

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.**SUNGARNER ENERGIES LIMITED**

Our Company was originally incorporated as a private limited company under the Companies Act, 2013 in the name and style of "Sungarner Energies Private Limited" bearing Corporate Identification Number U34100DL2015PTC279632 dated April 30, 2015 issued by the Registrar of Companies, Delhi. Subsequently, our Company was converted into public limited company pursuant to a shareholders' resolution passed at an Annual General Meeting held on September 30, 2022, and name of our Company was changed to "Sungarner Energies Limited" and a fresh Certificate of Incorporation dated November 17, 2022, was issued by Registrar of Companies, Delhi. As on date of this Prospectus, the Corporate Identification Number of our Company is U34100DL2015PLC279632. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 134 of this Prospectus.

Registered Office: 1/5322, S/F, Plot No. 19A, Gali No.13, Balbir Nagar Ext., New Delhi- 110032, India
Corporate Office: Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh- 201306, India
Tel: +91-7428296411, **Website:** www.sungarner.com, **E-mail:** legal@sungarner.com; cfo@sungarner.com
Company Secretary and Compliance Officer: Mr. Anup Kumar Pandey
PROMOTER(S): MR. SUMIT TIWARI AND MRS. SNIGDHA TIWARI

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 6,40,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF SUNGARNER ENERGIES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF RS. 83/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 73/- PER EQUITY SHARE) AGGREGATING UP TO RS. 531.20 LAKH ("ISSUE") OF WHICH 57,600 EQUITY SHARES OF FACE VALUE RS. 10/- EACH FOR CASH AT A PRICE OF RS. 83/- PER EQUITY SHARE AGGREGATING RS. 47.80 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 5,82,400 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 83/- PER EQUITY SHARE, AGGREGATING OF RS. 483.39 LAKH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.60% AND 25.12%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FOR FURTHER DETAILS, KINDLY REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 227 OF THE PROSPECTUS.
THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 83.00
THE ISSUE PRICE IS 8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 252 OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS PLEASE REFER THE SECTION TITLED "ISSUE INFORMATION" BEGINNING ON PAGE 227 OF THE PROSPECTUS.

ISSUE OPENED ON: MONDAY, AUGUST 21, 2023 AND ISSUE CLOSED ON: WEDNESDAY, AUGUST 23, 2023

PROPOSED LISTING: AUGUST 31, 2023

The Equity Shares offered through the Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated July 18, 2023 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

The trading is proposed to be commenced on or about August 31, 2023.*

***Subject to receipt of listing and trading approvals from the NSE.**

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The net offer has received 37,937 applications before technical rejections for 8,86,96,000 equity shares resulting in 138 times. The details of the applications received in the issue (before technical rejections but after applications not banked) are as follows:

Detail of the Applications Received:

Category	Before Technical Rejections & Withdrawals				After Technical Rejections & Withdrawals			
	No of Applications	No of equity shares	No of Applications	No of equity shares				
Retail Individual Applicant	35,267	5,64,27,200	34,578	5,53,24,800				
Other than Retail Individual Applicant	2,669	3,22,11,200	2,629	3,19,00,800				
Reserved for Market Makers	1	57,600	1	57,600				
Total	37,937	8,86,96,000	37,208	8,72,83,200				

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 83 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 57,600 Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted
57,600	1	100.00	57,600	100.00	57,600	57,600	57,600	1	1	1	57,600
Total	1	100.00	57,600	100.00	57,600	57,600	57,600	1	1	1	57,600

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs.83/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 152.67 times i.e. for 3,69,600 Equity Shares. Total number of shares allotted in this category is 3,69,600 Equity Shares to 35,267 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Number of successful applicants(after rounding)	% to total	Total No. of shares allocated/allotted	% to total
(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)	(10)	(12)	(13)	(14)	(15)
1600	34578	100	5,53,24,800	100	369600	11	1600	77	11526	231	100	369,600	100
		100		100							100		100

