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ZEAL GLOBAL CORP

## ZEAL GLOBAL SERVICES LIMITED

Corporate Identification Number: U74950DL2014PLC264849

Our Company was originally incorporated as "Zeal Global Services Private Limited" as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated February 13, 2014, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting of our Company held on March 27, 2023 and the name of our Company was changed to "Zeal Global Services Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated April 25, 2023 was issued by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U74950DL2014PLC264849. For further details of incorporation, please refer the section titled "History and Certain Other Corporate Matters" beginning on page 102 of the Prospectus.

Registered office: A - 261/262, Third Floor, Street No. 6, Mahipalpur Extension, New Delhi - 110037 Telephone No: +91 11 4144 4063; Fax: +91 11 4144 4063; Website: www.zeal-global.com; E-mail ID: cs@zeal-global.com

Contact Person: Ms. Monal Gupta, Company Secretary and Compliance officer.

## PROMOTERS OF THE COMPANY: MR. NIPUN ANAND AND MR. VISHAL SHARMA

Our Company has filed the Prospectus dated July 24, 2023 with the RoC, and the Equity Shares are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") and trading will commence on August 9, 2023\*.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 35,40,000 EQUITY SHARES OF ₹ 10/- EACH ("EQUITY SHARES") OF ZEAL GLOBAL SERVICES LIMITED ("ISSUER" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ 103/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 3,646.20 LAKHS ("THE ISSUE"), OF WHICH UP TO 1,77,600 EQUITY SHARES AGGREGATING TO ₹ 182.93 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 33,62,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 103/- PER EQUITY SHARE AGGREGATING TO ₹ 3,463.27 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60% AND 25.26%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 204 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE 214 OF THE PROSPECTUS.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price issue the allocation in the net issue to the public category shall be made as follows:

a) Minimum fifty percent to retail individual investors; and

b) Remaining to other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for; Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

**ISSUE PRICE: RS. 103/- PER EQUITY SHARE OF FACE VALUE OF RS. 10/- EACH**  
**THE ISSUE PRICE IS 10.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

## ISSUE PERIOD

ISSUE OPENED ON: FRIDAY, JULY 28, 2023

ISSUE CLOSED ON: TUESDAY, AUGUST 1, 2023

PROPOSED LISTING: WEDNESDAY, AUGUST 9, 2023\*

\*Subject to the receipt of listing and trading approval from NSE EMERGE

The Equity Shares offered through the Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated July 20, 2023 from National Stock Exchange of India Limited ("NSE EMERGE") for using its name in the Offer Document for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this Issue, NSE is the Designated Stock Exchange. The trading is proposed to be commenced on or about **Wednesday, August 9, 2023\***.

\*Subject to the receipt of listing and trading approval from the NSE EMERGE Platform.

All Applicants were allowed to participate in the Issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further, for UPI Applicants (Investors bidding for amount upto Rs. 2 Lacs) use of UPI Id in Application Form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants). All Other Category of Investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments. Subsequently, pursuant to SEBI circular no SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

## SUBSCRIPTION DETAILS

The Issue has received **10,314** applications for **1,96,42,800** Equity Shares resulting in **5.55 times** subscription before technical rejections and bids not banked (including reserved portion of Market Maker). The Issue has received **5,646** applications for **1,35,42,000** Equity Shares resulting in **3.83 times** subscription after technical rejections and bids not banked (including reserved portion of Market Maker).

Detail of Applications Received (Before Technical Rejection):

Category	Number of Applications	%	No. of Equity Shares Applied	%	Equity Shares reserved as per Prospectus	Subscription
Market Maker	1	0.02	1,77,600	1.29	1,77,600	1
Retail Individual Bidders	5,401	93.52	64,81,200	46.90	16,82,400	3.85
Non-Institutional Bidders	373	6.46	71,61,600	51.82	16,80,000	4.26
<b>Total</b>	<b>5,775</b>	<b>100.00</b>	<b>1,38,20,400</b>	<b>100.00</b>	<b>35,40,000</b>	<b>3.90</b>

Details of Applications rejected by the Registrar on technical grounds and bids not banked:

Category	Number of Applications	No. of Equity Shares
Market Maker	0	0
Retail Individual Bidders	118	1,41,600
Non-Institutional Bidders	11	1,36,800
<b>Total</b>	<b>129</b>	<b>2,78,400</b>

After eliminating technically rejected applications and bids not banked, the following table gives the details of Category wise net valid applications:

Category	Number of Applications	%	No. of Equity Shares (Valid)	%	Subscription (No. of Times)	Proportionate no. of Equity Shares (Allocated) after Rounding Off
Market Maker	1	0.02	1,77,600	1.31	1	1,77,600
Retail Individual Bidders	5,283	93.57	63,39,600	46.81	3.77	63,39,600
Non-Institutional Bidders	362	6.41	70,24,800	51.87	4.18	70,24,800
<b>Total</b>	<b>5,646</b>	<b>100.00</b>	<b>1,35,42,000</b>	<b>100.00</b>	<b>3.83</b>	<b>1,35,42,000</b>

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – National Stock Exchange of India Limited on August 04, 2023.

