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# PENTAGON RUBBER LIMITED

CIN: U25192PB2004PLC054282

Our Company was originally incorporated on April 26, 2004 as "Pentagon Rubber Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Punjab, H.P. & Chandigarh. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Pentagon Rubber Private Limited" to "Pentagon Rubber Limited" vide fresh certificate of incorporation dated December 28, 2022 issued by the Registrar of Companies, Chandigarh. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Prospectus.

Registered Office: Gulabgarh Road, Village Behra Dist. S.A.S. Nagar, Derabassi, Mohali, Punjab- 140507, India. Tel No.: +91-9816610646; Email: corporate@pentagonrubber.com, Website: www.pentagonrubber.com CONTACT PERSON: MS. SHUBHI KISHORE, COMPANY SECRETARY AND COMPLIANCE OFFICER.

**PROMOTERS OF OUR COMPANY: MR. ASHISH JAIN, MR. ANIL JAIN, MR. SAURABH JAIN AND MR. LALIT JAIN**

## BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 23,10,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF PENTAGON RUBBER LIMITED ("PENTAGON" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH 1,16,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹70/- AGGREGATING TO ₹81.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND NET ISSUE TO PUBLIC OF 21,94,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹70/- AGGREGATING TO ₹1535.80 LAKHS (HEREINAFTER REFERRED TO AS THE "NET ISSUE") THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.96% AND 28.46% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**ISSUE PRICE: RS. 70.00 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH.**

**ANCHOR INVESTOR ISSUE PRICE: RS. 70.00 PER EQUITY SHARE**

**THE ISSUE PRICE IS 7.00 TIMES OF THE FACE VALUE**

### RISKS TO INVESTORS:

- Our top ten customers have contributed 91.42%, 72.55%, 64.50% & 57.52% of our revenues for the period ended December 31, 2022, March 31, 2022, March 31, 2021, March 31, 2020 based on Restated Financial Statements.
- The Merchant Banker associated with the Issue has handled 13 public issue in the past three years out of which 2 Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters, Mr. Anil Jain is ₹2.10/-, Mr. Lalit Jain is ₹1.55/-, Mr. Ashish Jain is ₹2.46/- and Mr. Saurabh Jain is ₹1.72/-
- The Issue Price at the upper end of the Price Band is ₹70/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is 54.34%

**ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JUNE 23, 2023**

**BID/ISSUE OPENED ON: JUNE 26, 2023 (MONDAY)**

**BID/ISSUE CLOSED ON: JUNE 30, 2023 (FRIDAY)**

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RiBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 232 of the Prospectus.

The bidding for Anchor investors opened and closed on June 23, 2023. The company received 2 Anchor Investors application for 6,58,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹70.00 per Equity Share. A total of 6,56,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹4,59,20,000.

The issue (excluding Anchor Investor Portion) received applications for 16,39,00,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 99.09 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

#### Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Retail Individual Investors	50535	10,10,70,000	7,70,000	131.26	707,35,46,000
Non-Institutional Investors	2482	5,08,36,000	3,30,000	154.05	355,28,26,000
Qualified Institutional Buyers (excluding Anchor Investors)	16	1,18,78,000	4,38,000	27.12	83,14,60,000
Anchor Investors	2	6,58,000	6,56,000	1.00	4,60,60,000
Market Makers	1	1,16,000	1,16,000	1.00	81,20,000
<b>TOTAL</b>	<b>53036</b>	<b>16,45,58,000</b>	<b>23,10,000</b>	<b>71.24</b>	<b>1151,20,12,000</b>

#### Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

S.No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1.	65	16,58,000	0.83	16,58,000	0.83
2.	66	54,000	0.03	17,12,000	0.86
3.	67	68,000	0.03	17,80,000	0.89
4.	68	2,30,000	0.11	20,10,000	1.00
5.	69	1,36,000	0.07	21,46,000	1.07
6.	70	13,71,80,000	68.56	13,93,26,000	69.63
7.	9999	6,07,62,000	30.37	20,00,88,000	100.00
<b>TOTAL</b>		<b>20,00,88,000</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on July 05, 2023

