

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Total Income from Operations	15,279	16,104	16,288	1,09,670	22,644	22,604	22,988	1,36,957
2. Net Profit/(Loss) for the period (before Tax and Exceptional Items)	(5,907)	(19,050)	(3,879)	(16,079)	(7,304)	(18,636)	(4,515)	(15,999)
3. Net Profit/(Loss) for the period before Tax (after Exceptional Items)	(5,907)	(1,12,392)	(3,879)	(1,09,421)	(7,304)	(1,11,978)	(4,515)	(1,09,341)
4. Net Profit/(Loss) for the period after Tax	(6,188)	(1,07,938)	(3,143)	(1,04,942)	(7,265)	(1,07,827)	(3,820)	(1,05,650)
5. Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(5,687)	(1,09,720)	(3,575)	(1,07,458)	(6,644)	(1,09,574)	(3,830)	(1,07,939)
6. Paid-up Equity Share Capital: Face value: Rs 5/- per share	5,223	5,223	5,223	5,223	5,223	5,223	5,223	5,223
7. Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous Year				9,433				25,480
8. Earnings per Equity Share (EPS) (Rs.) (not annualised)								
- Basic and Diluted	(5.92)	(103.33)	(3.01)	(100.47)	(6.95)	(103.23)	(3.66)	(101.14)

Notes :
 1. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 ("Ind AS") as prescribed under Section 133 of the Companies Act 2013.
 2. The above is an extract of the detailed format of Financial Results for the Quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format is available on the websites of the Stock Exchanges on which the Shares of the Company are listed, namely, www.bseindia.com, www.nseindia.com and www.cse-india.com, and also available on the Company's website, www.mcleodrusssel.com.
 3. The above results were reviewed by the Audit Committee meeting and approved by the Board of Directors meeting, both held on August 14, 2023. The Limited Review for the Quarter ended June 30 2023, has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Place : Kolkata
 Date : August 14, 2023

A Member of the **WM** Williamson Magor Group

Particulars	(Rs. in Lacs except earning per share)		
	Current Quarter Ended 30 June 2023	Year ended as on 31 March 2023	Corresponding 3 months ended in the previous year 30 June 2022
	(Unaudited)	(Audited)	(Audited)
Total income from operations (net)	4.29	32.23	4.29
Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(5.07)	2.85	(2.76)
Net Profit / (Loss) for the period before tax (After Exceptional and/or Extraordinary Items)	(5.07)	2.85	(2.76)
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary Items#)	(5.07)	2.85	(2.75)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]			
Equity Share Capital	500.09	500.09	500.09
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
Basic	(0.10)	0.06	(0.05)
Diluted	(0.10)	0.06	(0.05)

Notes:
 1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, - www.bseindia.com and Website of the Company - www.trcln.in
 2. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August 2023
 3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards), Rules 2015 (IND AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

For and on behalf of Board of Directors
 Avsara Finance Limited
 (formerly known as TRC Financial Services Limited)
 Sd/-
 Sabrinath Gopala Krishnan
 Whole time Director
 DIN: 08479403

Place: Bangalore
 Date: 14/08/2023

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SRIVARI SPICES AND FOODS LIMITED

Corporate Identification Number: U15494TG2019PLC130131
 Our Company was incorporated on January 29, 2019 as 'Srivari Spices and Foods Private Limited', a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated January 30, 2019 issued by the Deputy Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an extraordinary general meeting held on December 12, 2022 and consequently the name of our Company was changed to 'Srivari Spices and Foods Limited' and a fresh certificate of incorporation dated December 27, 2022 was issued by the Registrar of Companies, Telangana at Hyderabad. The corporate identification number of our Company is U15494TG2019PLC130131. For further details please refer to chapter titled "History and Certain Corporate Matters" beginning on Page No. 113 of the Prospectus.

