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JUPITER LIFE LINE HOSPITALS LIMITED

Our Company was incorporated as 'Jupiter Life Line Hospitals Limited' at Mumbai, Maharashtra as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated November 18, 2002, issued by the RoC. Our Company commenced its business on December 24, 2002. For further details on the changes in the registered office of our Company, see "History and Certain Corporate Matters" on page 222 of the Prospectus dated September 11, 2023 read along with corrigendum below ("Prospectus").

Corporate Identity Number: U85100MH2002PLC137908; Website: www.jupiterhospital.com

Registered Office: 1004, 10th Floor, 360 Degree Business Park, Maharana Pratap Chowk, LBS Marg, Mulund (West), Mumbai - 400 080, Maharashtra, India. Corporate Office: Jupiter Hospital, Eastern Express Highway, Thane (West), Mumbai - 400 601 Maharashtra, India. Contact Person: Suma Upparati, Company Secretary and Compliance Officer; Telephone: +91 22 2172 5623; Email: cs@jupiterhospital.com

OUR PROMOTERS: DR. AJAY THAKKER, DR. ANKIT THAKKER AND WESTERN MEDICAL SOLUTIONS LLP

Our Company has filed the Prospectus dated September 11, 2023 with the RoC and SEBI, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is expected to commence on September 18, 2023.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 11,824,163 EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY ("EQUITY SHARES") FOR CASH AT A PRICE OF ₹735 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹725 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹8,690.76 MILLION (THE "OFFER") COMPRISING OF A FRESH ISSUE OF 7,374,163 EQUITY SHARES AGGREGATING TO ₹ 5,420.01 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF 4,450,000 EQUITY SHARES ("OFFERED SHARES") AGGREGATING UP TO ₹3,270.75 MILLION COMPRISING TO 1,250,000 EQUITY SHARES BY DEVANG VASANTAL GANDHI (HUF) AGGREGATING TO ₹918.75 MILLION, 900,000 EQUITY SHARES BY DEVANG GANDHI JOINTLY WITH NEETA GANDHI AGGREGATING TO ₹661.50 MILLION, 1,000,000 EQUITY SHARES BY NITIN THAKKER JOINTLY WITH ASHA THAKKER AGGREGATING TO ₹735.00 MILLION, 400,000 EQUITY SHARES BY ANURADHA RAMESH MODI WITH MEGHA RAMESH MODI (AS TRUSTEES FOR THE BENEFIT OF MODI FAMILY PRIVATE TRUST) AGGREGATING TO ₹294.00 MILLION, 400,000 EQUITY SHARES BY BHASKAR P SHAH (HUF) AGGREGATING TO ₹294.00 MILLION, 200,000 EQUITY SHARES BY RAJESHWARI CAPITAL MARKET LIMITED AGGREGATING TO ₹147.00 MILLION, 200,000 EQUITY SHARES BY VADAPATRA SAYEE RAGHAVAN (HUF) AGGREGATING TO ₹147.00 MILLION, 40,000 EQUITY SHARES BY SANGEETA RAVAT JOINTLY WITH DR. HASMUKH RAVAT AGGREGATING TO ₹29.40 MILLION, 40,000 EQUITY SHARES BY DR. HASMUKH RAVAT JOINTLY WITH SANGEETA RAVAT AGGREGATING TO ₹29.40 MILLION AND 20,000 EQUITY SHARES BY SHREYAS RAVAT JOINTLY WITH SANGEETA RAVAT AGGREGATING TO ₹14.70 MILLION (TOGETHER, THE "SELLING SHAREHOLDERS"), AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE 18.03% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 1,673,469 EQUITY SHARES AGGREGATING TO 1,229.99 MILLION. CONSEQUENTLY, THE SIZE OF THE FRESH ISSUE HAS BEEN REDUCED BY ₹ 1,229.99 MILLION PURSUANT TO THE PRE-IPO PLACEMENT AND ACCORDINGLY, THE FRESH ISSUE NOW COMPRISES OF 7,374,163 EQUITY SHARES AGGREGATING TO ₹ 5,420.01 MILLION.

ANCHOR INVESTOR OFFER PRICE: ₹ 735 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

OFFER PRICE: ₹ 735 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE OFFER PRICE IS 73.50 TIMES OF THE FACE VALUE

Risks to Investors:

Concentration Risk:

1. Our revenues are significantly dependent on our hospital in Thane. The revenue from operations of our hospital in Thane, Pune and Indore constituted 54.18%, 34.03% and 11.79% respectively of our consolidated revenue from operations for Fiscal 2023. Further, all our hospitals are located in the western regions of India. Any material impact on our revenues from our hospital in Thane or due to concentration in western region of India, including by reason of a reduction in patient footfall, regulatory changes, reputational harm, liabilities on account of medical negligence, adverse publicity or natural calamities and increased competition or any adverse economic or political circumstances, could have a material adverse effect on our business, financial condition and results of operations.

