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RISHABH INSTRUMENTS

Our Company was incorporated as "Rishabh Instruments Private Limited", a private limited company, under the Companies Act, 1956, pursuant to the conversion of our Company into a public limited company and as approved by our Board on September 8, 2022, and a special resolution passed by our Shareholders at the extra-ordinary general meeting on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the RoC issued a fresh certificate of incorporation on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the RoC issued a fresh certificate of incorporation on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the RoC issued a fresh certificate of incorporation on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the RoC issued a fresh certificate of incorporation on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the RoC issued a fresh certificate of incorporation on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the RoC issued a fresh certificate of incorporation on September 13, 2022, the name of our Company was changed to "Rishabh Instruments Limited" and the RoC issued a fresh certificate of incorporation of the RoC issued and the RoC issued to the 22, 2022. For details of change in the Registered Office, see "History and Certain Corporate Matters - Changes in the Registered Office" on page 287 of the prospectus dated September 4, 2023 ("Prospectus")

Registered Office: A-54, MIDC, Opposite MIDC Bus Depot, Andheri (East) Mumbai 400 093, Maharashtra, India; Tel: +91 22 282 54047. Corporate Office: F-31, MIDC, Satpur, Nashik 422 007, Maharashtra, India; Tel: +91 253 220 2183. Contact Person: Ainkya Joqlekar, Company Secretary and Compliance Officer; Tel: +91 253 220 2183 E-mail: cs@rishabh.co.in; Website: www.rishabh.co.in; Corporate Identity Number: U31100MH1982PLC028406

OUR PROMOTER: NARENDRA JOHARIMAL GOLIYA

Our Company has filed the Prospectus with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is expected to commence on Monday, September 11, 2023.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 11.128.858 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RISHABH INSTRUMENTS LIMITED ("OUF COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 441 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 431 PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹4,907.83 MILLION, COMPRISING A FRESH ISSUE OF 1,700,680 EQUITY SHARES AGGREGATING TO ₹750.00 MILLION AND AN OFFER FOR SALE OF 9.428.178 FOULTY SHARES AGGREGATING TO ₹ 4.157.83 MILLION. COMPRISING 1.500.000 FOULTY SHARES BY ASHA NARENDRA GOLIYA* AGGREGATING TO ₹ 661.50 MILLION*, 400,000 EQUITY SHARES BY RISHABH NARENDRA GOLIYA* AGGREGATING TO ₹ 176.40 MILLION, 517,500 EQUITY SHARES BY NARENDRA RISHABH GOLIYA (HÚF) AGGREGATING TO ₹ 228.22 MILLION AND 7,010,678 EQUITY SHARES BY SACEF HOLDINGS II AGGREGATING TO ₹ 3,091.71 MILLION (TOGETHER, THE "SELLING SHAREHOLDERS") (THE "OFFER"). THE OFFER CONSTITUTES 29.32% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL Dintly held Equity Shares with Narendra Joharimal Goliva, where Narendra Joharimal Goliva is the second holder. Through its karta, Narendra Joharimal Goliva

ANCHOR INVESTOR OFFER PRICE: ₹ 441 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 441 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE OFFER PRICE IS 44.10 TIMES OF THE FACE VALUE

In making an investment decision, potential investors must only rely on the information included in the Red Herring Prospectus and the terms of the Offer, including the ks involved and not rely on any other external sources of information about the Offer available in any manner Risks to Investors:

- 1. Concentration risk: We are dependent on our Poland Manufacturing Facility II and in Fiscals 2023, 2022 and 2021, it manufactured 62.73%, 58.25% and 59.18%, respectively, of the total products with a capacity utilisation of 73.70%, 64.81% and 66.95%.
- 2. Our business is dependent on our Manufacturing Facilities. In Fiscals 2023, 2022 and 2021, our Nashik Manufacturing Facility I manufactured 17.45%, 19.67% and 14.30% and our Poland Manufacturing Facility II manufactured 62.73%, 58.25% and 59.18%, respectively, of the total products.
- 3. We propose to utilise ₹ 628.86 million of the Net Proceeds of the Offer towards Expansion of Nashik Manufacturing Facility I and we have not entered into any definitive arrangements to utilise certain portions of the Net Proceeds of the Offer. 4. Customer concentration risk: In Fiscals 2023, 2022 and 2021, revenue from our top 10 customers were ₹ 1,817.91 million, ₹ 1,128.04 million and ₹ 1,030.39 million,
- respectively, representing 31.92%, 23.99% and 26.42%, respectively, of our total revenue from operations 5. Product Liability: We may lose our customers and may be subject to product liability claims or claims alleging deficiency in service. One of our customers, in April 2022, issued a legal notice to our Company for alleged failure to adhere to their quality standard and technical hurdles faced in relation to the certain products
- supplied by our Company and have thereafter, ended their association/relationship with us.
- 6. We are vet to capitalise on the development of the American National Standards Institute current transformers in the United States and/or acquire new customers in
- the United States pursuant to such product development. 7. Dependence on Subsidiaries: Our Subsidiaries contributed ₹ 3,995.57 million, ₹ 3,391.27 million and ₹ 2,793.55 million representing 67.09%, 72.12% and 71.64% of
- our total revenue from operations in Fiscals 2023, 2022 and 2021, respectively. 8. Dependence on semiconductors availability: We source microcontroller semiconductor chips as an input for our manufacturing operations. Shortages in the upply of semiconductors have had, and may continue to have, a material adverse effect on the industry and on our results of operations and financial condition
- 9. The three BRLMs associated with the Offer have handled 20 public issues in the past three years, out of which 7 issues closed below the IPO price on listing date. Issues closed below IPO price on listing date Total Public Issue Name of the BRLMs DAM Capital Advisors Limited 12 Mirae Asset Capital Markets (India) Private Limited* Motilal Oswal Investment Advisors Limited Common Issues of above BRLMs

Issues handled where there were no common BRLMs

10.The Offer Price, our Market Capitalization to Revenue, Market Capitalization to Earnings and Enterprise value to EBITDA of our Company and return on net worth may not be indicative of the market price of the Equity Shares on listing or thereafter Market capitalization to revenue from Price to Earnings Ratio (based on Nifty Fifty Weighted average return or

operations (Fiscal 2023) multiple	Fiscal 2023 d	filuted EPS) at the	P/E ratio*	networth for the last					
at the Cap Price (number of times)	Cap Price (number of times)			three financial years (%)					
2.94		34.56	22.39	12.38					
*As on August 17, 2023	*As on August 17, 2023								
Particulars (for Fiscal 2023)	Particulars (for Fiscal 2023)		r Price of ₹ 418	Ratio vis-à-vis Cap Price of ₹ 441					
			(In multiples, unl	es, unless otherwise specified)					
Market capitalization to revenue from operation	2.79		2.94						
Market capitalization to earnings (profit after tax)		32.01		33.69					
Enterprise value to EBITDA	Enterprise value to EBITDA			19.36					
Price-to-earnings ratio (Basic EPS)		32.55		34.35					
Price-to-earnings ratio (Diluted EPS)	32.76		34.56						
11. Details of weighted average cost of acquisition of all Equity Shares transacted in last 3 years, 18 months and one year, preceding the date of RHP:									

Period prior to date of filing Weighted Average Cost Cap Price is 'X' times the Range of acquisition price of Acquisition (₹)* of the Red Herring Prospectus Weighted Average Cost of Acquisition Lowest Price – Highest Price (₹)* Last One year 0-174.10 15.20 Last Three years 29.02 15.20
'As certified by Shah & Mantri, Chartered Accountants by the way of their certificate dated August 23, 2023 0-174.10

12. Weighted average cost of acquisition compared to Floor Price and Cap Price:

WACA (in ₹) | Floor Price i.e. ₹ 418 | Cap Price i.e. ₹ 441 WACA of Primary Issuances during 18 months prior to RHP (excluding issuance of bonus shares)

