

Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : U17299WB2022PLC253035

Date: October 10, 2023

To,

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051, India.

Dear Sir/Madam,

Sub: Initial Public Offer of Karnika Industries Limited of 32,99,200 Equity Shares of Face Value of Rs.10/- each.

This is with reference to captioned issue, please find attached Pre-Issue advertisement of Karnika Industries Limited.

Yours Faithfully,

FOR KARNIKA INDUSTRIES LIMITED

Niranjan Mundhra

NIRANJAN MUNDHRA
Chairman cum Managing Director
(DIN: 05254448)



Place - West Bengal

(This is only an advertisement for information purposes and not a Prospectus announcement.)

Karnika®

KARNIKA INDUSTRIES LIMITED

CIN: U17299WB2022PLC253035

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Karni International" pursuant to Deed of Partnership dated July 21, 2017. Karni International was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Karnika Industries Limited" and received a Certificate of Incorporation from the Registrar of Companies, Kolkata dated April 13, 2022. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 119 of the Prospectus.

Registered Office: 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India.
Tel No.: 033-26558101; Email: info@karnikaindustries.com; Website: www.karnikaindustries.com;
Contact Person: Ms. Muskan Mundhra, Company Secretary and Compliance Officer.

PROMOTERS: MR. NIRANJAN MUNDHRA, MR. SHIV SHANKAR MUNDHRA AND MR. MAHESH KUMAR MUNDHRA

THE ISSUE

INITIAL PUBLIC ISSUE OF 32,99,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KARNIKA INDUSTRIES LIMITED ("KARNIKA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2507.39 LAKHS (THE "ISSUE"), OF WHICH 1,66,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 126.46 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 31,32,800 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 2380.93 LAKH IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.61% AND 25.27%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 76.00.
THE ISSUE PRICE IS 7.60 TIMES OF THE FACE VALUE.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED.

THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 216 OF THE PROSPECTUS.

ISSUE

ISSUE OPEN ON: SEPTEMBER 29, 2023 (FRIDAY)
ISSUE CLOSES ON: OCTOBER 04, 2023 (WEDNESDAY)

MINIMUM LOT SIZE
1,600 EQUITY SHARES FOR RETAIL INDIVIDUAL
3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY

ASBA* Simple, Safe, Smart way of Application- Make use of it!!! *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below. Mandatory in Public Issues from January 01, 2016 No cheque will be accepted

UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS. For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and please refer to the section "Issue Procedure" beginning on page no. 216 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited (www.nseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB'S) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASED II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RI'S), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSB'S OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 216 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING /REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

The Information regarding the content of Memorandum of Association of our Company as regards Main Object of our Company are available on Page No. 119 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: Authorized share capital of Rs. 25,00,00,000 divided in to 2,50,00,000 Equity Shares of Face value of Rs. 10 each. Issued, subscribed and paid-up share capital prior to issue is Rs.9,10,03,000 divided in to 91,00,300 Equity Shares of Rs. 10/- each. Proposed post issue paid up share capital Rs. 12,39,95,000 divided into 1,23,99,500 Equity Shares face value of Rs. 10/- each.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is limited.

SIGNATORIES TO MOA AND SHARES SUBSCRIBED:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Niranjana Mundhra	10.00	11,66,500	Mr. Niranjana Mundhra	10.00	30,33,000
Mr. Shiv Shankar Mundhra	10.00	11,66,500	Mr. Shiv Shankar Mundhra	10.00	30,33,000
Mr. Mahesh Kumar Mundhra	10.00	11,66,500	Mr. Mahesh Kumar Mundhra	10.00	30,33,000
Mr. Jagdish Prasad Mundhra	10.00	100			
Mrs. Saroj Mundhra	10.00	100			
Mrs. Poonam Mundhra	10.00	100			
Priyanka Mundhra	10.00	100			
Mrs. Kirti Mundhra	10.00	100			
TOTAL		35,00,000	TOTAL		90,99,000

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an In-principle approval letter dated September 15, 2023 from NSE for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this Issue, the Designated Stock Exchange will be the NSE.

Disclaimer Clause of SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, the Draft Issue Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 201 of the Prospectus.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE." The investors are advised to refer to page 203 of the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of NSE."