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 83/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 110.62 times i.e. application received for 3,22,11,200 shares & the total number of shares allotted in this category is 2,12,800 Equity Shares to 2669 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
(2)	(3)	(4)	(5)	(6)	(7)	Before rounding off (8)	After rounding off (9)	(10)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
3200	1879	71.47	6,012,800	18.85	40,109	21	1,600	25	1879		25	21.55	40,000	18.80	-109
4800	199	7.57	955,200	2.99	6,372	32	1,600	4	199		4	3.45	6,400	3.01	28
6400	65	2.47	416,000	1.30	2,775	43	1,600	2	65		2	1.72	3,200	1.50	425
8000	60	2.28	480,000	1.50	3,202	53	1,600	1	30		2	1.72	3,200	1.50	-2
9600	27	1.03	259,200	0.81	1,729	64	1,600	1	27		1	0.86	1,600	0.75	-129
11200	26	0.99	291,200	0.91	1,943	75	1,600	1	26		1	0.86	1,600	0.75	-343
12800	108	4.11	1,382,400	4.33	9,222	85	1,600	1	18		6	5.17	9,600	4.51	378
14400	14	0.53	201,600	0.63	1,345	96	1,600	1	14		1	0.86	1,600	0.75	255
16000	49	1.86	784,000	2.46	5,230	107	1,600	3	49		3	2.59	4,800	2.26	-430
17600	17	0.65	299,200	0.94	1,996	117	1,600	1	17		1	0.86	1,600	0.75	-396
19200	7	0.27	134,400	0.42	897	128	1,600	1	7		1	0.86	1,600	0.75	703
20800	21	0.80	436,800	1.37	2,914	139	1,600	2	21		2	1.72	3,200	1.50	286
22400	4	0.15	89,600	0.28	598	149	1,600	0	1		0	0.00	0.00	-598	
24000	15	0.57	360,000	1.13	2,401	160	1,600	1	15		1	0.86	1,600	0.75	-801
25600	5	0.19	128,000	0.40	854	171	1,600	1	5		1	0.86	1,600	0.75	746
27200	1	0.04	27,200	0.09	181	181	1,600	0	1		0	0.00	0.00	-181	
28800	9	0.34	259,200	0.81	1,729	192	1,600	1	9		1	0.86	1,600	0.75	-129
30400	7	0.27	212,800	0.67	1,420	203	1,600	1	7		1	0.86	1,600	0.75	180
32000	6	0.23	192,000	0.60	1,281	213	1,600	1	6		1	0.86	1,600	0.75	319
33600	1	0.04	33,600	0.11	224	224	1,600	0	1		0	0.00	0.00	-224	
35200	1	0.04	35,200	0.11	235	235	1,600	0	1		0	0.00	0.00	-235	
36800	2	0.08	73,600	0.23	491	245	1,600	0	1		0	0.00	0.00	-491	
40000	4	0.15	160,000	0.50	1,067	267	1,600	1	4		1	0.86	1,600	0.75	533
43200	3	0.11	129,600	0.41	865	288	1,600	1	3		1	0.86	1,600	0.75	735
44800	2	0.08	89,600	0.28	598	299	1,600	0	1		0	0.00	0.00	-598	
48000	2	0.08	96,000	0.30	640	320	1,600	0	1		0	0.00	0.00	-640	
49600	1	0.04	49,600	0.16	331	331	1,600	0	1		0	0.00	0.00	-331	
51200	1	0.04	51,200	0.16	342	342	1,600	0	1		0	0.00	0.00	-342	
52800	2	0.08	105,600	0.33	704	352	1,600	0	1		0	0.00	0.00	-704	
56000	1	0.04	56,000	0.18	374	374	1,600	0	1		0	0.00	0.00	-374	
57600	1	0.04	57,600	0.18	384	384	1,600	0	1		0	0.00	0.00	-384	
59200	3	0.11	177,600	0.56	1,185	395	1,600	1	3		1	0.86	1,600	0.75	415
60800	3	0.11	182,400	0.57	1,217	406	1,600	1	3		1	0.86	1,600	0.75	383
64000	1	0.04	64,000	0.20	427	427	1,600	0	1		0	0.00	0.00	-427	
65600	2	0.08	131,200	0.41	875	438	1,600	1	2		1	0.86	1,600	0.75	725
68800	1	0.04	68,800	0.22	459	459	1,600	0	1		0	0.00	0.00	-459	
72000	4	0.15	288,000	0.90	1,921	480	1,600	1	4		1	0.86	1,600	0.75	-321
75200	1	0.04	75,200	0.24	502	502	1,600	0	1		0	0.00	0.00	-502	
80000	2	0.08	160,000	0.50	1,067	534	1,600	1	2		1	0.86	1,600	0.75	533
81600	1	0.04	81,600	0.26	544	544	1,600	0	1		0	0.00	0.00	-544	
86400	1	0.04	86,400	0.27	576	576	1,600	0	1		0	0.00	0.00	-576	
92800	1	0.04	92,800	0.29	619	619	1,600	0	1		0	0.00	0.00	-619	
96000	2	0.08	192,000	0.60	1,281	640	1,600	1	2		1	0.86	1,600	0.75	319
100800	1	0.04	100,800	0.32	672	672	1,600	0	1		0	0.00	0.00	-672	
104000	1	0.04	104,000	0.33	694	694	1,600	0	1		0	0.00	0.00	-694	
105600	1	0.04	105,600	0.33	704	704	1,600	0	1		0	0.00	0.00	-704	
TOTAL	2629	100.00	31,900,800	100.00	212,800	212,800	100.00	116	100.00	212,800	100.00	212,800	100.00	0	