WACA of Primary Issuances during 18 months prior to RHP (excluding gifts)

WACA of Secondary Transactions during 18 months prior to RHP (excluding gifts)

WACA of Secondary Transactions during 18 months prior to RHP (excluding gifts)

Not applicable

Not Equity Shares of ₹ 10 each. Hence, for the purposes of the table above, the date of conversion of the CCPS into Equity Shares has been considered as the date of isition and the original cost of acquiring the CCPS has been considered towards determining the acquisition price BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, AUGUST, 29, 2023

 $\verb|BID|/OFFEROPENED| ON WEDNESDAY, AUGUST| 30, 2023 \mid \verb|BID|/OFFERCLOSED| ON FRIDAY, SEPTEMBER| 1, 2023 \mid ON FRIDAY, SEPTEMBER| 1$ The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company and Selling Shareholders in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third was erved for domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price"), Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds. subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Offer was made available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category was made available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-institutional Category was made available for allocation to Bidders with an application size of more than ₹ 1,000,000 and undersubscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, not less than 35% of the Offer was made available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and were required to provide details of their respective bank account (including UPI ID in case of UPI Bidders in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 463 of the Prospectus.

The bidding for Anchor Investor opened and closed on Tuesday, August 29, 2023. The Company received 16 applications from 9 Anchor Investors for 3,474,052 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 441 per Equity Share. A total of 3,338,656 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,472,347,296. The Offer received 8,40,149 applications for 25,03,17,316 Equity Shares resulting in 22.49 times subscription as disclosed in the Prospectus.

The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, QIBs and Anchor Investor are as under (before technical rejections):								
SI.	SI. CATEGORY NO. OF NO. OF SHARES RESERVED NO. OF TIMES AM							
NO.		APPLICATIONS APPLIED	EQUITY SHARES	AS PER PROSPECTUS	SUBSCRIBED			
Α	Retail Individual Bidders	7,94,259	3,30,64,456	38,95,101	8.49	14,58,05,34,806.00		
В	Non-Institutional Bidders –	29,460	1,46,68,756	5,56,443	26.36	6,46,79,55,252.00		
	More than ₹ 2 lakhs and upto ₹ 10 lakhs							
С	Non-Institutional Bidders – More than ₹ 10 lakhs	16,349	3,83,82,736	11,12,886	34.49	16,92,67,84,298.00		
D	Qualified Institutional Bidders	65	16,07,27,316	22,25,772	72.21	70,88,07,46,356.00		
	(excluding Anchors Investors)							
Е	Anchor Investors	16	34,74,052	33,38,656	1.04	1,53,20,56,932.00		
	Total	8,40,149	25,03,17,316	1,11,28,858	22.49	1,10,38,80,77,644.00		

Final Demand

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	418	1,28,044	0.05	1,28,044	0.05
2	419	7,378	0.00	1,35,422	0.05
3	420	34,306	0.01	1,69,728	0.07
4	421	8,432	0.00	1,78,160	0.07
5	422	7,922	0.00	1,86,082	0.07
6	423	3,196	0.00	1,89,278	0.07
7	424	1,802	0.00	1,91,080	0.07
8	425	21,250	0.01	2,12,330	0.08
9	426	1,224	0.00	2,13,554	0.08
10	427	1,496	0.00	2,15,050	0.08
11	428	1,632	0.00	2,16,682	0.08
12	429	2,176	0.00	2,18,858	0.08
13	430	36,074	0.01	2,54,932	0.10
14	431	4,964	0.00	2,59,896	0.10
15	432	7,174	0.00	2,67,070	0.10
16	433	1,598	0.00	2,68,668	0.10
17	434	782	0.00	2,69,450	0.10
18	435	45,934	0.02	3,15,384	0.12
19	436	1,768	0.00	3,17,152	0.12
20	437	1,632	0.00	3,18,784	0.12
21	438	4,692	0.00	3,23,476	0.13
22	439	42,398	0.02	3,65,874	0.14
23	440	96,118	0.04	4,61,992	0.18
24	441	22,09,12,246	85.66	22,13,74,238	85.84
25	CUTOFF	3,65,06,990	14.16	25,78,81,228	100.00
	TOTAL	25,78,81,228	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 06, 2023, A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹441 per Equity, was finalized in consultation with NSE. This category has beer subscribed to the extent of 8.15936 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 3,895,101 Equity Shares to 114,561 successful

