Netweb

NETWEB TECHNOLOGIES INDIA LIM

Our Company was originally incorporated as 'Netweb Technologies India Private Limited', at New Delhi as a private Limited company, pursuant to a special resolution passed by the RoC, on September 22, 1999. Thereafter, our Company was converted into a public limited company, pursuant to a special resolution passed by the Shareholders of our Company on October 18, 2022, and the name of our Company was changed to its present name pursuant to a fresh certificate of incorporation issued by the RoC on November 18, 2022. For further details of changes in the name, registered office of our Company, and details in relation to the acquisition of a business undertaking of our Promoter and Chairman and Managing Director, Sanjay Lodha by our Company, see 'History and Certain Corporate Matters' on page 252 of the Prospectus dated July 21, 2023 ("Prospectus").

Corporate Identification Number: U72100HR1999PLC103911; Registered and Corporate Office: Plot No H-1, Pocket 9, Faridabad Industrial Town (FIT), Sector-57, Ballabhgarh, Faridabad, Haryana – 121004. Contact Person: Lohit Chhabra, Company Secretary and Compliance Officer; Tel: +911292310416; E-mail: complianceofficer@netwebindia.com; and Website: www.netwebindia.com

Our Company has filed the Prospectus dated July 21, 2023 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is expected to commence on July 27, 2023.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 12,621,000 EQUITY SHARES OF FACE VALUE OF ₹2 EACH (EQUITY SHARES) OF NETWEB TECHNOLOGIES INDIA LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ 500 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 498 PER EQUITY SHARE) (OFFER PRICE) AGGREGATING ₹ 6.310.00 MILLION (OFFER) COMPRISING A FRESH ISSUE OF 4,121,000 EQUITY SHARES AGGREGATING ₹ 2,060.00 MILLION BY THE COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF 8,500,000 EQUITY SHARES AGGREGATING ₹ 4,250.00 MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING 2,860,000 EQUITY SHARES AGGREGATING ₹ 1.430.00 MILLION BY SANJAY LODHA. 1.430.000 EQUITY SHARES AGGREGATING ₹ 715.00 MILLION BY NAVIN LODHA. 1.430.000 EQUITY SHARES AGGREGATING ₹715.00 MILLION BY VIVEK LODHA. 1.430.000 EQUITY SHARES AGGREGATING ₹715.00 MILLION BY NIRAJ LODHA (EACH. THE PROMOTER SELLING SHAREHOLDER) AND, 1,350,000 EQUITY SHARES AGGREGATING ₹ 675.00 MILLION BY ASHOKA BAJAJ AUTOMOBILES LLP (FORMERLY KNOWN AS ASHOKA BAJAJ AUTOMOBILES PRIVATE LIMITED), PROMOTER GROUP SELLING SHAREHOLDER, AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDERS, THE SELLING SHAREHOLDERS, AND SUCH EQUITY SHARES, THE OFFERED SHARES).

THE COMPANY HAS, IN CONSULTATION WITH THE BRLMS, UNDERTAKEN A PRE-IPO PLACEMENT OF 1.020,000 EQUITY SHARES AT AN ISSUE PRICE OF ₹ 500 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 498 PER EQUITY SHARE) AGGREGATING ₹ 510.00 MILLION (PRE-IPO PLACEMENT). THE SIZE OF THE FRESH ISSUE OF ₹2,570.00 MILLION WAS REDUCED BY₹510.00 MILLION PURSUANT TO THE PRE-IPO PLACEMENT AND THE REVISED SIZE OF THE FRESH ISSUE IS₹2,060.00 MILLION. THE OFFER INCLUDED A RESERVATION OF 20,000 EQUITY SHARES AGGREGATING ₹ 9.50 MILLION (CONSTITUTING 0.04% OF OUR POST-OFFER EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (EMPLOYEE RESERVATION PORTION). OUR COMPANY AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BRLMS, OFFERED A DISCOUNT OF \$% OF THE OFFER PRICE (EQUIVALENT OF ₹25 PER EQUITY SHARE) TO THE ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION (EMPLOYEE DISCOUNT). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE NET OFFER. THE OFFER AND THE NET OFFER CONSTITUTE 22.51% AND 22.48% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL

> ANCHOR INVESTOR OFFER PRICE: ₹ 500 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH OFFER PRICE: ₹ 500 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH THE OFFER PRICE IS 250 TIMES OF THE FACE VALUE OF EQUITY SHARES Risks to Investors:

Business Risk

A significant proportion of our orders are from government related entities which award the contract through a process of tender. Tenders, typically, are awarded to the lower bidder once all other eligibility criteria are met. Our performance could be adversely affected if we are not able to successfully bid for these contracts or

