Our Company was formed on July 26, 2021 as a public limited company under the Companies Act, 2013 pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Delhi. Prior to being converted into a company, our company was a limited liability partnership in the name of De Neers Tools LLP which was formed on March 20, 2018. Also, on June 17, 2021, De Neers Tools LLP took over the business of M/s Deewan Chand Madanlal& Sons on going concern basis. Lastly, on July 26, 2021 De Neers Tools LLP was converted into De Neers Tools Limited. The Corporate Identity Number of our Company is U29309DL2021PLC384229 For further details on incorporation and registered office of our Company, refer to chapter titled 'Our History and Certain Other Corporate Matters' beginning on page 109 of the Prospectus of the Company dated May 05, 2023.

Registered Office: P.No. 468, Ground Floor, Industrial Area, Patparganj, Delhi – 110 092, India.

Contact Person: Mr. Kanav Gupta, Chief Financial Officer Tel No: 011 47072555; E-mail: compliance@deneerstools.com: Website: www.deneerstools.com

PROMOTERS OF OUR COMPANY: MR. NEERAJ KUMAR AGGARWAL, MS. SHILPY AGGARWAL AND MR. KANAV GUPTA

### **BASIS OF ALLOTMENT**

PUBLIC ISSUE OF 22,76,400 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF DE NEERS TOOLS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹101.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹91.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹2,299.16 LAKHS ("THE ISSUE") OF WHICH 1,15,200 EQUITY SHARES AGGREGATING TO ₹116.35 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 21,61,200 EQUITY SHARES AGGREGATING TO ₹2182.81 LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.45% AND 25.11% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY

## ISSUE PRICE: ₹ 101.00 PER EQUITY SHARE OF FACE VALUE OF ₹10.00 EACH ANCHOR INVESTOR ISSUE PRICE: NOT APPLICABLE THE ISSUE PRICE IS 10.10 TIMES OF THE FACE VALUE

#### Risks to Investors:

- a. Our Brand 'De Neers' is at initial stage. On June 13, 2017 and December 24, 2018 we applied for application for registering our trademark and DE- NEERS respectively which got subsequently registered.
- b. Our debtors constitute payments that are due from over 3 years
- c. The products marketed and sold by our Company in relation to the "De Neers" brand are vulnerable to counterfeiting or imitation by third parties that may affect the reputation of our Company.
- d. Our business is working capital intensive
- e. We have experienced negative cash flows in the past
  - **BID / ISSUE PERIOD**

BID / ISSUE OPENED ON: FRIDAY, APRIL 28, 2023 BID / ISSUE CLOSED ON: WEDNESDAY, MAY 03, 2023

#### PROPOSED LISTING: THURSDAY, MAY 11, 2023\* The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with

Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50 % of the Net Issue was allocated on a proportionate basis to Qualified Institutional Buyers ("OIBs", the "OIB Portion"), and there was no allocation out of the QIB Portion to Anchor Investors ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or nonallocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion, Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds. subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price, All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 171 of the Prospectus.

The Equity Shares offered through the Prospectus dated May 05, 2023 are proposed to be listed on the SME Platform of NSE ("NSE Emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated February 15, 2023 from NSE for using its name in the Offer Documents for listing of our shares on the NSE Emerge. The trading is proposed to be commenced on or about May 11, 2023 subject to the receipt of listing and

All Applicants were allowed to participate in the issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further for UPI Applicants (Investor bidding for amount upto ₹ 5 Lacs) use of UPI id in Application form was allowed while applying for equity IPOs through Designated intermediaries (Syndicate Members, Registered Stock Brokers, Registrar and Transfer Agent and Depository Participants). All Other Category of investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) Facility for making payments. Subsequently, pursuant to SEBI circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 applications made using the ASBA facility in Initial Public Offerings shall be processed only after application monies are blocked in the bank account of investors (all categories).