applicants. The category-wise details of the Basis of Allotment are as under

Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
	Received		Shares applied		Allotted per Bidder		Shares allotted
34	7,10,982	93.05	2,41,73,388	76.06	34	118 : 787	36,24,502
68	26,261	3.44	17,85,748	5.62	34	118 : 787	1,33,858
102	8,805	1.15	8,98,110	2.83	34	3:20	44,880
136	3,623	0.47	4,92,728	1.55	34	3:20	18,462
170	3,264	0.43	5,54,880	1.75	34	3:20	16,626
204	1,605	0.21	3,27,420	1.03	34	3:20	8,194
238	1,553	0.20	3,69,614	1.16	34	3:20	7,922
272	520	0.07	1,41,440	0.45	34	3:20	2,652
306	426	0.06	1,30,356	0.41	34	3:20	2,176
340	1,593	0.21	5,41,620	1.70	34	3:20	8,126
374	312	0.04	1,16,688	0.37	34	3:20	1,598
408	371	0.05	1,51,368	0.48	34	3:20	1,870
442	4,747	0.62	20,98,174	6.60	34	3:20	24,208
					1	27 : 7958	27
TOTAL	7.64.062	100.00	3.17.81.534	100.00			38.95.101

Please Note: 1 additional Share shall be allotted to 27 Allottees from amongst 7958 Successful Applicants from the categories 68-442 (i.e. excluding successful applicants from Category 34) in the ratio of 27:7958

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs) (after technical rejections) (including ASBAApplications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹ 10 lakhs), who have bid at the Offer Price of ₹441 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 25.80012. The total number of Equity Shares allotted in this category is 556,443 Equity Shares to 1,168

successful app		details of the Basis	of Allotment are as under:				
Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
	Received		Shares applied		Allotted per Bidder		Shares allotted
476	27,111	94.00	1,29,04,836	89.89	476	3:74	5,23,124
510	662	2.30	3,37,620	2.35	476	27 : 662	12,852
544	136	0.47	73,984	0.52	476	3:68	2,856
578	50	0.17	28,900	0.20	476	1:25	952
612	50	0.17	30,600	0.21	476	1 : 25	952
646	31	0.11	20,026	0.14	476	1:31	476
680	138	0.48	93,840	0.65	476	3:69	2,856
714	31	0.11	22,134	0.15	476	1:31	476
748	7	0.02	5,236	0.04	476	0:7	0
782	3	0.01	2,346	0.02	476	0:3	0
816	8	0.03	6,528	0.05	476	0:8	0
850	27	0.09	22,950	0.16	476	1:27	476
884	25	0.09	22,100	0.15	476	1:25	476
918	14	0.05	12,852	0.09	476	1:14	476
952	46	0.16	43,792	0.31	476	1:23	952
986	7	0.02	6,902	0.05	476	0:7	0
1020	57	0.20	58,140	0.40	476	2:57	952
1054	14	0.05	14,756	0.10	476	1:14	476
1088	11	0.04	11,968	0.08	476	1 : 11	476
1122	154	0.53	1,72,788	1.20	476	3:77	2,856
1156	30	0.10	34,680	0.24	476	1:30	476
1190	9	0.03	10,710	0.07	476	0:9	0
1224	5	0.02	6,120	0.04	476	0:5	0
1292	1	0.00	1,292	0.01	476	0:1	0
1326	2	0.01	2,652	0.02	476	0:2	0
1360	19	0.07	25,840	0.18	476	1:19	476
1394	5	0.02	6,970	0.05	476	0:5	0
1428	11	0.04	15,708	0.11	476	1:11	476
1462	3	0.01	4,386	0.03	476	0:3	0
1530	5	0.02	7,650	0.05	476	0:5	0
1564	1	0.00	1,564	0.01	476	0:1	0
1598	4	0.01	6,392	0.04	476	0:4	0
1632	2	0.01	3,264	0.02	476	0:2	0
1666	1	0.00	1,666	0.01	476	0:1	0
1700	13	0.05	22,100	0.15	476	1:13	476
1734	6	0.02	10,404	0.07	476	0:6	0
1768	2	0.01	3,536	0.02	476	0:2	0
1802	20	0.07	36,040	0.25	476	1:20	476
1836	3	0.01	5,508	0.04	476	0:3	0
1870	4	0.01	7,480	0.05	476	0:4	0
1904	4	0.01	7,616	0.05	476	0:4	0
1972	2	0.01	3,944	0.03	476	0:4	0
2006	2	0.01	4,012	0.03	476	0:2	0
2040	10	0.01	20,400	0.03	476	0:2	0
2074	4	0.03	8,296	0.14	476	0:10	0
2142	3	0.01	6,426	0.06	476	0:4	0
2142	11	0.01		0.04	476		476
2210	78	0.04	24,310 1,75,032	1.22	476	1 : 11 1 : 26	1,428
2244	/0	0.27	1,75,032				1,428
				6	1 : 1	414	