Particulars	Revenue from operations (%)						
	Fiscal 2023*	Fiscal 2022	Fiscal 2021				
Government Customers	53.19	61.84	46.57				
Non- Government Customers	46.81	38.16	53.43 100.00				
Total	100.00	100.00					

- We have had low-capacity utilisation in Fiscals 2023, 2022 and 2021. The capacity utilisation for Fiscal 2023, 2022 and 2021 of our facility are 51.64%, 53.11% and 52.01% respectively

Concentration risk:

Our success is dependent on our long-term relationship with our Customers. In particular, we are heavily reliant on our top 10 Customers. We do not, generally enter into long term contracts with Customers, which exposes us to risks emanating from the inability to retain our established Customers as our clients are contracted by the contract of t

	Particulars	Revenue Contribution (%)						
		Fiscal 2023*	Fiscal 2022	Fiscal 2021				
	Top 10 customers	57.80	49.47	52.26				
*Revenue from operations excludes Other operating revenue								

Loss of all or a substantial portion of sales to any of our top 10 Customers, for any reason could have a material adverse impact on our business, results of operations, financial condition and cash flows.

We derive a majority portion of our revenues from operations from a select few of our HCS offerings. Loss or decline in the demand of such offerings may result in an adverse effect on our business, revenue from manufacturing operations and financial conditio

Business Vertical		Revenue from Operations (%)						
	Fiscal 2023*	Fiscal 2022	Fiscal 2021 9.72					
Supercomputing systems	39.19	41.70						
Private cloud and HCI	33.13	19.38	28.39					
Total	72.32	61.08	38.11					

*Revenue from operations excludes Other operating revenue.

- The companies disclosed as peer set of our Company in the 'Basis for Offer Price' section are not in the same line of business as that of our Company i.e providing HCS offering. There is no direct comparison with these listed peers. Therefore, investors must rely on their own examinations of accounting ratios of our Compan for the purposes of investment in this Offer.
- While our Promoters and Whole Time Directors possess educational qualifications in management and commerce, they do not possess educational qualifications in the field of information technology. Our future success will depend, on among other factors, the ability of our Company to evolve with the changing landscape of the business verticals in which we operate.
- The Weighted Average Cost of acquisition of all Equity Shares transacted in last three years, 18 months and one year preceding the date of the Prospectus: Cap price* ₹ 500 is 'X' times Weighted Average Cost Range of Acquisition of Acquisition (in ₹) the Weighted Average Cost of Acquisition Lowest Price – Highest Price (in ₹) Last 1 vear 14.84 33.69 0-500 Last 18 Months 14.84 33.69 0-500 Last 3 years 13.77

As certified by M/s APT & Co LLP, the Independent Chartered Accountant, vide their certificate dated July 21, 2023. *The Cap price i.e., 🔻 500 which is also the Offe

Weighted average cost of acquisition compared to Floor Price and Cap Price: Weighted Average Cost of Acquisition (in ₹) Floor price of ₹ 475 | Cap price* of ₹ 500 **Past Transactions** Past 5 primary issuances /secondary transactions 445.42 As certified by our Statutory Auditors, S S Kothari & Company, pursuant to a certificate dated July 21, 2023. *The Cap price i.e., ₹ 500 which is also the Offer Price.

- Average cost of acquisition of Equity Shares for the selling shareholders namely, Sanjay Lodha is ₹ 0.43, Navin Lodha is ₹ 0.11, Vivek Lodha is ₹ 0.35, Niraj Lodha is ₹ 0.84 and Ashoka Bajaj Automobiles LLP (formerly known as Ashoka Bajaj Automobiles Private Limited) is ₹ 1.56 and Offer Price is ₹ 500 per Equity Share.
- The Price/Earnings ratio based on diluted EPS for fiscal 2023 for our Company at Offer Price is 55.13 times and Price/Earnings ratio of the average industry peer
- group as on June 30, 2023 is 79.82 times • Weighted Average Return on Net Worth for Fiscals 2023, 2022 and 2021 is 64.35%.
- · Our market capitalisation at the lower end and higher end of price band to total income for fiscal 2023 is 6.00 times and 6.29 times respectively.
- . The two BRLMs associated with the Offer have handled 42 public issues in the past three Fiscal Years, out of which 13 issue closed below the Offer price on the listing date

Name of the BRLM Total Issues Issues closed below IPO price on listing date **Equirus Capital Private Limited* IIFL Securities Limited**³ Common Issues of above BRLMs

