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KODY TECHNOLOGIES LIMITED

CIN: U72900GJ2017PLC097244

Our Company was originally incorporated on May 5, 2017 as "Kody Technolab Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Kody Technolab Private Limited" to "Kody Technolab Limited" vide fresh certificate of incorporation dated April 11, 2023 issued by the Registrar of Companies, Ahmedabad. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 117 of the Prospectus.

Registered Office: 2nd Floor, Block-J, Safal Monde Near Iscon Mall, Near Rajpathclub, S.G Highway, Bodakdev, Ahmedabad, Gujarat-380054, India. Tel No.: +91-9377229944; Email: info@kodytechnolab.com, Website: www.kodytechnolab.com; Contact Person: Mrs. Sanchita Ojha, Company Secretary and Compliance Officer.

OUR PROMOTERS: MR. MANAV SUBHASHCHANDRA PATEL, MRS. MANALI KRUNAL PATEL AND MRS. POOJA SUNNY PATEL

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 17,20,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KODY TECHNOLOGIES LIMITED ("KTL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 160/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2,72,00,00,000 ("THE ISSUE"), OF WHICH 86,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 160/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE AGGREGATING TO RS. 13,82,40,000 WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 16,33,600 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE AGGREGATING TO RS. 2,61,37,60,000 IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.99% AND 25.63%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED, IN TERMS OF RULE 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (THE "SCRR"), THIS ISSUE IS BEING MADE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED.

THE FACE VALUE OF THE EQUITY SHARE IS RS. 10/- AND THE ISSUE PRICE IS 160.00 THE ISSUE PRICE IS 16.00 TIMES OF THE FACE VALUE.

**ISSUE OPENED ON:
FRIDAY, SEPTEMBER 15, 2023**

**ISSUE CLOSED ON:
WEDNESDAY, SEPTEMBER 20, 2023**

PROPOSED LISTING: SEPTEMBER 27, 2023

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE" i.e. "NSE EMERGE") in terms of the Chapter IX of the SEBI ICDR Regulation, 2018 as amended from time to time. Our Company has received an in-principle approval letter dated August 30, 2023 from NSE for using its name in the offer document for listing of its shares on the SME Platform of NSE ("NSE EMERGE"). For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on or about September 27, 2023*

*Subject to receipt of listing and trading approvals from the NSE.

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The issue has received 60,565 applications for 7,74,89,600 Equity Shares resulting in 45.05 times subscription (including reserved portion of market maker). The details of the applications received in the issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection but after application not banked):

CATEGORY	NUMBER OF APPLICATIONS	%	NUMBER OF EQUITY SHARES	%	SUBSCRIPTION (TIMES)
Market Makers	1	0.00	86,400	0.11	1.00
Retail Individual Investors	54,718	90.35	4,37,74,400	56.49	53.59
Other than Retail Individual Investors	5,846	9.65	3,36,28,800	43.40	41.17
TOTAL	60,565	100.00	7,74,89,600	100.00	45.05

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of Applications	No. of Equity Shares
Market Makers	Nil	Nil
Retail Individual Investors	1,403	11,22,400
Other than Retail Individual Investors	105	2,77,600
Total	1,508	14,00,000

After eliminating technically rejected applications, the following tables give us category wise net valid applications:

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Market Maker	1	100	86,400	86,400	100	1.00
Total	1	100	86,400	86,400	100	1.00

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	Proportionate Issue Size (After rounding off)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Retail Individual Investors	53,315	90.28	8,16,800	9,16,800	4,26,52,000	56.12	46.52
Other than Retail Individual Investors	5,401	9.72	8,16,800	7,16,800	3,33,51,200	43.88	46.53
Total	59,056	100.00	16,33,600	16,33,600	7,60,03,200	100.00	

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on September 22, 2023

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 86,400 Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
86,400	1	100.00	86,400	100.00	86,400	86,400	86,400	1	1	1	86,400	--
TOTAL	1	100.00	86,400	100.00	86,400	86,400	86,400	1	1	1	86,400	--