28,842 100.00 1,43,56,296 100.00 Please Note: 6 additional Share shall be allotted to 69 Successful Allottees from the categories 510-2244(i.e. excluding successful applicants from Category 476) in the ratio of 1:1 Please Note: 1 additional Share shall be allotted to 61 Allottees from amongst 69 Successful Allottees from the Categories 510 - 2244 (I.e. excluding successful applicants from Category 476) in the ratio of 61:69

. Allotment to Non-Institutional Bidders (more than ₹10 lakhs) (after technical rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 10 lakhs), who have bid at the Offer Price of ₹441 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 34.19012 times. The total number of Equity Shares allotted in this category is 1,112,886 Equity Shares to 2,337 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
2,278	15,490	95.59	3,52,86,220	92.74	476	29 : 201	10,63,860
2,312	181	1.12	4,18,472	1.10	476	26 : 181	12,376
2,346	46	0.28	1,07,916	0.28	476	7 : 46	3,332
2,380	80	0.49	1,90,400	0.50	476	3:20	5,712
2,414	34	0.21	82,076	0.22	476	5:34	2,380
2,448	35	0.22	85,680	0.23	476	1:7	2,380
2,482	18	0.11	44,676	0.12	476	1:6	1,428
2,516	18	0.11	45,288	0.12	476	1:6	1,428
2,550	25	0.15	63,750	0.17	476	4 : 25	1,904
2,584	1	0.01	2,584	0.01	476	0:1	0
2,618	25	0.15	65,450	0.17	476	4:25	1,904
2,652	6	0.04	15,912	0.04	476	1:6	476
2,686	1	0.01	2,686	0.01	476	0:1	0
7,038	1	0.01	7,038	0.02	476	0:1	0
7,378	1	0.01	7,378	0.02	476	0:1	0
7,480	1	0.01	7,480	0.02	476	0:1	0
7,684	1	0.01	7,684	0.02	476	0:1	0
7,820	1	0.01	7,820	0.02	476	0:1	0
7,854	1	0.01	7,854	0.02	476	0:1	0
8,500	4	0.02	34,000	0.09	476	1:4	476
8,976	1	0.01	8,976	0.02	476	0:1	0
9,044	2	0.01	18,088	0.05	476	0:2	0
9,724	1	0.01	9,724	0.03	476	0:1	0
10,200	6	0.04	61,200	0.16	476	1:6	476
10,642	1	0.01	10,642	0.03	476	0:1	0
11,390	2	0.01	22,780	0.06	476	0:2	0
11,594	1	0.01	11,594	0.03	476	0:1	0
11,798	1	0.01	11,798	0.03	476	0:1	0
11,900	1	0.01	11,900	0.03	476	0:1	0
12,036	1	0.01	12,036	0.03	476	0:1	0
14,144	1	0.01	14,144	0.04	476	0:1	0
40,800	1	0.01	40,800	0.11	476	0:1	0
77,078	1	0.01	77,078	0.20	476	0:1	0
2,890	3	0.02	8,670	0.02	476	0:3	0
3,230	3	0.02	9,690	0.03	476	0:3	0
3,672	3	0.02	11,016	0.03	476	0:3	0
3,740	3	0.02	11,220	0.03	476	0:3	0
3,774	3	0.02	11,322	0.03	476	0:3	0
4,760	3	0.02	14,280	0.04	476	0:3	0
5,644	3	0.02	16,932	0.04	476	0:3	0
5,780	3	0.02	17,340	0.05	476	0:3	0
6,324	3	0.02	18,972	0.05	476	0:3	0
11,322	3	0.02	33,966	0.09	476	0:3	0
					476	1:5	2,856
					1	43 : 212	474
TOTAL	16,205	100.00	3,80,49,706	100.00			11,12,886