Business Risk:

2. We are highly dependent on our healthcare professionals including doctors and nurses, and any future inability to attract/retain such professionals will adversely affect our business, financial condition and results of operations. The attrition rate of the doctors, nurses, and other professionals for Fiscal 2023 was 1.85%, 27.97% and 20.58% respectively. There is no assurance that we will be able to retain our doctors or our doctors will continue to provide services to us or devote the whole of their time to our hospitals or that our doctors will not prematurely terminate such agreements, which they may unilaterally terminate by serving a notice of typically one to three months.

3. We incur high expenses in relation to medical equipment cost, manpower cost, infrastructure maintenance and repair costs, ancillary items and pharmaceuticals. The expenses incurred by us towards employee benefits expense, professional fees and purchases of stock-in-trade constituted 17.24%, 24.13% and 17.81% of our total income respectively for Fiscal 2023. If we are unable to obtain favourable pricing, discounts and rebates from vendors/suppliers (on account of recurring negotiations in a very competitive environment), it could affect our profitability.

Regulatory/Litigation Risk:

4. Certain public interest litigations have been initiated against our Company in relation to the land on which our Thane Hospital is situated. In the event that any adverse orders are pronounced against us, with respect to such ongoing proceedings, our results of operations, business and financial condition may be adversely impacted.

5. Our industry is highly regulated and requires us to obtain, renew and maintain statutory and regulatory permits, accreditations, licenses and comply with applicable safety, health, environmental, labour and other governmental regulations. Any failure to renew the approvals that have expired or apply for and obtain the required approvals, licenses, registrations or permits, or any suspension or revocation of any of the approvals, licenses, registrations and permits that have been or may be issued to us, may impede our operations and may have an adverse effect on our business, financial condition and results of operations.

6. There have been certain instances of lapse such as factual or typographical errors and certain discrepancies in certain allotment related forms and the corresponding secretarial records filed by us during the period 2004-2009. While we have taken corrective steps in this regard, such as filing of updated Form PAS-3's, we cannot assure you that no regulatory action will be initiated against us in this regard and that no penalties will be imposed on us on account of these lapses. The actual amount of the penalty which may be imposed or loss which may be suffered by us cannot be ascertained at this stage and shall depend on the nature and scope of the potential action which may be initiated against us.

7. The Weighted Average Cost of acquisition of all Equity Shares transacted in last three years, 18 months and one year preceding the date of the RHP:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band (₹735) is 'X' times the Weighted Average Cost of Acquisition	Range of Acquisition price: Lowest Price - Highest Price (in ₹)
Last one (1) year preceding the date of the RHP	136.18	5.40	0-735
Last eighteen (18) months preceding the date of the RHP	136.18	5.34	0-735
Last three (3) years preceding the date of the RHP	136.18	5.34	0-735

As certified by Aswin P. Malde & Co., Chartered Accountants pursuant to their certificate dated August 30, 2023.

8. Weighted average cost of acquisition compared to Floor Price and Cap Price:

Past Transactions	Weighted Average Cost of Acquisition (in ₹)	Floor Price of (₹ 695)	Cap Price of (₹ 735)
Past 5 primary issuances during the 18 months prior to the RHP	511.09	1.36 times	1.44 times
WACA for Secondary Transactions during the 18 months prior to the RHP	71.00	9.79 times	10.35 times

As certified by Aswin P. Malde & Co., Chartered Accountants pursuant to their certificate dated August 30, 2023.

9. Average cost of acquisition of Equity Shares for the Promoters namely, Dr. Ajay Thakker is ₹ 31.15, Dr. Ankit Thakker is ₹ 60.29 and Western Medical Solutions LLP is ₹ 7.71 and Offer Price at upper end of the Price Band is ₹ 735 per Equity Share.

10. The Price/Earnings ratio based on diluted EPS for fiscal 2023 for our Company at upper end of the price band is 56.76 times and Price/Earnings ratio of the average industry peer group as on the date of the RHP is 50.47 times.

11. Weighted Average Return on Net Worth for Fiscals 2023, 2022 and 2021 is 15.77%.

12. Our market capitalisation at the lower end and higher end of price band to total income for fiscal 2023 is 5.08 times and 5.34 times respectively.

13. The three BRLMs associated with the Offer have handled 83 public issues in the past three Fiscal Years, out of which 27 issue closed below the Offer price on the listing date.