1) **Allocation to Retail Individual Investors (After Rejections):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹70.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 149.76 times i.e. for 9,86,28,000 Equity Shares. Total number of shares allotted in this category is 7,70,000 Equity Shares to 358 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
2000	49314	100.00	9,86,28,000	100.00	2000	1:128	7,70,000
<b>TOTAL</b>	<b>49314</b>	<b>100.00</b>	<b>9,86,28,000</b>	<b>100.00</b>			<b>7,70,000</b>

2) **Allocation to Non-Institutional Investors (After Rejections):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 149.76 times i.e. for 4,94,20,000 shares the total number of shares allotted in this category is 3,30,000 Equity Shares to 128. successful applicants. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
1	4000	1619	66.76	6476000	13.10	2000.00	22:1619	44000
2	6000	178	7.34	1068000	2.16	2000.00	4:178	8000
3	8000	77	3.18	616000	1.25	2000.00	2:77	4000
4	10000	61	2.52	610000	1.23	2000.00	2:61	4000
5	12000	29	1.20	348000	0.70	2000.00	1:29	2000
6	14000	51	2.10	714000	1.44	2000.00	2:51	4000
7	16000	116	4.78	1856000	3.76	2000.00	6:116	12000
8	18000	13	0.54	234000	0.47	2000.00	1:13	2000
9	20000	40	1.65	800000	1.62	2000.00	3:40	6000
10	22000	11	0.45	242000	0.49	2000.00	1:11	2000
11	24000	4	0.16	96000	0.19	2000.00	0:4	0
12	26000	11	0.45	286000	0.58	2000.00	1:11	2000
13	28000	15	0.62	420000	0.85	2000.00	1:15	2000
14	30000	14	0.58	420000	0.85	2000.00	1:14	2000
15	32000	1	0.04	32000	0.06	2000.00	0:1	0
16	34000	5	0.21	170000	0.34	2000.00	1:5	2000
17	36000	4	0.16	144000	0.29	2000.00	1:4	2000
18	38000	4	0.16	152000	0.31	2000.00	1:4	2000
19	40000	4	0.16	160000	0.32	2000.00	1:4	2000
20	42000	8	0.33	336000	0.68	2000.00	1:8	2000
21	44000	3	0.12	132000	0.27	2000.00	0:3	0
22	46000	1	0.04	46000	0.09	2000.00	0:1	0
23	48000	2	0.08	96000	0.19	2000.00	0:2	0
24	50000	7	0.29	350000	0.71	2000.00	1:7	2000
25	52000	1	0.04	52000	0.11	2000.00	0:1	0
26	54000	4	0.16	216000	0.44	2000.00	1:4	2000
27	56000	1	0.04	56000	0.11	2000.00	0:1	0
28	58000	3	0.12	174000	0.35	2000.00	1:3	2000
29	60000	4	0.16	240000	0.49	2000.00	1:4	2000
30	62000	1	0.04	62000	0.13	2000.00	0:1	0
31	64000	3	0.12	192000	0.39	2000.00	1:3	2000
32	66000	4	0.16	264000	0.53	2000.00	1:4	2000
33	70000	7	0.29	490000	0.99	2000.00	2:7	4000
34	72000	5	0.21	360000	0.73	2000.00	1:5	2000
35	74000	1	0.04	74000	0.15	2000.00	0:1	0
36	78000	1	0.04	78000	0.16	2000.00	0:1	0
37	80000	4	0.16	320000	0.65	2000.00	1:4	2000
38	82000	1	0.04	82000	0.17	2000.00	0:1	0
39	86000	2	0.08	172000	0.35	2000.00	1:2	2000
40	88000	1	0.04	88000	0.18	2000.00	0:1	0
41	90000	2	0.08	180000	0.36	2000.00	1:2	2000
42	94000	1	0.04	94000	0.19	2000.00	0:1	0
43	96000	1	0.04	96000	0.19	2000.00	0:1	0
44	98000	1	0.04	98000	0.20	2000.00	0:1	0
45	100000	5	0.21	500000	1.01	2000.00	2:5	4000
46	102000	1	0.04	102000	0.21	2000.00	0:1	0
47	106000	1	0.04	106000	0.21	2000.00	0:1	0
48	108000	1	0.04	108000	0.22	2000.00	0:1	0
49	114000	13	0.54	1482000	3.00	2000.00	5:13	10000
50	116000	1	0.04	116000	0.23	2000.00	0:1	0
51	120000	1	0.04	120000	0.24	2000.00	0:1	0
52	126000	1	0.04	126000	0.25	2000.00	0:1	0
53	130000	1	0.04	130000	0.26	2000.00	0:1	0
54	132000	1	0.04	132000	0.27	2000.00	0:1	0
55	134000	1	0.04	134000	0.27	2000.00	0:1	0
56	136000	2	0.08	272000	0.55	2000.00	1:2	2000
57	138000	1	0.04	138000	0.28	2000.00	0:1	0
58	140000	1	0.04	140000	0.28	2000.00	1:1	2000
59	142000	3	0.12	426000	0.86	2000.00	1:3	2000
60	144000	5	0.21	720000	1.46	2000.00	2:5	4000