There was no reservation for Anchor Investors in this Initial Public Offer

The Issue received 8,374 Applications for 3,42,78,000 Equity Shares (before technical rejections) resulting in 15.06 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections)

### **Detail of the Applications Received:**

Sr. No.	Category	No. of Applications	No. of Equity Shares	Amount (in ₹)	Equity Shares Reserved	No. of times
01.110.	catogory		applied		as per Prospectus	Subscribed
1	Retail-Individual Investors	7920	9504000	959731200.00	757200	12.55
2	Non-Institutional Investors	447	20486400	2069054400.00	325200	63.00
3	Market Maker	1	115200	11635200.00	115200	1.00
4	Qualified Institutional Buyers	6	4172400	421412400.00	1078800	3.87
5	Anchor Investors**	NA	NA	NA	NA	NA
	TOTAL	8374	34278000	3461833200	2276400	15.06

\*\*We have not allocated any Equity Shares for Anchor Investors in this Offer

## **Final Demand:**

25 33600

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under

Sr. No.	Price	No of applications	Sum quantity	Cumulative share	Percentage
1	100.00	4	8400	37806000	0.0222
2	101.00	5864	31340400	37797600	82.8980
3	95.00	32	51600	6457200	0.1365
4	96.00	3	3600	6405600	0.0095
5	97.00	1	4800	6402000	0.0127
6	98.00	8	10800	6397200	0.0286
7	99.00	5	8400	6386400	0.0222
8	CUT OFF	5315	6378000	6378000	16.8703
	TOTAL	11232	37806000		100.0000

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on May 08, 2023

## 1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at the Issue Price of ₹ 101.00 per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 12.31 times. The total number of Equity Shares Allotted in this category is 7,57,200 Equity Shares to 631 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applica- tions Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocat Appli (before round- ing off)	ion per icant (after round- ing off)	Rati allot to applio	tees o	Serial Number of Quali- fying appli- cants	Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allo- cated/ allotted	% to total	No. of Shares Surplus/ Deficit
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	1200	7770	100.00	9324000	100.00	757200	97.45	1200	51	628		631	100.00	757200	100.00	0
Gran	d Total	7770	100.00	9324000	100.00	757200						631	100.00	757200	100.00	0

## Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 101.00 per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 62.70 times. The total number of Equity Shares Allotted in this category is 3,25,200 Equity Shares to 125 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applica- tions Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocati Appli (before round-ing off)	•	Rati allot to applio	tees o	Serial Number of Quali- fying appli- cants	Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allo- cated/ allotted	% to total	No. of Shares Surplus/ Deficit
_		_		_	_		_				12					
1	2400	100	22.78	240000	1.18	3828	38.27	1200	3	100		3	2.34	3600	1.11	-228
3	3600 4800	27 30	6.15 6.83	97200 144000	0.48	1550 2296	57.41 76.53	1200 1200	1	27 15		2	0.78 1.56	1200 2400	0.37	-350 104
4	6000	24	5.47	144000	0.71	2290	95.67	1200	1	12		2	1.56	2400	0.74	103
5	7200	11	2.51	79200	0.71	1263	114.82	1200	1	11		1	0.78	1200	0.74	-63
6	8400	14	3.19	117600	0.58	1875	133.93	1200	1	14		1	1.56	1200	0.37	-675
7	9600	16	3.64	153600	0.75	2450	153.13	1200	1	8		2	1.56	2400	0.74	-50
8	10800	12	2.73	129600	0.64	2067	172.25	1200	1	6		2	1.56	2400	0.74	333
9	12000	28	6.38	336000	1.65	5358	191.36	1200	1	7		4	3.12	4800	1.48	-558
10	13200	14	3.19	184800	0.91	2947	210.5	1200	1	7		2	1.56	2400	0.74	-547
11	14400	4	0.91	57600	0.28	919	229.75	1200	1	4		1	0.78	1200	0.37	281
12	15600	6	1.37	93600	0.46	1493	248.83	1200	1	6		1	0.78	1200	0.37	-293
13	16800	7	1.59	117600	0.58	1875	267.86	1200	2	7		2	1.56	2400	0.74	525
14	18000	3	0.68	54000	0.26	861	287	1200	1	3		1	0.78	1200	0.37	339
15	19200	3	0.68	57600	0.28	919	306.33	1200	1	3		1	0.78	1200	0.37	281
16	20400	3	0.68	61200	0.30	976	325.33	1200	1	3		1	0.78	1200	0.37	224
17	21600	3	0.68	64800	0.32	1033	344.33	1200	1	3		1	0.78	1200	0.37	167
18	24000	12	2.73	288000	1.41	4593	382.75	1200	1	3		4	3.12	4800	1.48	207
19	25200	4	0.91	100800	0.49	1608	402	1200	1	4		1	0.78	1200	0.37	-408
20	26400	2	0.46	52800	0.26	842	421	1200	1	2		1	0.78	1200	0.37	358
21	27600	1	0.23	27600	0.14	440	440	1200	0	0		0	0.00	0	0.00	-440
22	30000	4	0.91	120000	0.59	1914	478.5	1200	1	2		2	1.56	2400	0.74	486
23	31200	3	0.68	93600	0.46	1493	497.67	1200	1	3		1	0.78	1200	0.37	-293
24	32400	2	0.46	64800	0.32	1033	516.5	1200	1	2		1	0.78	1200	0.37	167