Name of the BRLM	Total Issues	Issues closed below IPO price on listing date
ICICI Securities Limited*	35	14
Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)*	10	3
JM Financial Limited*	21	4
Common Issues of above BRLMs	17	6
Total	83	27

*Issues handled where there were no common BRLMs

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, SEPTEMBER 5, 2023

BID / OFFER OPENED ON WEDNESDAY, SEPTEMBER 6, 2023 | BID / OFFER CLOSED ON FRIDAY, SEPTEMBER 8, 2023

The Offer has been made in terms of Rule 19(2)(b) of the SCRR through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was available for allocation to QIBs on a proportionate basis, provided that our Company and the Selling Shareholders in consultation with the BRLMs have allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from them at or above the Anchor Investor Allocation Price. Further, in the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the Net QIB Portion. 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Bidders and not less than 35% of the Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion, was subject to the following: (i) one-third of the portion available to Non-Institutional Bidders was reserved for Bidders with an application size of more than ₹200,000 and up to ₹1,000,000, and (ii) two-third of the portion available to Non-Institutional Bidders was reserved for Bidders with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other subcategory of Non-Institutional Bidders. Subject to valid Bids being received at or above the Offer Price, under-subscription, if any, in any category except in the QIB Portion, was allowed to be met with spill over from any other category or combination of categories on proportionate basis, at the discretion of our Company and the Selling Shareholders in consultation with the BRLMs and the Designated Stock Exchange subject to applicable laws. For further details, see "Offer Procedure" on page 370 of the Prospectus.

The bidding for Anchor Investor opened and closed on September 5, 2023. The Company received 39 applications from 25 Anchor Investors for 3,863,900 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 735 per Equity Share. A total of 3,547,247 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,607,228.545.

The Offer received 39 applications for 3863900 equity shares against 3,547,247 Equity Shares available for allocation to Anchor Investors resulting in 1.09 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sl. No.	CATEGORY	NO. OF APPLICATIONS APPLIED	NO. OF EQUITY SHARES	SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Retail Individual Bidders	13,71,463	3,32,60,620	41,38,458	8.04	24,44,47,06,980.00
B	Non-Institutional Bidders - More than ₹ 2 lakhs and upto ₹10 lakhs	54,661	1,60,90,680	5,91,209	27.22	11,82,31,85,680.00
C	Non-Institutional Bidders - More than ₹10 lakhs	33,229	4,85,41,000	11,82,416	41.05	35,67,77,26,340.00
D	Qualified Institutional Bidders (excluding Anchor Investors)	173	44,38,17,100	23,64,833	187.67	3,26,20,55,68,500.00
E	Anchor Investors	39	38,63,900	35,47,247	1.09	2,83,99,66,500.00
	TOTAL	14,59,565	54,55,73,300	1,18,24,163	46.14	4,00,99,11,54,000.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	695	98,900	0.02	98,900	0.02
2	696	5,360	0.02	1,04,260	0.02
3	697	1,340	0.00	1,05,600	0.02
4	698	2,440	0.00	1,08,040	0.02
5	699	1,600	0.00	1,09,640	0.02
6	700	52,020	0.01	1,61,660	0.03
7	701	1,800	0.00	1,63,460	0.03
8	702	820	0.00	1,64,280	0.03
9	703	1,660	0.00	1,65,940	0.03
10	704	100	0.00	1,66,040	0.03
11	705	9,180	0.00	1,75,220	0.03
12	706	220	0.00	1,75,440	0.03
13	707	1,780	0.00	1,77,220	0.03
14	708	6,400	0.00	1,77,860	0.03
15	709	160	0.00	1,78,020	0.03
16	710	12,280	0.00	1,90,300	0.03
17	711	980	0.00	1,91,280	0.03
18	712	280	0.00	1,91,560	0.03
19	713	440	0.00	1,92,000	0.03
20	714	980	0.00	1,92,980	0.03
21	715	15,600	0.00	2,08,580	0.04
22	716	220	0.00	2,08,800	0.04
23	717	600	0.00	2,09,400	0.04
24	718	640	0.00	2,10,040	0.04
25	719	240	0.00	2,10,280	0.04
26	720	16,440	0.00	2,26,720	0.04
27	721	1,260	0.00	2,27,980	0.04
28	722	220	0.00	2,28,200	0.04

