**FINANCIAL EXPRESS** 

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR DISTRIBUTION, DIRECTLY OF INDIRECTLY OUTSIDE INDIA



# PENTAGON RUBBER LIMITED

PENTAGON

CIN: U25192PB2004PLC054282

Our Company was originally incorporated on April 26, 2004 as "Pentagon Rubber Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was changed from "Pentagon Rubber Private Limited" under the provisions of the Company was changed from "Pentagon Rubber Private Limited" under the private Limited (Pentagon Rubber Private Limited Rubber Private Limited Rubber Private to "Pentagon Rubber Limited" vide fresh certificate of incorporation dated December 28, 2022 issued by the Registrar of Companies, Chandigarh. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Prospectus. Registered Office: Gulabgarh Road, Village Behra Dist. S.A.S. Nagar, Derabassi, Mohali, Punjab- 140507, India. Tel No.: +91-9816610646; Email: corporate@pentagonrubber.com, Website: www.pentagonrubber.com CONTACT PERSON: MS. SHUBHI KISHORE, COMPANY SECRETARY AND COMPLIANCE OFFICER.

## PROMOTERS OF OUR COMPANY: MR. ASHISH JAIN, MR. ANIL JAIN, MR. SAURABH JAIN AND MR. LALIT JAIN **BASIS OF ALLOTMENT**

INITIAL PUBLIC ISSUE OF 23,10,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF PENTAGON RUBBER LIMITED ("PENTAGON" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹70/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH 1.16.000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹70/- AGGREGATING TO ₹ 81.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND NET ISSUE TO PUBLIC OF 21.94.000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹70/-AGGREGATING TO  $\stackrel{<}{_{\sim}}1535.80$  LAKHS (HEREINAFTER REFERRED TO AS THE "NET ISSUE") THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.96% AND 28.46% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

## ISSUE PRICE: RS. 70.00 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH. **ANCHOR INVESTOR ISSUE PRICE: RS. 70.00 PER EQUITY SHARE** THE ISSUE PRICE IS 7.00 TIMES OF THE FACE VALUE

### RISKS TO INVESTORS:

- Our top ten customers have contributed 91.42%, 72.55%, 64.50% & 57.52% of our revenues for the period ended December 31, 2022, March 31, 2021, March 31, 2020 based on Restated Financial Statements.
- The Merchant Banker associated with the Issue has handled 13 public issue in the past three years out of which 2 Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters, Mr. Anil Jain is ₹2.10/-, Mr. Lalit Jain is ₹1.55/-, Mr. Ashish Jain is ₹2.46/- and Mr. Saurabh Jain is ₹1.72/-
- The Issue Price at the upper end of the Price Band is ₹70/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is 54.34%

### **ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JUNE 23, 2023** BID/ISSUE CLOSED ON: JUNE 30, 2023 (FRIDAY) BID/ISSUE OPENED ON: JUNE 26, 2023 (MONDAY)

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 232 of the Prospectus.

The bidding for Anchor investors opened and closed on June 23, 2023. The company received 2 Anchor Investors application for 6,58,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹70.00 per Equity Share. A total of 6,56,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹4,59,20,000. The issue (excluding Anchor Investor Portion) received applications for 16.39.00.000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 99.09 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection)

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CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Retail Individual Investors	50535	10,10,70,000	7,70,000	131.26	707,35,46,000
Non-Institutional Investors	2482	5,08,36,000	3,30,000	154.05	355,28,26,000
Qualified Institutional Buyers (excluding Anchor Investors)	16	1,18,78,000	4,38,000	27.12	83,14,60,000
Anchor Investors	2	6,58,000	6,56,000	1.00	4,60,60,000
Market Makers	1	1,16,000	1,16,000	1.00	81,20,000
TOTAL	53036	16,45,58,000	23,10,000	71.24	1151,20,12,000

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

S.No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1,	65	16,58,000	0.83	16,58,000	0.83
2.	66	54,000	0.03	17,12,000	0.86
3.	67	68,000	0.03	17,80,000	0.89
4.	68	2,30,000	0.11	20,10,000	1.00
5.	69	1,36,000	0.07	21,46,000	1.07
6.	70	13,71,80,000	68.56	13,93,26,000	69.63
7.	9999	6,07,62,000	30.37	20,00,88,000	100.00
70	TOTAL	20,00,88,000	100.00	8 8 8 8	

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on July 05, 2023

1) Allocation to Retail Individual Investors (After Rejections): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹70.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 128.09 times i.e. for 9,86,28,000 Equity Shares. Total number of shares allotted in this category is 7,70,000 Equity Shares to 358 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
2000	49314	100.00	9,86,28,000	100.00	2000	1:128	7,70,000
TOTAL	49314	100.00	9,86,28,000	100.00			7,70,000