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
61	146000	1	0.04	146000	0.30	2000.00	1:1	2000
62	148000	1	0.04	148000	0.30	2000.00	1:1	2000
63	152000	2	0.08	304000	0.62	2000.00	1:2	2000
64	156000	2	0.08	312000	0.63	2000.00	1:2	2000
65	158000	1	0.04	158000	0.32	2000.00	1:1	2000
66	162000	1	0.04	162000	0.33	2000.00	1:1	2000
67	164000	4	0.16	656000	1.33	2000.00	2:4	4000
68	166000	2	0.08	332000	0.67	2000.00	1:2	2000
69	174000	1	0.04	174000	0.35	2000.00	1:1	2000
70	176000	1	0.04	176000	0.36	2000.00	1:1	2000
71	182000	3	0.12	546000	1.10	2000.00	2:3	4000
72	196000	1	0.04	196000	0.40	2000.00	1:1	2000
73	198000	1	0.04	198000	0.40	2000.00	1:1	2000
74	200000	4	0.16	800000	1.62	2000.00	3:4	6000
75	202000	2	0.08	404000	0.82	2000.00	1:2	2000
76	212000	1	0.04	212000	0.43	2000.00	1:1	2000
77	216000	1	0.04	216000	0.44	2000.00	1:1	2000
78	230000	1	0.04	230000	0.47	2000.00	1:1	2000
79	250000	1	0.04	250000	0.51	2000.00	1:1	2000
80	286000	2	0.08	572000	1.16	2000.00	1:2	4000
81	300000	1	0.04	300000	0.61	2000.00	1:1	2000
82	338000	1	0.04	338000	0.68	2000.00	1:1	2000
83	360000	1	0.04	360000	0.73	2000.00	1:1	2000
84	368000	1	0.04	368000	0.74	2000.00	1:1	2000
85	400000	1	0.04	400000	0.81	2000.00	1:1	2000
86	428000	1	0.04	428000	0.87	2000.00	1:1</	

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5.	69	1,36,000	0.07	21,46,000	1.07
6.	70	13,71,80,000	68.56	13,93,26,000	69.63
7.	9999	6,07,62,000	30.37	20,00,88,000	100.00
<b>TOTAL</b>		<b>20,00,88,000</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on July 05, 2023

1) **Allocation to Retail Individual Investors (After Rejections):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹70.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 128.09 times i.e. for 9,86,28,000 Equity Shares. Total number of shares allotted in this category is 7,70,000 Equity Shares to 358 successful applicants. The category wise details of the Basis of Allotment are as under:

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4	10000	61	2.52	610000	1.23	2000.00	2:61	4000
5	12000	29	1.20	348000	0.70	2000.00	1:29	2000
6	14000	51	2.10	714000	1.44	2000.00	2:51	4000
7	16000	116	4.78	1856000	3.76	2000.00	6:116	12000
8	18000	13	0.54	234000	0.47	2000.00	1:13	2000
9	20000	40	1.65	800000	1.62	2000.00	3:40	6000
10	22000	11	0.45	242000	0.49	2000.00	1:11	2000
11	24000	4	0.16	96000	0.19	2000.00	0:4	0
12	26000	11	0.45	286000	0.58	2000.00	1:11	2000
13	28000	15	0.62	420000	0.85	2000.00	1:15	2000
14	30000	14	0.58	420000	0.85	2000.00	1:14	2000
15	32000	1	0.04	32000	0.06	2000.00	0:1	0
16	34000	5	0.21	170000	0.34	2000.00	1:5	2000
17	36000	4	0.16	144000	0.29	2000.00	1:4	2000
18	38000	4	0.16	152000	0.31	2000.00	1:4	2000
19	40000	4	0.16	160000	0.32	2000.00	1:4	2000
20	42000	8	0.33	336000	0.68	2000.00	1:8	2000
21	44000	3	0.12	132000	0.27	2000.00	0:3	0
22	46000	1	0.04	46000	0.09	2000.00	0:1	0
23	48000	2	0.08	96000	0.19	2000.00	0:2	0
24	50000	7	0.29	350000	0.71	2000.00	1:7	2000
25	52000	1	0.04	52000	0.11	2000.00	0:1	0
26	54000	4	0.16	216000	0.44	2000.00	1:4	2000
27	56000	1	0.04	56000	0.11	2000.00	0:1	0
28	58000	3	0.12	174000	0.35	2000.00	1:3	2000
29	60000	4	0.16	240000	0.49	2000.00	1:4	2000
30	62000	1	0.04	62000	0.13	2000.00	0:1	0
31	64000	3	0.12	192000	0.39	2000.00	1:3	2000
32	66000	4	0.16	264000	0.53	2000.00	1:4	2000
33	70000	7	0.29	490000	0.99	2000.00	2:7	4000
34	72000	5	0.21	360000	0.73	2000.00	1:5	2000
35	74000	1	0.04	74000	0.15	2000.00	0:1	0
36	78000	1	0.04	78000	0.16	2000.00	0:1	0
37	80000	4	0.16	320000	0.65	2000.00	1:4	2000
38	82000	1	0.04	82000	0.17	2000.00	0:1	0
39	86000	2	0.08	172000	0.35	2000.00	1:2	2000
40	88000	1	0.04	88000	0.18	2000.00	0:1	0
41	90000	2	0.08	180000	0.36	2000.00	1:2	2000
42	94000	1	0.04	94000	0.19	2000.00	0:1	0
43	96000	1	0.04	96000	0.19	2000.00	0:1	0
44	98000	1	0.04	98000	0.20	2000.00	0:1	0
45	100000	5	0.21	500000	1.01	2000.00	2:5	4000
46	102000	1	0.04	102000	0.21	2000.00	0:1	0
47	106000	1	0.04	106000	0.21	2000.00	0:1	0
48	108000	1	0.04	108000	0.22	2000.00	0:1	0
49	114000	13	0.54	1482000	3.00	2000.00	5:13	10000
50	116000	1	0.04	116000	0.23	2000.00	0:1	0
51	120000	1	0.04	120000	0.24	2000.00	0:1	0
52	126000	1	0.04	126000	0.25	2000.00	0:1	0
53	130000	1	0.04	130000	0.26	2000.00	0:1	0
54	132000	1	0.04	132000	0.27	2000.00	0:1	0
55	134000	1	0.04	134000	0.27	2000.00	0:1	0
56	136000	2	0.08	272000	0.55	2000.00	1:2	2000
57	138000	1	0.04	138000	0.28	2000.00	0:1	0
58	140000	1	0.04	140000	0.28	2000.00	1:1	2000
59	142000	3	0.12	426000	0.86	2000.00	1:3	2000
60	144000	5	0.21	720000	1.46	2000.00	2:5	4000