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 46.52 times i.e. for 4,26,52,000 Equity Shares. Total number of shares allotted in this category is 9,16,800 Equity Shares to 1146 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
800	53315	100	42652000	100	916800	17.20	800	23	1070	1146	916800	0
TOTAL	53315	100	42652000	100	916800							

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 46.53 times i.e. for 3,33,51,200 shares the total number of shares allotted in this category is 7,16,800 Equity Shares to 517 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant (Before rounding off)	Allocation per Applicant (After rounding off)	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	1600	4282	74.58	6851200	20.54	147249	34.39	800	11	256	184	35.58	147200	20.53	-49
2	2400	349	6.07	837600	2.51	18002	51.58	800	23	349	23	4.44	18400	2.56	398
3	3200	165	2.87	528000	1.58	11348	68.77	800	14	165	14	2.7	11200	1.56	-148
4	4000	93	1.61	372000	1.11	7995	85.96	800	10	93	10	1.93	8000	1.11	5
5	4800	60	1.04	288000	0.86	6190	103.16	800	2	15	2	1.54	6400	0.89	210
6	5600	72	1.25	403200	1.2	8666	120.36	800	11	72	11	2.12	8800	1.22	134
7	6400	290	5.05	1856000	5.56	39990	137.55	800	5	290	5	9.67	40000	5.58	110
8	7200	55	0.95	396000	1.18	8511	154.74	800	1	55	1	2.12	8800	1.22	289
9	8000	68	1.18	544000	1.63	11692	171.94	800	15	68	15	2.9	12000	1.67	308
10	8800	29	0.5	255200	0.76	5485	189.13	800	7	29	7	1.35	5600	0.78	115
11	9600	14	0.24	134400	0.4	2889	206.35	800	2	14	2	0.77	3200	0.44	311
12	10400	8	0.13	83200	0.24	1788	223.5	800	1	8	1	0.38	1600	0.22	-188
13	11200	13	0.22	145600	0.43	3129	240.69	800	4	13	4	0.77	3200	0.44	71
14	12000	18	0.31	216000	0.64	4642	257.88	800	1	18	1	0.16	4800	0.66	158
15	12800	7	0.12	89600	0.26	1926	275.14	800	2	7	2	0.38	1600	0.22	-326
16	13600	6	0.1	81600	0.24	1754	292.33	800	1	6	1	0.38	1600	0.22	-154
17	14400	6	0.1	86400	0.25	1857	309.5	800	1	6	1	0.38	1600	0.22	-257
18	15200	1	0.01	15200	0.04	327	327	800	0	1	0	0	0	0	-327
19	16000	25	0.43	400000	1.19	8597	343.88	800	11	25	11	2.12	8800	1.22	203
20	16800	3	0.05	50400	0.15	1083	361	800	1	3	1	0.19	800	0.11	-283
21	17600	4	0.06	70400	0.21	1513	378.25	800	1	4	1	0.38	1600	0.22	87

Kody Technolab Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.beelinmb.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.kodytechnolab.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 21 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