 Allocation to Non-Institutional Investors (After Rejections): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 149.76 times i.e. for 4,94,20,000 shares the total number of shares allotted in this category is 3,30,000 Equity Shares to 128, successful applicants. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number o shares allotted
	4000	1619	66.76	6476000	13.10	2000.00	22:1619	44000
	6000	178	7.34	1068000	2.16	2000.00	4:178	8000
	8000	77	3.18	616000	1.25	2000.00	2:77	4000
	10000	61	2.52	610000	1.23	2000.00	2:61	4000
	12000	29	1.20	348000	0.70	2000.00	1:29	2000
	14000	51	2.10	714000	1.44	2000.00	2:51	4000
	16000	116	4.78	1856000	3.76	2000.00	6:116	12000
3	18000	13	0.54	234000	0.47	2000.00	1:13	2000
9	20000	40	1.65	800000	1.62	2000.00	3:40	6000
0	22000	11	0.45	242000	0.49	2000.00	1.11	2000
11	24000	4	0.16	96000	0.19	2000.00	0:4	0
12	26000	11	0.45	286000	0.58	2000.00	1:11	2000
13	28000	15	0.62	420000	0.85	2000.00	1:15	2000
14	30000	14	0.58	420000	0.85	2000.00	1:14	2000
15	32000	1	0.04	32000	0.06	2000.00	0:1	0
16	34000	5	0.21	170000	0.34	2000.00	1:5	2000
17	36000	4	0.16	144000	0.29	2000.00	1:4	2000
18	38000	4	0.16	152000	0.31	2000.00	1:4	2000
19	40000	4	0.16	160000	0.32	2000.00	1:4	2000
20	42000	8	0.33	336000	0.68	2000.00	1:8	2000
21	44000	3	0.12	132000	0.27	2000.00	0:3	0
22	46000	4	0.12	46000	0.09	2000.00	0.3	0
23	48000	2	0.04	96000	0.09	2000.00	0:1	0
24	50000	7	0.500=500	2000,000,000,000	0.71	(317)(347)(359)	200000	10250
	127577272	1	0.29	350000 52000	0.71	2000.00	1:7 0:1	2000
25	52000	- ;	0.04			2000.00		1.00
26	54000	4	0.16	216000	0.44	2000.00	1:4	2000
27	56000	1	0.04	56000	0.11	2000.00	0:1	0
28	58000	3	0.12	174000	0.35	2000.00	1:3	2000
29	60000	4	0.16	240000	0.49	2000.00	1:4	2000
30	62000	1	0.04	62000	0.13	2000.00	0:1	0
31	64000	3	0.12	192000	0.39	2000.00	1:3	2000
32	66000	4	0.16	264000	0.53	2000.00	1:4	2000
33	70000	7	0.29	490000	0.99	2000.00	2:7	4000
34	72000	5	0.21	360000	0.73	2000.00	1:5	2000
35	74000	1	0.04	74000	0.15	2000.00	0:1	0
36	78000	1	0.04	78000	0.16	2000.00	0:1	0
37	80000	- 4	0.16	320000	0.65	2000.00	1:4	2000
38	82000	1	0.04	82000	0.17	2000.00	0:1	0
39	86000	2	0.08	172000	0.35	2000.00	1:2	2000
10	88000	1	0.04	88000	0.18	2000.00	0:1	0
11	90000	2	0.08	180000	0.36	2000.00	1:2	2000
12	94000	1	0.04	94000	0.19	2000.00	0:1	0
13	96000	1	0.04	96000	0.19	2000.00	0:1	0
14	98000	1	0.04	98000	0.20	2000.00	0:1	0
15	100000	5	0.21	500000	1.01	2000.00	2:5	4000
16	102000	1	0.04	102000	0.21	2000.00	0:1	0
17	106000	1	0.04	106000	0.21	2000.00	0:1	0
18	108000	11	0.04	108000	0.22	2000.00	0:1	0
19	114000	13	0.54	1482000	3.00	2000.00	5:13	10000
0	116000	1	0.04	116000	0.23	2000.00	0:1	0
51	120000	1	0.04	120000	0.24	2000.00	0:1	0
52	126000	1	0.04	126000	0.25	2000.00	0:1	0
53	130000	1	0.04	130000	0.26	2000.00	0:1	0
54	132000	1	0.04	132000	0.27	2000.00	0:1	0
55	134000	1	0.04	134000	0.27	2000.00	0:1	0
6	136000	2	0.08	272000	0.55	2000.00	1:2	2000
7	138000	1	0.04	138000	0.28	2000.00	0:1	0
8	140000	1	0.04	140000	0.28	2000.00	1:1	2000
50	142000	3	0.12	426000	0.86	2000.00	1.3	2000

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number o shares allotted
61	146000	1	0.04	146000	0.30	2000.00	1:1	2000
62	148000	1	0.04	148000	0.30	2000.00	1:1	2000
63	152000	2	0.08	304000	0.62	2000.00	1:2	2000
64	156000	2	0.08	312000	0.63	2000.00	1:2	2000
65	158000	1	0.04	158000	0.32	2000.00	1:1	2000
66	162000	1	0.04	162000	0.33	2000.00	1:1	2000
67	164000	4	0.16	656000	1.33	2000.00	2:4	4000
68	166000	2	0.08	332000	0.67	2000.00	1:2	2000
69	174000	1	0.04	174000	0.35	2000.00	1:1	2000
70	176000	1	0.04	176000	0.36	2000.00	1:1	2000
71	182000	3	0.12	546000	1.10	2000.00	2:3	4000
72	196000	1	0.04	196000	0.40	2000.00	1:1	2000
73	198000	1	0.04	198000	0.40	2000.00	1:1	2000
74	200000	4	0.16	800000	1.62	2000.00	3:4	6000
75	202000	2	0.08	404000	0.82	2000.00	1:2	2000
76	212000	1	0.04	212000	0.43	2000.00	1:1	2000
77	216000	1	0.04	216000	0.44	2000.00	1:1	2000
78	230000	1	0.04	230000	0.47	2000.00	1:1	2000
79	250000	1	0.04	250000	0.51	2000.00	1:1	2000
80	286000	2	0.08	572000	1.16	2000.00	1:1	4000
81	300000	1	0.04	300000	0.61	2000.00	1:1	2000
82	338000	1	0.04	338000	0.68	2000.00	1:1	2000
83	360000	1	0.04	360000	0.73	2000.00	1:1	2000
84	368000	1	0.04	368000	0.74	2000.00	1:1	2000
85	400000	1	0.04	400000	0.81	2000.00	1:1	2000
86	428000	1	0.04	428000	0.87	2000.00	1:1	2000
87	506000	1	0.04	506000	1.02	4000.00	1:1	4000
88	542000	1	0.04	542000	1.10	4000.00	1:1	4000
89	568000	1	0.04	568000	1.15	4000.00	1:1	4000
90	570000	1	0.04	570000	1.15	4000.00	1:1	4000
91	586000	1	0.04	586000	1.19	4000.00	1:1	4000
92	598000	1	0.04	598000	1.21	4000.00	1:1	4000
93	630000	1	0.04	630000	1.27	4000.00	1:1	4000
94	642000	1	0.04	642000	1.30	4000.00	1:1	4000
95	702000	1	0.04	702000	1.42	4000.00	1:1	4000
96	780000	1	0.04	780000	1.58	6000.00	1:1	6000
97	800000	1	0.04	800000	1.62	6000.00	1:1	6000
98	856000	1	0.04	856000	1.73	6000.00	1:1	6000
99	860000	1	0.04	860000	1.74	6000.00	1:1	6000
100	970000	1	0.04	970000	1.96	6000.00	1:1	6000
101	990000	2	0.08	1980000	4.01	6000.00	1:1	12000
		Ton and the second	San 2 (2 (2 ) 2 ) 2 2 2 2 2 2 2 2 2 2 2 2 2	ed for Serial no 101 in the rati		2000.00	1:2	2000
102	1100000	5	0.21	5500000	11.13	6000.00	1:1	30000
0.00		200	0.000000	ed for Serial no 102 in the rati	100000000000000000000000000000000000000	2000.00	3:5	6000
	TOTAL	2425	100.00	4,94,20,000	100.00	N 73333553	17807	3,30,000