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
29	723	520	0.00	2,28,720	0.04
30	724	220	0.00	2,28,940	0.04
31	725	13,320	0.00	2,42,260	0.04
32	726	460	0.00	2,42,720	0.04
33	727	540	0.00	2,43,260	0.04
34	728	760	0.00	2,44,020	0.04
35	729	1,180	0.00	2,45,200	0.04
36	730	19,280	0.00	2,64,480	0.05
37	731	2,940	0.00	2,67,420	0.05
38	732	2,260	0.00	2,69,680	0.05
39	733	29,920	0.01	2,99,600	0.05
40	734	42,840	0.01	3,42,440	0.06
41	735	52,12,78,900	93.76	52,16,21,340	93.82
	CUTOFF	3,43,32,740	6.18	55,59,54,080	100.00
	TOTAL	55,59,54,080	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 13, 2023.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹ 735 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 7,66441 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 4,138,458 Equity Shares to 206,922 successful applicants. The category-wise details of the Basis of Allotment are as under:


Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
20	12,20,115	93.40	2,44,02,300.00	76.93	20	246 : 1553	38,65,400
40	41,935	3.21	16,77,400.00	5.29	20	16 : 101	1,32,860
60	14,195	1.09	8,51,700.00	2.69	20	16 : 101	44,980
80	5,561	0.43	4,44,800.00	1.40	20	16 : 101	17,620
100	6,796	0.52	6,79,600.00	2.14	20	16 : 101	21,520
120	2,269	0.17	2,72,280.00	0.86	20	16 : 101	7,180
140	2,593	0.20	3,63,020.00	1.14	20	16 : 101	8,220
160	1,025	0.08	1,64,000.00	0.52	20	16 : 101	3,240
180	613	0.05	1,10,340.00	0.35	20	16 : 101	1,940
200	2,185	0.17	4,37,000.00	1.38	20	16 : 101	6,920
220	408	0.03	89,760.00	0.28	20	16 : 101	1,300
240	576	0.04	1,38,240.00	0.44	20	16 : 101	1,820
260	8,032	0.61	20,88,320.00	6.58	20	16 : 101	25,440
					1	9 : 6826	18
	TOTAL	13,06,303	3,17,18,840	100.00			41,38,458

Please Note : 1 additional Share shall be allotted to 18 Allottees from amongst 13652 Successful Applicants from the categories 40-260 (i.e. excluding successful applicants from Category 20) in the ratio of 9:6826

B. Allotment to Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹ 10 lakhs) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹ 10 lakhs), who have bid at the Offer Price of ₹ 735 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 26,35806. The total number of Equity Shares allotted in this category is 591,209 Equity Shares to 2,111 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
280	49,714	93.89	1,39,19,920	89.33	280	3 : 74	5,54,960
300	1,277	2.41	3,83,100	2.46	280	27 : 662	14,280
320	246	0.46	78,720	0.51	280	3 : 68	2,800
340	138	0.26	46,920	0.30	280	1 : 25	1,680
360	74	0.14	26,640	0.17	280	1 : 25	840
380	41	0.08	15,580	0.10	280	1 : 31	560
400	181	0.34	72,400	0.46	280	3 : 69	1,960
420	60	0.11	25,200	0.16	280	1 : 31	560
440	20	0.04	8,800	0.06	280	0 : 7	280
460	19	0.04	8,740	0.06	280	0 : 3	280
480	16	0.03	7,680	0.05	280	0 : 8	280
500	86	0.16	43,000				



KRBL LIMITED

CIN: L01111DL1993PLC052845
 Registered Office: 5190, Lahori Gate, Delhi - 110 006; Phone: 011-23968328;
 Corporate Office: C-32, 5th & 6th Floor, Sector-62, Noida, U.P.-201301;
 Phone: 120-4060300;
 E-mail: investor@krblindia.com; Website: www.krbl.com
 Contact Person: Ms. Jyoti Verma, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF KRBL LIMITED

This post Buyback public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24 (vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") regarding completion of the Buyback.

This Post Buyback Public Announcement should be read in conjunction with the public announcement dated August 11, 2023, published on August 14, 2023 ("Public Announcement") and the letter of offer dated August 26, 2023 ("Letter of Offer"). All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 KRBL Limited ("Company") had announced the Buyback of upto 65,00,000 (Sixty Five lakh) fully paid-up equity shares of ₹1/- (Rupee One only) each ("Equity Shares"), representing approximately 2.76% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as at March 31, 2023, from the Shareholders / beneficial owners of Equity Shares of the Company as on the record date i.e. Friday, August 25, 2023 ("Record Date"), on a proportionate basis, through the "Tender Offer" route at a price of ₹500/- (Rupees Five Hundred only) per Equity Share ("Buyback Price") for an amount aggregating up to ₹325 crores (Rupees Three Hundred and Twenty Five Crores only) ("Maximum Buyback Size"), and such buyback of shares, the "Buyback". The Maximum Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fee payable to SEBI, advisory fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and related expenses ("Transaction Costs"). The Maximum Buyback Size represents 6.94% and 6.96% of the aggregate of the fully paid-up Equity Share capital and free reserves as per the latest audited financial statements of the Company as on March 31, 2023, on a standalone and consolidated basis, respectively.