22	18400	11	0.19	202400	0.6	4350	395.45	800	5	11	2, 3, 5, 7, 8	5	0.96	4000	0.55	-350
23	19200	1	0.01	19200	0.05	413	413	800	1	1		1	0.19	800	0.11	387
24	20000	4	0.06	80000	0.23	1719	429.75	800	1	2	1	2	0.38	1600	0.22	-119
25	20800	4	0.06	83200	0.24	1788	447	800	1	2	1	2	0.38	1600	0.22	-188
26	21600	5	0.08	108000	0.32	2321	464.2	800	3	5	1, 3, 4	3	0.58	2400	0.33	79
27	22400	2	0.03	44800	0.13	963	481.5	800	1	2	1	1	0.19	800	0.11	-163
28	24000	8	0.13	192000	0.57	4127	515.87	800	5	8	1, 2, 3, 5, 7	5	0.96	4000	0.55	-127
29	24800	1	0.01	24800	0.07	533	533	800	1	1		1	0.19	800	0.11	267
30	25600	5	0.08	128000	0.38	2751	550.2	800	3	5	2, 4, 5	3	0.58	2400	0.33	-351
31	26400	2	0.03	52800	0.15	1135	567.5	800	1	2	2	1	0.19	800	0.11	-335
32	27200	2	0.03	54400	0.16	1169	584.5	800	1	2	1	1	0.19	800	0.11	-369
33	28000	6	0.1	168000	0.5	3611	601.83	800	5	6	1, 2, 3, 4, 6	5	0.96	4000	0.55	389
34	28800	6	0.1	172800	0.51	3714	619	800	5	6	1, 2, 3, 4, 6	5	0.96	4000	0.55	286
35	29600	5	0.08	148000	0.44	3181	636.2	800	4	5	1, 2, 4, 5	4	0.77	3200	0.44	19
36	30400	1	0.01	30400	0.09	653	653	800	1	1		1	0.19	800	0.11	147
37	31200	5	0.08	156000	0.46	3353	670.6	800	4	5	2, 3, 4, 5	4	0.77	3200	0.44	-153
38	32000	5	0.08	160000	0.47	3439	687.8	800	4	5	1, 2, 3, 4	4	0.77	3200	0.44	-239
39	33600	1	0.01	33600	0.1	722	722	800	1	1		1	0.19	800	0.11	78
40	34400	6	0.1	206400	0.61	4436	739.33	800	1	1		6	1.16	4800	0.66	364
41	36000	3	0.05	108000	0.32	2321	773.66	800	1	1		3	0.58	2400	0.33	79
42	36800	2	0.03</													

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INITIAL PUBLIC ISSUE OF 17,20,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KODY TECHNOLOGIES LIMITED ("KTYL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 160/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2752.00 LAKHS ("THE ISSUE"), OF WHICH 86,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 160/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE AGGREGATING TO RS. 138.24 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 16,33,600 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE AGGREGATING TO RS. 2613.76 LAKH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.99% AND 25.63%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

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Detail of the Applications Received (Before Technical Rejection but after application not banked):

CATEGORY	NUMBER OF APPLICATIONS	%	NUMBER OF EQUITY SHARES	%	SUBSCRIPTION (TIMES)
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Retail Individual Investors	54,718	90.35	4,37,74,400	56.49	53.59
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TOTAL	60,565	100.00	7,74,89,600	100.00	45.05

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Category	No. of Applications	No. of Equity Shares
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Other than Retail Individual Investors	105	2,77,600
Total	1,508	14,00,000

After eliminating technically rejected applications, the following tables give us category wise net valid applications:

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Market Maker	1	100	86,400	86,400	100	1.00
Total	1	100	86,400	86,400	100	1.00

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	Proportionate Issue Size (After rounding off)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Retail Individual Investors	53,315	90.28	8,16,800	9,16,800	4,26,52,000	56.12	46.52
Other than Retail Individual Investors	5,741	9.72	8,16,800	7,16,800	3,33,51,200	43.88	46.53
Total	59,056	100.00	16,33,600	16,33,600	7,60,03,200	100.00	

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on September 22, 2023.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 86,400 Equity Shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
86,400	1	100.00	86,400	100.00	86,400	86,400	86,400	1	1	1	86,400	--
TOTAL	1	100.00	86,400	100.00	86,400	86,400	86,400	1	1	1	86,400	--

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 46.52 times i.e. for 4,26,52,000 Equity Shares. Total number of shares allotted in this category is 9,16,800 Equity Shares to 1146 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
800	53315	100	42652000	100	916800	17.20	800	23	1070	1146	916800	0
TOTAL	53315	100	42652000	100	916800							