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>BEELINE CAPITAL ADVISORS PRIVATE LIMITED B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad-380054, Gujarat, India. Tel. No.: +91-79-48407357 Email: mb@beelinemb.com Website: www.beelinemb.com Investor Grievance Email: ig@beelinemb.com Contact Person: Mr. Nikhil Shah SEBI Registration No.: INM000012917</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India Tel. No.: 011-40450193-197 Email: ipo@skylinert.com Website: www.skylinert.com Investor Grievance Email: grievances@skylinert.com Contact Person: Mr. Anuj Kumar SEBI Registration No.: INR000003241</p>	<p>Ms. Muskan Mundhra, Company Secretary and Compliance Officer. 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India. Tel. No.: 033-26558101 E-mail: info@karnikaindustries.com Website: www.karnikaindustries.com</p> <p>Investors can contact the company secretary and compliance officer or the LM or the Registrar to the Issue in case of any pre-issue related problems, such as non-receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.</p>

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this Issue

DEBENTURE TRUSTEE: As this is an issue of Equity Shares, the appointment of Debenture Trustee is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The Financial data presented in chapter titled "BASIS OF ISSUE PRICE" on page 75 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "RISK FACTORS" and "RESTATEMENT FINANCIAL STATEMENTS" on Page 22 and 142 of the Prospectus to get more informed view before making the investment decision.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 22 of the prospectus.

Availability of Prospectus: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of LM at www.beelinemb.com and website of Company at www.karnikaindustries.com.

Availability of Application forms: Application forms can be obtained from the Company: Karnika Industries Limited, Lead Manager: Beeline Capital Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 216 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

BANKER TO THE ISSUE:
HDFC Bank Limited
SEBI Registration Number - INB00000063
FIG-OPS Department - Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East) Mumbai, Maharashtra-400042, India
Tel: +91 22 30752927/28/2914
E-mail: Siddharth.jadhav@hdfcbank.com, eric.bacha@hdfcbank.com, sachin.gawade@hdfcbank.com
Website: www.hdfcbank.com
Contact Person: Siddharth Jadhav, Eric Bacha, Sachin Gawade

For Karnika Industries Limited
On behalf of the Board of Directors
Sd/-
Mr. Niranjana Mundhra
Chairman & Managing Director

Date: September 25, 2023
Place: Howrah, West Bengal

KARNIKA INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Kolkata. The Prospectus will be available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager at www.beelinemb.com, website of Company at www.karnikaindustries.com and website of stock exchange at www.nseindia.com.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

RBI, ANALYSTS' CONCERNS NOTWITHSTANDING

Large banks still remain bullish on personal loans

PIYUSH SHUKLA
Mumbai, September 25

LARGE BANKS CONTINUE to remain upbeat on growing their unsecured retail personal loan books, at a time when analysts and the Reserve Bank of India (RBI) have sounded caution over the aggressive growth in the segment. Senior bankers believe that strong underwriting norms and proactive actions give them confidence of being able to contain non-performing assets in this category.

Ashwini Tewari, MD, State Bank of India (SBI), said earlier this month a significant part of the bank's unsecured retail loan book consists of salaried individuals, leaving the delinquency rate and non-repayment risk lower. The share of retail personal loan book in overall advances increased to 4.3% as of June 30, from 4.2% a year ago. Gross non-performing assets (GNPA) at SBI's personal loan segment stood at Rs 8,497 crore as of June end. In percentage terms, the GNPA ratio stood at 0.71%, lower than 0.83% a year ago.

"We are fairly safe (in growing unsecured book). Of course, as this grows further, we have to do better job at underwriting, which we are doing," Tewari said, adding that a key element of growing personal loan book is also building capabilities to digitally collect repayment of small-ticket loans. SBI is "talking" to two fintechs and has started a few pilots in the northern region to collect loans digitally and monitoring repayments. One of the fintech's model is conciliatory, wherein it talks to cus-

THROWING CAUTION TO THE WIND

Bankers believe that strong underwriting norms and proactive actions give lenders confidence of being able to contain non-performing assets



SBI's share of retail personal loan book in overall advances increased to 4.3% as of June 30, from 4.2% a year ago

RBI mulls issuing directions to lenders on the strong growth in retail unsecured personal loan segment

Credit card lending & personal loans' exposure rose to



tomers in their regional languages and explain the repercussions if repayment is missed. The other is studying the propensity of default by a customer — if there is any past non-repayment behavioral trend, the fintech measures it beforehand and alerts the lender to follow up with the customer concerned at an early stage. "This fintech as it starts onboarding customers sends a box of chocolates to them," Tewari said. This approach works as customers who usually avoid postal mail from banks alerting them of non-repayment tend to promptly respond to such kind of messaging.