The Board of Directors of the Company at its meeting held on August 28, 2023 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before August 28, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to August 29, 2023. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE Limited (NSE Emerge) within six working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 12, 2023 ("Prospectus")

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, SKYLINE FINANCIAL SERVICES PRIVATE LIMITED at www.skylinereta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

<p>Skyline Financial Services Pvt. Ltd. D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India Telephone: +91-11-40450193-97, Fax No: +91-11-26812682 Email: viren@skylinereta.com or admin@skylinereta.com or compliances@skylinereta.com Investor grievance email: info@skylinereta.com Contact Person: Mr. Anuj Rana Website: www.skylinereta.com SEBI Registration Number: INE00003241</p>	<p style="text-align: right;">For SUNGARNER ENERGIES LIMITED On behalf of Board of Directors Sd/- Mr. Sumit Tiwari Managing Director DIN - 07047276</p> <p>Place: Noida Date: August 28, 2023</p> <p>THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SUNGARNER ENERGIES LIMITED. Note: All capitalized terms used and not defined herein shall have same meanings assigned to them in the Prospectus.</p>
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A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 83 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 57,600 Equity shares.

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57,600	1	100.00	57,600	100.00	57,600	57,600	57,600	1	1	1	57,600
Total	1	100.00	57,600	100.00	57,600	57,600	57,600	1	1	1	57,600

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs.83/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 152.67 times i.e. for 3,69,600 Equity Shares. Total number of shares allotted in this category is 3,69,600 Equity Shares to 35,267 successful applicants.

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(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)	(11)	(12)	(13)	(14)	(15)
1600	34578	100	5,53,24,800	100	369600	11	1600	77	11526	231	100	369,600	100
		100		100							100		100

