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SAAKSHI MEDTECH AND PANELS LIMITED

Our Company was originally incorporated as a Private Limited Company under the name "Saakshi Machine and Tools Private Limited" on March 25, 2009 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Pune, Maharashtra. Later, on January 27, 2012, our Company took over the business of proprietorship concern of Lt. Vijay Laxman Latkar, namely M/s Supreme Industry. Thereafter, the name of the Company was changed from "Saakshi Machine and Tools Private Limited" to "Saakshi Medtech and Panels Private Limited" pursuant to special resolution passed by the shareholders at the Extra Ordinary General Meeting held on February 06, 2023 and consequent to name change a fresh Certificate of Incorporation was granted to our Company on March 16, 2023 by the Registrar of Companies, Pune. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting, held on May 8, 2023 and consequently the name of our Company was changed from "Saakshi Medtech and Panels Private Limited" to "Saakshi Medtech and Panels Limited" vide a fresh certificate of incorporation dated June 06, 2023 issued by the Registrar of Companies, Pune, Maharashtra bearing CIN U51909PN2009PLC133690. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 126 of the Prospectus.

Registered Office: Plot No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune- 411026, Maharashtra, India, Tel No: +91-02039854400; E-mail: info@smtpl.co; Website: www.smtpl.co;
CIN: U51909PN2009PLC133690; Contact Person: Shweta Pursnani, Company Secretary & Compliance Officer.

OUR PROMOTERS: ANIKET VIJAY LTKAR AND CHITRA VIJAY LTKAR

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 46,56,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH (THE "EQUITY SHARES") OF SAAKSHI MEDTECH AND PANELS LIMITED ("OUR COMPANY" OR "SMTPL" OR "THE ISSUER") AT AN ISSUE PRICE OF RS. 97 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 4,516.32 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 2,35,200 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF ₹ 97 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 228.14 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 44,20,800 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF ₹ 97 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 4,288.18 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.37% AND 25.04% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 97 THE ISSUE PRICE IS 9.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR ISSUE PRICE: RS. 97 PER EQUITY SHARE THE ISSUE PRICE IS 9.7 TIMES OF THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, SEPTEMBER 22, 2023

BID / ISSUE OPENED ON: MONDAY, SEPTEMBER 25, 2023

BID / ISSUE CLOSED ON: WEDNESDAY, SEPTEMBER 27, 2023

RISKS TO INVESTORS:

- Our business is dependent on the sale of our products to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
- The Merchant Banker associated with the Issue has handled 25 public issue in the past three years out of which none of the Issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters is :

Sr. No.	Name of the Promoters	Average cost of Acquisition (in ₹)
1.	Chitra Vijay Latkar	0.00
2.	Aniket Vijay Latkar	0.02

- and the Issue Price at the upper end of the Price Band is Rs. 97 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.18%.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 26.92%
- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)*	Upper end of the Price Band (Rs. 97) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/ Last 3 years	Nil	NA	NA

- The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 92)	Cap price (i.e. ₹97)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	Nil	Not Defined	Not Defined
WACA of past 5 primary issuances/ secondary transactions in last 3 years	Nil	Not Defined	Not Defined

^There were no primary/ new issue of shares in last 18 months from the date of Prospectus.

PROPOSED LISTING: Tuesday, October 03, 2023*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Managers has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 236 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on or before Tuesday, October 03, 2023*

*Subject to the receipt of listing and trading approval from the NSE (NSE Emerge).

The bidding for Anchor Investors opened and closed on Friday, September 22, 2023. The Company received 9 Anchor Investors applications for 18,57,600 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 97/- per Equity Share. A total of 13,24,800 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 12,85,05,600.00/-.

The Issue (excluding Anchor Investors Portion) received 1,05,319 Applications for 28,40,73,600 Equity Shares (after bid not banked cases and before technical rejection) resulting 93.41 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Market Maker	1	2,35,200	2,35,200	1.00	2,28,14,400.00
2	QIB (excluding Anchor investor portion)	24	3,23,08,800	8,84,400	36.53	3,13,39,53,600.00
3	Non Institutional Investor	7,331	13,39,74,000	6,63,600	199.82	12,99,42,99,600.00
4	Retail Individual Investors	97,963	11,75,55,600	15,48,000	74.77	11,40,24,62,400.00
	TOTAL	1,05,319	28,40,73,600	33,31,200	84.32	27,55,35,30,000.00

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 97 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 74.77 times. The total number of Equity Shares Allotted in this category is 15,48,000 Equity Shares to 1290 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investors	96455	100	115746000	100	1,200	1:75	1548000

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 97 per Equity Share or above, was finalized in consultation with NSE. The category has been subscribed to the extent of 199.82 times. The total number of Equity Shares Allotted in this category is 6,63,600 Equity Shares to 378 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
2400	4572	63.20	10972800	8.27	1200	1:99	55200
3600	448	6.19	1612800	1.22	1200	1:64	8400
4800	308	4.26	1478400	1.11	1200	3:154	7200
13200	50	0.69	660000	0.49	1200	3:50	3600
14400	37	0.51	532800	0.40	1200	2:37	2400
22800	14	0.19	319200	0.24	1200	1:14	1200
24000	39	0.53	936000	0.71	1200	4:39	4800
28800	11	0.15	316800	0.23	1200	1:11	1200
30000	19	0.26	570000	0.42	1200	2:19	2400
171600	3	0.04	514800	0.38	1200	2:3	2400
327600	1	0.01	327600	0.24	1200	1:1	1200
576000	1	0.01	576000	0.43	2400	1:1	2400
721200	1	0.01	721200	0.54	3600	1:1	3600
824400	1	0.01	824400	0.62	3600	1:1	3600
994800	1	0.01	994800	0.75	4800	1:1	4800
1419600	1	0.01	1419600	1.07	7200	1:1	7200
2160000	1	0.01	2160000	1.62	10800	1:1	10800
2211600	7	0.09	15481200	11.67	10800	1:1	75600
		0.00		0.00	1200	2:7	2400

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 97 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 36.53 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 8,84,400 Equity Shares, which were allotted to 24 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
QIB	93600	-	13200	543600	93600	134400	6000	884400

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 13,24,800 Equity Shares to 9 Anchor Investors at the Anchor Investor Issue Price of Rs. 97 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	-	-	154800	670800	396000	103200	1324800

The Board of Directors of our Company at its meeting held on September 29, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before September 29, 2023. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on September 29, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence trading on October 03, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 28, 2023 filed with the Registrar of Companies, Pune, Maharashtra ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, BIGSHARE SERVICES PRIVATE LIMITED at website: www.bigshareonline.com

TRACK RECORD OF LEAD MANAGER: The Merchant Banker associated with the issue has handled 25 public issues in the past 3 years all of which were SME IPOs.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

Place: Pune Date: September 29, 2023		BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai- 400093, India. Tel No.: +91 022 6263 8200; Fax: +91 022 6263 8299; Email: ipo@bigshareonline.com Contact Person: Babu Rapphal C; Website: www.bigshareonline.com SEBI Registration Number: INR00001385	On behalf of Board of Directors SAAKSHI MEDTECH AND PANELS LIMITED Sd/- Aniket Vijay Latkar Managing Director

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SAAKSHI MEDTECH AND PANELS LIMITED.

Disclaimer: SAAKSHI MEDTECH AND PANELS LIMITED has filed the Prospectus with the RoC on September 28, 2023 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at www.smtpl.co, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 23 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

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