

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBIICDR REGULATIONS").

VISHNU PRAKASH R PUNGLIA LIMITI

Further, vide deed of partnership dated June 01, 2001, the name of the partnership firm was changed from Vishnu Prakash R. Pungalia to M/s. Shree Ji Construction Co., to M/s. Vishnu Prakash R Pungalia. The constitution of the firm was changed on May 10, 2003 with the admission of new partner. The constitution of the firm was further changed with the admission of new partners with effect from October 10, 2003. The constitution of the firm was further changed with the admission of new partners. and retirement of certain existing partners with effect from June 01, 2004 and the final certificate of registration was issued by the Office of the Registration was included dated April 01, 2013 ("Deed") and following the procedure specified under Part IX of the Companies Act, 1956. A certificate of incorporation reflecting the legal status of our Companies ("RoC"), Maharashtra, Mumbai dated May 13, 2013. Pursuant to the said Deed, Vishnu Prakash Punglia, Ram Jeevan Punglia, Manohar Lal Punglia, Vijay Punglia, Kamal Kishor Pungalia, Anil Punglia, Anil Punglia, Anil Punglia, Pushpa Devi Pungalia, Pungalia, Pushpa Devi our Company please see "History and Certain Corporate Matters" on page 264 of the Prospectus dated August 30, 2023 ("Prospectus").

Registered Office: Unit No. 3, 5th Floor, B-wing, Trade Star Premises Co-operative Society Limited, Village Kondivita, Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai – 400059, Maharashtra, India; Tel: +91 22 40164020 Corporate Office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur- 342003, Rajasthan, India; Tel: +91 291 243 4396; Contact Person: Neha Matnani, Company Secretary and Compliance Officer; Tel: +91 8058053700; Email: compliance@vprp.co.in Website: https://www.vprp.co.in; Corporate Identity Number: U45203MH2013PLC243252

OUR PROMOTERS: VISHNU PRAKASH PUNGLIA, MANOHAR LAL PUNGLIA, SANJAY KUMAR PUNGLIA, KAMAL KISHOR PUNGALIA AND AJAY PUNGALIA

Our Company has filed the Prospectus dated August 30, 2023 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading is expected to commence on September 05, 2023.

INITIAL PUBLIC OFFERING OF 31 200 000 FOURTY SHARES OF FACE VALUE OF ₹ 10 FACH ("FQUITY SHARES") OF VISHNU PRAKASH R PUNGLIA LIMITED ("OUR COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ 99 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 89 PER EQUITY SHARE) ("ISSUE PRICE" AGGREGATING TO ₹3,086.10 MILLION ("THE ISSUE"). THIS ISSUE INCLUDES A RESERVATION OF 300,000 EQUITY SHARES AGGREGATING TO ₹ 27.00 MIILION (CONSTITUTING 0.24% OF THE POST-ISSUE PAID-UP EQUITY

SHARE CAPITAL OF THE COMPANY FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY IN CONSULTATION WITH THE BRLMS, OFFERED A DISCOUNT OF 9.09% (EQUIVALENT OF ₹ 9 PER EQUITY SHARE) OF THE ISSUE PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTE 25.03% AND 24.79%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

ANCHOR INVESTOR ISSUE PRICE: ₹ 99 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH ISSUE PRICE: ₹ 99 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE ISSUE PRICE IS 9.9 TIMES OF THE FACE VALUE OF THE EQUITY SHARES Risks to Investors:

- 1) Our revenue is concentrated from projects undertaken with Government entities. For FY 2023, 2022 and 2021, our revenue from Government entities constitut 99.01%, 99.38% and 99.74% of the total revenue from operations. If there is any change in Government policies or focus and/or if we are unable to recover payments in a timely manner, it would adversely affect our business and result of operations.
- 2) Our free operating cash flow to debt ratio as on March 31, 2023 and March 31, 2022 is negative. Further increase in debt without sustained free cash flows may adversely impact our financial condition and growth of our Company
- 3) Our business is concentrated in the state of Rajasthan. As of July 15, 2023, our ongoing projects in Rajasthan state constitute ₹ 23,381.83 million (61.54%) of our pending Order Book and our Revenue from Rajasthan State in FY 2023 constitute ₹ 7,812.43 Million (66.86%). Any adverse impact in this region may adversely affect our business, results of operations and financial condition.
- 4) A significant portion of the projects executed by us are in the Water Supply Projects ("WSPs") segment. For FY 2023, 2022 and 2021, our revenue from WSPs constitute 85.39%, 85.80% and 79.04% of the total revenue from operations.
- 5) Our business is working capital intensive. Growth in Revenue requires substantial increase in our working capital requirements. Our Revenue has grown by 48.73% from ₹7,856.13 million in FY 2022 to ₹11,684.04 million in FY 2023. Accordingly, our working capital has also increased by 65.41% from ₹2518.42 million in FY 2022 to ₹4165.81 million in FY 2023.
- 6) We are dependent on our sub-contractors to perform various portions of the contracts awarded to us. The total sub-contracting charges constitute 47.24% of the Revenue from Operations for Financial year ended March 31, 2023. Such dependency exposes us to certain risks such as availability and performance of our sub-
- 7) The Price/Earnings ratio based on diluted EPS for Fiscal 2023 for our Company at upper end of the price band is 9.51 times and Price/Earnings ratio of the average industry peer group is 17.22 times.
- 8) Our projects are exposed to various implementation and other risks, including risks of time and cost overruns, and uncertainties, which may adversely affect our business, financial condition, results of operation, and prospects
- 9) Weighted average cost of acquisition of all shares transacted in the (i) last three (3) years, (ii) last one (1) year and (iii) last eighteen (18) months preceding the date of

Period	Weighted average	Cap Price is 'X' times the Weighted	Range of acquisition price:
	cost of acquisition (in ₹)	Average Cost of Acquisition	lowest price- highest price (in ₹)
Last one (1) year preceding the date of the RHP	71.67*	1.38	Nil - ₹ 215
Last eighteen (18) months preceding the date of the RHP	71.67*	1.38	Nil - ₹ 215
Last three (3) years preceding the date of the RHP	71.67*	1.38	Nil - ₹ 215
*Adjusted for honus shares allotted			

10) Weighted average cost of acquisition, floor price and cap price

Type of Italisactions	WACA	I loof File	Cap File
	(in ₹)	(₹ 94)	(₹ 99)
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities),	71.67*	1.31 times	1.38 times
excluding shares issued under ESOP 2018 and issuance of bonus shares, during the 18 months preceding the date of this			
certificate, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our			
Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options			
granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days			
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible	N/A^	N/A	N/A
securities), where our Promoters or Promoter Group entities or shareholder(s) having the right to nominate director(s) in			
our Board are a party to the transaction(excluding gifts)**, during the 18 months preceding the date of this certificate,			
where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our			
Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options			
granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days			
Adjusted for hange charge allotted in the ratio of two Equity Shares for every one Equity Share held pursuant to heard recolution	n datad E	hrunni 11 21	122 A Thora

*Adjusted for bonus shares allotted in the ratio of two Equity Shares for every one Equity Share held pursuant to board resolution dated February 14, 2023. ^ There were no secondary sales /acquisition of shares (equity/ convertible securities) transactions in last eighteen (18) months prior to the date of the Red Herring Prospectus. ** There were transactions in Equity Shares on account of transmission of shares between members of promoter and promoter group, which have not been considered as these transactions were for nil consideration.

11) The two BRLMs associated with the Issue have handled 5 public issues in the past three Fiscal years, out of which none of the Issues closed below the Issue Price

Name of the BRLM	Total Issues	Issues closed below IPO price on listing date
Choice Capital Advisors Private Limited*Statements	Nil	Not Applicable
Pantomath Capital Advisors Private Limited*	5	Nil
Common Issues of above BRLMs	Nil	Not Applicable
Total	5	Nil

*Issues handled where there were no common BRLMs BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, AUGUST 23, 2023 BID/ISSUE OPENED ON THURSDAY, AUGUST 24, 2023 | BID/ISSUE CLOSED ON MONDAY, AUGUST 28, 2023 The Issue was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations

The Issue was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"). Our Company in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SÉBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue was made available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category was made available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category was made available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being the SEBIICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and were required to provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank pursuant to the UPI Mechanism, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. Fo details, please see "Issue Procedure" on page 458 of the Prospectus.

