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The Real Green Carbon Black

# HI-GREEN CARBON LIMITED

Corporate Identity Numbers: U45100GJ2011PLC066917

Our Company was originally incorporated as "Shantol Green Hydrocarbons (India) Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated August 29, 2011, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, the name of our company was changed from "Shantol Green Hydrocarbons (India) Private Limited" to "Shantol Green Energy (India) Private Limited", pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on October 31, 2011, vide Certificate of Incorporation dated November 04, 2011, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Later on, the name of our company was changed from "Shantol Green Energy (India) Private Limited" to "Shantol Green (India) Private Limited", pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on February 28, 2017, vide Certificate of Incorporation dated March 15, 2017 issued by the Registrar of Companies, Ahmedabad. Thereafter, the name of our company was changed from "Shantol Green (India) Private Limited" to "Hi-Green Carbon Private Limited", pursuant to a special resolution passed by our Shareholders in the Annual General Meeting held on September 12, 2022, vide Certificate of Incorporation dated September 21, 2022 issued by the Registrar of Companies, Ahmedabad. Further, our company was converted from a private limited company to public limited company, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on February 14, 2023 and consequently, the name of our Company was changed to "Hi-Green Carbon Limited" and a fresh certificate of incorporation dated March 21, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45100GJ2011PLC066917. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 126 of the Prospectus.

Registered Office: G-557, Lodhika Industrial Estate, Metoda G.I.D.C. Gate No. 3, Metoda, Rajkot Lodhika Rajkot, Gujarat-360021 India.

Website: www.higreencarbon.com; | E-Mail: compliance@higreencarbon.com; | Telephone No: +91 92275 74010

Company Secretary and Compliance Officer: Mr. Sagar Dhirubhai Siyani

## PROMOTERS OF OUR COMPANY:

M/S RNG FINLEASE PRIVATE LIMITED, MR. AMITKUMAR HASMUKHRAI BHALODI, DR. SHAILESHKUMAR VALLABHDAS MAKADIA, MRS. KRUPA CHETANKUMAR DETHARIYA, MRS. RADHIKA AMITKUMAR BHALODI, MRS. SHRIYAKUMARI SHAILESHKUMAR MAKADIA AND MR. KOOSH CHETANBHAI DETHARIYA

**The Offer is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE**

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 7040000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF HI-GREEN CARBON LIMITED ("HGL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ 5280.00 LAKHS ("THE OFFER") COMPRISING OF A FRESH ISSUE 5990000 EQUITY SHARES AGGREGATING TO ₹ 4492.50/- LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 1050000 EQUITY SHARES BY PROMOTER SELLING SHAREHOLDER- M/S RNG FINLEASE PRIVATE LIMITED AGGREGATING TO ₹ 787.50/- LAKHS ("OFFER FOR SALE"), OF WHICH 420800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE AGGREGATING TO ₹ 315.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 6619200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE AGGREGATING TO ₹ 4964.40 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28.17% AND 26.49%, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

**OFFER PRICE: ₹ 75.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.**  
**ANCHOR INVESTOR OFFER PRICE: ₹ 75.00 PER EQUITY SHARE**  
**THE OFFER PRICE IS 7.50 TIMES OF THE FACE VALUE**

## RISKS TO INVESTORS:

The BRLM associated with the Issue has handled 19 public issues out of which 1 issue closed below issue price on listing date.

BRLM associated with the issuer has handled 19 Public issues in last 3 Financial years, below are the details:

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	18	1

- Offer Price at the upper end of the Price Band is ₹ 75.00/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 34.65%.

Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No.	Name of Promoter	No. of Equity Shares held	Average Cost of Acquisition per equity share (in ₹)*
1.	Mr. Amitkumar Hasnmukhrai Bhalodi	1100000	10.50
2.	M/s RNG Finlease Private Limited	13600000	9.80
3.	Dr. Shaileshkumar Vallabhdas Makadia	1100000	10.50
4.	Mrs. Krupa Chetankumar Dethariya	1100000	10.50
5.	Mrs. Radhika Amitkumar Bhalodi	700000	10.50
6.	Mrs. Shriyakumari Shaileshkumar Makadia	700000	10.50
7.	Mr. Koosh Chetan Dethariya	700000	10.50

\*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid or by them to acquire and Shares allotted to them against their credit balance in Partners capital Account of erstwhile partnership firm as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

## BID / OFFER PROGRAM

**ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, SEPTEMBER 20, 2023**

**BID/OFFER OPENS ON: THURSDAY, SEPTEMBER 21, 2023**

**BID/OFFER CLOSES ON: MONDAY, SEPTEMBER 25, 2023**

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Offer Procedure" on page 207 of the Prospectus.

