79,716 | 0.06 | 728 | 2:21 | 1,456 |
| 3,848 | 38 | 0.12 | 146,224 | 0.11 | 728 | 2:19 | 2,912 |
| 3,900 | 57 | 0.18 | 222,300 | 0.17 | 728 | 5:57 | 3,640 |
| 3,952 | 15 | 0.05 | 59,280 | 0.04 | 728 | 2:15 | 1,456 |
| 6,656 | 4 | 0.01 | 26,624 | 0.02 | 728 | 1:4 | 728 |
| 17,160 | 5 | 0.02 | 85,800 | 0.06 | 728 | 1:5 | 728 |
| 17,524 | 23 | 0.07 | 403,052 | 0.30 | 728 | 2:23 | 1,456 |
| 17,576 | 9 | 0.03 | 158,184 | 0.12 | 728 | 1:9 | 728 |
| 17,680 | 8 | 0.02 | 141,440 | 0.11 | 728 | 1:8 | 728 |
| 18,200 | 8 | 0.02 | 145,600 | 0.11 | 728 | 1:8 | 728 |
| 31,200 | 4 | 0.01 | 124,800 | 0.09 | 728 | 1:4 | 728 |
| 24 564 | 7 | 0.00 | 000.040 | 0.17 | 700 | 4.7 | 700 |

below the offer price on the listing date.

VI. Market Value at Offer Price to Total Turnover and P/E Ratio at Offer Price At Floor Price (i.e. ₹ 270) At Cap Price (i.e. ₹ 285) Particulars **Restated Consolidated Financial Statements** 9.57 Market Capitalization/ Turnover (Fiscal 2022) P/E Ratio Proforma Consolidated Financial Information

Market Capitalization/ Turnover (Fiscal 2022) 6.34 6.64 34.75 36.68 P/E Ratio VII.Weighted average cost of acquisition compared to Floor Price and Cap Price: There have been no primary transactions as our Company has not issued any Equity

Shares or convertible securities, neither has there been any secondary transaction during the last three years preceding the date of the Prospectus

VIII. Price/Earnings ratio based on diluted EPS for FY22 as compared to the average industry peer group PE ratio

| P/E based on Diluted EPS as on FY2022 | NA | |
|---|--------|--|
| P/E at Higher End of Price Band based on Diluted EPS (FY2022) | 66.13x | |
| Average Industry Peer Group PE Ratio* | 56.30x | |

*Arithmetic Average of P/E ratios of peer companies mentioned in the table appearing in point 7 in Basis of Offer Price on page 124 of the Prospectus. It may be noted that the P/E Ratio has been computed based on the closing market price of the equity shares as of May 15, 2023 (Source: NSE) on www.nseindia.com, divided by the Diluted EPS for the period ended March 31, 2022

The PE ratio based on the Price Band or the Offer Price of our Company may not be indicative of the market price of our Company on listing or thereafter

BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING OPENED AND CLOSED ON: MONDAY, JUNE 05, 2023

BID/OFFER OPENED ON TUESDAY, JUNE 06, 2023 | BID/OFFER CLOSED ON THURSDAY, JUNE 08, 2023

This is an Offer in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer was being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs and such portion, the "QIB Portion"). Our Company, in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer was made available for allocation to Non-Institutional Bidders ("Non-Institutional Portion") (of which one third of the Non-Institutional Portion was reserved for Bidders with an application size between ₹ 0.20 million up to ₹1 million and two-thirds of the Non-Institutional Portion was reserved for Bidders with an application size exceeding ₹1 million) and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids having been received at or above the Offer Price and not less than 35% of the Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" on page 497 of the Prospectus.

The bidding for Anchor Investor opened and closed on Monday, June 05, 2023. The Company received 16 anchor investor application forms from 14 Anchor Investors for 7,121,088 Equity Shares. The Anchor Investor Offer Price was finalized at ₹285 per Equity Share. A total of 6,384,209 Equity Shares were allocated under the Anchor Investor Portion aggregating to₹ 1.819.50 million.

The Offer received 1,577,609 applications for 1,013,487,124 Equity Shares (including applications from Anchor Investors and prior to technical rejections) resulting in 47.62 times subscription. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, QIBs and Anchor Investors are as under (before technical rejections)

| Category | No of | No. of | No. of Equity Shares Reserved (as | No. of times | Amount (₹) |
|--|--------------------------|--------------------------|-----------------------------------|--------------|--------------------|
| | Applications Received | Equity Shares applied | per Prospectus) | Subscribed | |
| Retail Individual Bidders | 1,463,514 | 107,008,252 | 7,448,246 | 14.37 | 30,493,795,280.00 |
| Non-Institutional Bidders – More than ₹ 2 lakhs and up to ₹10 lakhs | 81,394 | 63,502,244 | 1,064,036 | 59.68 | 18,092,971,832.00 |
| Non-Institutional Bidders – More than ₹10 lakhs | 32,549 | 134,676,880 | 2,128,070 | 63.29 | 38,382,736,444.00 |
| Qualified Institutional Bidders (excluding Anchors Investors) | 136 | 701,178,660 | 4,256,140 | 164.75 | 199,835,918,100.00 |
| Anchor Investors | 16 | 7,121,088 | 6,384,209 | 1.12 | 2,029,510,080.00 |
| TOTAL | 1,577,609 | 1,013,487,124 | 21,280,701 | 47.62 | 288,834,931,736.00 |

