

Corporate Identification Number: U17119RJ2011PLC035248

Our Company was incorporated as Sahaj Fashions Private Limited under the provisions of the Companies Act, 1956 vide certificate of incorporation dated May 20, 2011 in Roc of Jaipur. Later our company was converted into a Public Limited Company pursuant to Shareholders Resolution dated April 02, 2018 and the name of our Company was changed to "Sahaj Fashions Limited" vide fresh Certificate of Incorporation dated April 17, 2018 having CIN U17119RJ2011PLC035248 Issued by the Registrar of Companies, Jaipur.

Registered Office: Shree Bhawan Ajmer Road Madanganj, Kishangarh - 305801, Rajasthan India

Contact Person: Mr. Mukul Lakhotia. Chief Financial Officer | Tel: +91 9462788792 | E-mail: cfo@sahaifashions.in | Website: www.sahaifashions.in

PROMOTERS OF OUR COMPANY: MR. ROHIT TOSHNIWAL, MS. SADHANA TOSHNIWAL, MR. NORAT MAL CHOUDHARY, MS. PRABHA LAKHOTIA, MR. RAKESH CHOUDHARY, MR. MUKUL LAKHOTIA AND MR. NITIN TOSHNIWAL

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME platform of National Stock Exchange of India (NSE Emerge).

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UPTO 46,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF SAHAJ FASHIONS LIMITED ("OUR COMPANY" OR "COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 30 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 20/- PER EQUITY SHARE), AGGREGATING UPTO ₹ 1,395.60 LAKHS ("THE OFFER") COMPRISING A FRESH ISSUE OF UP TO 44,76,000 EQUITY SHARES AGGREGATING UP TO ₹ 1,342.80 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 1,76,000 EQUITY SHARES ("OFFERED SHARES") AGGREGATING UP TO ₹ 52.80 LAKHS, BY MR. ANKUR SHAH, SELLING SHAREHOLDER, ("OFFER FOR SALE" OR "OFS"). THIS OFFER INCLUDES A RESERVATION OF UP TO 2,36,000 EQUITY SHARES AGGREGATING UP TO ₹ 70.80 LAKHS (CONSTITUTING UP TO 5.07% OF THE OFFER SIZE AND 1.79% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 35.33 % AND 33.54 % RESPECTIVELY OF THE FULLY DILUTED POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

As per Regulation 253(2) of SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as follows:

- a) Minimum Fifty percent to retail individual investor: and
- b) Remaining to:
- i. Individual applicants other than retail individual investors and
- ii. Other Investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty percent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. In this IPO retail individual investor category was allotted extra 12,40,000 equity share as a spillover from Other than Retail Individual Investors

ISSUE PRICE: ₹ 30/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH.

THE ISSUE PRICE IS 3.00 TIMES OF THE FACE VALUE.

ISSUE PERIOD ISSUE OPENED ON: FRIDAY, AUGUST 25, 2023 | TUESDAY, AUGUST 29, 2023

PROPOSED LISTING: WEDNESDAY, SEPTEMBER 06, 2023*

The Equity Shares offered through the Prospectus dated August 16, 2023 are proposed to be listed on the SME Platform of NSE ("NSE Emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated July, 28, 2023 from NSE for using its name in the Offer Document for listing of our shares on the NSE EMERGE (SME Platform of NSE). The trading is proposed to be commenced on or about September 06, 2023* *Subject to the receipt of listing and trading approval from National Stock Exchange of India Limited.