Registered Office: Shed No. 5-105/4/A, SY No.234/A, Sriram Industrial Area, Kattedan, Jalpally, Hyderabad – 500 077, Telangana, India; Telephone: +91 737 588 8999; E-mail: compliance@srivarispces.com
 Corporate Office (Address at which the books of account of our Company are maintained): 4-1-875, 876, 877 and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad- 500 001, Telangana, India; Telephone: +91 40 3576 8663; E-mail: info@srivarispces.com;
 Website: www.srivarispces.com; Contact Person: Aradhana Purnali Kawde, Company Secretary & Compliance Officer;

PROMOTERS OF OUR COMPANY: RATHI NARAYAN DAS AND NEIHAA RATHI

INITIAL PUBLIC ISSUE OF UPTO 21,42,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF SRIVARI SPICES AND FOODS LIMITED (THE "COMPANY" OR "SRIVARI" OR "ISSUER") AT AN ISSUE PRICE OF ₹ 42 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 32 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 899.64 LACS ("PUBLIC ISSUE") OUT OF WHICH 1,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 42 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 45.36 LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 20,34,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 42 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 854.28 LACS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 29.99 % AND 28.48 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 AND OFFER PRICE IS ₹ 42.
THE OFFER PRICE IS 4.2 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR OFFER PRICE: ₹ 42 PER EQUITY SHARE THE OFFER PRICE IS 4.2TIMES OF THE FACE VALUE

Risks to Investors:

- Our Company is engaged in the business of manufacturing spices and flour (chakki atta) significantly on the basis of orders which are received from our customers.
- The Merchant Banker associated with the Issue has handled 14 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- The Price/Earnings ratio based on Diluted EPS for year ended March 2023 for the company at the upper end of the Price Band is 5.94.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 24.79%

BID/ ISSUE PERIOD
BID/ ISSUE OPENED ON: MONDAY AUGUST 07, 2023
BID/ ISSUE CLOSED ON: WEDNESDAY AUGUST 09, 2023

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, AUGUST 04, 2023

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the Book Running Lead Managers ("BRLM") has allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RIs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 181 of the Prospectus.

The bidding for Anchor Investors opened and closed on August 04, 2023. The Company received 2 Anchor Investors applications for 9,57,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 42 per Equity Share. A total of 6,06,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 254,52,000.00/-.

The Issue (excluding Anchor Investors Portion) received 137064 Applications for 66,38,73,000 Equity Shares (before technical rejections) resulting in 496.62 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

S. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1	Retail-Individual Investors	130270	38,08,92,000	7,14,000	533.46	2,99,88,000
2	Non-Institutional Investors	6760	23,93,10,000	3,06,000	782.06	1,28,52,000
3	Qualified Institutional Buyers (Excluding Anchor Investors)	31	2,99,22,000	4,08,000	73.34	1,71,36,000
4	Market Maker	1	1,08,000	1,08,000	1.00	45,36,000
5	Anchor Investors	2	9,57,000	6,06,000	1.58	2,54,52,000
	Total		65,11,89,000	21,42,000		8,99,64,000

Final Demand

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

S.No	Bid Price	Bids Quantity	Total	% of Total	Cumulative Total	% Cumulative Total
1	CUT-OFF	62,189	186567000	45.37	18,65,67,000	28.1028
2	42	74,736	476856000	54.53	66,34,23,000	71.8294
3	41	27	81000	0.02	66,35,04,000	0.0122
4	40	112	369000	0.08	66,38,73,000	0.0556
	Total	1,37,064		100.00		100.0000

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on August 14, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 42 per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 533.46 times. The total number of Equity Shares Allotted in this category is 7,14,000 Equity Shares to 238 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category Wise)	No. of application received	% of Total	Total No. of shares applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investor	1,26,964	100	38,08,92,000	100	3000	1:533	7,14,000

BIGSHARE SERVICES PRIVATE LIMITED
 Address: Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.
 Tel No.: +91 22 6263 8200 Website: www.bigshareonline.com Email: ipo@bigshareonline.com CIN :- U99999MH1994PTC076534 Contact Person: Aniket Chindarkar SEBI Registration Number: INR000001385

On behalf of Board of Directors
 SRIVARI SPICES AND FOODS LIMITED
 Sd/-
 Rathi Narayan Das
 Chairman and Whole time Director
 DIN: 09065949

Place: Hyderabad
 Date: August 14, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SRIVARI SPICES AND FOODS LIMITED.
Disclaimer: Srivari Spices And Foods Limited has filed the Prospectus with the RoC on August 14, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of Emerge Platform of National Stock Exchange of India Limited at <https://www1.nseindia.com/emerge/> and on the websites of the BRLM, GYR Capital Advisors Private Limited at <https://gyrcapitaladvisors.com/offer-documents/>. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 25 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws

Communicate India