The bidding for Anchor investors opened and closed on Wednesday, September 20, 2023. The company received 8 Anchor Investors application for 2483200 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 75.00 per Equity Share. A total of 1984000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 14,88,00,000/-.

The offer (excluding Anchor Investor Portion) received applications for 780732400 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 110,90 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the 789673600 issue are for Equity Shares from various categories and are as under:

### Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Anchor Investors	8	2483200	1984000	1.25	18,62,40,000
Market Makers	1	420800	420800	1.00	3,15,60,000
Qualified Institutional Buyers (excluding Anchor Investors)	38	91526400	1323200	69.17	6,86,44,80,000
Other than Retail Individual Investors	14509	233350400	995200	234.48	17,50,12,80,000
Retail Individual Investors	284658	455452800	2316800	196.59	34,15,89,60,000
<b>TOTAL</b>	<b>299214</b>	<b>783215600</b>	<b>7040000</b>	<b>111.25</b>	<b>58,74,11,70,000</b>

2) Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 75/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 232.72 times i.e. for 231680000 Equity Shares the total number of shares allotted in this category is 995200 Equity Shares to 463 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/Deficite	
3200	9825	68.95	31440000	13.57	135084	84	9825	134400	684
4800	852	5.98	4089600	1.77	17573	11	852	17600	27
6400	674	4.73	4313600	1.86	18535	12	674	19200	665
8000	292	2.05	2336000	1.01	10038	6	292	9600	-438
9600	150	1.05	1440000	0.62	6188	4	150	6400	212
11200	111	0.78	1243200	0.54	5342	3	111	4800	-542
12800	238	1.67	3046400	1.32	13090	8	238	12800	-290
14400	757	5.31	10900800	4.71	46840	29	757	46400	-440
16000	352	2.47	5632000	2.43	24200	15	352	24000	-200
17600	82	0.58	1443200	0.62	6201	4	82	6400	199
19200	40	0.28	768000	0.33	3300	2	40	3200	-100
20800	36	0.25	748800	0.32	3218	2	36	3200	-18
22400	41	0.29	918400	0.40	3946	2	41	3200	-746
24000	68	0.48	1632000	0.70	7013	4	68	6400	-613
25600	27	0.19	691200	0.30	2970	2	27	3200	230
27200	15	0.11	408000	0.18	1753	1	15	1600	-153
28800	20	0.14	576000	0.25	2475	2	20	3200	725
30400	13	0.09	395200	0.17	1698	1	13	1600	-98
32000	54	0.38	1728000	0.75	7425	5	54	8000	575
33600	18	0.13	604800	0.26	2599	2	18	3200	601
35200	5	0.04	176000	0.08	756	0	5	0	-756
36800	2	0.01	73600	0.03	316	0	2	0	-316
38400	4	0.03	153600	0.07	660	0	4	0	-660
40000	31	0.22	1240000	0.54	5328	3	31	4800	-528
41600	8	0.06	332800	0.14	1430	1	8	1600	170
43200	8	0.06	345600	0.15	1485	1	8	1600	115
44800	2	0.01	89600	0.04	385	0	2	0	-385
46400	3	0.02	139200	0.06	598	0	3	0	-598

