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BFC FINANCE LIMI

The Board of our Company approved the change in the name of our Company Our Company was originally incorporated on January 25, 2008 at Mumbai, India as 'MAPE Finserve Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies. Maharashtra at Mumbai ("RoC Our Company was originally incorporated on January 25, 2008 at Mumbal, India as MAPE Finserve Private Limited to Small Business Fincredit India Private Limited by the Roc on August 31, 2017, which was thereafter approved by the Roc on Human of our Company from Small Business Fincredit India Private Limited by their resolution dated October 24, 2019, for the ease of reference that a shorter name provides, which was thereafter approved by the Board of our Company from Small Business Fincredit India Private Limited by their resolution dated October 24, 2019, for the ease of reference that a shorter name provides, which was thereafter approved by the India Private Limited by their resolution dated October 24, 2019, for the ease of reference that a shorter name provides, which was thereafter approved by the India Private Limited by their resolution dated October 24, 2019, and a fresh certificate of incorporation, under the Companies Act, 2013, was issued by the Roc on January 13, 2020. Subsequently, our Company on September 24, 2013, and consequently the name of our Company on September 21, 2022 and a special resolution passed by the Board of our Company on September 23, 2022, and a fresh certificate of incorporation dated September 30, 2022 was issued by the Roc. For details of the change in the name and the registered office of our Company, see "History and a fresh certificate of incorporation dated September 30, 2022 was issued by the Roc. For details of the change in the name and the registered office of our Company, see "History and a fresh certificate of incorporation dated September 30, 2022 was issued by the Roc. For details of the change in the name and the registered office of our Company, see "History and a fresh certificate of incorporation dated September 30 Certain Corporate Matters" on page 240 of the Prospectus dated August 8, 2023 ("Prospectus").

Corporate Identity Number: U67190MH2008PLC178270 Registered and Corporate Office: 103, 1st Floor, C&B Square, Sangam Complex, Andheri (East), Mumbai 400 059, Maharashtra, India. Contact Person: Jay Mistry, Company Secretary and Compliance Officer; Tel: +91 22 67875344; E-mail: complianceofficer@sbfc.com; Website: www.sbfc.com

OUR PROMOTERS: SBFC HOLDINGS PTE. LTD., CLERMONT FINANCIAL PTE. LTD., ARPWOOD PARTNERS INVESTMENT ADVISORS LLP, ARPWOOD CAPITAL PRIVATE LIMITED AND EIGHT45 SERVICES LLP

BASIS OF ALLOTMENT

Our Company has filed the Prospectus dated August 8, 2023 with the RoC and thereafter with the Securities and Exchange Board of India ("SEBI"), the National Stock Exchanges") and the Equity Shares are proposed to be listed on the Stock Exchanges and trading is expected to commence on August 16, 2023

INITIAL PUBLIC OFFERING OF 179,863,285 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SBFC FINANCE LIMITED ("COMPANY" OR THE "ISSUER") FOR CASHATA PRICE OF ₹ 57 PER EQUITY SHARE* (INCLUDING A SHARE PREMIUM OF ₹ 47 PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹ 10.250 MILLION* ("OFFER") COMPRISING A FRESH ISSUE OF 105.071.903 EQUITY SHARES AGGREGATING TO ₹ 5.989.10 MILLION* (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 74.561.402 EQUITY SHARES BY ARPWOOD PARTNERS INVESTMENT ADVISORS LLP, ARPWOOD CAPITAL PRIVATE LIMITED AND EIGHT45 SERVICES LLP ("PROMOTER SELLING SHAREHOLDERS") (AGGREGATING TO ₹ 4,250 MILLION ("OFFERED SHARES") ("OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER INCLUDES A RESERVATION OF 1,863,636 EQUITY SHARES, AGGREGATING TO ₹ 102.50 MILLION* (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE

NET OFFER CONSTITUTED 16.90% AND 16.73%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY. OUR COMPANY, IN CONSULTATION WITH THE PROMOTER SELLING SHAREHOLDERS AND THE BOOK RUNNING LEAD MANAGERS, HAS UNDERTAKEN A PRIVATE PLACEMENT OF 27.272.727 EQUITY SHARES FOR CASH CONSIDERATION AGGREGATING TO ₹ 1.500 MILLION (THE "PRE-IPO PLACEMENT"). THE SIZE OF THE FRESH ISSUE HAS BEEN REDUCED BY ₹1 500 MILLION AND ACCORDINGLY THE SIZE OF THE FRESH ISSUE IS TO ₹6 000 MILLION

A discount of ₹2 per Equity Share was offered to Eligible Employees Bidding in the Employee Reservation Portion.