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61	146000	1	0.04	146000	0.30	2000.00	1:1	2000
62	148000	1	0.04	148000	0.30	2000.00	1:1	2000
63	152000	2	0.08	304000	0.62	2000.00	1:2	2000
64	156000	2	0.08	312000	0.63	2000.00	1:2	2000
65	158000	1	0.04	158000	0.32	2000.00	1:1	2000
66	162000	1	0.04	162000	0.33	2000.00	1:1	2000
67	164000	4	0.16	656000	1.33	2000.00	2:4	4000
68	166000	2	0.08	332000	0.67	2000.00	1:2	2000
69	174000	1	0.04	174000	0.35	2000.00	1:1	2000
70	176000	1	0.04	176000	0.36	2000.00	1:1	2000
71	182000	3	0.12	546000	1.10	2000.00	2:3	4000
72	196000	1	0.04	196000	0.40	2000.00	1:1	2000
73	198000	1	0.04	198000	0.40	2000.00	1:1	2000
74	200000	4	0.16	800000	1.62	2000.00	3:4	6000
75	202000	2	0.08	404000	0.82	2000.00	1:2	2000
76	212000	1	0.04	212000	0.43	2000.00	1:1	2000
77	216000	1	0.04	216000	0.44	2000.00	1:1	2000
78	230000	1	0.04	230000	0.47	2000.00	1:1	2000
79	250000	1	0.04	250000	0.51	2000.00	1:1	2000
80	286000	2	0.08	572000	1.16	2000.00	1:2	4000
81	300000	1	0.04	300000	0.61	2000.00	1:1	2000
82	338000	1	0.04	338000	0.68	2000.00	1:1	2000
83	360000	1	0.04	360000	0.73	2000.00	1:1	2000
84	368000	1	0.04	368000	0.74	2000.00	1:1	2000
85	400000	1	0.04	400000	0.81	2000.00	1:1	2000
86	428000	1	0.04	428000				

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# PENTAGON RUBBER LIMITED

PENTAGON

CIN: U25192PB2004PLC054282

Our Company was originally incorporated on April 26, 2004 as "Pentagon Rubber Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Punjab, H.P. & Chandigarh. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Pentagon Rubber Private Limited" to "Pentagon Rubber Limited" vide fresh certificate of incorporation dated December 28, 2022 issued by the Registrar of Companies, Chandigarh. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Prospectus.

Registered Office: Gulabgarh Road, Village Behra Dist. S.A.S. Nagar, Derabassi, Mohali, Punjab- 140507, India. Tel No.: +91-9816610646; Email: corporate@pentagonrubber.com, Website: www.pentagonrubber.com CONTACT PERSON: MS. SHUBHI KISHORE, COMPANY SECRETARY AND COMPLIANCE OFFICER.

## PROMOTERS OF OUR COMPANY: MR. ASHISH JAIN, MR. ANIL JAIN, MR. SAURABH JAIN AND MR. LALIT JAIN

### BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 23,10,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF PENTAGON RUBBER LIMITED ("PENTAGON" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹70/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1617.00 LAKHS, OF WHICH 1,16,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹70/- AGGREGATING TO ₹ 81.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND NET ISSUE TO PUBLIC OF 21,94,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹70/- AGGREGATING TO ₹1535.80 LAKHS (HEREINAFTER REFERRED TO AS THE "NET ISSUE") THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.96% AND 28.46% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**ISSUE PRICE: RS. 70.00 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH.**

**ANCHOR INVESTOR ISSUE PRICE: RS. 70.00 PER EQUITY SHARE**

**THE ISSUE PRICE IS 7.00 TIMES OF THE FACE VALUE**

#### RISKS TO INVESTORS:

- Our top ten customers have contributed 91.42%, 72.55%, 64.50% & 57.52% of our revenues for the period ended December 31, 2022, March 31, 2022, March 31, 2021, March 31, 2020 based on Restated Financial Statements.
- The Merchant Banker associated with the Issue has handled 13 public issue in the past three years out of which 2 Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters, Mr. Anil Jain is ₹2.10/-, Mr. Lalit Jain is ₹1.55/-, Mr. Ashish Jain is ₹2.46/- and Mr. Saurabh Jain is ₹1.72/-
- The Issue Price at the upper end of the Price Band is ₹70/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is 54.34%

#### ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JUNE 23, 2023

**BID/ISSUE OPENED ON: JUNE 26, 2023 (MONDAY)**

**BID/ISSUE CLOSED ON: JUNE 30, 2023 (FRIDAY)**

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 232 of the Prospectus.