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/Deficite	
48000	25	0.18	1200000	0.52	5156	3	25	4800	-356
49600	8	0.06	396800	0.17	1705	1	8	1600	-105
51200	3	0.02	153600	0.07	660	0	3	0	-660
52800	2	0.01	105600	0.05	454	0	2	0	-454
54400	11	0.08	598400	0.26	2571	2	11	3200	629
56000	7	0.05	392000	0.17	1684	1	7	1600	-84
57600	5	0.04	288000	0.12	1238	1	5	1600	362
59200	2	0.01	118400	0.05	509	0	2	0	-509
60800	4	0.03	243200	0.11	1045	1	4	1600	555
62400	11	0.08	686400	0.30	2949	2	11	3200	251
64000	18	0.13	1152000	0.50	4950	3	18	4800	-150
65600	3	0.02	196800	0.08	846	1	3	1600	754
67200	5	0.04	336000	0.15	1444	1	5	1600	156
68800	3	0.02	206400	0.09	887	1	3	1600	713
70400	9	0.06	363600	0.27	2723	2	9	3200	477
72000	7	0.05	504000	0.22	2166	1	7	1600	-566
73600	6	0.04	451200	0.19	1939	1	6	1600	-339
75200	2	0.01	153600	0.07	660	0	2	0	-660
76800	12	0.08	940800	0.41	4043	3	12	4800	757
78400	17	0.12	1360000	0.59	5844	4	17	6400	556
80000	4	0.03	326400	0.14	1403	1	4	1600	197
81600	1	0.01	83200	0.04	358	0	1	0	-358
83200	6	0.04	508800	0.22	2186	1	6	1600	-586
84800	2	0.01	172800	0.07	743	0	2	0	-743
86400	1	0.01	88000	0.04	378	0	1	0	-378
88000	4	0.03	364800	0.16	1568	1	4	1600	32
89600	1	0.01	92800	0.04	399	0	1	0	-399
91200	2	0.01	188800	0.08	811	1	2	1600	789
92800	9	0.06	864000	0.37	3713	2	9	3200	-513
94400	4	0.03	390400	0.17	1678	1	4	1600	-78
96000	3	0.02	297600	0.13	1279	1	3	1600	321

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/Deficite	
100800	2	0.01	201600	0.09	866	1	2	1600	734
102400	4	0.03	409600	0.18	1760	1	4	1600	-160
104000	4	0.03	4180	0.18	1788	1	4	1600	-188
105600	2	0.01	211200	0.09	908	1	2	1600	692
108800	4	0.03	435200	0.19	1870	1	4	1600	-270
112000	4	0.03	448000	0.19	1925	1	4	1600	-325
113600	2	0.01	227200	0.10	976	1	2	1600	624
115200	4	0.03	460800	0.20	1980	1	4	1600	-380
116800	2	0.01	233600	0.10	1004	1	2	1600	596
118400	4	0.03	473600	0.20	2035	1	4	1600	-435
120000	5	0.04	600000	0.26	2578	2	5	3200	622
126400	7	0.05	884800	0.38	3802	2	7	3200	-602
128000	3	0.02	384000	0.17	1650	1	3	1600	-50
129600	2	0.01	259200	0.11	1114	1	2	1600	486
131200	2	0.01	262400	0.11	1128	1	2	1600	472
132800	5	0.04	664000	0.29	2853	2	5	3200	347
134400	9	0.06	1209600	0.52	5198	3	9	4800	-398
136000	3	0.02	408000	0.18	1753	1	3	1600	153
137600	3	0.02	412800	0.18	1774				