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 46.53 times i.e. for 3,33,51,200 shares the total number of shares allotted in this category is 7,16,800 Equity Shares to 517 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant (Before rounding off)	Allocation per Applicant (After rounding off)	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	1600	4282	74.58	6851200	20.54	147249	34.39	800	11	256	21, 69, 73, 126, 133, 143, 174, 181, 206, 211, 229	184	35.58	147200	20.53	-49
2	2400	349	6.07	837600	2.51	18002	51.58	800	23	349	3, 7, 13, 20, 21, 55, 72, 81, 97, 117, 162, 165, 169, 170, 208, 216, 218, 229, 265, 269, 282, 342, 346	23	4.44	18400	2.56	398
3	3200	165	2.87	528000	1.58	11348	68.77	800	14	165	9, 27, 31, 36, 38, 49, 70, 81, 96, 108, 113, 125, 139, 162	14	2.7	11200	1.56	-148
4	4000	93	1.61	372000	1.11	7995	85.96	800	10	93	7, 17, 22, 26, 27, 37, 66, 67, 72, 74	10	1.93	8000	1.11	5
5	4800	60	1.04	288000	0.86	6190	103.16	800	2	15	9, 12	8	1.54	6400	0.89	210
6	5600	72	1.25	403200	1.2	8666	120.36	800	11	72	29, 36, 37, 41, 55, 56, 57, 64, 66, 68, 71	11	2.12	8800	1.22	134
7	6400	290	5.05	1856000	5.56	39890	137.55	800	5	29	1, 18, 25, 26, 28	50	9.67	40000	5.58	110
8	7200	55	0.95	396000	1.18	8511	154.74	800	1	5	5	11	2.12	8800	1.22	289
9	8000	68	1.18	544000	1.63	11692	171.94	800	15	68	7, 14, 23, 24, 29, 34, 39, 41, 44, 47, 53, 58, 59, 60, 68	15	2.9	12000	1.67	308
10	8800	29	0.5	255200	0.76	5485	189.13	800	7	29	5, 8, 11, 15, 16, 21, 29	7	1.35	5600	0.78	115
11	9600	14	0.24	134400	0.4	2889	206.35	800	2	7	6, 7	4	0.77	3200	0.44	311
12	10400	8	0.13	83200	0.24	1788	223.5	800	1	4	4	2	0.38	1600	0.22	-188
13	11200	13	0.22	145600	0.43	3129	240.69	800	4	13	1, 2, 6, 7	4	0.77	3200	0.44	71
14	12000	18	0.31	216000	0.64	4642	257.88	800	1	3	1	6	1.16	4800	0.66	158
15	12800	7	0.12	89600	0.26	1926	275.14	800	2	7	2, 3	2	0.38	1600	0.22	-326
16	13600	6	0.1	81600	0.24	1754	292.33	800	1	3	2	2	0.38	1600	0.22	-154
17	14400	6	0.1	86400	0.25	1857	309.5	800	1	3	3	2	0.38	1600	0.22	-257
18	15200	1	0.01	15200	0.04	327	327	800	0	1	0	0	0	0	0	-327
19	16000	25	0.43	400000	1.19	8597	343.88	800	11	25	2, 3, 4, 6, 8, 11, 17, 18, 19, 22, 25	11	2.12	8800	1.22	203
20	16800	3	0.05	50400	0.15	1083	361	800	1	3	3	1	0.19	800	0.11	-283
21	17600	4	0.06	70400	0.21	1513	378.25	800	1	2	2	2	0.38	1600	0.22	87