The bidding for Anchor Investor opened and closed on August 23, 2023. The Company received 13 applications from 8 Anchor Investors for 10,770,750 Equity Shares. The Anchor Investors for 10,770,750 Equity Shares. Investor Issue Price was finalized at ₹99 per Equity Share. A total of 9,270,000 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹917,730,000

The Issue received 19,24,703 applications for 1,93,91,07,450 Equity Shares resulting in 62.15 times subscription. The details of the applications received in the Issue from variou

Sr.	CATEGORY	NO. OF	NO. OF	NO. OF EQUITY	NO. OF	AMOUNT
No.		APPLICATIONS	EQUITY SHARES	SHARES RESERVED	TIMES	(₹)
		RECEIVED	APPLIED	AS PER PROSPECTUS	SUBSCRIBED	
Α	Retail Individual Bidders	18,02,852	34,75,86,300	1,08,15,000	32.13	34,41,08,81,400.00
В	Non-Institutional Bidders –	77,116	17,17,41,150	15,45,000	111.15	17,00,17,15,050.00
	More than ₹ 2 lakhs and upto ₹ 10 lakhs					
С	Non-Institutional Bidders – More than ₹ 10 lakhs	30,275	34,69,14,900	30,90,000	112.27	34,34,43,84,300.00
D	Eligible Employees	14,333	37,96,050	3,00,000	12.65	34,16,09,700.00
E	Qualified Institutional Bidders	114	1,05,82,98,300	61,80,000	171.24	1,04,77,15,31,700.00
	(excluding Anchors Investors)					
F	Anchor Investors	13	1,07,70,750	92,70,000	1.16	1,06,63,04,250.00
	Total	19,24,703	1,93,91,07,450	3,12,00,000	62.15	1,91,93,64,26,400.00

Final Demand

Asummary Asummary of the final demand as per BSE and NSE as on the Bid/Issue Closing Date at different Bid prices is as under

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	94	11,29,200	0.06	11,29,200	0.06
2	95	4,49,100	0.02	15,78,300	0.08
3	96	4,66,200	0.02	20,44,500	0.10
4	97	8,44,350	0.04	28,88,850	0.14
5	98	7,92,450	0.04	36,81,300	0.18
6	99	1,65,32,35,500	82.67	1,65,69,16,800	82.85
7	Cut off	34,29,31,950	17.15	1,99,98,48,750	100.00
	TOTAL	1.99.98.48.750	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on August 31, 2023

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹99 per Equity share, was finalized in consultation with NSE. This category has been subscribed to the extent of 31.02 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 1,08,15,000 Equity Shares to 72,100 successful applicants. The category-wise details of the Basis of Allotment are as under

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity	
No		Received		Shares applied		Allotted per Bidder		Shares Allotted	
1	150	15,89,059	91.27	23,83,58,850	71.04	150	20:483	98,71,350	Place Manhai
2	300	73,248	4.21	2,19,74,400	6.55	150	20:483	4,55,100	Place: Mumbai Date: September 02, 2023
3	450	24,533	1.41	1,10,39,850	3.29	150	20:483	1,52,400	THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO
4	600	12,069	0.69	72,41,400	2.16	150	20:483	75,000	PROSPECTS OF VISHNU PRAKASH R PUNGLIA LIMITED.
5	750	8,575	0.49	64,31,250	1.92	150	20:483	53,250	INVESTORS PLEASE NOTE:
6	900	5,358	0.31	48,22,200	1.44	150	20:483	33,300	VISHNU PRAKASH R PUNGLIA LIMITED has undertaken an Initi
7	1050	4,633	0.27	48,64,650	1.45	150	20:483	28,800	RoC. The Prospectus is available on the website of SEBI at www.s
8	1200	2,345	0.13	28,14,000	0.84	150	20:483	14,550	available on the websites of the Book Running Lead Managers ("
9	1350	1,337	0.08	18,04,950	0.54	150	20:483	8,250	Private Limited at www.pantomathgroup.com. Potential investors s
10	1500	4,544	0.26	68,16,000	2.03	150	20:483	28,200	see the section titled "Risk Factors" on page 45 of the Prospectus.
11	1650	768	0.04	12,67,200	0.38	150	20:483	4,800	The Equity Shares offered in the Issue have not been and will not be
12	1800	1,109	0.06	19,96,200	0.59	150	20:483	6,900	United States and, unless so registered, may not be offered or solo
13	1950	13,383	0.77	2,60,96,850	7.78	150	20:483	83,100	requirements of the Securities Act and in accordance with any a
	TOTAL	17,40,961	100.00	33,55,27,800	100.00			1,08,15,000	announcement is not an offer of securities for sale in the United St other jurisdiction outside India. The information contained in this do
				—					Totale jurisdiction outside india. The information contained in this do

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs), who have bid at the Issue Price of ₹99 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 108.69. The total number of Equity Shares allotted in this category is 15,45,000 Equity Shares to 735 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