ANCHOR INVESTOR OFFER PRICE: ₹ 57 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 57 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE OFFER PRICE IS 5.7 TIMES OF THE FACE VALUE

Employee discount: ₹ 2 per Equity Share on the Offer Price Risks to Investors:

Regulatory Risk

- As an NBFC, we are subject to periodic inspections by the RBI. Non-compliance with observations made by the RBI during these inspections could expose us to penalties and restrictions
- We are subject to laws and regulations governing the financial services industry and our operations in India, including laws in relation to capital adequacy ratios. Changes in regulations governing us could adversely affect our business, results of operations and prospects.
- Our non-convertible debentures are listed on the BSE and we are subject to rules and regulations with respect to such listed non-convertible debentures. We have had instances of non-compliances in the past and if we fail to comply with such rules and regulations, we may be subject to certain penal actions, which may have an adverse effect on our business, results of operations, financial condition and cash flows.

Business Risk

- The risk of non-payment or default by our borrowers may adversely affect our business, results of operations and financial condition.
 The quality of our portfolio may be impacted due to higher levels of NPAs and our business may be adversely affected if we are unable to provide for such higher levels of NPAs. Set forth below are details of our asset quality ratios, as well as provision coverage ratio, as of each of the corresponding periods:

	Particulars		As of March 31,	
		2021	2022	2023
	Gross NPA ⁽¹⁾ (₹ million)	666.55	828.94	1,081.65
	Gross NPA ratio ⁽²⁾ (%)	3.16%	2.74%	2.43%
	Net NPA ⁽³⁾ (₹ million)	411.59	493.72	626.88
	Net NPA ratio ⁽⁴⁾ (%)	1.95%	1.63%	1.41%
	Provision Coverage Ratio ⁽⁵⁾ (%)	38.25%	40.44%	42.04%
(1)	Ouese NDA versusente Cuese I sen Beek neuteini	na to loone which are required to be	alanaifical on NDA on you the Impound	Donoumition Accord Classification and

- Gross NPA represents Gross Loan Book pertaining to loans which are required to be classified as NPA as per the Income Recognition, Asset Classification ar Provisioning norms issued and modified by RBI from time to time.
- 2 Gross NPA ratio (%) represents the Gross NPA to the Gross Loan Book as of the last day of the relevant period
- Net NPA represents Gross NPA reduced by NPA provisions as of the last day of relevant period.
- 0 Net NPA ratio (%) represents the Net NPA to the Gross Loan Book as of the last day of the relevant period. ⁸⁾ Provision Coverage Ratio represents total provisions held on Gross NPA as of the last day of the period, as a percentage of total Gross NPAs as of the last day of the
- · Our inability to assess and recover the full value of collateral, or amounts outstanding under defaulted loans in a timely manner, or at all, could adversely affect our business results of operations and financial condition
- · We require substantial capital for our business and any disruption in our sources of capital could have an adverse effect on our business, results of operations and
- Our business is particularly vulnerable to interest rate risk, and volatility in interest rates for both lending and treasury operations, could have an adverse effect on our net interest income and net interest margin, thereby affecting our results of operations and cash flows
- The Weighted Average Cost of acquisition of all Equity Shares transacted in last three years, 18 months and one year
- **Weighted Average Cost of** Cap Price is 'x' times the weighted Range of Acquisition price per Equity average cost of acquisition Acquisition per Equity Share (in ₹) Share: Lowest Price - Highest Price (in ₹) Last one year 44 95 1.27 12.50 to 60.00 43.02 Last 18 months 12.50 to 60.00 Last three years

	As certified by W/s Suresti Suralia & Associates LLF, Statuto	ry Auditors, vide their certificate dated July 20, 2023.						
•	Weighted average cost of acquisition compared to Floor Price and Cap Price:							
	Past Transactions	Weighted Average Cost of Acquisition (in ₹)	Floor price of ₹ 54	Cap price of ₹ 57	ı			
	WACA of primary issuance in last 18 months	40.00	1.35 times	1.43 times				
	WACA of secondary issuance in last 18 months	55.00	0.98 times	1.04 times	1			