3) Allocation to QIBs excluding Anchor Investors (After Rejections): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 27.12 times i.e. for 1,18,78,000 shares the total number of shares allotted in this category is 4,38,000 Equity Shares to 15 successful applicants. The category wise details of the Basis of Allotment are as under: FIS/BANKS MF'S Category IC'S NBFC'S AIF FPI VC'S TOTAL

1,22,000 58,000 8,000 2,26,000 24,000 4,38,000 Allocation to Anchor Investors (After Rejections): The Company in consultation with the BRLM has allotted 6,56,000 Equity Shares to 2 Anchor Investors at Anchor Investor Issue Price of ₹70.00 per equity shares in accordance with the SEBIICDR Regulations. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOD						6 56 000		6 56 000

5) Allocation to Market Maker (After Rejections):

The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 1,16,000 shares the total number of shares allotted in this category is 1,16,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category		No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1,16,000	1	100.00	1,16,000	100.00	1,16,000	1:1	1,16,000
TOTAL	1	100.00	1,16,000	100.00	1,16,000	030330	1,16,000

The Board of Directors of the Company at its meeting held on July 05, 2023 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before July 05, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will process on or prior to July 05, 2023. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within six working days from the date of the closure of the

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 04, 2023 ("Prospectus") filed with

## **INVESTORS PLEASE NOTE**

The details of the allotment made would also be hosted on the website of the Registrar to the issue, LINK INTIME INDIA PRIVATE LIMITED at www.linkintime.co.in . All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

## **LINK** Intime

## LINK INTIME INDIA PRIVATE LIMITED

C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083, Maharashtra, India Tel. No.: +91-8108114949

> Fax No.: +91-022-49186195 Email: pentagonrubber.ipo@linkintime.co.in Website: www.linkintime.co.in

Investor Grievance Email: pentagonrubber.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

For Pentagon Rubber Limited On behalf of the Board of Directors Mr. Ashish Jain **Managing Director** DIN: - 00738412

Date: July 05, 2023 Place: Mohali, Punjab

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS

PROSPECTS OF PENTAGON RUBBER LIMITED.

Pentagon Rubber Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Chandigarh. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.beelinemb.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.pentagonrubber.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 25 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Chandigarh



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# PENTAGON RUBBER LIMITED

PENTAGON

CIN: U25192PB2004PLC054282

Our Company was originally incorporated on April 26, 2004 as "Pentagon Rubber Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies Chandigarh. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Pentagon Rubber Private Limited" to "Pentagon Rubber Limited" vide fresh certificate of incorporation dated December 28, 2022 issued by the Registrar of Companies, Chandigarh. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Prospectus.

Registered Office: Gulabgarh Road, Village Behra Dist. S.A.S. Nagar, Derabassi, Mohali, Punjab- 140507, India. Tel No.: +91-9816610646; Email: corporate@pentagonrubber.com. Website: www.pentagonrubber.com. CONTACT PERSON: MS. SHUBHI KISHORE, COMPANY SECRETARY AND COMPLIANCE OFFICER.

## PROMOTERS OF OUR COMPANY: MR. ASHISH JAIN, MR. ANIL JAIN, MR. SAURABH JAIN AND MR. LALIT JAIN

## **BASIS OF ALLOTMENT**

INITIAL PUBLIC ISSUE OF 23,10,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF PENTAGON RUBBER LIMITED ("PENTAGON" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH 1,16,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹70/- EACH AT A PRICE OF ₹10/- EACH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹10/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹10/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹10/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹10/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹10/- PER EQUITY SHARE (INCLUDING A SHARE

## ISSUE PRICE: RS. 70.00 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH. ANCHOR INVESTOR ISSUE PRICE: RS. 70.00 PER EQUITY SHARE THE ISSUE PRICE IS 7.00 TIMES OF THE FACE VALUE

### RISKS TO INVESTORS:

- Our top ten customers have contributed 91.42%, 72.55%, 64.50% & 57.52% of our revenues for the period ended December 31, 2022, March 31, 2021, March 31, 2020 based on Restated Financial Statements.
- . The Merchant Banker associated with the Issue has handled 13 public issue in the past three years out of which 2 Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters, Mr. Anil Jain is ₹2.10/-, Mr. Lalit Jain is ₹1.55/-, Mr. Ashish Jain is ₹2.46/- and Mr. Saurabh Jain is ₹1.72/-
- The Issue Price at the upper end of the Price Band is ₹70/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is 54.34%

## ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JUNE 23, 2023 BID/ISSUE OPENED ON: JUNE 26, 2023 (MONDAY) BID/ISSUE CLOSED ON: JUNE 30, 2023 (FRIDAY)

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 232 of the Prospectus.