LLOTI	MENT							
Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2,100	69988	92.75	14,69,74,800	87.52	2,100	2:205	14,32,200
2	2,250	1741	2.31	39,17,250	2.33	2,128	17:1741	36,176
3	2,400	511	0.68	12,26,400	0.73	2,128	5:511	10,640
4	2,550	209	0.28	5,32,950	0.32	2,128	2:209	4,256
5	2,700	178	0.24	4,80,600	0.29	2,128	2:178	4,256
6	2,850	65	0.09	1,85,250	0.11	2,128	1:65	2,128
7	3,000	433	0.57	12,99,000	0.77	2,128	4:433	8,512
8	3,150	117	0.16	3,68,550	0.22	2,128	1:117	2,128
9	3,600	63	0.08	2,26,800	0.14	2,128	1:63	2,128
10	4,050	121	0.16	4,90,050	0.29	2,128	1:121	2,128
11	4,200	183	0.24	7,68,600	0.46	2,128	2:183	4,256
12	4,500	155	0.21	6,97,500	0.42	2,128	2:155	4,256
14	4,950	501	0.66	24,79,950	1.48	2,128	5:501	10,640
15	5,100	130	0.17	6,63,000	0.39	2,128	1:130	2,128
16	6,000	76	0.10	4,56,000	0.27	2,128	1:76	2,128
17	10,050	271	0.36	27,23,550	1.62	2,128	3:271	6,384
501	3,300	49	0.06	1,61,700	0.10	2,128	0:49	0
521	7,500	50	0.07	3,75,000	0.22	2,128	0:50	0
532	9,150	9	0.01	82,350	0.05	2,128	0:9	0
538	2128 Add	litional Shares 4 successf	ful allottees from th	ne catagories at Serial no	501 to 537	2,128	4:663	8,512
530	1 Addition	al share to 16 allottees fr	nm 53 successful	allottees from the Serial	n 2 to 538	1	16.53	16

C. Allotment to Non-Institutional Bidders (more than ₹ 10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 lakhs), who have bid at the Issue Price of ₹99 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 110.83 times. The total number of Equity Shares allotted in this category is 30,90,000 Equity Shares to 1471 successful

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received	,,	Shares applied	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Allotted per Bidder		Shares Allotted
1	10,200	27617	92.33	28,16,93,400	82.25	2,100	19:386	28,53,900
2	10,350	486	1.62	50,30,100	1.47	2,100	24:486	50,400
3	10,500	433	1.45	45,46,500	1.33	2,100	21:433	44,100
4	10,650	84	0.28	8,94,600	0.26	2,100	4:84	8,400
5	10,800	97	0.32	10,47,600	0.31	2,100	5:97	10,500
6	10,950	37	0.12	4,05,150	0.12	2,100	2:37	4,200
7	11,100	69	0.23	7,65,900	0.22	2,100	3:69	6,300
8	11,250	74	0.25	8,32,500	0.24	2,100	4:74	8,400
9	11,550	21	0.07	2,42,550	0.07	2,100	1:21	2,100
10	11,700	25	0.08	2,92,500	0.09	2,100	1:25	2,100
11	11,850	11	0.04	1,30,350	0.04	2,100	1:11	2,100
12	12,000	37	0.12	4,44,000	0.13	2,100	2:37	4,200
13	12,300	13	0.04	1,59,900	0.05	2,100	1:13	2,100
14	12,600	11	0.04	1,38,600	0.04	2,100	1:11	2,100
15	13,200	15	0.05	1,98,000	0.06	2,100	1:15	2,100
20	15,900	14	0.05	2,22,600	0.06	2,100	1:14	2,100
30	32,550	33	0.11	10,74,150	0.31	2,100	2:33	4,200
31	45,000	11	0.04	4,95,000	0.14	2,100	1:11	2,100
34	1,00,950	18	0.06	18,17,100	0.53	2,100	1:18	2,100
1001	11,400	9	0.03	1,02,600	0.03	2,100	0:9	0
1002	12,150	9	0.03	1,09,350	0.03	2,100	0:9	0
1200	2100 Additio	nal Shares to 17 success	ful allottees from t	he catagories at Sr. No 1	001 to 1199	2,100	17:434	35,700
1201	1 Ado	litional share to 900 allotte	ees from amongs	t 1471 successful allottees	S	1	41:67	900
		from the oats	agorioo at Cr No 1	l .	1			

from the categories at Sr No 1 to 1200 Allotment to Eligible Employees (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employees, who have bid at the Issue Price of ₹99 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.82 times. The total number of Equity Shares allotted in this category are 300,000 Equity Shares to 183 successful applicants who have bided below ₹2Lakh and 97 successful applicants who have bided more than ₹2Lakh and less than ₹5Lakh. The category-wise details of the Basis of Allotment are as under: (Sample)