Please Note: 1 (One) lot of 476 shares have been alloted to All the Applicants from Serial No. 93 to 102 in the ratio of 1:5 (All these categories have been moved at the end for easy

Please Note: 1 additional Share shall be allotted to 474 Allottees from amongst 2337 Successful Applicants from all the categories in the ratio of 43:212 D. Allotment to QIBs (after technical rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 441 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 72.21194 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e111,289 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 2,114,483 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 2,225,772 Equity Shares, which were allotted to 65 successful Applicants IC'S

NBFC'S

FI'S/BANK'S MF'S
9.50 047 2.81 95 Category 9,50.047 2.81.953 E. Allotment to Anchor Investors (After Technical Rejections)

The Company, the Seiling Shareholders in consultation with the BRLMs, have allocated 3,338,656 Equity Shares to 9 Anchor Investors (through 13 Anchor Investor Application Forms) (including 6 domestic Mutual Funds through 13 schemes) at an Anchor Investor Offer Price at ₹ 441 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion

NBFC'S 1.81.648 25.60.390 4 14 970 1 81 648 The Board of Directors of our Company at its meeting held on September 6, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offfer Account on September 6, 2023 and the payments to non-syndicate brokers have been issued on September 7, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 7, 2023 for credit into the respective

beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on September 8, 2023. The Company has received the listing and trading approval from NSE & BSE, and trading will commence on September 11, 2023. Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTOR'S PLEASE NOTE

Category

53,733

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, KFin Technologies Limited at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below

KFin Technologies Limited KFINTECH Selenium, Tower-B, Pol 51 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032, Telangana, India

FII/FPC

4,73,869

Tel: +91 40 6716 2222; E-mail: rishabh.ipo@kfintech.com; Website: www.kfintech.com; Investor Grievance E-mail: einward.ris@kfintech.com; Contact Person; M Murali Krishna; SEBI Registration No; INR000000221; CIN: U72400TG2017PLC117649

For RISHABH INSTRUMENTS LIMITED On behalf of the Board of Directors

Date: September 09, 2023

Ajinkya Joglekar

Company Secretary & Compliance Officer THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RISHABH INSTRUMENTS LIMITED. RISHABH INSTRUMENTS LIMITED has filed the Prospectus with RoC on September 04, 2023. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, websites

of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on the websites of the BRLMs, i.e. DAM Capital Advisors Limited at www.damcapital.in, Mirae Asset Capital Markets (India) Private Limited at https://cm.miraeasset.co.in/ and Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" of the Prospectus. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. Specific attention of the investors is invited to "Risk Factors" beginning

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act or an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and