The bidding for Anchor investors opened and closed on June 23, 2023. The company received 2 Anchor Investors application for 6,58,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹70.00 per Equity Share. A total of 6,56,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹4,59,20,000. The issue (excluding Anchor Investor Portion) received applications for 16,39,00,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 99.09 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

#### Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Retail Individual Investors	50535	10,10,70,000	7,70,000	131.26	707,35,46,000
Non-Institutional Investors	2482	5,08,36,000	3,30,000	154.05	355,28,26,000
Qualified Institutional Buyers (excluding Anchor Investors)	16	1,18,78,000	4,38,000	27.12	83,14,60,000
Anchor Investors	2	6,58,000	6,56,000	1.00	4,60,60,000
Market Makers	1	1,16,000	1,16,000	1.00	81,20,000
TOTAL	53036	16,45,58,000	23,10,000	71.24	1151,20,12,000

## Final Demand A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

S.No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1.	65	16,58,000	0.83	16,58,000	0.83
2.	66	54,000	0.03	17,12,000	0.86
3.	67	68,000	0.03	17,80,000	0.89
4.	68	2,30,000	0.11	20,10,000	1.00
5.	69	1,36,000	0.07	21,46,000	1.07
6.	70	13,71,80,000	68.56	13,93,26,000	69.63
7.	9999	6,07,62,000	30.37	20,00,88,000	100.00
	TOTAL	20,00,88,000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on July 05, 2023

1) Allocation to Retail Individual Investors (After Rejections): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹70.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 128.09 times i.e. for 9,86,28,000 Equity Shares. Total number of shares allotted in this category is 7,70,000 Equity Shares to 358 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
2000	49314	100.00	9,86,28,000	100.00	2000	1:128	7,70,000
TOTAL	49314	100.00	9,86,28,000	100.00			7,70,000

2) Allocation to Non-Institutional Investors (After Rejections): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 149.76 times i.e. for 4,94,20,000 shares the total number of shares allotted in this category is 3,30,000 Equity Shares to 128, successful applicants. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number o shares allotted
1	4000	1619	66.76	6476000	13.10	2000.00	22:1619	44000
2	6000	178	7.34	1068000	2.16	2000.00	4:178	8000
3	8000	77	3.18	616000	1.25	2000.00	2:77	4000
4	10000	61	2.52	610000	1.23	2000.00	2:61	4000
5	12000	29	1.20	348000	0.70	2000.00	1:29	2000
6	14000	51	2.10	714000	1.44	2000.00	2:51	4000
7	16000	116	4.78	1856000	3.76	2000.00	6:116	12000
8	18000	13	0.54	234000	0.47	2000.00	1:13	2000
9	20000	40	1.65	800000	1.62	2000.00	3:40	6000
10	22000	11	0.45	242000	0.49	2000.00	1.11	2000
11	24000	4	0.16	96000	0.19	2000.00	0:4	0
12	26000	11	0.45	286000	0.58	2000.00	1:11	2000
13	28000	15	0.62	420000	0.85	2000.00	1:15	2000
14	30000	14	0.58	420000	0.85	2000.00	1:14	2000
15	32000	1	0.04	32000	0.06	2000.00	0:1	0
16	34000	5	0.21	170000	0.34	2000.00	1:5	2000
17	36000	4	0.16	144000	0.29	2000.00	1:4	2000
18	38000	4	0.16	152000	0.31	2000.00	1:4	2000
19	40000	4	0.16	160000	0.32	2000.00	1:4	2000
20	42000	8	0.33	336000	0.68	2000.00	1:8	2000
21	44000	3	0.12	132000	0.27	2000.00	0:3	0
22	46000	1	0.04	46000	0.09	2000.00	0:1	0
23	48000	2	0.08	96000	0.19	2000.00	0:2	0
24	50000	7	0.29	350000	0.71	2000.00	1:7	2000
25	52000	1	0.04	52000	0.11	2000.00	0:1	0
26	54000	4	0.16	216000	0.44	2000.00	1:4	2000
27	56000	1	0.04	56000	0.11	2000.00	0:1	0
28	58000	3	0.12	174000	0.35	2000.00	1:3	2000
29	60000	4	0.16	240000	0.49	2000.00	1:4	2000
30	62000	1	0.04	62000	0.13	2000.00	0:1	0
31	64000	3	0.12	192000	0.39	2000.00	1:3	2000
32	66000	4	0.16	264000	0.53	2000.00	1:4	2000
33	70000	7	0.29	490000	0.99	2000.00	2:7	4000
34	72000	5	0.21	360000	0.73	2000.00	1:5	2000
35	74000	1	0.04	74000	0.15	2000.00	0:1	0
36	78000	1	0.04	78000	0.16	2000.00	0:1	0
37	80000	4	0.16	320000	0.65	2000.00	1:4	2000
38	82000	1	0.04	82000	0.17	2000.00	0:1	0
39	86000	2	0.08	172000	0.35	2000.00	1:2	2000
40	88000	1	0.04	88000	0.18	2000.00	0:1	0
41	90000	2	0.08	180000	0.36	2000.00	1:2	2000
42	94000	1	0.04	94000	0.19	2000.00	0:1	0
43	96000	1	0.04	96000	0.19	2000.00	0:1	0
44	98000	1	0.04	98000	0.20	2000.00	0:1	0
45	100000	5	0.21	500000	1.01	2000.00	2:5	4000
46 47	102000 106000	4	0.04	102000 106000	0.21	2000.00	0:1 0:1	0
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18	108000 114000	13	0.04	108000 1482000	0.22	2000.00 2000.00	0:1 5:13	10000
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51	116000 120000	1	0.04	116000 120000	0.23	2000.00	0:1 0:1	0
52	126000	4	0.04	126000	0.24	2000.00	0:1	0
53	130000	1	0.04	130000	0.25	2000.00	0:1	0
54	132000	- 1	0.04	132000	0.26	2000.00	0:1	0
55	134000	- 1	0.04	134000	0.27	2000.00	0:1	0
56	134000	2	0.04	272000	0.55	2000.00	1:2	2000
57	138000	- 1	0.04	138000	0.33	2000.00	0:1	0
31	130000		0.04	130000	0.20	2000.00	971	U