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(2)	(3)	(4)	(5)	(6)	(7)	Before rounding off	After rounding off	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
3200	1879	71.47	6,012,800	18.85	40,109	21	1,600	25	21.55	40,000	18,800	-109			
4800	199	7.57	955,200	2.99	6,372	32	1,600	4	3.45	6,400	3,01	28			
6400	65	2.47	416,000	1.30	2,775	43	1,600	2	1.72	3,200	1,50	425			
8000	60	2.28	480,000	1.50	3,202	53	1,600	1	1.72	3,200	1.50	-2			
9600	27	1.03	259,200	0.81	1,729	64	1,600	1	0.86	1,600	0.75	-129			
11200	26	0.99	291,200	0.91	1,943	75	1,600	1	0.86	1,600	0.75	-343			
12800	108	4.11	1,382,400	4.33	9,222	85	1,600	1	5.17	9,600	4.51	378			
14400	14	0.53	201,600	0.63	1,345	96	1,600	1	0.86	1,600	0.75	255			
16000	49	1.86	784,000	2.46	5,230	107	1,600	3	2.59	4,800	2.26	-430			
17600	17	0.65	299,200	0.94	1,996	117	1,600	1	0.86	1,600	0.75	-396			
19200	7	0.27	134,400	0.42	897	128	1,600	1	0.86	1,600	0.75	703			
20800	21	0.80	436,800	1.37	2,914	139	1,600	2	1.72	3,200	1.50	286			
22400	4	0.15	89,600	0.28	598	149	1,600	0	0.00		0.00	-598			
24000	15	0.57	360,000	1.13	2,401	160	1,600	1	0.86	1,600	0.75	-801			
25600	5	0.19	128,000	0.40	854	171	1,600	1	0.86	1,600	0.75	746			
27200	1	0.04	27,200	0.09	181	181	1,600	0	0.00		0.00	-181			
28800	9	0.34	259,200	0.81	1,729	192	1,600	1	0.86	1,600	0.75	-129			
30400	7	0.27	212,800	0.67	1,420	203	1,600	1	0.86	1,600	0.75	180			
32000	6	0.23	192,000	0.60	1,281	213	1,600	1	0.86	1,600	0.75	319			
33600	1	0.04	33,600	0.11	224	224	1,600	0	0.00		0.00	-224			
35200	1	0.04	35,200	0.11	235	235	1,600	0	0.00		0.00	-235			
36800	2	0.08	73,600	0.23	491	245	1,600	0	0.00		0.00	-491			
40000	4	0.15	160,000	0.50	1,067	267	1,600	1	0.86	1,600	0.75	533			
43200	3	0.11	129,600	0.41	865	288	1,600	1	0.86	1,600	0.75	735			
44800	2	0.08	89,600	0.28	598	299	1,600	0	0.00		0.00	-598			
48000	2	0.08	96,000	0.30	640	320	1,600	0	0.00		0.00	-640			
49600	1	0.04	49,600	0.16	331	331	1,600	0	0.00		0.00	-331			
51200	1	0.04	51,200	0.16	342	342	1,600	0	0.00		0.00	-342			
52800	2	0.08	105,600	0.33	704	352	1,600	0	0.00		0.00	-704			
56000	1	0.04	56,000	0.18	374	374	1,600	0	0.00		0.00	-374			
57600	1	0.04	57,600	0.18	384	384	1,600	0	0.00		0.00	-384			
59200	3	0.11	177,600	0.56	1,185	395	1,600	1	0.86	1,600	0.75	415			
60800	3	0.11	182,400	0.57	1,217	406	1,600	1	0.86	1,600	0.75	383			
64000	1	0.04	64,000	0.20	427	427	1,600	0	0.00		0.00	-427			
65600	2	0.08	131,200	0.41	875	438	1,600	1	0.86	1,600	0.75	725			
68800	1	0.04	68,800	0.22	459	459	1,600	0	0.00		0.00	-459			
72000	4	0.15	288,000	0.90	1,921	480	1,600	1	0.86	1,600	0.75	-321			
75200	1	0.04	75,200	0.24	502	502	1,600	0	0.00		0.00	-502			
80000	2	0.08	160,000	0.50	1,067	534	1,600	1	0.86	1,600	0.75	533			
81600	1	0.04	81,600	0.26	544	544	1,600	0	0.00		0.00	-544			
86400	1	0.04	86,400	0.27	576	576	1,600	0	0.00		0.00	-576			
92800	1	0.04	92,800	0.29	619	619	1,600	0	0.00		0.00	-619			
96000	2	0.08	192,000	0.60	1,281	640	1,600	1	0.86	1,600	0.75	319			
100800	1	0.04	100,800	0.32	672	672	1,600	0	0.00		0.00	-672			
104000	1	0.04	104,000	0.33	694	694	1,600	0	0.00		0.00	-694			
105600	1	0.04	105,600	0.33	704	704	1,600	0	0.00		0.00	-704			
TOTAL	2629	100.00	31,900,800	100.00	212,800	116	100.00	212,800	100.00	212,800	100.00	0			

The Board of Directors of the Company at its meeting held on August 28, 2023 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before August 28, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to August 29, 2023. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE Limited (NSE Emerge) within six working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 12, 2023 ("Prospectus")

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, SKYLINE FINANCIAL SERVICES PRIVATE LIMITED at www.skylinert.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India Telephone: +91-11-40450193-97, Fax No: +91-11-26812682 Email: viren@skylinert.com or admin@skylinert.com or compliances@skylinert.com Investor grievance email: info@skylinert.com Contact Person: Mr. Anup Rana Website: www.skylinert.com SEBI Registration Number: INE00003241</p>	<p>Place: Noida Date: August 28, 2023</p> <p>THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SUNGARNER ENERGIES LIMITED. Note: All capitalized terms used and not defined herein shall have same meanings assigned to them in the Prospectus.</p>	<p>For SUNGARNER ENERGIES LIMITED On behalf of Board of Directors Sd/- Mr. Sumit Tiwari Managing Director DIN - 07047276</p>
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