22	18400	11	0.19	202400	0.6	4350	395.45	800	5	11	2, 3, 5, 7, 8	5	0.96	4000	0.55	-350
23	19200	1	0.01	19200	0.05	413	413	800	1	1		1	0.19	800	0.11	387
24	20000	4	0.06	80000	0.23	1719	429.75	800	1	2	1	2	0.38	1600	0.22	-119
25	20800	4	0.06	83200	0.24	1788	447	800	1	2	1	2	0.38	1600	0.22	-188
26	21600	5	0.08	108000	0.32	2321	464.2	800	3	5	1, 3, 4	3	0.58	2400	0.33	79
27	22400	2	0.03	44800	0.13	963	481.5	800	1	2	1	1	0.19	800	0.11	-163
28	24000	8	0.13	192000	0.57	4127	515.87	800	5	8	1, 2, 3, 5, 7	5	0.96	4000	0.55	-127
29	24800	1	0.01	24800	0.07	533	533	800	1	1		1	0.19	800	0.11	267
30	25600	5	0.08	128000	0.38	2751	550.2	800	3	5	2, 4, 5	3	0.58	2400	0.33	-351
31	26400	2	0.03	52800	0.15	1135	567.5	800	1	2	2	1	0.19	800	0.11	-335
32	27200	2	0.03	54400	0.16	1169	584.5	800	1	2	1	1	0.19	800	0.11	-369
33	28000	6	0.1	168000	0.5	3611	601.83	800	5	6	1, 2, 3, 4, 6	5	0.96	4000	0.55	389
34	28800	6	0.1	172800	0.51	3714	619	800	5	6	1, 2, 3, 4, 6	5	0.96	4000	0.55	286
35	29600	5	0.08	148000	0.44	3181	636.2	800	4	5	1, 2, 4, 5	4	0.77	3200	0.44	19
36	30400	1	0.01	30400	0.09	653	653	800	1	1		1	0.19	800	0.11	147
37	31200	5	0.08	156000	0.46	3353	670.6	800	4	5	2, 3, 4, 5	4	0.77	3200	0.44	-153
38	32000	5	0.08	160000												

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KODY TECHNOLOGIES LIMITED

CIN: U72900GJ2017PLC097244

Our Company was originally incorporated on May 5, 2017 as "Kody Technolab Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Kody Technolab Private Limited" to "Kody Technolab Limited" vide fresh certificate of incorporation dated April 11, 2023 issued by the Registrar of Companies, Ahmedabad. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 117 of the Prospectus.

Registered Office: 2nd Floor, Block-J, Safal Monde Near Ison Mall, Near Rajpathclub, S.G Highway, Bodakdev, Ahmedabad, Gujarat-380054, India. Tel No.: +91-9377229944; Email: info@kodytechnolab.com; Website: www.kodytechnolab.com; Contact Person: Mrs. Sanchita Dha, Company Secretary and Compliance Officer.

OUR PROMOTERS: MR. MANAV SUBHASHCHANDRA PATEL, MRS. MANALI KRUNAL PATEL AND MRS. POOJA SUNNY PATEL

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 17,20,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KODY TECHNOLOGIES LIMITED ("KTL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 160/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2752.00 LAKHS ("THE ISSUE"), OF WHICH 86,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 160/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE AGGREGATING TO RS. 138.24 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 16,33,600 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS. 150/- PER EQUITY SHARE AGGREGATING TO RS. 2613.76 LAKH IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.99% AND 25.63%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED, IN TERMS OF RULE 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (THE "SCRR"), THIS ISSUE IS BEING MADE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED.

THE FACE VALUE OF THE EQUITY SHARE IS RS. 10/- AND THE ISSUE PRICE IS 160.00 THE ISSUE PRICE IS 16.00 TIMES OF THE FACE VALUE.

**ISSUE OPENED ON:
FRIDAY, SEPTEMBER 15, 2023**

**ISSUE CLOSED ON:
WEDNESDAY, SEPTEMBER 20, 2023**

PROPOSED LISTING: SEPTEMBER 27, 2023

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE" i.e. "NSE EMERGE") in terms of the Chapter IX of the SEBI ICDR Regulation, 2018 as amended from time to time. Our Company has received an in-principle approval letter dated August 30, 2023 from NSE for using its name in the offer document for listing of our shares on the SME Platform of NSE ("NSE EMERGE"). For the purpose of this issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on or about September 27, 2023*

*Subject to receipt of listing and trading approvals from the NSE.

