

**BASIS OF ALLOTMENT**

Initial public issue of 34,14,000 equity shares of face value Rs. 10 each (the "equity shares") of MAMUDUSUDAN MASALSALE LTD对公司/“MAMUDUSUDAN”或“the Issuer”) at an issue price of Rs. 27 per equity share for aggregating a maximum amount of Rs. 94,14,000. The issue comprises a fresh issue of 34,14,000 equity shares for aggregating a maximum amount of Rs. 94,14,000 and an offer for sale of up to 3,41,400 equity shares. The issue was oversubscribed by 13.52 times. The face value of the equity share is Rs. 10 and the issue price is Rs. 27. The Cums of face value per equity share is Rs. 37.


**RISKS TO INVESTORS:**

The share price of the company may be influenced by various factors, including market demand, company performance, and general economic conditions. The company’s financial health, management, and competition in the market also play a significant role in determining the share price. Therefore, it is essential to conduct thorough research and analysis before investing. 


**PROPOSED LISTING:**

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**INVESTORS, PLEASE NOTE**

The details of the stated capital have been issued to date. The share capital of the company is Rs. 10,000,000/-. The share capital is divided into 10,00,000 equity shares of Rs. 10 each. The company has not issued any preference shares.


**INVESTOR CARE:**

I. The share price of the company may be influenced by various factors, including market demand, company performance, and general economic conditions. The company’s financial health, management, and competition in the market also play a significant role in determining the share price. Therefore, it is essential to conduct thorough research and analysis before investing.


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**Website:** [www.makraniyata.com](http://www.makraniyata.com)  
**Email:** info@makraniyata.com

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**KPN TECHNOLOGIES LIMITED**

Deartment of Director of Directors, Mumbai 44

Managing Director
**BID/ISSUE PERIOD**

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, SEPTEMBER 15, 2023
BID/ISSUE OPENED ON: MONDAY, SEPTEMBER 18, 2023
BID/ISSUE CLOSED ON: THURSDAY, SEPTEMBER 21, 2023

**RISKS TO INVESTORS:**

- Our business success depends on our ability to generate and protect our reputation. Our ability to establish and promote our brand and any damage to our reputation will have a negative impact on our business.
- The Company has not paid dividends in the last 18 months due to the company's inability to obtain profit. The average aggregate cost of acquisition is also not mentioned in the document.
- The face value of the equity share is Rs. 10 and the price range is Rs. 70 to Rs. 80. The impact of the face value on the share price is not discussed in the document.

**PROPOSED LISTING:**

The issue is being made through the Stock Exchange Process, in terms of Regulation 12 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, where no more than 15% of the issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and 65% to other retail investors, in accordance with the SEBI regulations. The balance 20% was kept for allotment toanchor investors. The balance was kept for allotment to anchor investors. No allotment was made to retail investors in the retail portion. The balance was kept for allotment to anchor investors. No allotment was made to retail investors in the retail portion.

**RISK FACTORS:**

- **Financial Risk:** The Company's financial performance has been affected by the recent economic downturn, which has led to a decline in profitability.
- **Market Risk:** The Company is exposed to market risk due to fluctuations in the demand for its products.
- **Operational Risk:** The Company's operations are subject to risks associated with the failure of its processes and systems.

**CONSIDERATION TO INVESTORS:**

The investor is advised to read the prospectus in detail before making any investment decision. The information provided in this document is intended for educational purposes only and should not be construed as a recommendation to invest. The investor should consult with a financial advisor before making any investment decision.
**BASIS OF ALLOTMENT**

INITIAL PUBLIC ISSUE OF 34,96,000 Equity Shares of face value of ₹ 10 each (the "EQUITY SHARES") of MADHUSUNDAL MALSA LIMITED ("OUR COMPANY" OR "MADHUSUNDAL" OR THE "ISSUER"), AT AN ISSUE PRICE OF ₹ 75 PER EQUITY SHARE FOR ALL SUBSCRIBERS, LESS THEuncan SHARE (computed as per norms prescribed by thesecurities and Exchange Board of India) of ₹ 5 PER EQUITY SHARE (THE "NRA MARKET RATE") TO THE ISSUER and the MARKET RATE OF THE ISSUER (THE "MARKET RATION REGISTRATION PORTION"). THE ISSUE WE ALSO RESPONSE FROM INVESTORS WHO APPLIED FOR THE EQUITY SHARES TO THE ISSUE AT THE HIGHER PRICE OF ₹ 101 PER EQUITY SHARE, AS ASSESSED BY THE ISSUE MANAGER (AS THE MARKET RATE OF THE ISSUE). THE ISSUE WE ALSO RESPONSE FROM INVESTORS WHO APPLIED FOR THE EQUITY SHARES TO THE ISSUE AT THE HIGHER PRICE OF ₹ 101 PER EQUITY SHARE, AS ASSESSED BY THE ISSUE MANAGER (AS THE MARKET RATE OF THE ISSUE). THE MARKET RATION PORTION OF THE ISSUE IS MANAGED BY OUR COMPANY FOR THE ISSUER'S BENEFIT. THE ORDER BOOK MANAGEMENT SYSTEM IS MANAGED BY A PUBLIC COMPANY FOR THE ISSUER'S BENEFIT. THE ORDER BOOK MANAGEMENT SYSTEM IS MANAGED BY A PUBLIC COMPANY FOR THE ISSUER'S BENEFIT. THE ORDER BOOK MANAGEMENT SYSTEM IS MANAGED BY A PUBLIC COMPANY FOR THE ISSUER'S BENEFIT.

**RISKS TO INVESTORS:**

- Our future depends on our ability to develop and market our products. Our future depends on our ability to develop and market our products. Our future depends on our ability to develop and market our products.
- Our business is subject to a number of risks, including but not limited to:
  - Dependence on key personnel
  - Fluctuations in the prices of the underlying metals
  - Competition from other companies

**PROPOSED LISTING:**

- The Board of Directors of our Company has decided to hold the IPO of its Equity Shares at ₹ 101 per Equity Share, in accordance with the Indian Companies Act, 2013, to the extent of 50% of the net issue amount.
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**TAXES AND DUTIES:**

- The Company has been registered under the provisions of the Indian Income Tax Act, 1961, and is subject to income tax, service tax, and other applicable taxes.
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**DISCLAIMER:**

- The information contained in this document is for general information only and is not intended to constitute any solicitation or offer to the Indian investor in the Indian market. The information contained in this document is for general information only and is not intended to constitute any solicitation or offer to the Indian investor in the Indian market. The information contained in this document is for general information only and is not intended to constitute any solicitation or offer to the Indian investor in the Indian market.