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MARCO CABLES & CONDUCTORS LIMITED

Corporate Identification Number: U27320MH1989PLC051376

Our Company was originally incorporated as a private limited under the name "Marco Cables Private Limited" under the provisions of Companies Act 1956 and Certificate of Incorporation was issued by the Registrar of Companies, Mumbai on April 13, 1989. Subsequently, the name of our Company was changed to "Marco Cables & Conductors Private Limited" vide Shareholders Resolution dated April 25, 2023 with Certificate of Incorporation pursuant to change of name issued by Registrar of Companies, Mumbai dated May 22, 2023. Eventually, the status of our Company was changed to Public Limited and the name of our Company was changed to "Marco Cables & Conductors Limited" vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on May 25, 2023. The fresh Certificate of Incorporation consequent to conversion was issued on June 19, 2023 by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U27320MH1989PLC051376. For further details on incorporation and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 157 of the Prospectus.

Registered Office: Shop No.100, Opposite Bhai Ganganagar Market, Main Road, Ujwainagar, Thane - 421005, Maharashtra, India.
Tel: 0251 2530332 | E-mail: investors@shmtcable.com | Website: www.marcoables.com
Contact Person: Ms. Priyanka Vinod Patil, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. SUMIT SUGNOMAL KUKREJA, MR. SUGNOMAL MANGANDAS KUKREJA AND MS. KOMAL SUMIT KUKREJA

"The Offer is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE".

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 52,02,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF MARCO CABLES & CONDUCTORS LIMITED ("MARCO" OR "OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹36/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹26/- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹1,87,27,20,000 LAHRS COMPRISING OF FRESH OFFER OF 26,01,000 EQUITY SHARES AGGREGATING TO ₹93,63,60,000 LAHRS ("FRESH OFFER") AND AN OFFER FOR SALE OF 26,01,000 EQUITY SHARES BY MR. SUMIT SUGNOMAL KUKREJA ("SELLING SHAREHOLDER") AGGREGATING TO ₹93,63,60,000 LAHRS ("OFFER FOR SALE") ("THE OFFER") OF WHICH 2,88,000 EQUITY SHARES AGGREGATING TO ₹103,68,000 LAHRS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 49,14,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹36/- PER EQUITY SHARE AGGREGATING TO ₹1,76,89,04,000 LAHRS ("NET OFFER"). THE OFFER AND THE NET OFFER WILL CONSTITUTE 27.82% AND 26.24% RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE OFFER" BEGINNING ON PAGE 257 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- AND THE OFFER PRICE IS 3.6 TIMES OF THE FACE VALUE

OFFER OPENED ON: SEPTEMBER 21, 2023 AND OFFER CLOSED ON: SEPTEMBER 25, 2023

RISK TO INVESTORS

- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Offer. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Offer Price or at all.
- The average cost of acquisition of Equity Shares by our Promoters is set forth in the table below:

Sr. No.	Name of the Promoter/ Selling Shareholder	No of Equity Shares held	Average cost of Acquisition (in ₹)
1.	Mr. Sumit Sugnomal Kukreja (Promoter & Selling Shareholder)	1,07,53,000	1.73
2.	Mr. Sugnomal Mangandas Kukreja	22,07,500	8.16
3.	Ms. Komal Sumit Kukreja	11,92,500	5.06

Investors are required to refer section titled "Risk Factors" beginning on page 25 of the Prospectus.

Our Company has filed the Prospectus dated September 14, 2023 with the ROC, Mumbai, Maharashtra (the "Prospectus"). The Equity Shares of the Company are proposed to be listed on the SME Platform of National Stock Exchange of India Limited i.e., NSE Emerge, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from NSE for the listing of the Equity Shares pursuant to letter dated September 14, 2023. NSE is the Designated Stock Exchange for the purpose of this Offer. The trading is to be commenced on September 28, 2023 (Subject to receipt of listing and trading approvals from the NSE).

The Offer is being made through the Fixed Price process, the allocation in the Net Offer to the Public category is made pursuant to Regulation 25(2)(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Offer of shares to the Public is initially made available for allotment to Retail Individual Investors. The balance of the Net Offer of shares to the public is made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. If the Retail Individual Investor category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designated Stock Exchange. Such intra-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All potential investors shall participate in the Offer only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of RIs, if applicable, which will be blocked by the Self-Certified Syndicate Banks ("SCSBs") for the sum.