The bidding for Anchor investors opened and closed on June 23, 2023. The company received 2 Anchor Investors application for 6,58,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹70.00 per Equity Share. A total of 6,56,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹4,59,20,000.

The issue (excluding Anchor Investor Portion) received applications for 16,39,00,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 99.09 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

##### Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Retail Individual Investors	50535	10,10,70,000	7,70,000	131.26	707,35,46,000
Non-Institutional Investors	2482	5,08,36,000	3,30,000	154.05	355,28,26,000
Qualified Institutional Buyers (excluding Anchor Investors)	16	1,18,78,000	4,38,000	27.12	83,14,60,000
Anchor Investors	2	6,58,000	6,56,000	1.00	4,60,60,000
Market Makers	1	1,16,000	1,16,000	1.00	81,20,000
<b>TOTAL</b>	<b>53036</b>	<b>16,45,58,000</b>	<b>23,10,000</b>	<b>71.24</b>	<b>1151,20,12,000</b>

##### Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

S.No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1.	65	16,58,000	0.83	16,58,000	0.83
2.	66	54,000	0.03	17,12,000	0.86
3.	67	68,000	0.03	17,80,000	0.89
4.	68	2,30,000	0.11	20,10,000	1.00
5.	69	1,36,000	0.07	21,46,000	1.07
6.	70	13,71,80,000	68.56	13,93,26,000	69.63
7.	9999	6,07,62,000	30.37	20,00,88,000	100.00
<b>TOTAL</b>		<b>20,00,88,000</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on July 05, 2023

1) **Allocation to Retail Individual Investors (After Rejections):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹70.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 128.09 times i.e. for 9,86,28,000 Equity Shares. Total number of shares allotted in this category is 7,70,000 Equity Shares to 358 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
2000	49314	100.00	9,86,28,000	100.00	2000	1:128	7,70,000
<b>TOTAL</b>	<b>49314</b>	<b>100.00</b>	<b>9,86,28,000</b>	<b>100.00</b>			<b>7,70,000</b>