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The issue has received 60,565 applications for 7,74,89,600 Equity Shares resulting in 45.05 times subscription (including reserved portion of market maker). The details of the applications received in the issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection but after application not banked):

CATEGORY	NUMBER OF APPLICATIONS	%	NUMBER OF EQUITY SHARES	%	SUBSCRIPTION (TIMES)
Market Makers	1	0.00	86,400	0.11	1.00
Retail Individual Investors	54,718	90.35	4,37,74,400	56.49	53.59
Other than Retail Individual Investors	5,846	9.65	3,36,28,800	43.40	41.17
TOTAL	60,565	100.00	7,74,89,600	100.00	45.05

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of Applications	No. of Equity Shares
Market Makers	Nil	Nil
Retail Individual Investors	1,403	11,22,400
Other than Retail Individual Investors	105	2,77,600
Total	1,508	14,00,000

After eliminating technically rejected applications, the following tables give us category wise net valid applications:

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Market Maker	1	100	86,400	86,400	100	1.00
Total	1	100	86,400	86,400	100	1.00

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	Proportionate Issue Size (After rounding off)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Retail Individual Investors	53,315	90.28	8,16,800	9,16,800	4,26,52,000	56.12	46.52
Other than Retail Individual Investors	5,741	9.72	8,16,800	7,16,800	3,33,51,200	43.88	46.53
Total	59,056	100.00	16,33,600	16,33,600	7,60,03,200	100.00	

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on September 22, 2023

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 86,400 Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
86,400	1	100.00	86,400	100.00	86,400	86,400	86,400	1	1	1	86,400	--
TOTAL	1	100.00	86,400	100.00	86,400	86,400	86,400	1	1	1	86,400	--

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 46.52 times i.e. for 4,26,52,000 Equity Shares. Total number of shares allotted in this category is 9,16,800 Equity Shares to 1146 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
800	53315	100	42652000	100	916800	17.20	800	23	1070	1146	916800	0
TOTAL	53315	100	42652000	100	916800							

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 160/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 46.53 times i.e. for 3,33,51,200 shares the total number of shares allotted in this category is 7,16,800 Equity Shares to 517 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant (Before rounding off)	Allocation per Applicant (After rounding off)	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	1600	4282	74.58	6851200	20.54	147249	34.39	800	11	256	21, 69, 73, 126, 133, 143, 174, 181, 206, 211, 229	184	35.58	147200	20.53	-49
2	2400	349	6.07	837600	2.51	18002	51.58	800	23	349	3, 7, 13, 20, 21, 55, 72, 81, 97, 117, 162, 165, 169, 170, 208, 216, 218, 229, 265, 269, 282, 342, 346	23	4.44	18400	2.56	398
3	3200	165	2.87	528000	1.58	11348	68.77	800	14	165	9, 27, 31, 36, 38, 49, 70, 81, 96, 108, 113, 125, 139, 162	14	2.7	11200	1.56	-148
4	4000	93	1.61	372000	1.11	7995	85.96	800	10	93	7, 17, 22, 26, 27, 37, 66, 67, 72, 74	10	1.93	8000	1.11	5
5	4800	60	1.04	288000	0.86	6190	103.16	800	2	15	9, 12	8	1.54	6400	0.89	210
6	5600	72	1.25	403200	1.2	8666	120.36	800	11	72	29, 36, 37, 41, 55, 56, 57, 64, 66, 68, 71	11	2.12	8800	1.22	134
7	6400	290	5.05	1856000	5.56	39890	137.55	800	5	29	1, 18, 25, 26, 28	50	9.67	40000	5.58	110
8	7200	55	0.95	396000	1.18	8511	154.74	800	1	5	5	11	2.12	8800	1.22	289
9	8000	68	1.18	544000	1.63	11692	171.94	800	15	68	7, 14, 23, 24, 29, 34, 39, 41, 44, 47, 53, 58, 59, 60, 68	15	2.9	12000	1.67	308
10	8800	29	0.5	255200	0.76	5485	189.13	800	7	29	5, 8, 11, 15, 16, 21, 23	7	1.35	5600	0.78	115
11	9600	14	0.24	134400	0.4	2889	206.35	800	2	7	6, 7	4	0.77	3200	0.44	311
12	10400	8	0.13	83200	0.24	1788	223.5	800	1	4	4	2	0.38	1600	0.22	-188
13	11200	13	0.22	145600	0.43	3129	240.69	800	4	13	1, 2, 6, 7	4	0.77	3200	0.44	71
14	12000	18	0.31	216000	0.64	4642	257.88	800	1	3	1	6	1.16	4800	0.66	158
15	12800	7	0.12	89600	0.26	1926	275.14	800	2	7	2, 3	2	0.38	1600	0.22	-326
16	13600	6	0.1	81600	0.24	1754	292.33	800	1	3	2	2	0.38	1600	0.22	-154
17	14400	6	0.1	86400	0.25	1857	309.5	800	1	3	3	2	0.38	1600	0.22	-257
18	15200	1	0.01	15200	0.04	327	327	800	0	1	0	0	0	0	-327	
19	16000	25	0.43	400000	1.19	8597	343.88	800	11	25	2, 3, 4, 6, 8, 11, 17, 18, 19, 22, 25	11	2.12	8800	1.22	203
20	16800	3	0.05	50400	0.15	1083	361	800	1	3	3	1	0.19	800	0.11	-283
21	17600	4	0.06	70400	0.21	1513	378.25	800	1	2	2	2	0.38	1600	0.22	87