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No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/Deficite
168000	1	0.01	168000	0.07	722	0	1	0
169600	1	0.01	169600	0.07	729	0	1	0
174400	1	0.01	174400	0.08	749	0	1	0
176000	1	0.01	176000	0.08	756	0	1	0
177600	2	0.01	355200	0.15	1526	1	2	1600
182400	1	0.01	182400	0.08	784	0	1	0
184000	2	0.01	368000	0.16	1581	1	2	1600
185600	2	0.01	371200	0.16	1595	1	2	1600
187200	2	0.01	374400	0.16	1609	1	2	1600
188800	2	0.01	377600	0.16	1623	1	2	1600
190400	1	0.01	190400	0.08	818	1	1	1600
192000	2	0.01	384000	0.17	1650	1	2	1600
195200	1	0.01	195200	0.08	839	1	1	1600
196800	4	0.03	787200	0.34	3383	2	4	3200
198400	1	0.01	198400	0.09	853	1	1	1600
200000	1	0.01	200000	0.09	859	1	1	1600
201600	1	0.01	201600	0.09	866	1	1	1600
203200	2	0.01	406400	0.18	1746	1	2	1600
209600	1	0.01	209600	0.09	901	1	1	1600
211200	1	0.01	211200	0.09	908	1	1	1600
212800	1	0.01	212800	0.09	914	1	1	1600
214400	2	0.01	428800	0.19	1843	1	2	1600
219200	1	0.01	219200	0.09	942	1	1	1600
220800	1	0.01	220800	0.10	949	1	1	1600
222400	2	0.01	444800	0.19	1911	1	2	1600
224000	3	0.02	672000	0.29	2888	2	3	3200
225600	1	0.01	225600	0.10	969	1	1	1600
228800	1	0.01	228800	0.10	983	1	1	1600
230400	1	0.01	230400	0.10	990	1	1	1600
233600	2	0.01	467200	0.20	2008	1	2	1600
240000	5	0.04	1200000	0.52	5156	3	5	4800
241600	3	0.02	724800	0.31	3114	2	3	3200
244800	1	0.01	244800	0.11	1052	1	1	1600
246400	1	0.01	246400	0.11	1059	1	1	1600
248000	1	0.01	248000	0.11	1066	1	1	1600
249600	1	0.01	249600	0.11	1073	1	1	1600
254400	1	0.01	254400	0.11	1093	1	1	1600
257600	2	0.01	515200	0.22	2214	1	2	1600
259200	2	0.01	518400	0.22	2228	1	2	1600
260800	1	0.01	260800	0.11	1121	1	1	1600
262400	1	0.01	262400	0.11	1128	1	1	1600
264000	3	0.02	792000	0.34	3403	2	3	3200
265600	5	0.04	1328000	0.57	5706	4	5	6400
267200	3	0.02	801600	0.35	3444	2	3	3200
268800	4	0.03	1075200	0.46	4620	3	4	4800
270400	1	0.01	270400	0.12	1162	1	1	1600
272000	4	0.03	1088000	0.47	4675	3	4	4800
273600	1	0.01	273600	0.12	1176	1	1	1600
276800	1	0.01	276800	0.12	1189	1	1	1600
278400	2	0.01	556800	0.24	2393	1	2	1600

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/Deficite
280000	1	0.01	280000	0.12	1203	1	1	1600
281600	3	0.02	844800	0.36	3630	2	3	3200
286400	1	0.01	286400	0.12	1231	1	1	1600
289600	1	0.01	289600	0.13	1244	1	1	1600
291200	1	0.01	291200	0.13	1251	1	1	1600
292800	1	0.01	292800	0.13	1258	1	1	1600
297600	1	0.01	297600	0.13	1279	1	1	1600
299200	1	0.01	299200	0.13	1286	1	1	1600
300800	2	0.01	601600	0.26	2585	1	1	3200
302400	1	0.01	302400	0.13	1299	1	1	1600
304000	2	0.01	608000	0.26	2613	1	1	3200
305600	2	0.01	611200	0.26	2626	1	1	3200
310400	3	0.02	931200	0.40	4001	1	1	4800
315200	2	0.01	630400	0.27	2709	1	1	3200
316800	1	0.01	316800	0.14	1361	1	1	1600
320000	4	0.03	1280000	0.55	5500	3	4	4800
324800	3	0.02	974400	0.42	4187	1	1	4800
331200	2	0.01	662400	0.29	2846	1	1	3200
336000	1	0.01	336000	0.15	1444	1	1	1600
337600	1	0.01	337600	0.15	1451	1	1	1600
339200	2	0.01	678400	0.29	2915	1	1	3200
340800	1	0.01	340800	0.15	1464	1	1	1600
347200	1	0.01	347200	0.15	1492	1	1	1600
350400	2	0.01	700800	0.30	3011	1	1	3200
356800	1	0.01	356800	0.15	1533	1	1	1600
360000	1	0.01	360000	0.16	1547	1	1	1600
361600	2	0.01	723200	0.31	3108	1	1	3200
377600	1	0.01	377600	0.16	1623	1	1	1600
382400	1	0.01	382400	0.17	1643	1	1	1600
385600	2	0.01	771200	0.33	3314	1	1	3200
387200	1	0.01	387200	0.17	1664	1	1	1600
388800	1	0.01	388800	0.17	1671	1	1	1600
390400	1	0.01	390400	0.17	1678	1	1	1600
396800	1	0.01	396800	0.17	1705	1	1	1600
400000	6	0.04	2400000	1.04	10313	1	1	9600
401600	1	0.01	401600	0.17	1726	1	1	1600
411200	1	0.01	411200	0.18	1767	1	1	1600
420800	1	0.01	420800	0.18	1808	1	1	1600
452800	1	0.01	452800	0.20	1946	1	1	1600
465600	2	0.01	931200	0.40	4001	1	1	3200
480000	3	0.02	1440000	0.62	6188	1	1	4800
480000	1600 additional share is allocated for Serial no 181 in the ratio of 1:3					1	3	1600
481600	1	0.01	481600	0.21	2069	1	1	1600
483200	1	0.01	483200	0.21	2076	1	1	1600
510400	1	0.01	510400	0.22	2193	1	1	1600
532800	2	0.01	1065600	0.46	4579	1	1	3200
532800	1600 additional share is allocated for Serial no 185 in the ratio of 1:2					1	2	1600
534400	1	0.01	534400	0.23	2296	1	1	1600