- As certified by M/s Suresh Surana & Associates LLP, Statutory Auditors, pursuant to a certificate dated August 8, 2023.
- Average cost of acquisition of Equity Shares for the Promoters and Promoter Selling Shareholders namely, SBFC Holdings Pte. Ltd. is ₹ 16.08, Arpwood Partners Investment Advisors LLP is ₹ 12.69, Arpwood Capital Private Limited is ₹ 15.98 and Eight45 Services LLP is ₹ 12.73 and the Offer Price at the upper end of the Price Band is ₹ 57 per Equity Share.
- The Price/Earnings ratio based on diluted EPS for Fiscal 2023 for our Company at the upper end of the price band is 35.19 times and Price/Earnings ratio of the average industry peer group as disclosed in the Prospectus is 30.44 times.

Troightear troing team on the troit house 2020, 2022 and 2021							
Year ended	RoNW (%)	Weight					
As on March 31, 2023	9.93	3					
As on March 31, 2022	5.18	2					
As on March 31, 2021	7.67	1					
Weighted Average	7.97						

- Our market capitalisation at the lower end and higher end of price band to revenue from operations for Fiscal 2023 is 7.88 times and 8.28 times respectively. • The three BRLMs associated with the Offer have handled 88 public issues in the past three Fiscal Years, out of which 30 issues closed below the Offer price on the
- listing date Name of the BRLM Total Issues Issues closed below IPO price on listing date ICICI Securities Limited Axis Capital Limited* Kotak Mahindra Capital Company Limited* 13

41

*Issues handled where there were no common BRLMs

Common Issues of above BRLMs

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON WEDNESDAY, AUGUST 2, 2023 BID/OFFER OPENED ON THURSDAY, AUGUST 3, 2023 | BID/OFFER CLOSED ON MONDAY, AUGUST 7, 2023

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The ugh the Book Bu ass, pursuant to Regulation 6(1) of the SERLICOR Regulations, where not more than 50% of the Ne allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Category"), of which our Company and the Promoter Selling Shareholders, in consultation with the Book Running Lead Managers, allocated 60% of the QIB Category to Anchor Investors, on a discretionary basis ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares will be allocated to Anchor Investors. Post allocation to the Anchor Investors, the QIB Category will be reduced by such number of Equity Shares. Further, 5% of the Net QIB Category (excluding the Anchor Investor Portion) was made available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Category was made available for allocation on a proportionate basis to all OIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price, Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Investors with a Bid size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Investors with a Bid size of more than ₹1,000,000 provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Investors in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids being received from them at or above the Offer Price. All Bidders (other than Anchor Investors) are mandatorily required to participate in this Offer through the Application Supported by Block Amount ("ASBA") process, and are required to provide details of their respective bank account (including UPI ID in case of UPI Bidders using UPI Mechanism) in which the Bid Amount was blocked by the SCSBs or the Sponsor Bank, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, see "Offer Procedure" on page 468 of the Prospectus.

The bidding for Anchor Investor opened and closed on August 2, 2023. The Company received 37 Anchor Investor Application Forms for 53,408,160 Equity Shares. The Anchor Investor Offer Price was finalized at ₹57/- per Equity Share. A total of 53,407,893 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹3,044,249,901 The Offer received 2,314,399 applications for 9,434,851,400 Equity Shares resulting in 52,45 times subscription as disclosed in the Prospectus. The details of the applications received

н	in the Orienton Netali individual investors, ivon-institutional investors and Qibs are as under (before technical rejections).						
	SI.	CATEGORY	NO. OF	NO. OF	SHARES RESERVED	NO. OF TIMES	AMOUNT (₹)
	NO.		APPLICATIONS APPLIED	EQUITY SHARES	AS PER PROSPECTUS	SUBSCRIBED	
	Α	Retail Individual Investors	2,133,910	733,387,720	62,309,210	11.77	41,796,551,940
	В	Non-Institutional Investors –	99,007	382,677,880	8,901,316	42.99	21,802,520,220
		More than ₹ 2 lakhs and upto ₹ 10 lakhs					
	С	Non-Institutional Investors – More than ₹ 10 lakhs	53,191	1,008,156,500	17,802,632	56.63	57,464,343,040
	D	Eligible Employees	28,072	11,460,020	1,863,636	6.15	630,229,860
	Е	Qualified Institutional Buyers	182	7,245,761,120	35,605,263	203.50	413,008,383,840
		(excluding Anchors Investors)					
	F	Anchor Investors	37	53,408,160	53,407,893	1.00	3,044,265,120
1		Total	2 314 399	9 434 851 400	179 889 950	52 45	537 746 294 020