All Applicants were allowed to participate in the issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further for UPI Applicants (Investor bidding for amount upto ₹ 5 Lacs) use of UPI id in Application form was allowed while applying for equity IPOs through Designated intermediaries (Syndicate Members, Registered Stock Brokers, Registrar and Transfer Agent and Depository Participants). All Other Category of investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) Facility for making payments. Subsequently, pursuant to SEBI circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 applications made using the ASBA facility in Initial Public Offerings shall be processed only after application monies are blocked in the bank account of investors (all categories)

				TRAC	K RECORD O	F PAST ISSUES		
Sr. No.	Issue name	Issue size (₹ Crores)	Issue price (₹)	Listing Date	Opening price on Listing Date (₹)	+/- % change in closing price, [+/-% change in Closing benchmark] 30th calendar days from listing	+/- % change in closing price, [+/-% change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/-% change in Closing benchmark] 180th Calendar days from listing
1.	Rudrabhishek Enterprises Limited	18.73	41	July 13, 2018	41.25	-1.68[+3.05]	-1.56[+2.32]	+15.95[+0.60]
2.	Gayatri Rubbers and Chemicals Limited	4.58	30.00	February 07, 2023	35.00	+18.67[-1.13]	+35.67[+2.67]	+93.17[9.71]
3.	Vels Films International Limited	33.74	99.00	March 22, 2023	101	0.00[+2.60]	+1.92[+9.54]	N.A.
4.	Quality Foils (India) Limited	4.52	60	March 24, 2023	100	+62.33[+3.21]	+50.08[+9.93]	N.A.
5.	Quicktouch Technologies Limited	9.33	61	May 02, 2023	92	+110.90[+2.00]	+129.67[+8.99]	N.A.
6.	De Neers Tools Limited	22.99	101	May 11, 2023	190	+74.50[+1.12]	+142.57[+6.94]	

Sources: All share price data is from www.nseindia.com.

- Note: i. The CNX Nifty are considered as the Benchmark Index
 - Prices on NSE are considered for all of the above calculations
 - iii. In case 30th/90th/180th day is not a trading day, closing price on NSE of the next trading day has been considered
 - iv. In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.
 - v. Designated Stock Exchange as disclosed by the respective Issuer at the time of the issue has been considered for disclosing the price information

SUBSCRIPTION DETAILS

The issue received 6877 applications (before technical rejections but after excluding bids not banked) for 3,45,16,000 Equity shares resulting in 7.42 times subscriptior (including reserved portion of Market maker).

Category	No. of applications received	%	No. of Equity shares	%	Subscription (times)							
Retail Individual Applicants	6,485	94.30%	2,59,40,000	75.15%	11.75							
Non-Institutional Category	3,91	5.69%	83,40,000	24.16%	3.78							
Market Maker	1	0.01%	2,36,000	0.68%	1.00							
TOTAL	6.877	100.00%	3.45.16.000	100.00%	7.42							

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below

	3 (3 ,						
Category	No. of applicants	No. of Equity shares					
Market Maker	Nil	Nil					
Retail Individual Investors	130	5,20,000					
Other than retail individual Investors	9	11,96,000					
Total	139	17,16,000					

Note: There was nil withdrawal of applications.

After eliminating technically rejected applications, the following table gives us category wise net valid applications

Category	No. of	%	No. of	%	Subscription as per Shares	Proportionate no. of Equity Shares allocated
	Applicantsw		Equity Shares		Mentioned in Prospectus#	after spill sver and Rounding off*
Market Maker	1	0.01%	2,36,000	0.72%	1.00	2,36,000
Retail Individual Investors	6,355	94.32%	2,54,20,000	77.50%	11.51	34,48,000
Other than retail individual Investors	3,82	5.67%	71,44,000	21.78%	3.24	9,68,000
Total	6,738	100.00%	3,28,00,000	100.00%	7.05	46,52,000

*Categories: As per the Prospectus dated August 16, 2023, out of the total 46,52,000 Equity Shares 2,36,000 Equity Shares were reserved for Market Maker and 22,08,000

*Allocation: The Basis of Allotment was finalized in consultation with the Stock Exchange on September 01, 2023. Retail Investors category includes a spillover of

12,40,000 equity shares from Other Than Retail Investors category.

A) Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 30/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 2,36,000 Equity Shares to 1 successful

The Category-wise details of the Basis of Allotment are as under

No. of Shares Applied for	No. of Applica-	% to Total	Total No. of Shares	% to Total	Proportionate shares		tion per icant	Ratio of allottees to		Number of successful	% to total	Total No. of shares	% to total	Surplus/ Deficit
(Category Wise)	tions Received		Applied in Each Category		available	(Before Rounding off)	(After Rounding off)	applicants		applicant (after rounding)		allocated/ alloted		(7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
2,36,000	1	100.00	2,36,000	100.00	2,36,000	2,36,000	2,36,000	1	1	1	100.00	2,36,000	100.00	0
GRAND TOTAL	1	100.00	2,36,000	100.00	2,36,000					1	100.00	2,36,000	100.00	0

B) Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 30/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 11.51 times (after rejections). The total number of shares allotted in this category are 34,48,000 Equity Shares to 862 successful applicants.

The Category-wise details of the Basis of Allotment are as under

No. of Shares Applied for (Category Wise)	No. of Applica- tions Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	THE RESIDENCE OF THE PERSON OF		Ratio of allottees to applicants		allottees to successful		Total No. of shares allocated/ alloted	% to total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
4,000	6,355	100.00	2,54,20,000	100.00	34,48,000	543	4,000	94	693	862	100.00	34,48,000	100.00	-
GRAND TOTAL	6,355	100.00	2,54,20,000	100.00	34,48,000					862	100.00	34,48,000	100.00	0

C) Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Other than retail individual Investors, at the issue price of ₹ 30/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 3.24 times (after rejections). The total number of shares allotted in this category are 9,68,000 Equity Shares to 158

The Category-wise details of the Basis of Allotment are as under (on Sample basis):

on No of 0/ to Total No 0/ to Dro

No. of Shares Applied for	No. of Applica-	% to Total	Total No. of Shares	% to Total	Proportionate shares		ion per icant	Ratio of allottees to applicants		Number of successful	% to total	Total No. of shares	% to total	Surplus/ Deficit
(Category Wise)	tions Received		Applied in Each Category		available	(Before Rounding off)	(After Rounding off)			applicant (after rounding)		allocated/ alloted		(7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
8,000	264	69	21,12,000	30	2,86,172	1,084	4,000	71	264	71	45	2,84,000	29	(2,172)
12,000	21	6	2,52,000	4	34,145	1,626	4,000	8	21	8	5	32,000	3	(2,145)
16,000	26	7	4,16,000	6	56,367	2,168	4,000	7	13	14	9	56,000	6	(367)
20,000	11	3	2,20,000	3	29,810	2,710	4,000	7	11	7	4	28,000	3	(1,810)
24,000	8	2	1,92,000	3	26,016	3,252	4,000	3	4	6	4	24,000	2	(2,016)
28,000	6	2	1,68,000	2	22,764	3,794	4,000	1	1	6	4	24,000	2	1,236
32,000	7	2	2,24,000	3	30,351	4,336	4,000	1	1	7	4	28,000	3	(2,351)
		-		-			4,000	1	7		-	4,000	0	4,000
36,000	8	2	2,88,000	4	39,023	4,878	4,000	1	1	8	5	32,000	3	(7,023)
		-		-			4,000	1	4		-	8,000	1	8,000
40,000	8	2	3,20,000	4	43,359	5,420	4,000	1	1	8	5	32,000	3	(11,359)
		-		-			4,000	3	8		-	12,000	1	12,000
44,000	1	0	44,000	1	5,962	5,962	4,000	1	1	1	1	4,000	0	(1,962)
48,000	1	0	48,000	1	6,504	6,504	8,000	1	1	1	1	8,000	1	1,496
52,000	1	0	52,000	1	7,046	7,046	8,000	1	1	1	1	8,000	1	954
56,000	3	1	1,68,000	2	22,764	7,588	8,000	1	1	3	2	24,000	2	1,236
60,000	1	0	60,000	1	8,130	8,130	8,000	1	1	1	1	8,000	1	(130)
64,000	1	0	64,000	1	8,672	8,672	8,000	1	1	1	1	8,000	1	(672)
68,000	1	0	68,000	1	9,214	9,214	8,000	1	1	1	1	8,000	1	(1,214)
72,000	1	0	72,000	1	9,756	9,756	8,000	1	1	1	1	8,000	1	(1,756)
80,000	1	0	80,000	1	10,840	10,840	12,000	1	1	1	1	12,000	1	1,160
88,000	1	0	88,000	1	11,924	11,924	12,000	1	1	1	1	12,000	1	76
96,000	1	0	96,000	1	13,008	13,008	12,000	1	1	1	1	12,000	1	(1,008)
1,12,000	1	0	1,12,000	2	15,176	15,176	16,000	1	1	1	1	16,000	2	824
1,28,000	2	1	2,56,000	4	34,687	17,344	16,000	1	1	2	1	32,000	3	(2,687)
		-		-			4,000	1	2		-	4,000	0	4,000
1,44,000	1	0	1,44,000	2	19,512	19,512	20,000	1	1	1	1	20,000	2	488
1,64,000	1	0	1,64,000	2	22,222	22,222	24,000	1	1	1	1	24,000	2	1,778
1,68,000	1	0	1,68,000	2	22,764	22,764	24,000	1	1	1	1	24,000	2	1,236
2,00,000	3	1	6,00,000	8	81,299	27,100	24,000	1	1	3	2	72,000	7	(9,299)
		-		-			4,000	2	3		-	8,000	1	8,000
6,68,000	1	0	6,68,000	9	90,513	90,513	92,000	1	1	1	1	92,000	9	1,487
GRAND TOTAL	382	100	71,44,000	100	9,68,000					158	100	9,68,000	100	0