1.2 The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India ("SEBI") vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circulars issued in relation thereto, including the circular CFD/DCR2/CIRP/2016/131 dated December 09, 2016, circular SEBI/HO/CFD/DCR-III/CIRP/2021/615 dated August 13, 2021, and circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, and/or such other circulars or notifications or amendments as were applicable, issued by SEBI.

1.3 The tendering period for the Buyback Offer opened on Thursday, August 31, 2023 and closed on Wednesday, September 6, 2023.

2. DETAILS OF BUYBACK

2.1 65,00,000 (Sixty Five lakh only) Equity Shares were bought back under the Buyback, at a price of ₹500/- (Rupees Five Hundred only) per Equity Share.

2.2 The total amount utilized in the Buyback is ₹325 crores (Rupees Three Hundred and Twenty Five Crores only) excluding Transaction Costs.

2.3 The Registrar to the Buyback i.e., Alankit Assignments Limited ("Registrar"), considered 34,149 valid bids for 3,40,34,710 (Three Crore Forty Lakh Thirty Four Thousand Seven Hundred and Ten only) Equity Shares in response to the Buyback, resulting in the tender of approximately 5.24 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Sr. No.	Category	No. of Equity Shares reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
1	Reserved category for Small Shareholders	9,75,000	31,347	20,73,765	212.69
2	General Category for all other Equity Shareholders	55,25,000	2,802	3,19,60,945	578.48
	Total	65,00,000	34,149	3,40,34,710	523.61

2.4 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection was dispatched by the Registrar through email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company and the Depositories) on September 13, 2023. In cases where the email IDs were not registered with the Company or Depositories, physical letters of acceptance / rejection were dispatched to the Eligible Shareholders by the Registrar and the same was completed on September 14, 2023.

2.5 The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("Clearing Corporation") on September 13, 2023. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by the Reserve Bank of India or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders will be transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders.

2.6 Equity Shares accepted under the Buyback were transferred to the Company's demat account on September 13, 2023. The unaccepted Equity Shares were returned to the respective Seller Member / custodians by the Clearing Corporation on September 13, 2023. No Equity Shares held in physical form were tendered or accepted under the Buyback.

2.7 The extinguishment of 65,00,000 (Sixty Five lakh only) Equity Shares is currently under process and shall be completed on or before September 25, 2023.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre-Buyback (i.e., as on the Record Date) and post-Buyback, is as under:

Sr. No.	Particulars	Pre Buyback		Post Buyback*	
		No. of Equity Shares	Amount (in ₹ Crore)	No. of Equity Shares	Amount (in ₹ Crore)
1.	Authorised Share Capital	30,00,00,000 Equity Shares of ₹1/- each	30.00	30,00,00,000 Equity Shares of ₹1/- each	30.00
2.	Issued and Subscribed Share Capital	23,62,44,892 issued and subscribed Equity Shares of ₹1/- each	23.62	22,97,44,892 issued and subscribed Equity Shares of ₹1/- each	22.97
3.	Fully Paid-Up Share Capital	23,53,89,892 fully paid-up Equity Shares of ₹1/- each	23.54	22,88,89,892 fully paid-up Equity Shares of ₹1/- each	22.89

* Subject to extinguishment of 65,00,000 Equity Shares

3.2 Details of Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought Back (%)	Equity Shares accepted as a % of total Post Buyback Equity Shares (%)*
1.	ANIL MITTAL FAMILY TRUST	10,65,702	16.40	0.47
2.	ARUN KUMAR GUPTA FAMILY TRUST	10,34,994	15.92	0.45
3.	ANOO KUMAR GUPTA FAMILY TRUST	9,52,645	14.66	0.42
4.	ANIL KUMAR GOEL	4,40,248	6.77	0.19
5.	SOM NATH AGGARWAL	2,31,977	3.57	0.10
6.	SEEMA GOEL	2,07,366	3.19	0.09
7.	ANOO KUMAR GUPTA HUF	1,79,005	2.75	0.08
8.	ARUN KUMAR GUPTA HUF	1,18,925	1.83	0.05
9.	ANIL KUMAR MITTAL HUF	88,275	1.36	0.04
10.	GOVERNMENT PENSION FUND GLOBAL	77,085	1.19	0.03