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number o shares allotted
61	146000	1	0.04	146000	0.30	2000.00	1:1	2000
62	148000	1	0.04	148000	0.30	2000.00	1:1	2000
63	152000	2	0.08	304000	0.62	2000.00	1:2	2000
64	156000	2	0.08	312000	0.63	2000.00	1:2	2000
65	158000	1	0.04	158000	0.32	2000.00	1:1	2000
66	162000	1	0.04	162000	0.33	2000.00	1:1	2000
67	164000	4	0.16	656000	1.33	2000.00	2:4	4000
68	166000	2	0.08	332000	0.67	2000.00	1:2	2000
69	174000	1	0.04	174000	0.35	2000.00	1:1	2000
70	176000	1	0.04	176000	0.36	2000.00	1:1	2000
71	182000	3	0.12	546000	1.10	2000.00	2:3	4000
72	196000	1	0.04	196000	0.40	2000,00	1:1	2000
73	198000	1	0.04	198000	0.40	2000.00	1:1	2000
74	200000	4	0.16	800000	1.62	2000.00	3:4	6000
75	202000	2	0.08	404000	0.82	2000.00	1:2	2000
76	212000	1	0.04	212000	0.43	2000.00	1;1	2000
77	216000	1	0.04	216000	0.44	2000.00	1:1	2000
78	230000	1	0.04	230000	0.47	2000.00	1:1	2000
79	250000	1	0.04	250000	0.51	2000.00	1:1	2000
80	286000	2	0.08	572000	1.16	2000.00	1:1	4000
81	300000	1	0.04	300000	0.61	2000.00	1:1	2000
82	338000	1	0.04	338000	0.68	2000.00	1:1	2000
83	360000	1	0.04	360000	0.73	2000.00	1:1	2000
84	368000	1	0.04	368000	0.74	2000.00	1:1	2000
85	400000	1	0.04	400000	0.81	2000.00	1:1	2000
86	428000	1	0.04	428000	0.87	2000.00	1:1	2000
87	506000	1	0.04	506000	1.02	4000.00	1:1	4000
88	542000	1	0.04	542000	1.10	4000.00	1:1	4000
89	568000	1	0.04	568000	1.15	4000.00	1:1	4000
90	570000	1	0.04	570000	1.15	4000.00	1:1	4000
91	586000	1	0.04	586000	1.19	4000.00	1:1	4000
92	598000	1	0.04	598000	1.21	4000.00	1:1	4000
93	630000	1	0.04	630000	1.27	4000.00	1:1	4000
94	642000	1	0.04	642000	1.30	4000.00	1:1	4000
95	702000	1	0.04	702000	1.42	4000.00	1:1	4000
96	780000	1	0.04	780000	1.58	6000.00	1:1	6000
97	800000	1	0.04	800000	1.62	6000.00	1:1	6000
98	856000	. 1	0.04	856000	1.73	6000.00	1:1	6000
99	860000	1	0.04	860000	1.74	6000.00	1:1	6000
100		. 1	0.04	970000	1.96	6000.00	1:1	6000
101	990000	2	0.08	1980000	4.01	6000.00	1:1	12000
-	(500000000		0.0000000000000000000000000000000000000	ed for Serial no 101 in the ration		2000.00	1:2	2000
102	1100000	5	0.21	5500000	11.13	6000.00	1:1	30000
	9	2000 additional sha	re is allocat	ed for Serial no 102 in the ratio	o of 3:5	2000.00	3:5	6000

3) Allocation to QIBs excluding Anchor Investors (After Rejections): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 27.12 times i.e. for 1,18,78,000 shares the total number of shares allotted in this category is 4,38,000 Equity Shares to 15 successful applicants. The category wise details of the Basis of Allotment are as under:

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4.94.20.000

100.00

QIB	58,000	· **	8,000	2,26,000	24,000	1,22,000	89	4,38,000
Hogation to An	chor Investors (After	Painctione ): Th	o Company in cons	cultation with the DDI	M has allotted 6 66	000 Equity Shares	to 2 Anchor Investo	re at Anchor Inua
				SUITATION WITH THE DIVE	m nas anotteu o,so	,000 Equity Shares	IU Z MIIGIIUI IIIVESIU	15 at which of thise
		ar ar ar ar and arm are could be	AL- OFBLICAD D.	autoliana The askess	manufact datable of the	a Danie of Alleton and	commence and a considerate	
sue Price of ₹70.0	00 per equity shares ir	n accordance with	the SEBI ICDR Re	gulations. The catego	ry wise details of th	e Basis of Allotment	are as under:	
CATEGORY	00 per equity shares in FIS/BANKS	n accordance with MF'S	IC'S	gulations. The catego NBFC'S	ry wise details of th	e Basis of Allotment FPI	are as under:	TOTAL

5) Allocation to Market Maker (After Rejections):

TOTAL

Category FIS/BANKS

The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 1,16,000 shares the total number of shares allotted in this category is 1,16,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1,16,000	1	100.00	1,16,000	100.00	1,16,000	1:1	1,16,000
TOTAL	1	100.00	1,16,000	100.00	1,16,000		1,16,000

The Board of Directors of the Company at its meeting held on July 05, 2023 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before July 05, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will process on or prior to July 05, 2023. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within six working days from the date of the closure of the

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 04, 2023 ("Prospectus") filed with Registrar of Companies. Chandigarh.

## INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, **LINK INTIME INDIA PRIVATE LIMITED** at www.linkintime.co.in . All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

## **LINK**Intime

## LINK INTIME INDIA PRIVATE LIMITED

C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083, Maharashtra, India Tel. No.: +91-8108114949

Tel. No.: +91-8108114949

Fax No.: +91-022-49186195

Email: pentagonrubber.ipo@linkintime.co.in

Website: www.linkintime.co.in

Investor Grievance Email: pentagonrubber.ipo@linkintime.co.in

Investor Grievance Email: pentagonrubber.ipo@linkintime.co.in
Contact Person: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

For Pentagon Rubber Limited
On behalf of the Board of Directors
Sd/Mr. Ashish Jain

Managing Director DIN: - 00738412

Date: July 05, 2023 Place: Mohali, Punjab

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PENTAGON RUBBER LIMITED.

Pentagon Rubber Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Chandigarh. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.beelinemb.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.pentagonrubber.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 25 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Chandigarh

Sunject Comm.



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## PENTAGON RUBBER LIMITED

PENTAGON

CIN: U25192PB2004PLC054282

Our Company was originally incorporated on April 26, 2004 as "Pentagon Rubber Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Punjab, H.P.& Chandigarh. Subsequently our Company was converted into Public Limited Company was changed from "Pentagon Rubber Private Limited" to "Pentagon Rubber Limited" vide fresh certificate of incorporation dated December 28, 2022 issued by the Registrar of Companies, Chandigarh. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Prospectus. Registered Office: Gulaboarh Road, Village Behra Dist, S.A.S. Nagar, Derabassi, Mohali, Puniab-140507, India, Tel No.: +91-9816610646; Email: corporate@pentagonrubber.com, Website: www.pentagonrubber.com, CONTACT PERSON: MS. SHUBHI KISHORE, COMPANY SECRETARY AND COMPLIANCE OFFICER

#### PROMOTERS OF OUR COMPANY: MR. ASHISH JAIN, MR. ANIL JAIN, MR. SAURABH JAIN AND MR. LALIT JAIN

#### BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 23,10,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF PENTAGON RUBBER LIMITED ("PENTAGON" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH 1,16,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹70/- AGGREGATING TO ₹ 81.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND NET ISSUE TO PUBLIC OF ₹ 10/- EACH AT A PRICE OF ₹10/- EACH AT A PRICE OF ₹70/-AGGREGATING TO ₹1535.80 LAKHS (HEREINAFTER REFERRED TO AS THE "NET ISSUE") THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.96% AND 28.46% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

#### ISSUE PRICE: RS. 70.00 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH. **ANCHOR INVESTOR ISSUE PRICE: RS. 70.00 PER EQUITY SHARE** THE ISSUE PRICE IS 7.00 TIMES OF THE FACE VALUE

#### **RISKS TO INVESTORS:**

- Our top ten customers have contributed 91.42%, 72.55%, 64.50% & 57.52% of our revenues for the period ended December 31, 2022, March 31, 2021, March 31, 2021 based on Restated Financial Statements.
- The Merchant Banker associated with the Issue has handled 13 public issue in the past three years out of which 2 Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters, Mr. Anil Jain is ₹2.10/-, Mr. Lalit Jain is ₹1.55/-, Mr. Ashish Jain is ₹2.46/- and Mr. Saurabh Jain is ₹1.72/-
- The Issue Price at the upper end of the Price Band is ₹70/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is 54.34%

#### **ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY. JUNE 23. 2023 BID/ISSUE OPENED ON: JUNE 26, 2023 (MONDAY) BID/ISSUE CLOSED ON: JUNE 30, 2023 (FRIDAY)**

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price, All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 232 of the Prospectus. The bidding for Anchor investors opened and closed on June 23, 2023. The company received 2 Anchor Investors application for 6,58,000 Equity Shares. The Anchor Investor

Allocation Price was finalized at ₹70.00 per Equity Share. A total of 6.56,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹4.59,20,000. The issue (excluding Anchor Investor Portion) received applications for 16,39,00,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 99.09 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection are as under

#### **Detail of the Applications Received:**

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Retail Individual Investors	50535	10,10,70,000	7,70,000	131.26	707,35,46,000
Non-Institutional Investors	2482	5,08,36,000	3,30,000	154.05	355,28,26,000
Qualified Institutional Buyers	16	1,18,78,000	4,38,000	27.12	83,14,60,000
(excluding Anchor Investors)					
Anchor Investors	2	6,58,000	6,56,000	1.00	4,60,60,000
Market Makers	1	1,16,000	1,16,000	1.00	81,20,000
TOTAL	53036	16,45,58,000	23,10,000	71.24	1151,20,12,000