The positive commentary comes at a time when analysts have sounded caution over the excess loan growth in one segment. Global rating agency Fitch, in a note on June 1, said a rise in risk appetite among Indian banks highlights the importance of assessing individual banks' ability to withstand both expected and unexpected balance-sheet stress as part of analysis of their intrinsic creditworthiness.

Indian banks' loan growth in FY23 reached 15.4%, the highest in over a decade. However, rapid loan growth and higher exposure to certain asset classes is also likely to indicate greater risk appetite and could affect lenders' intrinsic risk profiles, it said. "Notably, credit card lending and personal loans exposure rose to 10.2% of system loans by FYE23, from 7.5% at FYE18," Fitch said.

The rating agency views such unsecured categories as "most vulnerable to potential stress", though exposures among its rated entities remain manageable, and improvements in risk controls and loan-book granularity should help reduce risks associated with any future asset-quality deterioration relative to previous cycles. Fitch said it expects a tighter regulatory supervision to slow unsecured lending in the year ahead.

According to an RBI source, the regulator is indeed assessing issuing directions to lenders on the strong growth in retail unsecured personal loan segment.

Harshadkumar T Solanki, general manager and head of mortgages & other retail assets at Bank of Baroda, said a significant portion of lending in personal loans is done mainly to existing customers, where the lender has better visibility on the cash flows and vintage records of customers, thereby limiting the risk.

"Further, our personal loan book is less than 3% of the total domestic loan book and our market share in personal loans among scheduled commercial banks is also very low," he said. For underwriting of digital personal loans, the lender uses robust analytical models where the evaluation of prospective borrowers is based on digitally verifiable sources, triangulating various data points along with credit bureau information. For non-digital personal loans, BoB conducts detailed due diligence and focuses primarily on salaried individuals of large government entities and professionals.

BoB does not foresee stress building in the personal loan book, Solanki said.

'Customer centricity not an option but necessity'

FE BUREAU
Mumbai, September 25

BANKS AND OTHER lending institutions must ensure that having a customer-centric approach is not an "optional" requirement in current times but more of a necessity, Reserve Bank of India (RBI) deputy governor (DG) Swaminathan J said at the Conference on Customer Service held in Mumbai on September 21.

"The predominant source of your (lenders') liabilities is customer deposits, whose interest we all seek to protect. It is, therefore, imperative to place them at the heart of operations of any bank. In fact, a customer-centric approach is not an optional thing; it is a necessity," he said.

In his speech, the DG focused on five key aspects for lenders to improve customer service—need for a customer centric approach, addressing root cause of customer complaints, importance of resolution at first point of contact, responsible handling of complaints and combatting cyber-crime. As lenders are commercial entities, there is nothing wrong in being target driven, but they must ensure that employees understand that their primary responsibility is to serve customers' financial needs, the DG said. Accordingly, there should be clear and transparent incentive struc-



SWAMINATHAN J
DEPUTY GOVERNOR, RBI

THE PREDOMINANT SOURCE OF YOUR (LENDERS') LIABILITIES IS CUSTOMER DEPOSITS, WHOSE INTEREST WE ALL SEEK TO PROTECT. IN FACT, A CUSTOMER-CENTRIC APPROACH IS NOT AN OPTIONAL THING; IT IS A NECESSITY

tures that reward employees for delivering quality financial advice and services, rather than just making sales.

"Staff should ensure that products are recommended based on the customer's financial situation, goals, and risk tolerance. Towards this, every financial institution should have a policy for customer appropriateness and product suitability framework," the DG said, adding that by adhering to such a policy framework in letter and spirit, lenders can greatly reduce the mis-selling complaints, which form a substantial portion of the complaints that RBI witnesses.

The DG also called for a more proactive approach in identifying root causes. For example, lenders should conduct regular analysis of cus-

tomers' feedback, complaints, and suggestions. Root cause analysis will not only allow rectification of individual grievances, he said, but also enhance systemic processes to prevent recurrence. Further, the DG said that RBI has also noticed that some banks have adopted an "innovative approach" to classify certain complaints as queries, which results in understanding the problem. This results in a false sense of complacency, he said, and the truth will be out in any case.

