



# DE NEERS TOOLS LIMITED

CIN: U29309DL2021PLC384229

Our Company was formed on July 26, 2021 as a public limited company under the Companies Act, 2013 pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Delhi. Prior to being converted into a company, our company was a limited liability partnership in the name of De Neers Tools LLP which was formed on March 20, 2018. Also, on June 17, 2021, De Neers Tools LLP took over the business of M/s Deewan Chand Madanlal & Sons on going concern basis. Lastly, on July 26, 2021 De Neers Tools LLP was converted into De Neers Tools Limited. The Corporate Identity Number of our Company is U29309DL2021PLC384229. For further details on incorporation and registered office of our Company, refer to chapter titled "Our History and Certain Other Corporate Matters" beginning on page 109 of the Prospectus of the Company dated May 05, 2023.

Registered Office: P.No. 468, Ground Floor, Industrial Area, Patparganj, Delhi – 110 092, India.

Contact Person: Mr. Kanav Gupta, Chief Financial Officer

Tel No: 011 47072555; E-mail: compliance@deneerstools.com; Website: www.deneerstools.com

**PROMOTERS OF OUR COMPANY: MR. NEERAJ KUMAR AGGARWAL, MS. SHILPY AGGARWAL AND MR. KANAV GUPTA**

## BASIS OF ALLOTMENT

**PUBLIC ISSUE OF 22,76,400 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF DE NEERS TOOLS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹101.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹91.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹2,299.16 LAKHS ("THE ISSUE") OF WHICH 1,15,200 EQUITY SHARES AGGREGATING TO ₹116.35 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 21,61,200 EQUITY SHARES AGGREGATING TO ₹2182.81 LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.45% AND 25.11% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**ISSUE PRICE: ₹ 101.00 PER EQUITY SHARE OF FACE VALUE OF ₹10.00 EACH**  
**ANCHOR INVESTOR ISSUE PRICE: NOT APPLICABLE**  
**THE ISSUE PRICE IS 10.10 TIMES OF THE FACE VALUE**

### Risks to Investors:

- Our Brand "De Neers" is at initial stage. On June 13, 2017 and December 24, 2018 we applied for application for registering our trademark and DE-NEERS respectively which got subsequently registered.
- Our debtors constitute payments that are due from over 3 years.
- The products marketed and sold by our Company in relation to the "De Neers" brand are vulnerable to counterfeiting or imitation by third parties that may affect the reputation of our Company.
- Our business is working capital intensive.
- We have experienced negative cash flows in the past.

**BID / ISSUE PERIOD** **BID / ISSUE OPENED ON: FRIDAY, APRIL 28, 2023**  
**BID / ISSUE CLOSED ON: WEDNESDAY, MAY 03, 2023**

**PROPOSED LISTING: THURSDAY, MAY 11, 2023\***

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50 % of the Net Issue was allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB Portion", and there was no allocation out of the QIB Portion to Anchor Investors ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 171 of the Prospectus.

The Equity Shares offered through the Prospectus dated May 05, 2023 are proposed to be listed on the SME Platform of NSE ("NSE Emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated February 15, 2023 from NSE for using its name in the Offer Documents for listing of our shares on the NSE Emerge. The trading is proposed to be commenced on or about May 11, 2023 subject to the receipt of listing and trading approval from NSE.

All Applicants were allowed to participate in the issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further for UPI Applicants (Investor bidding for amount upto ₹ 5 Lacs) use of UPI id in Application form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate Members, Registered Stock Brokers, Registrar and Transfer Agent and Depository Participants). All Other Category of investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) Facility for making payments. Subsequently, pursuant to SEBI circular No. SEBI/HO/CFD/DIL2/P/CR/2022/75 dated May 30, 2022 applications made using the ASBA facility in Initial Public Offerings shall be processed only after application monies are blocked in the bank account of investors (all categories).

There was no reservation for Anchor Investors in this Initial Public Offer.

The Issue received 8,374 Applications for 3,42,78,000 Equity Shares (before technical rejections) resulting in 15.06 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

### Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Amount (in ₹)	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1	Retail-Individual Investors	7920	9504000	959731200.00	757200	12.55
2	Non-Institutional Investors	447	20486400	2069054400.00	325200	63.00
3	Market Maker	1	115200	11635200.00	115200	1.00
4	Qualified Institutional Buyers	6	4172400	421412400.00	1078800	3.87
5	Anchor Investors**	NA	NA	NA	NA	NA
	<b>TOTAL</b>	<b>8374</b>	<b>34278000</b>	<b>3461833200</b>	<b>2276400</b>	<b>15.06</b>

\*\*We have not allocated any Equity Shares for Anchor Investors in this Offer.

### Final Demand:

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Price	No of applications	Sum quantity	Cumulative share	Percentage
1	100.00	4	8400	37806000	0.0222
2	101.00	5864	31340400	37797600	82.8980
3	95.00	32	51600	6457200	0.1365
4	96.00	3	3600	6405600	0.0095
5	97.00	1	4800	6402000	0.0127
6	98.00	8	10800	6397200	0.0286
7	99.00	5	8400	6386400	0.0222
8	CUT OFF	5315	6378000	6378000	16.8703
	<b>TOTAL</b>	<b>11232</b>	<b>37806000</b>		<b>100.0000</b>

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on May 08, 2023.