*Issues handled where there were no common BRLMs

BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON FRIDAY, JULY 14, 2023 BID/OFFER OPENED ON MONDAY, JULY 17, 2023 | BID/OFFER CLOSED ON WEDNESDAY, JULY 19, 2023

The Offer was made in terms of Rule 19(2)(b) of the Securities Contacts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Net Offer was made available for allocation or a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion). Our Company and the Selling Shareholders, in cons allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were made available to be added to the remaining Net QIB Portion for proportionate allocation to all QIBs Further, not less than 15% of the Net Offer were made available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹ 0.2 million and up to ₹ 1 million; and (b) two-third of such portion reserved for applicants with application size of more than ₹ 1.2 million, and not less than 35% of the Net Offer was available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, 20,000 Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPIID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts would have been blocked by the SCSBs or by the Sponsor Banks under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page 440 of the Prospectus.

The bidding for Anchor Investor opened and closed on July 14, 2023. The Company received 25 applications from 15 Anchor Investors for 37,80,300 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 500 per Equity Share. A total of 37,80,300 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,89,01,50,000.00/-. The Offer received 22,44,602 applications for 80,50,70,700 Equity Shares resulting in 63.79 times subscription as disclosed in the Prospectus. The details of the applications received

SI.	CATEGORY	NO. OF	NO. OF	NO. OF EQUITY	NO. OF	AMOUNT (₹)
NO.		APPLICATIONS	EQUITY SHARES	SHARES RESERVED	TIMES	
		RECEIVED	APPLIED	AS PER PROSPECTUS	SUBSCRIBED	
Α	Qualified Institutional Bidders	166	55,47,03,930	25,20,200	220.10	2,77,35,19,65,000.00
	(excluding Anchor Investors)					
В	Non-Institutional Bidders -More than 2 Lakhs	1,04,212	4,70,07,180	6,30,050	74.61	23,50,27,76,160.00
	Upto 10 Lakhs					
С	Non-Institutional Bidders -Above 10 Lakhs	50,118	11,21,57,070	12,60,100	89.01	56,07,79,40,490.00
D	Retail Individual Bidders	20,67,939	8,63,68,050	44,10,350	19.59	43,18,67,12,430.00
Е	Eligible Employees	22,142	10,54,170	20,000	52.71	50,07,28,770.00
F	Anchor Investors	25	37,80,300	37,80,300	1.00	1,89,01,50,000.00
	Total	22,44,602	80,50,70,700	1,26,21,000	63.79	4,02,51,02,72,850.00

Total

TOTAL

82,02,68,610

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on July 24, 2023.

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	475	4,16,070	0.05	4,16,070	0.05
2	476	16,080	0.00	4,32,150	0.05
3	477	11,220	0.00	4,43,370	0.05
4	478	7,650	0.00	4,51,020	0.05
5	479	5,790	0.00	4,56,810	0.06
6	480	1,54,740	0.02	6,11,550	0.07
7	481	5,370	0.00	6,16,920	0.08
8	482	3,450	0.00	6,20,370	0.08
9	483	4,380	0.00	6,24,750	0.08
10	484	1,830	0.00	6,26,580	0.08
11	485	72,150	0.01	6,98,730	0.09
12	486	8,850	0.00	7,07,580	0.09
13	487	7,650	0.00	7,15,230	0.09
14	488	9,210	0.00	7,24,440	0.09
15	489	10,170	0.00	7,34,610	0.09
16	490	1,61,220	0.02	8,95,830	0.11
17	491	6,690	0.00	9,02,520	0.11
18	492	4,140	0.00	9,06,660	0.11
19	493	3,030	0.00	9,09,690	0.11
20	494	5,400	0.00	9,15,090	0.11
21	495	68,610	0.01	9,83,700	0.12
22	496	4,020	0.00	9,87,720	0.12
23	497	6,480	0.00	9,94,200	0.12
24	498	91,860	0.01	10,86,060	0.13
25	499	1,28,730	0.02	12,14,790	0.15
26	500	73,30,14,210	89.36	73,42,29,000	89.51
27	9,999	8,60,39,610	10.49	82,02,68,610	100.00

100.00

. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹500 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 18.74 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 44,10,350 Equity Shares to 1,47,011 successful details of the Basis of Allotment are