0.68 | 100800 | 0.49 | 1608 | 536 | 1200 | 1 | 3

ALLO <sup>®</sup>	TMENT														
26	34800	1	0.23	34800	0.17	555	555	1200	0	0	0	0.00	0	0.00	-555
27	36000	2	0.23	72000	0.17	1148	574	1200	1	2	1	0.78	1200	0.00	52
28	37200	3	0.40	111600	0.55	1780	593.33	1200	1	3	1	0.78	1200	0.37	-580
29	38400	3	0.68	115200	0.56	1837	612.33	1200	1	3	1	1.56	1200	0.37	-637
30	39600	4	0.91	158400	0.78	2526	631.5	1200	1	2	2	1.56	2400	0.74	-126
31	40800	1	0.23	40800	0.20	651	651	1200	0	0		0.78		0.00	-651
32	42000	3	0.68	126000	0.62	2009	669.67	1200	2	3	2	1.56	2400	0.74	391
33	43200	2	0.46	86400	0.42	1378	689	1200	1	2	1	0.78	1200	0.37	-178
34	44400	1	0.23	44400	0.22	708	708	1200	1	1	1	0.78	1200	0.37	492
35	45600	1	0.23	45600	0.22	727	727	1200	1	1	1	0.78	1200	0.37	473
36	48000	1	0.23	48000	0.24	766	765	1200	1	1	1	0.78	1200	0.37	434
37	49200	7	1.59	344400	1.69	5492	784.57	1200	5	7	5	3.91	6000	1.85	508
38	50400	1	0.23	50400	0.25	804	804 823	1200	1	1	1	0.78	1200	0.37	396
39 40	51600 52800	1	0.46	103200 52800	0.51	1646 842	842	1200 1200	1	2	1	0.78 0.78	1200 1200	0.37	-446 358
41	54000	2	0.23	108000	0.20	1722	861	1200	1	2	1	0.78	1200	0.37	-522
42	55200	1	0.40	55200	0.33	880	880	1200	1	1	1	0.78	1200	0.37	320
43	56400	3	0.68	169200	0.83	2698	899.33	1200	2	3	2	1.56	2400	0.74	-298
44	57600	1	0.23	57600	0.28	919	919	1200	1	1	1	0.78	1200	0.37	281
45	58800	1	0.23	58800	0.29	938	938	1200	1	1	1	0.78	1200	0.37	262
46	60000	4	0.91	240000	1.18	3828	956.75	1200	3	4	3	2.34	3600	1.11	-228
47	61200	2	0.46	122400	0.60	1952	976	1200	1	1	2	1.56	2400	0.74	448
48	62400	1	0.23	62400	0.31	995	995	1200	1	1	1	0.78	1200	0.37	205
49	68400	1	0.23	68400	0.34	1091	1091	1200	1	1	1	0.78	1200	0.37	109
50	70800	1	0.23	70800	0.35	1129	1129	1200	1	1	1	0.78	1200	0.37	71
51 52	72000 75600	1	0.23	72000 75600	0.35	1148 1206	1148 1206	1200 1200	1	1	1	0.78	1200 1200	0.37	52 -6
53	78000	2	0.23	156000	0.37	2488	1244	1200	1	1	2	1.56	2400	0.37	-88
54	81600	3	0.40	244800	1.20	3904	1301.33	1200	1	1	3	2.34	3600	1.11	-304
55	96000	3	0.68	288000	1.41	4593	1531	1200	1	1	3	2.34	3600	1.11	-993
	00000		0.00	200000	0.00	1000	1001	1200	1	3		0.00	1200	0.37	1200
56	99600	1	0.23	99600	0.49	1588	1588	1200	1	1	1	0.78	1200	0.37	-388
57	100800	1	0.23	100800	0.49	1608	1608	1200	1	1	1	0.78	1200	0.37	-408
58	106800	1	0.23	106800	0.52	1703	1703	1200	1	1	1	0.78	1200	0.37	-503