### 1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at the Issue Price of ₹ 101.00 per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 12.31 times. The total number of Equity Shares Allotted in this category is 7,57,200 Equity Shares to 631 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant (before round-off) (after round-off)	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicant (after round-off)	% to total	Total no. of Shares Allocated/ allotted	% to total	No. of Shares Surplus/ Deficit		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	1200	7770	100.00	9324000	100.00	757200	97.45	1200	51	628		631	100.00	757200	100.00	0
	<b>Grand Total</b>	<b>7770</b>	<b>100.00</b>	<b>9324000</b>	<b>100.00</b>	<b>757200</b>						<b>631</b>	<b>100.00</b>	<b>757200</b>	<b>100.00</b>	<b>0</b>

### 2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 101.00 per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 62.70 times. The total number of Equity Shares Allotted in this category is 3,25,200 Equity Shares to 125 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant (before round-off) (after round-off)	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicant (after round-off)	% to total	Total no. of Shares Allocated/ allotted	% to total	No. of Shares Surplus/ Deficit		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	2400	100	22.78	240000	1.18	3828	38.27	1200	3	100		3	2.34	3600	1.11	-228
2	3600	27	6.15	97200	0.48	1550	57.41	1200	1	27		1	0.78	1200	0.37	-350
3	4800	30	6.83	144000	0.71	2296	76.53	1200	1	15		2	1.56	2400	0.74	104
4	6000	24	5.47	144000	0.71	2297	95.67	1200	1	12		2	1.56	2400	0.74	103
5	7200	11	2.51	79200	0.39	1263	114.82	1200	1	11		1	0.78	1200	0.37	-63
6	8400	14	3.19	117600	0.58	1875	133.93	1200	1	14		1	1.56	1200	0.37	-675
7	9600	16	3.64	153600	0.75	2450	153.13	1200	1	8		2	1.56	2400	0.74	-50
8	10800	12	2.73	129600	0.64	2067	172.25	1200	1	6		2	1.56	2400	0.74	333
9	12000	28	6.38	336000	1.65	5358	191.36	1200	1	7		4	3.12	4800	1.48	-558
10	13200	14	3.19	184800	0.91	2947	210.5	1200	1	7		2	1.56	2400	0.74	-547
11	14400	4	0.91	57600	0.28	919	229.75	1200	1	4		1	0.78	1200	0.37	281
12	15600	6	1.37	93600	0.46	1493	248.83	1200	1	6		1	0.78	1200	0.37	-293
13	16800	7	1.59	117600	0.58	1875	267.86	1200	2	7		2	1.56	2400	0.74	525
14	18000	3	0.68	54000	0.26	861	287	1200	1	3		1	0.78	1200	0.37	339
15	19200	3	0.68	57600	0.28	919	306.33	1200	1	3		1	0.78	1200	0.37	281
16	20400	3	0.68	61200	0.30	976	325.33	1200	1	3		1	0.78	1200	0.37	224
17	21600	3	0.68	64800	0.32	1033	344.33	1200	1	3		1	0.78	1200	0.37	167
18	24000	12	2.73	288000	1.41	4593	382.75	1200	1	3		4	3.12	4800	1.48	207
19	25200	4	0.91	108000	0.49	1608	402	1200	1	4		1	0.78	1200	0.37	-408
20	26400	2	0.46	52800	0.26	842	421	1200	1	2		1	0.78	1200	0.37	358
21	27600	1	0.23	27600	0.14	440	440	1200	0	0		0	0.00	0	0.00	-440
22	30000	4	0.91	120000	0.59	1914	478.5	1200	1	2		2	1.56	2400	0.74	486
23	31200	3	0.68	93600	0.46	1493	497.67	1200	1	3		1	0.78	1200	0.37	-293
24	32400	2	0.46	64800	0.32	1033	516.5	1200	1	2		1	0.78	1200	0.37	167
25	33600	3	0.68	108000	0.49	1608	536	1200	1	3		1	0.78	1200	0.37	-408

26	34800	1	0.23	34800	0.17	555	555	1200	0	0		0	0.00	0	0.00	-555
27	36000	2	0.46	72000	0.35	1148	574	1200	1	2		1	0.78	1200	0.37	52
28	37200	3	0.68	111600	0.55	1780	593.33	1200	1	3		1	0.78	1200	0.37	-580
29	38400	3	0.68	115200	0.56	1837	612.33	1200	1	3		1	1.56	1200	0.37	-637
30	39600	4	0.91	158400	0.78	2526	631.5	1200	1	2		2	1.56	2400	0.74	-126
31	40800	1	0.23	40800	0.20	651	651	1200	0	0			0.78		0.00	-651
32	42000	3	0.68	126000	0.62	2009	669.67	1200	2	3		2	1.56	2400	0.74	391
33	43200	2	0.46	86400	0.42	1378	689	1200	1	2		1	0.78	1200	0.37	-178
34	44400	1	0.23	44400	0.22	708	708	1200	1	1		1	0.78	1200	0.37	492
35	45600	1	0.23	45600	0.22	727	727	1200	1	1		1	0.78	1200	0.37	473
36	48000	1	0.23	48000	0.24	766	765	1200	1	1		1	0.78	1200	0.37	434
37	49200	7	1.59	344400	1.69	5492	784.57	1200	5	7		5	3.91	6000	1.85	508
38	50400	1	0.23	50400	0.25	804	804	1200	1	1		1	0.78	1200	0.37	396
39	51600	2	0.46	103200	0.51	1646	823	1200	1	2		1	0.78	1200	0.37	-446
40	52800	1	0.23	52800	0.26	842	842	1200	1	1		1	0.78	1200	0.37	358
41	54000	2	0.46	108000	0.53	1722	861	1200	1	2		1	0.78	1200	0.37	-522
42	55200	1	0.23	55200	0.27	880	880	1200	1	1		1	0.78	1200	0.37	320
43	56400	3	0.68	169200	0.8											