The Board of Directors of the Company at its meeting held on September 01, 2023 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants.

The Refund/allotment intimation has been sent to the Applicants as registered with the depositories on September 04, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the funds were sent on September 01, 2023. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Share's admitted for trading on NSE EMERGE within six working days from the date of the closure of the Issue. Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated August 16, 2023 ("Prospectus").

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Offer Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 187 of the Prospectus.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" on page 189 of the Prospectus.

INVESTORS PLEASE NOTE

The date of tri partite Agreement with NSDL and CDSL and date of fresh Certificate of Incorporation mentioned in the Chapter of "Material Contract and Documents" on page no. 236 of the prospectus, shall be read as follows:

Material Contracts to the Offer:

- Tripartite agreement dated July 17, 2018 among NSDL, our Company and the Registrar to the Offer
- Tripartite agreement dated July 12, 2018 among CDSL, our Company and the Registrar to the Offer

Material Documents to the Offer:

• Our certificate of incorporation dated May 20, 2011 and fresh certificate of incorporation dated April 17, 2018 consequent to conversion of our Company to a public limited company

The details of the allotment made would also be hosted on the website of the Registrar to the Issue Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below **LEAD MANAGER TO THE ISSUE**



Bigshare Services Private Limited

S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai - 400093, Maharashtra, India

Tel No · (022) 6263 8200 | Em: Contact Person: Mr. Swapnil Kate | SEBI Regn. No.: INR000001385

For and on behalf of the Board of Directors Sahaj Fashions Limited

Norat Mal Choudhary

Managing Director

Place: Kishangarh, Rajasthan

Date: September 04, 2023

DIN: 03558999 THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SAHAJ FASHIONS LIMITED

Disclaimer: Sahaj Fashions Limited has filed the Prospectus with the ROC on August 16, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of the LM. Khambatta Securities Limited at www.khambattasecurities.com and on the website of NSE at https://www1.nseindia.com/emerge/ index_sme.htm. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 23 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.