Final Demand A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under

3120

3380

TOTAL

1.300

19.231

2.019.364

	Sr. No Bid Price (₹) No.		No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
	1	54	2,994,160	0.03	2,994,160	0.03
	2	55	3,346,200	0.03	6,340,360	0.07
	3	56	3,179,540	0.03	9,519,900	0.10
	4	57	8,823,458,540	91.93	8,832,978,440	92.02
		CUTOFF	765,485,240	7.98	9,598,463,680	100.00
		TOTAL	9,598,463,680	100.00		
	The Basis of A	llotment was finalized in consu	Itation with the Designated Stock Eych	ange heing NSE on Augus	t 10 2023	

A. Allotment to Retail Individual Investors (After Technical Rejections) (including ASBA Applications) The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off or at the Offer Price of ₹ 57/- per Equity, was finalized in consultation with NSE. This category has

0.06

0.95

100.00

been subscribed to the extent of 11.10494 times. The total number of Equity Shares Allotted in Retail Individual Investors category is 62,565,855 Equity Shares to 240,637 successful applicants. The category-wise details of the Basis of Allotment are as under Total No. of Equity No. of Applications % of Total % to Total No. of Equity Shares Ratio Total No. of Equity

Category Allotted per Bidder Received Shares applied Shares allotted 20 : 1007 1.824.20 90.34 95.040 2,944 500 4.71 49,420,800 260 74:621 520 7.11 780 28 664 1.42 22,357,920 260 23:193 888.160 16.675,360 0.79 1040 16.034 2.40 260 23:193 496 860 1300 11.824 0.59 15.371.200 2.21 260 23:193 366.340 1560 5.975 0.30 9.321.000 1.34 260 23:193 185 120 1820 5 868 0.29 10 679 760 1.54 260 260 23:193 181.740 0.85 23 : 193 23 : 193 87.620 2080 2.830 0.14 5.886.400 2340 1,412 0.07 3,304,080 0.48 260 43,680 23 : 193 23 : 193 2600 0.29 15,423,200 2.22 0.43 260 183,820 5,932 260 2860 1 049 0.05 3 000 140 32 500

0.58

9.36

260

260

23:193 23:193

1:99

4.056.000

65.000.780

694.789.940

Including Spilled over of 256,645 Equity Shares from Employee category.

Please Note: 1 additional Share shall be allotted to 235 Allottees from amongst 23255 Successful Applicants from the categories 520 - 3380 (i.e., excluding successful applicants from Category 260) in the ratio of 1:99

B. Allotment to Non-Institutional Investors (more than ₹2 lakhs and upto ₹10 lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹ 2 lakhs and upto ₹ 10 lakhs), who have bid at the Offer Price of ₹ 57/- per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 41.52530 times. The total number of Equity Shares allotted in this category is 8,937,980 Equity Shares to 2.455 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
	Received		Shares applied		Allotted per Bidder		Shares allotted
3,640	89,553	93.24	325,972,920	87.83	3,640	47 : 1838	8,335,600
3,900	2,257	2.35	8,802,300	2.37	3,640	58 : 2257	211,120
4,160	401	0.42	1,668,160	0.45	3,640	10 : 401	36,400
4,420	191	0.20	844,220	0.23	3,640	5 : 191	18,200
4,680	117	0.12	547,560	0.15	3,640	3 : 117	10,920
4,940	69	0.07	340,860	0.09	3,640	2:69	7,280
5,200	569	0.59	2,958,800	0.80	3,640	15 : 569	54,600
5,460	141	0.15	769,860	0.21	3,640	4 : 141	14,560
5,720	49	0.05	280,280	0.08	3,640	1:49	3,640
5,980	42	0.04	251,160	0.07	3,640	1:42	3,640
6,240	51	0.05	318,240	0.09	3,640	1:51	3,640
6,500	84	0.09	546,000	0.15	3,640	1:42	7,280
6,760	69	0.07	466,440	0.13	3,640	2:69	7,280
7,020	104	0.11	730,080	0.20	3,640	3:104	10,920
7,280	176	0.18	1,281,280	0.35	3,640	5 : 176	18,200
7,800	191	0.20	1,489,800	0.40	3,640	5 : 191	18,200
8,060	29	0.03	233,740	0.06	3,640	1:29	3,640
8,320	42	0.04	349,440	0.09	3,640	1:42	3,640
8,580	600	0.62	5,148,000	1.39	3,640	1:40	54,600
8,840	120	0.12	1,060,800	0.29	3,640	1:40	10,920
9,100	79	0.08	718,900	0.19	3,640	2:79	7,280
9,880	13	0.01	128,440	0.03	3,640	0:13	0
10,140	28	0.03	283,920	0.08	3,640	1:28	3,640
10,400	101	0.11	1,050,400	0.28	3,640	3:101	10,920
10,660	13	0.01	138,580	0.04	3,640	0:13	0
10,920	26	0.03	283,920	0.08	3,640	1:26	3,640
11,700	26	0.03	304,200	0.08	3,640	1:26	3,640
12,220	20	0.02	244,400	0.07	3,640	1:20	3,640
13,000	71	0.07	923,000	0.25	3,640	2:71	7,280
14,040	23	0.02	322,920	0.09	3,640	1:23	3,640
15,600	44	0.05	686,400	0.18	3,640	1:44	3,640
16,640	8	0.01	133,120	0.04	3,640	0:8	0
16,900	28	0.03	473,200	0.13	3,640	1 : 28	3,640
17,160	21	0.02	360,360	0.10	3,640	1:21	3,640
17,420	498	0.52	8,675,160	2.34	3,640	13 : 498	47,320
				10	1:1	1,650	
				1	26:33	130	