59	120000	4	0.91	480000	2.35	7655	1913.75	1200	1	1	4	3.12	4800	1.48	-2855
			0.00		0.00			1200	1	2		0.00	2400	0.74	2400
60	123600	1	0.23	123600	0.61	1971	1971	2400	1	1	1	0.78	2400	0.74	429
61	124800	1	0.23	124800	0.61	1990	1990	2400	1	1	1	0.78	2400	0.74	410
62	126000 130800	1	0.23	126000 130800	0.62	2009 2086	2009 2086	2400 2400	1	1	1	0.78	2400 2400	0.74	391 314
64	139200	1	0.23	139200	0.68	2220	2220	2400	1	1	1	0.78	2400	0.74	180
65	157200	1	0.23	157200	0.77	2507	2507	2400	1	1	1	0.78	2400	0.74	-107
66	162000	1	0.23	162000	0.79	2584	2584	2400	1	1	1	0.78	2400	0.74	-184
67	183600	2	0.46	367200	1.80	5856	2928	2400	1	1	2	1.56	4800	1.48	-1056
			0.00		0.00			1200	1	2		0.00	1200	0.37	1200
68	187200	1	0.23	187200	0.92	2985	2985	2400	1	1	1	0.78	2400	0.74	-585
69	198000	2	0.46	396000	1.94	6315	3157.5	2400	1	1	2	1.56	4800	1.48	-1515
			0.00		0.00			1200	1	2		0.00	1200	0.37	1200
70	200400	1	0.23	200400	0.98	3196	3196	3600	1	1	1	0.78	3600	1.11	404
71	210000	1	0.23	210000	1.03	3349	3349	3600	1	1	1	0.78	3600	1.11	251
72 73	217200 240000	1	0.23	217200 240000	1.07 1.18	3464 3827	3464 3827	3600 3600	1	1	1	0.78 0.78	3600 3600	1.11	136 -227
74	270000	1	0.23	270000	1.32	4306	4306	4800	1	1	1	0.78	4800	1.48	494
75	296400	1	0.23	296400	1.45	4727	4727	4800	1	1	1	0.78	4800	1.48	73
76	312000	1	0.23	312000	1.53	4976	4976	4800	1	1	1	0.78	4800	1.48	-176
77	334800	1	0.23	334800	1.64	5339	5339	4800	1	1	1	0.78	4800	1.48	-539
78	348000	1	0.23	348000	1.71	5550	5550	6000	1	1	1	0.78	6000	1.85	450
79	360000	1	0.23	360000	1.77	5741	5741	6000	1	1	1	0.78	6000	1.85	259
80	361200	1	0.23	361200	1.77	5760	5760	6000	1	1	1	0.78	6000	1.85	240
81	388800	1	0.23	388800	1.91	6200	6200	6000	1	1	1	0.78	6000	1.85	-200
82	414000	2	0.46	828000	4.06	13205	6602.5	6000	1	1	2	1.56	12000	3.68	-1205
00	400000	4	0.00	400000	0.00	6600	6600	1200	1	2	4	0.00	1200	0.37	1200
83	420000 440400	2	0.23	420000 880800	2.06 4.32	6698 14047	6698 7023.5	7200 7200	1	1	2	0.78 1.56	7200 14400	2.21 4.42	502 353
85	466800	1	0.46	466800	2.29	7444	7023.5	7200	1	1	1	0.78	7200	2.21	-244
86	468000	1	0.23	468000	2.29	7464	7444	7200	1	1	1	0.78	7200	2.21	-264
87	494400	1	0.23	494400	2.42	7885	7885	8400	1	1	1	0.78	8400	2.58	515
88	1082400	4	0.91	4329600	21.23	69047	17261.75	16800	1	1	4	3.12	67200	20.63	-1847
			0.00		0.00			1200	1	4		0.00	1200	0.37	1200