"We seek to disincentivise such practices and as a regulator, we will not hesitate to act in case it turns out to be an entity-wide behaviour. I, therefore, request the customer service committees to keep a close watch and guard against such practices," the DG stressed.

₹24,000 cr worth of ₹2,000 notes still in circulation

INDIA'S HIGHEST VALUE banknote will be withdrawn in less than a week — and there's still almost ₹24,000 crore (\$2.9 billion) worth of the notes in circulation. The Reserve Bank of India ordered the withdrawal of the 2,000-rupee note on May 19, giving people until the end of September to exchange or deposit them with banks. While the vast majority of the ₹3.56 trillion have since been banked, 7% of the notes remained in circulation as of September 1.

The pink-hued 2,000-rupee note was introduced in November 2016 to remonetize the economy, after Prime Minister Narendra Modi's shock decision to remove ₹1,000 and ₹500 notes as legal tender overnight, as part of an anti-corruption push. It quickly became a favorite storage of value and the note of choice for large cash deals. The notes will continue to remain legal tender even after September 30, but they will not be accepted for transaction purposes and can only be exchanged with RBI. In its withdrawal notice, the RBI said the notes had served their purpose and were not commonly in use. It also cited its "clean note policy" to replace soiled notes within four to five years.

—BLOOMBERG

FROM THE FRONT PAGE

Byju's set for cultural change: CEO

FOR HIM, this direction includes offering products at different price points to satisfy a wider range of customers, incorporating more AI tools, and introducing more Indian languages at Byju's.

So will he start on a clean slate? "I don't think I, or any of us who are in the startup world, have the luxury to do it. We will have to work out things, fix some things. There is no way we can start on a clean slate. What do we have now, and how we can make the best of it to drive the right customer experience and outcome will be my focus as CEO."

'Aakash issues will tide off' Mohan writes in his book that the acquisition of Aakash was a masterstroke by Byju's. He told us he still stands by that opinion despite the ongoing tussle with the coaching classes company.

"The problems can be traced to internal company issues which we brought on ourselves because of exuberance and too much capital. But now I think things are very different. Now there is more maturity, more clarity, and people are moving in the right direction."

He pointed out that when Byju's acquired the company, it had revenues of around

₹900 crore, which today are about ₹2,500 crore. However, he declined to comment if the IPO of Aakash will go ahead, saying it was too early in his new role to speak on such issues.

'Decreased valuations a cyclical change' When asked about the cut in valuation of Byju's by its investors, Mohan said, "I don't think it is an edtech-only phenomenon. This is a market phenomenon. This has happened across the internet commerce ecosystem. Look at Paytm. Over-valuation of companies during Covid was an outcome of the environ-

ment at that point. The closest example from history I can give is of the dot-com bubble and burst. Post that, companies with the right fundamentals survived. So I see this as a cyclical change."

'Hybrid is the future' "If there is something that Covid and immediate post-Covid world taught us is that both online and offline have their own merits and demerits. If online offers flexibility, accessibility, quality, offline brings in the social and community aspect. Hence, if you want to build an organisation that can continue to do business all year round, you need to have both online and offline. This will bring about consolidation in the sector as well," he said.



रिजर्व बैंक ने तीन सार्वजनिक शेयर बाजार में बैंकों पर लगाया जुर्माना गिरावट पर विराम

मुंबई, 25 सितंबर (भाषा)।

भारतीय रिजर्व बैंक (आरबीआई) ने दिशानिर्देशों से जुड़े प्रावधानों का अनुपालन नहीं करने को लेकर भारतीय स्टेट बैंक (एसबीआई) और इंडियन बैंक सहित सार्वजनिक क्षेत्र के तीन बैंकों पर जुर्माना लगाया है।

केंद्रीय बैंक ने सोमवार को बयान में कहा कि एसबीआई पर 1.3 करोड़ रुपए का जुर्माना लगाया गया है। यह मौद्रिक दंड 'ऋण और अग्रिम - वैधानिक और अन्य प्रतिबंध' और 'ऋण और अग्रिम - वैधानिक और अन्य प्रतिबंध', केवाईसी (अपने ग्राहक को जानो) और 'भारतीय रिजर्व बैंक (जमा पर ब्याज दर) निर्देश, 2016 के कुछ प्रावधानों का अनुपालन नहीं करने को लेकर इंडियन बैंक पर 1.62 करोड़ रुपए का जुर्माना लगाया गया है। इसके अलावा, पंजाब एंड सिंध बैंक पर एक करोड़ रुपए का जुर्माना लगाया गया है। यह जुर्माना जमाकर्ता शिक्षा और जागरूकता