SUBSCRIPTION DETAILS

The Net Offer has received 31,851 applications before technical rejections for 14,49,84,000 Equity Shares resulting in 29.50 times subscription. The details of the applications received in the Net Offer (before and after technical rejections & withdrawal) are as follows:

Category	Before Technical Rejections & Withdrawals		After Technical Rejections & Withdrawals	
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Retail Individual Investors	28,885	8,66,55,000	29,441	8,53,23,000
Other than Retail Individual Investors	2,966	5,83,29,000	2,927	5,60,32,000
Total	31,851	14,49,84,000	31,368	14,13,55,000

Note:

- The Net Offer does not include 2,88,000 Equity Shares reserved for Market Maker, which was subscribed by 1,00 times.
 - There were 453 Technical Rejections for 16,29,000 Equity Shares & no withdrawal of any application in any category.
- The shares available for allotment have been arrived in the equal proportion of the respective oversubscription ratio of Retail Individual Investors and Other than Retail Individual Investors category. In view of the explanation provided under regulation 25(2) of the SEBI (ICDR) Regulations, 2018, the Retail Individual Investors Category has applied for 50.52% of the Net Offer and 42.48% of the Net Offer by Other than Retail Individual Investors; accordingly, we have derived the offer size for different categories. In other than Retail Individual Investor Category, there was oversubscription of 5,58,72,000 Equity Shares before technical rejection and 5,55,75,000 Equity Shares after technical rejection. In Retail Individual Investors Category there was over subscription of 8,41,98,000 Equity Shares before technical rejection and 8,28,66,000 Equity Shares after technical rejection. The Basis of Allotment was finalised in consultation with the Designated Stock Exchange - NSE on September 26, 2023.

A) Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Offer Price of ₹36/- per Equity Share, was finalised in consultation with NSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 2,88,000 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for	No. of Applications Received	% to Total	Total No. of Shares Applied	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
2,88,000	100	100	2,88,000	100	2,88,000	1:1	2,88,000

B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Offer Price of ₹36/- per Equity Share, was finalised in consultation with NSE. Pursuant to Regulation 25(2)(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allotted in this category is 29,25,000 Equity Shares. The category was subscribed by 29.17 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for	No. of Applications Received	% to Total	Total No. of Shares Applied	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
3,000	26,441	100	8,53,23,000	100	3,000	6.175	29,25,000

C) Allocation to Other than Retail Category (After Technical Rejections & Withdrawals): The Basis of Allotment to the Non-Retail Investors, at the Offer Price of ₹36/- per Equity Share, was finalised in consultation with NSE. Pursuant to Regulation 25(2)(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allotted in this category is 16,89,000 Equity Shares. The category was subscribed by 29.17 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category Wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation Per Applicant	Ratio of allottees to applicants	Total No. of Shares allocated/ allotted
6,000	2,105	71.92	1,26,30,000	21.76	3,000	34.437	4,32,000
9,000	186	8.35	16,74,000	2.88	3,000	19.186	57,000
12,000	133	4.54	15,96,000	2.75	3,000	18.193	54,000
15,000	89	3.94	13,35,000	2.30	3,000	15.99	45,000
18,000	17	0.58	3,06,000	0.53	3,000	4.17	12,000
27,000	36	1.23	9,72,000	1.67	3,000	11.25	33,000
30,000	129	4.10	38,00,000	6.20	3,000	41.100	1,23,000
33,000	14	0.48	4,52,000	0.80	3,000	3.14	15,000
39,000	18	0.62	5,48,000	1.12	3,000	7.18	21,000
39,000	9	0.31	3,51,000	0.60	3,000	4.9	12,000
45,000	15	0.51	6,75,000	1.16	3,000	8.15	24,000
48,000	7	0.24	3,36,000	0.58	3,000	4.7	12,000
54,000	12	0.41	6,48,000	1.12	3,000	7.12	21,000
57,000	14	0.48	7,98,000	1.38	3,000	9.14	27,000

The Board of Directors of the Company at its meeting held on September 26, 2023, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and allotment advice and/or notices shall be dispatched to the address of the investors as registered with the depositories on or before September 27, 2023. Further, the instructions to Self-Certified Syndicate Banks have been processed on September 26, 2023 for crediting of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to file Offer at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE within 3 working days from the Closure of the Offer. The trading is proposed to be commenced on September 28, 2023 subject to receipt of listing and trading approvals from NSE.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 14, 2023 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole Applicant, Serial number of the Application Form, Number of Shares Applied for and Bank Branch where the Application had been lodged and payment details at the address given below:

BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakal Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India.
Telephone: 022 - 2525 8200 | E-mail: ipo@bigshareonline.com
Investor grievance E-mail: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Asif Sayyed
SEBI Registration No.: INR000001385

Place: Mumbai
Date: September 27, 2023

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF MARCO CABLES & CONDUCTORS LIMITED.

MARCO CABLES & CONDUCTORS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Offer of its Equity Shares and has filed Prospectus with the Registrar of Companies, Mumbai, Maharashtra on September 14, 2023. The Prospectus is available on websites of the Company, the NSE and the Lead Manager at www.marcoables.com, www.sebiindia.com, www.shre.in respectively. Applicants should note that investment in equity shares involves a high-risk and for details relating to the same, see the Prospectus, including section titled "Risk Factors" beginning on page 25 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and applicable U.S. state securities law. Accordingly, the Equity Shares are offered or sold (i) within the United States to persons reasonably believed to be qualified institutional investors (as defined in Rule 144A under the U.S. Securities Act) and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of the jurisdiction where such offers and sales occur.



Sumit
For MARCO CABLES & CONDUCTORS LIMITED
On Behalf of the Board of Directors

84/-
Mr. Sumit Sugnomal Kukreja
Designation: Chairman and Managing Director
DIN: 00254625