142000

144000

0.12

0.21

426000

720000

0.86

1.46

2000.00

2000.00

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under

S.No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1.	65	16,58,000	0.83	16,58,000	0.83
2.	66	54,000	0.03	17,12,000	0.86
3.	67	68,000	0.03	17,80,000	0.89
4.	68	2,30,000	0.11	20,10,000	1.00
5.	69	1,36,000	0.07	21,46,000	1.07
6.	70	13,71,80,000	68.56	13,93,26,000	69.63
7.	9999	6,07,62,000	30.37	20,00,88,000	100.00
	TOTAL	20,00,88,000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on July 05, 2023

1) Allocation to Retail Individual Investors (After Rejections): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹70.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 128.09 times i.e. for 9,86,28,000 Equity Shares. Total number of shares allotted in this category is 7,70,000 Equity Shares to 358 successful applicants. The category wise details of the Basis of Allotment are as unde

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
2000	49314	100.00	9,86,28,000	100.00	2000	1:128	7,70,000
TOTAL	49314	100.00	9,86,28,000	100.00			7,70,000

2) Allocation to Non-Institutional Investors (After Rejections): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 149.76 times i.e. for 4,94,20,000 shares the total number of shares allotted in this category is 3,30,000 Equity Shares to 128. successful applicants. The category wise details of the Basis of Allotment are as under

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
1	4000	1619	66.76	6476000	13.10	2000.00	22:1619	44000
2	6000	178	7.34	1068000	2.16	2000.00	4:178	8000
3	8000	77	3.18	616000	1.25	2000.00	2:77	4000
4	10000	61	2.52	610000	1.23	2000.00	2:61	4000
5	12000	29	1.20	348000	0.70	2000.00	1:29	2000
6	14000	51	2.10	714000	1.44	2000.00	2:51	4000
7	16000	116	4.78	1856000	3.76	2000.00	6:116	12000
8	18000	13	0.54	234000	0.47	2000.00	1:13	2000
9	20000	40	1.65	800000	1.62	2000.00	3:40	6000
10	22000	11	0.45	242000	0.49	2000.00	1.11	2000
11	24000	4	0.16	96000	0.19	2000.00	0:4	0
12	26000	11	0.45	286000	0.58	2000.00	1:11	2000
13	28000	15	0.62	420000	0.85	2000.00	1:15	2000
14	30000	14	0.58	420000	0.85	2000.00	1:14	2000
15	32000	1	0.04	32000	0.06	2000.00	0:1	0
16	34000	5	0.04	170000	0.34	2000.00	1:5	2000
17	36000	4	0.16	144000	0.29	2000.00	1:4	2000
18	38000	4	0.16	152000	0.23	2000.00	1:4	2000
19	40000	4	0.16	160000	0.32	2000.00	1:4	2000
20	42000	8	0.33	336000	0.68	2000.00	1:8	2000
21	44000	3	0.12	132000	0.00	2000.00	0:3	0
22	46000	1	0.12	46000	0.09	2000.00	0:1	0
23	48000	2	0.04	96000	0.03	2000.00	0:2	0
24	50000	7	0.00	350000	0.71	2000.00	1:7	2000
25	52000	1	0.23	52000	0.11	2000.00	0:1	0
26	54000	4	0.16	216000	0.44	2000.00	1:4	2000
27	56000	1	0.10	56000	0.11	2000.00	0:1	0
28	58000	3	0.12	174000	0.35	2000.00	1:3	2000
29	60000	4	0.12	240000	0.49	2000.00	1:4	2000
30	62000	1	0.10	62000	0.43	2000.00	0:1	0
31	64000	3	0.12	192000	0.39	2000.00	1:3	2000
32	66000	4	0.16	264000	0.53	2000.00	1:4	2000
33	70000	7	0.29	490000	0.99	2000.00	2:7	4000
34	72000	5	0.23	360000	0.73	2000.00	1:5	2000
35	74000	1	0.04	74000	0.15	2000.00	0:1	0
36	78000	1	0.04	78000	0.16	2000.00	0:1	0
37	80000	4	0.16	320000	0.65	2000.00	1:4	2000
38	82000	1	0.04	82000	0.17	2000.00	0:1	0
39	86000	2	0.08	172000	0.35	2000.00	1:2	2000
40	88000	1	0.04	88000	0.18	2000.00	0:1	0
41	90000	2	0.04	180000	0.36	2000.00	1:2	2000
42	94000	1	0.04	94000	0.19	2000.00	0:1	0
43	96000	1	0.04	96000	0.19	2000.00	0:1	0
44	98000	1	0.04	98000	0.20	2000.00	0:1	0
45	100000	5	0.04	50000	1.01	2000.00	2:5	4000
46	102000	1	0.04	102000	0.21	2000.00	0:1	0
47	106000	1	0.04	106000	0.21	2000.00	0:1	0
48	108000	1	0.04	108000	0.22	2000.00	0:1	0
49	114000	13	0.54	1482000	3.00	2000.00	5:13	10000
50	116000	1	0.04	116000	0.23	2000.00	0:1	0
51	120000	1	0.04	120000	0.24	2000.00	0:1	0
52	126000	1	0.04	126000	0.25	2000.00	0:1	0
53	130000	1	0.04	130000	0.26	2000.00	0:1	0
54	132000	1	0.04	132000	0.27	2000.00	0:1	0
55	134000	1	0.04	134000	0.27	2000.00	0:1	0
56	136000	2	0.04	272000	0.55	2000.00	1:2	2000
57	138000	1	0.00	138000	0.33	2000.00	0:1	0
58	140000	1	0.04	140000	0.28	2000.00	1:1	2000
50	140000	1	0.04	40000	0.20	2000.00	1.0	2000