2) **Allocation to Non-Institutional Investors (After Rejections):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹70.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 149.76 times i.e. for 4,94,20,000 shares the total number of shares allotted in this category is 3,30,000 Equity Shares to 128. successful applicants. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
1	4000	1619	66.76	6476000	13.10	2000.00	22:1619	44000
2	6000	178	7.34	1068000	2.16	2000.00	4:178	8000
3	8000	77	3.18	616000	1.25	2000.00	2:77	4000
4	10000	61	2.52	610000	1.23	2000.00	2:61	4000
5	12000	29	1.20	348000	0.70	2000.00	1:29	2000
6	14000	51	2.10	714000	1.44	2000.00	2:51	4000
7	16000	116	4.78	1856000	3.76	2000.00	6:116	12000
8	18000	13	0.54	234000	0.47	2000.00	1:13	2000
9	20000	40	1.65	800000	1.62	2000.00	3:40	6000
10	22000	11	0.45	242000	0.49	2000.00	1:11	2000
11	24000	4	0.16	96000	0.19	2000.00	0:4	0
12	26000	11	0.45	286000	0.58	2000.00	1:11	2000
13	28000	15	0.62	420000	0.85	2000.00	1:15	2000
14	30000	14	0.58	420000	0.85	2000.00	1:14	2000
15	32000	1	0.04	32000	0.06	2000.00	0:1	0
16	34000	5	0.21	170000	0.34	2000.00	1:5	2000
17	36000	4	0.16	144000	0.29	2000.00	1:4	2000
18	38000	4	0.16	152000	0.31	2000.00	1:4	2000
19	40000	4	0.16	160000	0.32	2000.00	1:4	2000
20	42000	8	0.33	336000	0.68	2000.00	1:8	2000
21	44000	3	0.12	132000	0.27	2000.00	0:3	0
22	46000	1	0.04	46000	0.09	2000.00	0:1	0
23	48000	2	0.08	96000	0.19	2000.00	0:2	0
24	50000	7	0.29	350000	0.71	2000.00	1:7	2000
25	52000	1	0.04	52000	0.11	2000.00	0:1	0
26	54000	4	0.16	216000	0.44	2000.00	1:4	2000
27	56000	1	0.04	56000	0.11	2000.00	0:1	0
28	58000	3	0.12	174000	0.35	2000.00	1:3	2000
29	60000	4	0.16	240000	0.49	2000.00	1:4	2000
30	62000	1	0.04	62000	0.13	2000.00	0:1	0
31	64000	3	0.12	192000	0.39	2000.00	1:3	2000
32	66000	4	0.16	264000	0.53	2000.00	1:4	2000
33	70000	7	0.29	490000	0.99	2000.00	2:7	4000
34	72000	5	0.21	360000	0.73	2000.00	1:5	2000
35	74000	1	0.04	74000	0.15	2000.00	0:1	0
36	78000	1	0.04	78000	0.16	2000.00	0:1	0
37	80000	4	0.16	320000	0.65	2000.00	1:4	2000
38	82000	1	0.04	82000	0.17	2000.00	0:1	0
39	86000	2	0.08	172000	0.35	2000.00	1:2	2000
40	88000	1	0.04	88000	0.18	2000.00	0:1	0
41	90000	2	0.08	180000	0.36	2000.00	1:2	2000
42	94000	1	0.04	94000	0.19	2000.00	0:1	0
43	96000	1	0.04	96000	0.19	2000.00	0:1	0
44	98000	1	0.04	98000	0.20	2000.00	0:1	0
45	100000	5	0.21	500000	1.01	2000.00	2:5	4000
46	102000	1	0.04	102000	0.21	2000.00	0:1	0
47	106000	1	0.04	106000	0.21	2000.00	0:1	0
48	108000	1	0.04	108000	0.22	2000.00	0:1	0
49	114000	13	0.54	1482000	3.00	2000.00	5:13	10000
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51	120000	1	0.04	120000	0.24	2000.00	0:1	0
52	126000	1	0.04	126000	0.25	2000.00	0:1	0
53	130000	1	0.04	130000	0.26	2000.00	0:1	0
54	132000	1	0.04	132000	0.27	2000.00	0:1	0
55	134000	1	0.04	134000	0.27	2000.00	0:1	0
56	136000	2	0.08	272000	0.55	2000.00	1:2	2000
57	138000	1	0.04	138000	0.28	2000.00	0:1	0
58	140000	1	0.04	140000	0.28	2000.00	1:1	2000
59	142000	3	0.12	426000	0.86	2000.00	1:3	2000
60	144000	5	0.21	720000	1.46	2000.00	2:5	4000

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63	152000	2	0.08	304000	0.62	2000.00	1:2	2000
64	156000	2	0.08	312000	0.63	2000.00	1:2	2000
65	158000	1	0.04	158000	0.32	2000.00	1:1	2000
66	162000	1	0.04	162000	0.33	2000.00	1:1	2000
67	164000	4	0.16	656000	1.33	2000.00	2:4	4000
68	166000	2	0.08	332000	0.67	2000.00	1:2	2000
69	174000	1	0.04	174000	0.35	2000.00	1:1	2000
70	176000	1	0.04	176000	0.36	2000.00	1:1	2000
71	182000	3	0.12	546000	1.10	2000.00	2:3	4000
72	196000	1	0.04	196000	0.40	2000.00	1:1	2000
73	198000	1	0.04	198000	0.40	2000.00	1:1	2000
74	200000	4	0.16	800000	1.62	2000.00	3:4	6000
75	202000	2	0.08	404000	0.82	2000.00	1:2	2000
76	212000	1	0.04	212000	0.43	2000.00	1:1	2000
77	216000	1	0.04	216000	0.44	2000.00	1:1	2000
78	230000	1	0.04	230000	0.47	2000.00	1:1	2000
79	250000	1	0.04	250000	0.51	2000.00	1:1	2000
80	286000	2	0.08	572000	1.16	2000.00	1:1	4000
81	300000	1	0.04	300000	0.61	2000.00	1:1	2000
82	338000	1	0.04	338000	0.68	2000.00	1:1	2000
83	360000	1	0.04	360000	0.73	2000.00	1:1	2000
84	368000	1	0.04	368000	0.74			