* Subject to extinguishment of 65,00,000 Equity Shares

3.3 The shareholding pattern of the Company before the Buyback, (i.e., as on the Record Date i.e. August 25, 2023) and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback	
	Number of Shares	% to existing share capital	No. of Shares post Buyback*	% holding post Buyback*
Promoters and Promoter Group	14,11,81,796	59.98	13,77,19,838	60.17
Foreign Investors (OCBs/ FIIs/ NRIs/ Non-residents/ Non-domestic companies and foreign mutual funds)	3,41,89,894	14.52		
Indian Financial Institutions/ Banks/ Mutual Funds/ Govt. Companies	1,46,38,445	6.22	9,11,70,054	39.83
Public including other Bodies Corporate	4,53,79,757	19.28		
Total	23,53,89,892	100.00	22,88,89,892	100.00

* Subject to extinguishment of 65,00,000 Equity Shares.

4. MANAGER TO THE BUYBACK



Elara Capital (India) Private Limited
 Address: One International Center, Tower 3, 21st Floor, Senapati Bapat Marg, Elphinstone Road West, Mumbai - 400013
 Tel: +91 22 6164 8599
 Fax: +91 22 6164 8589
 Contact Person: Ms. Astha Daga
 Email: krbl.buyback@elaracapital.com
 Website: www.elaracapital.com
 SEBI Registration Number: INM000011104
 Validity Period: Permanent
 CIN: U65993MH2006PTC164708

5. DIRECTOR'S RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of KRBL Limited

Sd/- Anil Kumar Mittal Chairman & Managing Director DIN: 00030100	Sd/- Anoop Kumar Gupta Joint Managing Director DIN: 00030160	Sd/- Jyoti Verma Company Secretary & Compliance Officer M. No.: F-7210
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Date: September 14, 2023
Place: Noida, Uttar Pradesh



PIRAMAL ENTERPRISES LIMITED

Corporate Identity Number ("CIN"): L24110MH1947PLC005719
 Registered Office: Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400070 | Tel. No.: +91 22 3802 3000/4000 | Fax No.: +91 22 3802 3884
 E-mail: complianceofficer.pei@piramal.com | Website: www.piramal.com | Company Secretary: Mr. Bipin Singh

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF PIRAMAL ENTERPRISES LIMITED

This post buyback public announcement (the "Post Buyback Public Announcement") is being made pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 including any statutory modifications or re-enactments thereof (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated July 31, 2023 published on August 01, 2023 (the "Public Announcement"), the letter of offer dated August 27, 2023 (the "Letter of Offer"), Corrigenda and Notice to Eligible Shareholders dated August 29, 2023 published on August 30, 2023 and Second Corrigenda and Notice to Eligible Shareholders dated September 01, 2023 published on September 02, 2023. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Piramal Enterprises Limited (the "Company") had announced a buyback of up to 1,40,00,000 (One Crore Forty Lakh only) fully paid-up equity shares of Rs. 2/- (Rupees Two only) each of the Company ("Equity Shares") from the beneficial owners of Equity Shares holding Equity Shares on August 25, 2023 (the "Record Date"), on a proportionate basis, through the "Tender Offer" route at a price of Rs. 1,250/- (Rupees One Thousand Two Hundred Fifty only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to Rs. 1,750,00,00,000 (Rupees One Thousand Seven Hundred Fifty Crores only) (such buyback of shares, the "Buyback") which is 9.15% and 6.72% of the fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements, of the Company as at March 31, 2023 and represented up to 5.87% of the total paid-up Equity Shares of the Company.

1.2 The Company adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIRP/2016/131 dated December 9, 2016, read with SEBI Circular SEBI/HO/CFD/DCR/III/CIRP/2021/615 dated August 13, 2021 and circular bearing number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force.

1.3 The Tendering Period for the Buyback opened on Thursday, August 31, 2023 and closed on Wednesday, September 06, 2023.

2. DETAILS OF BUYBACK

2.1 1,40,00,000 (One Crore Forty Lakh only) Equity Shares were bought back under the Buyback, at a price of Rs. 1,250/- (Rupees One Thousand Two Hundred Fifty only) per Equity Share.

2.2 The total amount utilized in the Buyback is Rs. 1,750,00,00,000 (Rupees One Thousand Seven Hundred Fifty Crores only).

2.3 The registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered 1,21,312 valid applications for 6,22,17,004 Equity Shares in response to the Buyback resulting in the subscription of approximately 4.44 times the maximum number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar, are as follows:

Category	No. of Equity Shares Reserved in the Buyback	No. of Valid Applications	Total Equity Shares Validly Tendered	% Response
Reserved Category for Small Shareholders	21,00,000	1,11,918	76,42,870	363.95
General Category for all other Equity Shareholders	1,19,00,000	9,394	5,45,74,134	458.61
Total	1,40,00,000	1,21,312	6,22,17,004	444.41

2.4 All valid applications were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched electronically by the Registrar to the eligible Equity Shareholders on Wednesday, September 13, 2023.