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Ratio	Total Number of shares allotted	Surplus/Deficite
585600	1	0.01	585600	0.25	2516	1	1	1600
600000	1	0.01	600000	0.26	2578	1	1	3200
641600	1	0.01	641600	0.28	2757	1	1	3200
662400	5	0.04	3312000	1.43	14231	1	1	8000
662400	1600 additional share is allocated for Serial no 190 in the ratio of 4:5					4	5	6400
667200	1	0.01	667200	0.29	2867	1	1	3200
672000	1	0.01	672000	0.29	2888	1	1	3200
678400	1	0.01	678400	0.29	2915	1	1	3200
702400	1	0.01	702400	0.30	3018	1	1	3200
726400	1	0.01	726400	0.31	3121	1	1	3200
752000	1	0.01	752000	0.32	3231	1	1	3200
756800	1	0.01	756800	0.33	3252	1	1	3200
760000	2	0.01	1520000	0.66	6531	1	1	6400
766400	1	0.01	766400	0.33	3293	1	1	3200
800000	4	0.03	3200000	1.38	13750	1	1	12800
800000	1600 additional share is allocated for Serial no 200 in the ratio of 1:4					1	4	1600
820800	1	0.01	820800	0.35	3527	1	1	3200
824000	1	0.01	824000	0.36	3541	1	1	3200
827200	1	0.01	827200	0.36	3554	1	1	3200
828800	1	0.01	828800	0.36	3561	1	1	3200
923200	1	0.01	923200	0.40	3967	1	1	3200
932800	1	0.01	932800	0.40	4008	1	1	3200
937600	1	0.01	937600	0.40	4029	1	1	3200
1000000	2	0.01	2000000	0.86	8594	1	1	6400
1000000	1600 additional share is allocated for Serial no 208 in the ratio of 1:2					1	2	1600
1024000	2	0.01	2048000	0.88	8800	1	1	9600
1049600	1	0.01	1049600	0.45	4510	1	1	4800
1065600	1	0.01	1065600	0.46	4579	1	1	4800
1392000	1	0.01	1392000	0.60	5981	1	1	6400
1456000	1	0.01	1456000	0.63	6256	1	1	6400
1504000	1	0.01	1504000	0.65	6463	1	1	6400
1532800	1	0.01	1532800	0.66	6586	1	1	6400
1560000	1	0.01	1560000	0.67	6703	1	1	6400
1600000	1	0.01	1600000	0.69	6875	1	1	6400
1750400	1	0.01	1750400	0.76	7521	1	1	8000
2000000	1	0.01	2000000	0.86	8594	1	1	8000
2016000	2	0.01	4032000	1.74	17325	1	1	16000
2016000	1600 additional share is allocated for Serial no 220 in the ratio of 1:2					1	2	1600
2020800	1	0.01	2020800	0.87	8683	1	1	8000
2124800	1	0.01	2124800	0.92	9130	1	1	9600
2296000	1	0.01	2296000	0.99	9866	1	1	9600
2681600	1	0.01	2681600	1.16	11523	1	1	11200
3312000	8	0.06	26496000	11.44	113851	1	1	102400
3312000	1600 additional share is allocated for Serial no 225 in the ratio of 7:8					7	8	11200
Total	14250	100.00	231608000	100.00	995200			995200

3) Allocation to QIBs excluding Anchor Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 75/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 69.17 times i.e. for 91526400 Equity Shares the total number of shares allotted in this category is 13