Includes spillover of 36,664 Equity Shares from Employee Category.

Please Note 1.: 10 additional Shares shall be allocated to 165 Successful Allottees from the categories 3,900-17,420 (i.e., excluding successful applicants from Category 3,640) in the

Please Note 2.: 1 additional Share shall be allocated to 130 Allottees from amongst 165 Successful Allottees from the Categories 3,900 - 17,420 (i.e., excluding successful applicants from Category 3640) in the ratio of 26:33

C. Allotment to Non-Institutional Investors (more than ₹10 lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹ 10 lakhs), who have bid at the Offer Price of ₹ 57/- per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 55.65735 times. The total number of Equity Shares allotted in this category is 17.875,959 Equity Shares to 4,910 successful

applicants. The category-wise details of the Basis of Allotinent are as under: (Sample)								
	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
		Received		Shares applied		Allotted per Bidder		Shares allotted
	17,680	49,693	94.71	878,572,240	88.31	3,640	19 : 203	16,929,640
	17,940	512	0.98	9,185,280	0.92	3,640	3:32	174,720
	18,200	544	1.04	9,900,800	1.00	3,640	51 : 544	185,640
	18,460	97	0.18	1,790,620	0.18	3,640	9:97	32,760
	18,720	94	0.18	1,759,680	0.18	3,640	9 : 94	32,760
	18,980	18	0.03	341,640	0.03	3,640	1:9	7,280
	19,240	42	0.08	808,080	0.08	3,640	2:21	14,560
	19,500	96	0.18	1,872,000	0.19	3,640	3:32	32,760
	19,760	77	0.15	1,521,520	0.15	3,640	1:11	25,480
	20,020	41	0.08	820,820	0.08	3,640	4:41	14,560
1						,	=0 100	0.550

Includes spillover of 73,327 Equity Shares from Employee Category.

Please Note: 1 additional Share shall be allotted to 3,559 Allottees from amongst 4910 Successful Applicants from all the categories in the ratio of 79: 109.

D. Allotment to Eligible Employees (After Technical Rejections)

The Basis of Allotment to the Eliqible Employees, who have bid at the Offer Price of ₹57/- per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.59223 times. The total number of Equity Shares allotted in this category is 1,103,700 Equity Shares to 384 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

*A discount of ₹ 2 per Equity Share was offered to Eligible Employees Bidding in the Employee Reservation Portion

Category No. of Applications % of Total No. of Equity % to Total No. of Equity Shares Ratio Total No. of Equity