Employees below ₹2 Lakh

Category	No. of Applications Received	% of Total	Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Shares Allotted
150	15	8.20	2,250	0.79	150	1:1	2,250
300	18	9.84	5,400	1.89	300	1:1	5,400
450	5	2.73	2,250	0.79	450	1:1	2,250
600	5	2.73	3,000	1.05	600	1:1	3,000
900	3	1.64	2,700	0.95	900	1:1	2,700
1050	4	2.19	4,200	1.47	1050	1:1	4,200
1200	5	2.73	6,000	2.10	1200	1:1	6,000
1950	2	1.09	3,900	1.37	1950	1:1	3,900
2100	14	7.65	29,400	10.30	2100	1:1	29,400
2250	10	5.46	21,000	7.36	2100	1:1	21,000
3000	2	1.09	4,200	1.47	2100	1:1	4,200
4950	3	1.64	6,300	2.21	2100	1:1	6,300
5550	66	36.07	1,38,600	48.58	2100	1:1	1,38,600

	ilpitytees between X Latani to X Latani									
Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity			
	Received		Shares Applied		Allotted per Bidder		Shares Allotted			
2250	10	10.31	1,500	0.57	8	1:1	80			
2700	1	1.03	600	0.23	34	1:1	34			
2850	2	2.06	1,500	0.57	42	1:1	84			
3000	2	2.06	1,800	0.68	50	1:1	100			
3150	1	1.03	1,050	0.40	59	1:1	59			
3300	5	5.15	6,000	2.28	67	1:1	335			
3600	1	1.03	1,500	0.57	84	1:1	84			
3900	1	1.03	1,800	0.68	101	1:1	101			
4800	1	1.03	2,700	1.03	151	1:1	151			
5250	1	1.03	3,150	1.20	176	1:1	176			
5550	66	68.04	2,27,700	86.55	192	1:1	12,672			
5550	1 Additiona	al Share to 53 allotte	ees in the category of 555	1	53:66	53				

E. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹99 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 171.25 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 3,09,000 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 61,80,000 Equity Shares, which were allotted to 114 successful Applicants

FIS/BANKS MF'S IC'S NBFC'S AIF 1,79,675

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 9,270,000 Equity Shares to 8 Anchor Investors (through 13 Anchor Investor Application Forms) (including 1 domestic $Mutual Fund through 5 schemes) at an Anchor Investor Issue Price at \ref{eq:price} \ 9 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60\% of the QIB portion. The price of the QIB portion of the$ FI'S/BANK'S NBFC'S AIF MF'S IC'S FPC 2,505,000 3,210,000 510,000 3,045,000

The Board of Directors of our Company at its meeting held on September 01, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on August 31, 2023 and the payments to non-syndicate brokers have been issued on September 01, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 01, 2023 for credit into the respective neficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on September 01, 2023 and in process of obtaining the listing and trading approval from NSE & BSE. The trading is expected to commence on September 05, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Issue, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant. Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

Link Intime India Private Limited
C- 101 1st Floor 247 Park | R.S.A.

C- 101, 1st Floor, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India. Telephone: +91 22 8108114949. Fax: +91 22 49186060; Email: vishnuprakashrpunglia.ipo@linkintime.co.in

Website: www.linkintime.co.in; Contact Person: Shanti Gopalkrishnan; SEBI Registration Number: INR000004058

For VISHNU PRAKASH R PUNGLIA LIMITED On behalf of the Board of Directors

Neha Matnani

Place: Mumbai Date: September 02, 2023 Company Secretary & Compliance Officer THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VISHNU PRAKASH R PUNGLIA LIMITED

INVESTORS PLEASE NOTE: VISHNU PRAKASH R PUNGLIA LIMITED has undertaken an Initial Public Offer ("IPO") of its Equity Shares and has filed the Prospectus ("Prospectus") dated August 30, 2023 with RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Choice Capital Advisors Private Limited at www.choiceindia.com and Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act") or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. There will be no public offering of Equity Shares in the United States. This announcement is not an offer of securities for sale in the United States or elsewhere. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India. The information contained in this document should not be construed as forecast or promise or guarantee or assurance of any kind. The Investors are not being offered any assurance or guaranteed or fixed returns on their investments. The users of this document must bear in mind that past performances if any, are not indicative of future results. The actual returns on investment may be materially different than the past. Investments in securities market products and instruments including in the IPO of the Company are highly risky and they are generally not an appropriate avenue for someone with limited resources/ limited investment and low risk tolerance. Such Investments are subject to market risks including, without limitation, price, volatility and liquidity and capital risks.