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited and the NSE Clearing Limited ("Clearing Corporations") as applicable, on Wednesday, September 13, 2023.

2.6 The Clearing Corporations have made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by RBI/respective bank, due to any reason, such funds were transferred to the concerned Stock Brokers' settlement bank account for onward transfer to such Eligible Shareholders.

2.7 Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on Wednesday, September 13, 2023. The unaccepted Equity Shares, if any, tendered by the Eligible Shareholders in dematerialized form was released / lien removed by the Clearing Corporation directly to the respective Eligible Shareholder's demat account, as part of the exchange payout process on Wednesday, September 13, 2023. If the Equity Shares transfer instruction was rejected in the depository system, due to any issue, then such Equity Shares were transferred to the Shareholder Broker's depository pool account for onward transfer to the relevant Eligible Shareholder. Such Eligible Shareholders are requested to ensure that their demat account is active in order to receive these unaccepted Equity Shares, if any.

2.8 The extinguishment of 1,40,00,000 (One Crore Forty Lakh only) Equity Shares accepted under the Buyback, comprising of all Equity Shares in dematerialized form are currently under process and shall be completed on or before Monday, September 25, 2023.

2.9 The Company, and its respective Directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Sr. No.	Particulars	Pre Buyback		Post Buyback	
		No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
1	Authorized Share Capital	2540,00,00,000 equity shares of Rs. 2/- each*	50,80,00,00,000	2540,00,00,000 equity shares of Rs. 2/- each*	50,80,00,00,000
		30,00,00,000 preference shares of Rs. 100/- each	30,00,00,000	30,00,00,000 preference shares of Rs. 100/- each	30,00,00,000
		2,40,00,000 preference shares of face value of Rs. 10/- each	24,00,00,000	2,40,00,000 preference shares of face value of Rs. 10/- each	24,00,00,000
		10,50,00,000 unclassified shares of face value of Rs. 2/- each	21,00,00,000	10,50,00,000 unclassified shares of face value of Rs. 2/- each	21,00,00,000
		Total	51,55,00,00,000	Total	51,55,00,00,000
2	Issued Share Capital	23,86,88,273 Equity Shares of Rs. 2/- each	47,73,76,546	22,46,88,273 Equity shares of Rs. 2/- each	44,93,76,546
		Total	47,73,76,546	Total	44,93,76,546
3	Subscribed and Paid-up Capital**	23,86,83,700 Equity shares of 2/- each	47,73,27,400	22,46,63,700 Equity shares of Rs. 2/- each	44,93,27,400
		Total	47,73,27,400	Total	44,93,27,400

* Pursuant to the sanction of the Scheme, the authorised share capital of the Company increased on account of clubbing of authorised share capital of PHL Fininvest Private Limited with that of the Company.

** There is difference of 24,573 equity shares in issued and paid-up capital of the Company since the said equity shares have been kept in abeyance, under rights issue made by the Company in February, 2018.

3.2 Details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back (%)	Equity Shares accepted as a % of total Post Buyback Equity Share Capital (%)
1	East Bridge Capital Master Fund Limited	16,96,440	12.12	0.76
2	Life Insurance Corporation Of India	11,41,042	8.15	0.51
3	East Bridge Capital Master Fund I Ltd	11,11,871	7.94	0.49
4	College Retirement Equities Fund - Stock Account	8,19,190	5.85	0.36
5	Nippon Life India Trustee Ltd-A/C	6,12,278	4.37	0.27
6	TIAA-CREF Funds - TIAA-CREF Emerging Markets Equity Fund	4,13,081	2.95	0.18
7	BOFA Securities Europe Sa	3,95,949	2.83	0.18
8	BNP Paribas Arbitrage	3,07,781	2.20	0.14
9	Elara India Opportunities Fund Limited	2,66,501	1.90	0.12
10	Quant Mutual Fund	2,50,412	1.79	0.11
11	TATA Mutual Fund	1,84,985	1.32	0.08
12	Asian Broking Pvt Ltd	1,67,782	1.20	0.07
13	Government Pension Fund Global	1,44,317	1.03	0.06
	Total	75,11,629	53.65	3.34