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received		Shares applied		Allotted per Bidder		Shares Allotted
1	30	17,63,092	89.08	5,28,92,760	64.00	30	13:175	39,28,860
2	60	98,211	4.96	58,92,660	7.13	30	13:175	2,18,850
3	90	33,888	1.71	30,49,920	3.69	30	13:175	75,510
4	120	16,686	0.84	20,02,320	2.42	30	13:175	37,170
5	150	11,923	0.60	17,88,450	2.16	30	13:175	26,580
6	180	8,558	0.43	15,40,440	1.86	30	13:175	19,080
7	210	6,980	0.35	14,65,800	1.77	30	13:175	15,540
8	240	3,702	0.19	8,88,480	1.07	30	13:175	8,250
9	270	2,065	0.10	5,57,550	0.67	30	13:175	4,590
10	300	6,398	0.32	19,19,400	2.32	30	13:175	14,250
11	330	1,235	0.06	4,07,550	0.49	30	13:175	2,760
12	360	2,089	0.11	7,52,040	0.91	30	13:175	4,650
13	390	24,341	1.23	94,92,990	11.49	30	13:175	54,240
		16,049 Allotte	ees from Serial no	2 to 13 Additional 1(one)	1	20:16049	20	
	TOTAL	19,79,168	100.00	8,26,50,360	100.00			44,10,350

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto 10 lakhs) (After Rejections) (including ASBA Applications

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs), who have bid at the Offer Price of ₹500 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 72.52 times. The total number of Equity Shares allotted in this category is 6,30,050 Equity Shares to 1,500 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received		Shares applied		Allotted per Bidder		Shares Allotted
1	420	93,054	91.79	3,90,82,680	85.53	420	7:473	5,78,340
2	450	2,642	2.61	11,88,900	2.60	420	1:67	16,380
3	480	576	0.57	2,76,480	0.61	420	9:576	3,780
4	510	387	0.38	1,97,370	0.43	420	6:387	2,520
5	540	188	0.19	1,01,520	0.22	420	3:188	1,260
6	570	121	0.12	68,970	0.15	420	2:121	840
7	600	675	0.67	4,05,000	0.89	420	10:675	4,200
8	630	131	0.13	82,530	0.18	420	2:131	840
9	660	98	0.10	64,680	0.14	420	1:98	420
10	690	88	0.09	60,720	0.13	420	1:88	420
11	720	65	0.06	46,800	0.10	420	1:65	420
13	780	113	0.11	88,140	0.19	420	2:113	840
14	810	141	0.14	1,14,210	0.25	420	2:141	840
16	900	324	0.32	2,91,600	0.64	420	5:324	2,100
526	1,890	26	0.03	49,140	0.11	420	0:26	0
528		All applicants fro	om Serial no 501 to	527 for 1 (one) lot of 420) shares	420	6:424	2,520
529		123 allottees fro	m Serial no 2 to 53	28 for 1 (one) additional s	hare	1	50:123	50

C. Allotment to Non-Institutional Bidders (more than ₹ 10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 lakhs), who have bid at the Offer Price of ₹500 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 87.60 times. The total number of Equity Shares allotted in this category is 12,60,100 Equity Shares to 3,000 successful gory-wise details of the Basis of Allotment are as under: (Sample)

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received	,,	Shares applied	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Allotted per Bidder		Shares Allotted
1	2,010	45,434	92.13	9,13,22,340	82.73	420	16:263	11,60,880
2	2,040	850	1.72	17,34,000	1.57	420	3:49	21,840
3	2,070	210	0.43	4,34,700	0.39	420	13:210	5,460
6	2,160	109	0.22	2,35,440	0.21	420	7:109	2,940
8	2,220	71	0.14	1,57,620	0.14	420	4:71	1,680
9	2,250	58	0.12	1,30,500	0.12	420	4:58	1,680
14	2,430	41	0.08	99,630	0.09	420	2:41	840
15	2,460	16	0.03	39,360	0.04	420	1:16	420
24	2,790	12	0.02	33,480	0.03	420	1:12	420
25	2,970	9	0.02	26,730	0.02	420	1:9	420
26	3,000	202	0.41	6,06,000	0.55	420	12:202	5,040
31	3,480	9	0.02	31,320	0.03	420	1:9	420
33	3,600	26	0.05	93,600	0.08	420	2:26	840
39	4,620	9	0.02	41,580	0.04	420	1:9	420
41	4,980	22	0.04	1,09,560	0.10	420	1:22	420
44	6,000	45	0.09	2,70,000	0.24	420	3:45	1,260
49	10,050	9	0.02	90,450	0.08	420	1:9	420
51	19,980	16	0.03	3,19,680	0.29	420	1:16	420
1232		3,000 Allottees from Serial no 1 to 1231 Additional 1(one) share					1	1:30100