П	Category	No. of Applications	% of lotal	Total No. of Equity	% to lotal	No. of Equity Shares	Ratio	iotal No. of Equity
l		Received		Shares applied		Allotted per Bidder		Shares allotted
l	260	77	20.05	20,020	1.81	260	1:1	20,020
	520	29	7.55	15,080	1.37	520	1:1	15,080
l	1,560	8	2.08	12,480	1.13	1,560	1:1	12,480
	1,820	17	4.43	30,940	2.80	1,820	1:1	30,940
l	2,080	9	2.34	18,720	1.70	2,080	1:1	18,720
	2,340	3	0.78	7,020	0.64	2,340	1:1	7,020
	3,640	31	8.07	112,840	10.22	3,640	1:1	112,840
	3,900	3	0.78	11,700	1.06	3,900	1:1	11,700
	4,420	2	0.52	8,840	0.80	4,420	1:1	8,840
	4,680	6	1.56	28,080	2.54	4,680	1:1	28,080
	4,940	3	0.78	14,820	1.34	4,940	1:1	14,820
	5,200	3	0.78	15,600	1.41	5,200	1:1	15,600
l	5,460	4	1.04	21,840	1.98	5,460	1:1	21,840
	5,720	1	0.26	5,720	0.52	5,720	1:1	5,720
	6,240	1	0.26	6,240	0.57	6,240	1:1	6,240
	6,760	1	0.26	6,760	0.61	6,760	1:1	6,760
	7,280	4	1.04	29,120	2.64	7,280	1:1	29,120
	7,540	1	0.26	7,540	0.68	7,540	1:1	7,540
	7,800	1	0.26	7,800	0.71	7,800	1:1	7,800
	8,320	1	0.26	8,320	0.75	8,320	1:1	8,320
	8,580	17	4.43	145,860	13.22	8,580	1:1	145,860
	8,840	24	6.25	212,160	19.22	8,840	1:1	212,160
	l l l	tion - 1750 000 Family Ob-	: II - d A- O	ID- NID and Datailladioid		arian in the ratio of E0.1E.2E		

Jnsubscribed portion of 759,936 Equity Shares spilled over to QIBs, NIB and Retail Individual Investor Categories in the ratio of 50:15:35

E. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 57/- per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 201.42838 times. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., 1,798,596 (Includes spilled over of 18,332 Equity Shares from Employee Category) Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 34,173,302 (Includes spilled over of 348,303 Equity Shares from Employee Category) Equity Shares on a proportionate basis. The total number of Equity Shares

allotted in the QIB category is 35,971,898 Equity Shares, which were allotted to 182 successful Applicants. FI'S/BANK'S IC'S 2 1,352,929 NBFC'S Category MF'S OTHERS 13.399.568 4.292.612 50.485 9,652,444 7,223,860 35,971,898

Includes spilled over of 366,635 Equity Shares from Employee Category F. Allotment to Anchor Investors (After Technical Rejections)

FI'S/BANK'S

The Company, the Investor Selling Shareholders in consultation with the BRLMs, have allocated 53,407,893 Equity Shares to 25 Anchor Investors (through 37 Anchor Investor Application Forms) (including 10 domestic Mutual Funds through 18 schemes) at an Anchor Investor Offer Price at ₹ 57/- per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

22.308.260 7,033,520 1,757,853 53,407.893 22.308.260 Ancho The Board of Directors of our Company at its meeting held on August 11, 2023, has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on August 10, 2023, and the payments to non-syndicate brokers have been issued on August 11, 2023. In case the same is not received within ten days, investors may contact the

NBFC'S

Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on August 11, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on August 12, 2023. The Company has received the listing and trading approval from NSE & BSE, and trading will commence on August 16, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus. INVESTORS PLEASE NOTE

MF'S

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, KFin Technologies Limited at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form

IC'S

number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

▲ KFINTECH

Place: Mumbai

40.300

595,660

62.565.855

Date: August 14, 2023

KFin Technologies Limited Selenium, Tower-B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad, Rangareddi 500 032, Telangana, India

Tel: +91 40 6716 2222 / 7961 1000; E-mail: Sbfc.ipo@kfintech.com; Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com; Contact person: M. Muralikrishna; SEBI Registration No: INR000000221

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FII/FPC

For SBFC FINANCE LIMITED On behalf of the Board of Directors Jav Mistry Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SBFC FINANCE LIMITED. SBFC FINANCE LIMITED has filed a Prospectus dated August 8, 2023 with the RoC and thereafter with SEBI and the Stock Exchanges. The Prospectus is made available on the

website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., ICICI Securities Limited at www.icicisecurities.com; Axis Capital Limited at www.axiscapital.co.in and Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 26 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law

of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) only to persons reasonably believed to be (i) "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to as "U.S. QIBs") in transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) Qualified Purchasers, as defined in Section 2(a)(51) of the U.S. Investment Company Act of 1940, and (b) outside the United States in offshore transactions in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States. CONCEPT