**A.** Allocation to Market Maker (After Technical Rejections and bids not banked): The Basis of Allotment to the Market Maker, at the Issue Price of Rs. 103/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by **1.00 times**. The total number of shares allotted in this category is **1,77,600** Equity Shares in full out reserved portion of **1,77,600** Equity Shares.

No. of Shares applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each Category	% to Total	Proportionate Shares available	Allocation per Applicant before rounding off	Allocation per Applicant after Rounding off	Ratio of Allottees to Applicants	Total No. of Shares Allotted/Alloted	Surplus /Deficit
1,77,600	1	100.00	1,77,600	100.00	1,77,600	1,77,600	1,77,600	1.1	1,77,600	0
<b>Total</b>	<b>1</b>	<b>100.00</b>	<b>1,77,600</b>	<b>100.00</b>	<b>1,77,600</b>	<b>1,77,600</b>	<b>1,77,600</b>	<b>1.1</b>	<b>1,77,600</b>	<b>0</b>

**B.** Allocation to Retail Individual Bidders (After Technical Rejections and bids not banked): The Basis of Allotment to the Retail Individual Applicants, at the Issue Price of Rs. 103/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of **3.77 times** and after Spill over **3.77 times**. The total number of Equity Shares Allotted in this category is **16,82,400** Equity Shares to **1,402** successful applicants. The Category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	Number of Applications received	% to Total	Total No. of Shares Applied in each Category	% to Total	Proportionate Shares available	Allocation per Applicant before Rounding off	Allocation per Applicant after Rounding Off	Ratio of Allottees to Applicants	Total No. of Shares Allotted/Alloted	Surplus /Deficit
1,200	5,283	100.00	63,39,600	100.00	16,82,400	318	1,200	1402:5283	16,82,400	0
<b>Total</b>	<b>5,283</b>	<b>100.00</b>	<b>63,39,600</b>	<b>100.00</b>	<b>16,82,400</b>	<b>318</b>	<b>1,200</b>	<b>1402:5283</b>	<b>16,82,400</b>	<b>0</b>

**C.** Allocation to Non-Institutional Bidders (After Technical Rejections and bids not banked): The Basis of Allotment to the Non-Institutional Bidders, at the issue price of Rs. 103/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed **4.18 times** after spill over to Retail Category. The total number of Equity Shares Allotted in this category is **16,80,000** Equity Shares to **263** successful applicants. The Category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	Number of Applications received	% to Total	Total No. of Shares Applied in each Category	% to Total	Proportionate Shares available	Allocation per Applicant before Rounding off	Allocation per Applicant after Rounding Off	Ratio of Allottees to Applicants	Total No. of Shares Allotted/Alloted	Surplus /Deficit
1,200	5,283	100.00	63,39,600	100.00	16,82,400	318	1,200	1402:5283	16,82,400	0
<b>Total</b>	<b>5,283</b>	<b>100.00</b>	<b>63,39,600</b>	<b>100.00</b>	<b>16,82,400</b>	<b>318</b>	<b>1,200</b>	<b>1402:5283</b>	<b>16,82,400</b>	<b>0</b>

The Board of Directors of the Company at its meeting held on August 4, 2023 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Refund/allotment intimation have been dispatched to the address of the Applicants as registered with the depositories on August 4, 2023. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount have been processed on August 4, 2023. In case the same is not received within four days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on Emerge Platform of National Stock Exchange of India Limited within six working days from the date of the closure of the Issue.

**Note:** All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated July 24, 2023 ("Prospectus").

## INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue **Skyline Financial Services Private Limited** at [www.skylinerta.com](http://www.skylinerta.com)

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Applicant, Serial number of the Application Form, number of Equity Shares applied for, Applicant DP ID, Client ID, PAN, date of submission of the Application Form, address of the Applicant, the name and address of the Designated Intermediary where the Application Form was submitted by the Applicant and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF ZEAL GLOBAL SERVICES LIMITED THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF ZEAL GLOBAL SERVICES LIMITED

**Disclaimer:** Zeal Global Services Limited has filed the Prospectus dated July 24, 2023 with the Registrar of Companies, New Delhi and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of NSE EMERGE i.e. [www.nseindia.com](http://www.nseindia.com) and is available on the website of the LM at [www.expertglobal.in](http://www.expertglobal.in). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 23 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.



## SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

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Telephone: +91 22 2851 1022,

Email : ipo@skylinerta.com

Investor Grievance Email : grievances@skylinerta.com

Contact Person: Mr. Anuj Rana

Website: <https://www.skylinerta.com/>

SEBI Registration Number: INR000003241

CIN: U74899DL1995PTC071324

Place: New Delhi  
Date: August 7, 2023

For ZEAL GLOBAL SERVICES LIMITED  
On behalf of the Board of Directors  
Sd/-  
Vishal Sharma  
Managing Director