3.3 The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre Buyback ⁽¹⁾		Post Buyback ⁽²⁾	
	Number of Equity Shares	% to the Pre Buyback Equity Share capital	Number of Equity Shares	% to post Buyback Equity Share capital
Promoter and Promoter Group	10,37,80,693	43.48%	10,37,80,693	46.19%
Foreign Investors (Including ADRs, Non-Resident Indians, FIIs, FPIs, Foreign Nationals, and Overseas Corporate Bodies)	5,74,15,458	24.06%		
Financial Institutions/Banks, NBFCs & Mutual Funds	2,77,11,989	11.61%	12,08,83,007	53.81%
Others (Public, Bodies Corporate, Clearing Members, Trusts and HUF)	4,86,21,573	20.37%		
Non Promoter-Non Public	11,33,987	0.48%		
Total	23,86,63,700	100.00%	22,46,63,700	100.00%

(1) As on record date for Buyback i.e., Friday, August 25, 2023;
 (2) Subject to extinguishment of 1,40,00,000 Equity Shares.

4. MANAGER TO THE BUYBACK



JM Financial Limited
 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India
 Tel.: +91 22 6630 3030 | Fax: +91 22 6630 3330 | Contact Person: Ms. Prachee Dhuri | Email: piramal.buyback2023@jmf.com
 Website: www.jmf.com | SEBI Regn. No.: INM000010361 | Corporate Identification Number: L67120MH1986PLC038784

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Piramal Enterprises Limited

Sd/- Mr. Ajay G. Piramal Chairman DIN: 00028116	Sd/- Mr. Anand A. Piramal Non-Executive Director DIN: 00286085	Sd/- Mr. Bipin Singh Company Secretary & Compliance Officer Membership No. 11777
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Place: Mumbai
Date: September 14, 2023

...continued from previous page.

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 735 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 187.67375 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 118,242 Equity Shares and other QIBs were allotted the remaining available Equity Shares i.e. 2,246,591 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 2,364,833 Equity Shares, which were allotted to 173 successful Applicants.

Category	FII'S/BANK'S	MFS	IC'S	NBFC'S	AIF	FII/FPC	OTHERS	Total
QIB	7,47,389	3,32,708	1,52,536	-	-	6,52,175	4,80,025	23,64,833

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 3,547,247 Equity Shares to 25 Anchor Investors (through 39 Anchor Investor Application Forms) (including domestic 12 Mutual Funds through 26 schemes) at an Anchor Investor Offer Price at ₹ 735 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FII'S/BANK'S	MFS	IC'S	NBFC'S	AIF	FII/FPI	OTHERS	Total
Anchor	-	16,91,992	2,89,437	-	-	15,65,818	-	35,47,247

The Board of Directors of our Company at its meeting held on September 13, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on September 13, 2023 and the payments to non-syndicate brokers have been issued on September 14, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 14, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company will file the Listing application with NSE and BSE on September 15, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, KFintech Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

KFintech Technologies Limited
 Selenium Tower B, Plot No. 31 & 32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Telangana, India
 Telephone: +91 40 6716 2222; Email: jupitelifepo@kfintech.com; Investor grievance email: enward.rs@kfintech.com
 Website: www.kfintech.com; Contact person: M Murali Krishna; SEBI registration no: INR000000221

CORRIGENDUM-NOTICE TO INVESTORS

Attention of investors is drawn to the disclosure of the number of Equity Shares available for allocation to Mutual Funds appearing on page 7 (definition of Mutual Fund Portion), page 65 (5% of the Net QIB Portion) and page 367 (Basis of Allotment / allocation if respective category is oversubscribed) of the Prospectus. At such pages the number of Equity Shares should be read as 1,18,242 Equity Shares instead of 1,182,416 Equity Shares.

Further, the attention of investors is also drawn to the amount disclosed at Securities Premium Account after the Offer on page 82 of the Prospectus which should be read as ₹6,967.00 million instead of ₹5,346.27 million.

The Prospectus shall be read in conjunction with this Corrigendum (the "Corrigendum"). The information in this Corrigendum supersedes the information provided in the Prospectus to the extent inconsistent with the information in the Prospectus. The Prospectus stands amended to the extent stated hereinabove.

For JUPITER LIFE LINE HOSPITALS LIMITED
On behalf of the Board of Directors

Sd/-
Suma Apparatti
Company Secretary & Compliance Officer

Place: Mumbai
Date: September 14, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF JUPITER LIFE LINE HOSPITALS LIMITED.

JUPITER LIFE LINE HOSPITALS LIMITED has filed the Prospectus dated September 11, 2023 with RoC and SEBI. The Prospectus is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on the websites of the BRLMs, i.e. ICICI Securities Limited at www.icicisecurities.com, Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) at [www.nuvama](http://www.nuvama.com)