Kody Technolab Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.beelinmb.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.kodytechnolab.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 21 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

22	18400	11	0.19	202400	0.6	4350	395.45	800	5	11	2, 3, 5, 7, 8	5	0.96	4000	0.55	-350
23	19200	1	0.01	19200	0.05	413	413	800	1	1		1	0.19	800	0.11	387
24	20000	4	0.06	80000	0.23	1719	429.75	800	1	2	1	2	0.38	1600	0.22	-119
25	20800	4	0.06	83200	0.24	1788	447	800	1	2	1	2	0.38	1600	0.22	-188
26	21600	5	0.08	108000	0.32	2321	464.2	800	3	5	1, 3, 4	3	0.58	2400	0.33	79
27	22400	2	0.03	44800	0.13	963	481.5	800	1	2	1	1	0.19	800	0.11	-163
28	24000	8	0.13	192000	0.57	4127	515.87	800	5	8	1, 2, 3, 5, 7	5	0.96	4000	0.55	-127
29	24800	1	0.01	24800	0.07	533	533	800	1	1		1	0.19	800	0.11	267
30	25600	5	0.08	128000	0.38	2751	550.2	800	3	5	2, 4, 5	3	0.58	2400	0.33	-351
31	26400	2	0.03	52800	0.15	1135	567.5	800	1	2	2	1	0.19	800	0.11	-335
32	27200	2	0.03	54400	0.16	1169	584.5	800	1	2	1	1	0.19	800	0.11	-369
33	28000	6	0.1	168000	0.5	3611	601.83	800	5	6	1, 2, 3, 4, 6	5	0.96	4000	0.55	389
34	28800	6	0.1	172800	0.51	3714	619	800	5	6	1, 2, 3, 4, 6	5	0.96	4000	0.55	286
35	29600	5	0.08	148000	0.44	3181	636.2	800	4	5	1, 2, 4, 5	4	0.77	3200	0.44	19
36	30400	1	0.01	30400	0.09	653	653	800	1	1		1	0.19	800	0.11	147
37	31200	5	0.08	156000	0.46	3353	670.6	800	4	5	2, 3, 4, 5	4	0.77	3200	0.44	-153
38	32000	5	0.08	160000	0.47	3										