D. Allotment to Eligible Employees (After Rejections)

The Basis of Allotment to the Eligible Employees, who have bid at the Offer Price of ₹500 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 1.29 times. The total number of Equity Shares allotted in this category is 20,000 Equity Shares to 132 successful applicants. The category-wise details of

Allocation to Eligible Employees (upto ₹2,00,000)

1	Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
1	No		Received		Shares applied		Allotted per Bidder		Shares Allotted
	1	30	40	29.85	1,200	5.68	30	38:40	1,140
	2	60	19	14.18	1,140	5.40	57	1:1	1,083
	3	90	12	8.96	1,080	5.11	85	1:1	1,020
	4	120	12	8.96	1,440	6.82	114	1:1	1,368
	5	150	5	3.73	750	3.55	142	1:1	710
	6	180	3	2.24	540	2.56	170	1:1	510
	7	210	6	4.48	1,260	5.97	199	1:1	1,194
	8	240	2	1.49	480	2.27	228	1:1	456
	9	270	4	2.99	1,080	5.11	256	1:1	1,024
	10	300	4	2.99	1,200	5.68	284	1:1	1,136
	11	330	2	1.49	660	3.13	313	1:1	626
	12	390	7	5.22	2,730	12.93	369	1:1	2,583
	13	420	7	5.22	2,940	13.92	397	1:1	2,779
	14	450	1	0.75	420	1.99	397	1:1	397
	15	510	1	0.75	420	1.99	397	1:1	397
	16	540	1	0.75	420	1.99	397	1:1	397
	17	720	1	0.75	420	1.99	397	1:1	397
	18	990	3	2.24	1,260	5.97	397	1:1	1,191
	19	1,050	4	2.99	1,680	7.95	397	1:1	1,588
			18 Allottees	from Serial no 13	to 19 Additional 1(one) sh	nare	1	4:18	4
1		ΤΟΤΔΙ	134	100 00	21 120	100 00			20 000

Allocation to Eligible Employees (₹2,00,000 Upto ₹5,00,000) Category No. of Applications % of Total Total No. of Equity % to Total No. of Equity Shares Ratio Total No. of Equity Received Shares applied Allotted per Bidde **Shares Allotted** 450 0.63 510 9.09 1.89 0:0 540 9.09 120 2.52 0:0 720 6.29 0:0 300 990 27.27 1.710 35.85 0:0 52.83 2.520 1.050 36.36 0:0 100.00 4,770 100.00

TOTAL E. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 500 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 220.10 times of Net QIB portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 1,26,010 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 2,394,190 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 25,20,200 Equity Shares, which were allotted to 166 successful Applicants FIS/BANKS VC'S AIF INC'S NBFC'S 1.49.592 9.29.655 75.131 5.61.575 5.58.927

ALLOTMENT 2.45.320 Allotment to Anchor Investors (After Rejections)

The Company and the Selling Shareholders in consultation with the BRLMs, have allocated 3,780,300 Equity Shares to 25 Anchor Investors (through 15 Anchor Investors) Application Forms) (including 9 domestic Mutual Funds through 19 schemes) at an Anchor Investor Offer Price at ₹ 500 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

FIS/BANKS

22,27,680 2,02,500 ALLOTMENT 13,50,120 The IPO Committee of our Company at its meeting held on July 24, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been emailed/dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on July 24, 2023 and the payments to non-syndicate brokers have been issued on July 25, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on July 25, 2023 for credit into the respective beneficiary accounts subject

to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on July 25, 2023. The Company has received the

listing and trading approval from NSE & BSE, and trading will commence on July 27, 2023. Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus. INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant. Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below: Link Intime India Private Limited

Place: Faridabad, Haryana

LINK Intime india Private Limited C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, India. Tel: +91 8108114949; E-mail: netwebtechnologies.ipo@linkintime.co.in Website: www.linkintime.co.in; Investor grievance e-mail: netwebtechnologies.ipo@linkintime.co.in; Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058

INC'S

NBFC'S

For **NETWEB TECHNOLOGIES INDIA LIMITED** On behalf of the Board of Directors

Lohit Chhabra Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF NETWEB TECHNOLOGIES INDIA LIMITED. NETWEB TECHNOLOGIES INDIA LIMITED has filed the Prospectus with the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi. The Prospectus is available on the website of SEBI at www.sebi.gov.in as well as on the websites of the Book Running Lead Managers, Equirus Capital Private Limited at www.equirus.com, and IIFL

Securities Limited at www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" on page 35 of the Prospectus This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares offered in the Offer may not be offered or sold in the United States absent registration under the U.S. Securities Act of

1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares offered in the Offer are not being offered or sold in the United States