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotte
61	146000	1	0.04	146000	0.30	2000.00	1:1	2000
62	148000	1	0.04	148000	0.30	2000.00	1:1	2000
63	152000	2	0.08	304000	0.62	2000.00	1:2	2000
64	156000	2	0.08	312000	0.63	2000.00	1:2	2000
65	158000	1	0.04	158000	0.32	2000.00	1:1	2000
66	162000	1	0.04	162000	0.33	2000.00	1:1	2000
67	164000	4	0.16	656000	1.33	2000.00	2:4	4000
68	166000	2	0.08	332000	0.67	2000.00	1:2	2000
69	174000	1	0.04	174000	0.35	2000.00	1:1	2000
70	176000	1	0.04	176000	0.36	2000.00	1:1	2000
71	182000	3	0.12	546000	1.10	2000.00	2:3	4000
72	196000	1	0.04	196000	0.40	2000.00	1:1	2000
73	198000	1	0.04	198000	0.40	2000.00	1:1	2000
74	200000	4	0.16	800000	1.62	2000.00	3:4	6000
75	202000	2	0.08	404000	0.82	2000.00	1:2	2000
76	212000	1	0.04	212000	0.43	2000.00	1:1	2000
77	216000	1	0.04	216000	0.44	2000.00	1:1	2000
78	230000	1	0.04	230000	0.47	2000.00	1:1	2000
79	250000	1	0.04	250000	0.51	2000.00	1:1	2000
80	286000	2	0.08	572000	1.16	2000.00	1:1	4000
81	300000	1	0.04	300000	0.61	2000.00	1:1	2000
82	338000	1	0.04	338000	0.68	2000.00	1:1	2000
83	360000	1	0.04	360000	0.73	2000.00	1:1	2000
84	368000	1	0.04	368000	0.74	2000.00	1:1	2000
85	400000	1	0.04	400000	0.81	2000.00	1:1	2000
86	428000	1	0.04	428000	0.87	2000.00	1:1	2000
87	506000	1	0.04	506000	1.02	4000.00	1:1	4000
88	542000	1	0.04	542000	1.10	4000.00	1:1	4000
89 90	568000	1	0.04	568000 570000	1.15	4000.00 4000.00	1:1	4000 4000
91	570000 586000	1	0.04	586000	1.15	4000.00	1:1	4000
92	598000	1	0.04	598000	1.19	4000.00	1:1	4000
93	630000	1	0.04	630000	1.27	4000.00	1:1	4000
94	642000	1	0.04	642000	1.30	4000.00	1:1	4000
95	702000	1	0.04	702000	1.42	4000.00	1:1	4000
96	780000	1	0.04	780000	1.58	6000.00	1:1	6000
97	800000	1	0.04	800000	1.62	6000.00	1:1	6000
98	856000	1	0.04	856000	1.73	6000.00	1:1	6000
99	860000	1	0.04	860000	1.74	6000.00	1:1	6000
100	970000	1	0.04	970000	1.96	6000.00	1:1	6000
101	990000	2	0.08	1980000	4.01	6000.00	1:1	12000
101	333000	_		ted for Serial no 101 in the rat		2000.00	1:2	2000
102	1100000	5	0.21	5500000	11.13	6000.00	1:1	30000
102	110000			ted for Serial no 102 in the rat		2000.00	3:5	6000
	TOTAL	2425	100.00	4,94,20,000	100.00	2000.00	0.0	3,30,000
	TOTAL	2425	100.00	4,94,20,000	100.00			3,30,000

3) Allocation to OIBs excluding Anchor Investors (After Rejections): The Basis of Allotment to OIBs, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 27.12 times i.e. for 1.18.78.000 shares the total number of shares allotted in this category is 4.38.000 Equity ul applicants. The category wise details of the Basis of Alloth

2,26,000 4) Allocation to Anchor Investors (After Rejections): The Company in consultation with the BRLM has allotted 6,56,000 Equity Shares to 2 Anchor Investors at Anchor Investors

24,000

1,22,000

4.38.000

8,000

issue Price of \$70.0	sue Price of \$70.00 per equity snares in accordance with the SEBHODE Regulations. The category wise details of the Basis of Allotthent are as under:											
CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL				
ANCHOR	-	-	-	-	-	6,56,000	-	6,56,000				

5) Allocation to Market Maker (After Rejections):

The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 1,16,000 shares the total number of shares allotted in this category is 1,16,000 Equity Shares. The category wise details of the Basis of Allotment are as under

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1,16,000	1	100.00	1,16,000	100.00	1,16,000	1:1	1,16,000
TOTAL	1	100.00	1,16,000	100.00	1,16,000		1,16,000

The Board of Directors of the Company at its meeting held on July 05, 2023 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before July 05, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will process on or prior to July 05, 2023. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within six working days from the date of the closure of the

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 04, 2023 ("Prospectus") filed with Registrar of Companies, Chandigarh.

#### **INVESTORS PLEASE NOTE**

The details of the allotment made would also be hosted on the website of the Registrar to the issue, LINK INTIME INDIA PRIVATE LIMITED at www.linkintime.co.in . All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

#### LINK INTIME INDIA PRIVATE LIMITED

C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083, Maharashtra, India Tel. No.: +91-8108114949 Fax No.: +91-022-49186195 Email: pentagonrubber.ipo@linkintime.co.in Website: www.linkintime.co.in

Investor Grievance Email: pentagonrubber.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnar SEBI Registration No.: INR000004058

> For Pentagon Rubber Limited On behalf of the Board of Directors Mr. Ashish Jain Managing Director DIN: - 00738412

Date: July 05, 2023 Place: Mohali, Punjab

2000

4000

1:3

2:5

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PENTAGON RUBBER LIMITED.

Pentagon Rubber Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Chandigarh. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.beelinemb.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.pentagonrubber.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 25 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.