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date as at different Bid prices is as under

| Sr. No | Bid Price | No. of Equity Shares | % to Total | Cumulative Total | Cumulative % of Total | |
|--------|-----------|----------------------|------------|------------------|-----------------------|--|
| 1 | 270 | 451,620 | 0.04 | 451,620 | 0.04 | |
| 2 | 271 | 32,032 | 0.00 | 483,652 | 0.05 | |
| 3 | 272 | 15,496 | 0.00 | 499,148 | 0.05 | |
| 4 | 273 | 6,084 | 0.00 | 505,232 | 0.05 | |

| 31,564 | 1 | 0.02 | 220,948 | 0.17 | /28 | 1:7 | 728 | |
|--------|--------|--------|-------------|--------|-----|-----|-----------|--|
| TOTAL | 32,212 | 100.00 | 133,269,812 | 100.00 | | | 2,128,070 | |

Please Note : 1 additional Share shall be allotted to 2,923 Successful Allottees from all the categories (Serial No. 1 to Serial No. 329) in the ratio of 126:2923

D. Allotment to QIBs (after technical rejections)

10.02

Allotment to QIBs, (excluding anchor investor portion) who have bid at the Offer Price of ₹285 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 164.74521 times of Net QIB portion. As per the SEBI Regulations. Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., 212,807 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 4,043,333 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 4,256,140 Equity Shares, which were allotted to 135 successful Applicants

| Category | FI'S/BANK'S | MF'S | IC'S | NBFC'S | AIF | FII/FPC | OTHERS | Total |
|----------|-------------|---------|---------|---------|---------|---------|---------|-----------|
| QIB | 1,807,714 | 354,034 | 131,333 | 386,243 | 138,056 | 942,044 | 496,716 | 4,256,140 |

E. Allotment to Anchor Investors (after technical rejections)

The Company in consultation with the BRLM, have allocated 6,384,209 Equity Shares to 16 Anchor Investor Application Forms from 14 Anchor Investors (including 3 domestic Mutual Funds through 5 schemes) at an Anchor Investor Offer Price at ₹ 285 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

| [| Category | FI'S/BANK'S | MF'S | IC'S | NBFC'S | AIF | FII/FPC | OTHERS | Total |
|---|----------|-------------|-----------|------|---------|---------|-----------|--------|-----------|
| | Anchor | - | 2,138,409 | - | 491,244 | 666,692 | 3,087,864 | - | 6,384,209 |

The IPO Committee of our Company at its meeting held on June 13, 2023, has taken on record the Basis of Allotmentof Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Unblocking Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the Self Certified Syndicate Banks have been issued for unblocking of funds and transfer to the Public Offer Account on June 13, 2023, and the payments to non-syndicate brokers have been issued on June 14, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on June 14, 2023, for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on June 14, 2023. The Company has received the listing and trading approval from NSE & BSE, and trading will commence on June 16, 2023.

lote: All capitalized terms used and not defined herein shall have the res ective meanings as ascribed to them in the Prospectus

CORRIGENDUM – NOTICE TO INVESTORS

This corrigendum ("Corrigendum") is with reference to the Prospectus filed in relation to the Offer. In this regard, please note the following

1. In the chapter "Definitions and Abbreviations" on page 10 of the Prospectus, the number in the definition of Mutual Fund Portion should be read as 212,807 instead of 2,128,070. 2. In the chapter "The Offer" on page 72 of the Prospectus, the Available for allocation to Mutual Funds only (5% of the Net QIB Portion) should be read as 212,807 instead of 2,128,070 and the Balance for all QIBs including Mutual Funds should be read as 4,043,333 instead of 2,128,070.

3. In the chapter "Offer Structure" on page 494 of the Prospectus, in starting paragraph aggregating to ₹6,605 million should be read as ₹6,065 million and in the table, in the QIB Column, under Basis of Allotment, the shares in point (a) should be read as 212,807 instead of 2,128,070; and (b) should be read as 4,043,333 instead of 4,256,140.

4. In the chapter "Capital Structure" beginning on page 90 of the Prospectus, in the table, "Details of the Equity Shares to be locked-in for three years from the date of Allotment as Minimum Promoter's Contribution", the Number of Equity Shares locked-in should be read as 15,456,150 instead of 15,456,140

The Prospectus shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information provided in the Prospectus to the extent inconsistent with the information in the Prospectus. The Prospectus stands amended to the extent stated hereinabove.

All capitalised terms used in this Corrigendum shall unless the context otherwise requires, have the same meanings as asc ped in the Prospectu

INVESTORS, PLEASE NOTE

Place: New Delhi

Date: June 15, 2023

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, KFin Technologies Limited at www.kfintech.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number. Bidders DP ID. Client ID. PAN. date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



KFin Technologies Limited

Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India Telephone: +91 4067162222/18003094001; E-mail: ikiolighting.ipo@kfintech.com Investor Grievance ID: einward.ris@kfintech.com; Website: www.kfintech.com Contact Person: M Murli Krishna; SEBI Registration Number: INR000000221

For IKIO LIGHTING LIMITED On behalf of the Board of Directors Sd/-Sandeep Kumar Agarwal

Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF IKIO LIGHTING LIMITED

KIO LIGHTING LIMITED (the "Company") has filed the prospectus dated June 10, 2023 with the RoC and thereafter with Securities and Exchange Board of India ("SEBI") and the Stock Exchanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLM i.e., Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com.Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" beginning on page 32 of the Prospectus. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act or an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No offering or sale of securities in the United States is contemplated. CONCEPT

Size 32.9 x 50cm