Grand Total 439 100.00 20391600 100.00 325200 3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹ 101.00 per Equity Share, has been done on full and firm basis in consultation with National Stock Exchange of India Limited. This category has been subscribed to the extent of 3.87 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 10,78,800

	13 7														
Category	AIF	FI	BANKs	FIIs/FPIs	MFs	NBFCs	0THs	Total							
QIB	2	-	1	1	-	2	-	6							
4) Allahmant ta	(Allaharat ta Anahar Innatan (Allan Tarkata)														

Allotment to Anchor Investors (After Technical Rejections)

We have not allocated any Equity Shares for Anchor Investors in this Offer.

5) Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of ₹101 per equity share, was finalised in consultation with National Stock Exchange of India Limited. The category was subscribed to 1.00 time. The total no. of shares allotted in this category is 1,15,200 Equity Shares.

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applica- tions Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	tionate Applicant shares (before (after		applicants		Serial Number of Quali- fying appli- cants	Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allo- cated/ allotted	% to total	No. of Shares Surplus/ Deficit	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	115200	1	100.00	115200	100.00	115200	115200	115200	1	1		1	100.00	115200	100.00	0
Grand Total		- 1	100.00	115200	100.00	115200						- 1	100.00	115200	100.00	0

The Board of Directors of our Company at its meeting held on May 08, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being National Stock Exchange of IndiaLimited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation has been sent through email at the email addresses registered with the depositories on May 09, 2023. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before May 08, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of accounts details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from National Stock Exchange of India Limited and the trading of the Equity Shares is expected to commence on May 11, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 05, 2023 filed with the Registrar of Companies, Delhi ("RoC").

# INVESTORS PLEASE NOTE

These details of the Allotment made has been hosted on the website of Registrar to the Offer, Bigshare Services Private Limited at www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the ASBA form, number of Equity Shares bid for, Bidders DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application form was submitted by the Bidder and Copy of the Acknowledgment slip received from the Designated intermediary and name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



## Bigshare Services Private Limited

S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra India

Tel:(022) 6263 8200 | E-mail: ipo@bigshareonline.com

Investor grievance e-mail: investor@bigshareonline.com | Website: www.bigshareonline.com; Contact person: Mr. Swapnil Kate | SEBI Regn. No.: INR000001385

> For and on behalf of the Board of Directors De Neers ToolsLimited Kanav Gupta

100.00 325200 100.00

Place: New Delhi Date: May 10, 2023

0.78 | 1200 | 0.37 | -408

DIN: 06802701

Chief Financial Officer and Whole Time Director

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DE NEERS TOOLS LIMITED.

Disclaimer: De Neers Tools Limited has filed the Prospectus with the RoC on May 08, 2023 and thereafter with the Stock Exchange. The Prospectus is available on the website of SME Platform of National Stock Exchange of India Limited at www.nseindia.com and on the websites of the BRLMs, Khambatta Securities Limited at www.khambattasecurities.com and Share India Capital Services Private Limited at www.shareindia.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 23 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securitieslaws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and salesare made. There will be no public offering in the United States.