बड़े वाणिज्यिक बैंकों के बोर्ड में एक या दो सदस्यों का दबदबा : दास

जनसत्ता ब्यूरो
नई दिल्ली, 25 सितंबर।

भारतीय रिजर्व बैंक (आरबीआई) ने पाया है कि बड़े वाणिज्यिक बैंकों के निदेशक मंडल (बोर्ड) में एक या दो सदस्यों का 'अत्यधिक दबदबा' रहता है। केंद्रीय बैंक के गवर्नर शक्तिदास दास ने सोमवार को यह बात कही। साथ ही उन्होंने बैंकों से इस चलन को ठीक करने के लिए कहा।

कोष योजना के कुछ प्रावधानों का अनुपालन नहीं करने को लेकर लगाया गया है। केंद्रीय बैंक ने फेडबैक फाइनेंशियल सर्विसेज लि. पर भी 8.80 लाख रुपए का जुर्माना लगाया है। गैर-बैंकिंग वित्तीय कंपनियों (एनबीएफसी) में धोखाधड़ी रोकने से जुड़े कुछ प्रावधानों का अनुपालन नहीं करने को लेकर जुर्माना लगाया गया है।

यूनिटेक मामला : 125 करोड़ से अधिक की जमीन कुर्क

नई दिल्ली, 25 सितंबर (भाषा)।

प्रवर्तन निदेशालय (ईडी) ने यूनिटेक समूह से जुड़े धनशोधन के आरोपों की जांच के सिलसिले में यूनिटेक इन्फोपार्क लिमिटेड की 125.06 करोड़ रुपए की जमीन को अस्थायी तौर पर कुर्क कर लिया है।

यह मामला यूनिटेक समूह से घर खरीदने वाली की शिकायतों से उत्पन्न आरोपों से जुड़ा है। अधिकारियों ने सोमवार को यह जानकारी दी।

ईडी ने 4.79 एकड़ जमीन की 39.83 फीसदी हिस्सेदारी को अस्थायी रूप से कुर्क किया है। यह जमीन चेन्नई में यूनीवर्ल्ड सिटी टाउनशिप का हिस्सा है। ईडी ने बयान में कहा, 'कुर्क की गई जमीन की कीमत 125.06 करोड़ रुपए है।

शिवसेना में विभाजन : अयोग्यता याचिकाओं पर सुनवाई 13 से

मुंबई, 25 सितंबर (भाषा)।

महाराष्ट्र के मुख्यमंत्री एकनाथ शिंदे और उद्धव ठाकरे नीत शिवसेना धड़की दलीलें सुनने के बाद, विधानसभा अध्यक्ष राहुल नावकर ने शिंदे गुट के विधायकों को खिलाफ अयोग्यता याचिकाओं पर 13 अक्टूबर से आधिकारिक सुनवाई करने का फैसला किया है। मुख्यमंत्री शिंदे का प्रतिनिधित्व कर रहे वकील अनिल सखारे ने सोमवार को यह जानकारी दी।

पिछले साल जून में, शिंदे के विद्रोह के बाद शिवसेना विभाजित हो गई थी। ठाकरे गुट ने दल-बदल विरोधी कानूनों के तहत शिंदे सहित कई विधायकों को अयोग्य ठहराने का अनुरोध किया है। सखारे ने विधान भवन परिसर में संवाददाताओं से कहा, 'विधानसभा अध्यक्ष नावकर ने हमारी दलीलें सुनीं, हम उनके समक्ष दाखिल सभी याचिकाओं को एक साथ जोड़ने का विरोध कर रहे हैं।

सीयूईटी के आधार पर प्रवेश की मांग सुप्रीम कोर्ट ने ठुकराई

नई दिल्ली, 25 सितंबर (ब्यूरो)।

दिल्ली विश्वविद्यालय में पांच वर्षीय एलएलबी पाठ्यक्रम में दाखिलों के संबंध में दिल्ली हाईकोर्ट के आदेश में हस्तक्षेप से सुप्रीम कोर्ट ने सोमवार को इनकार कर दिया।

हाईकोर्ट ने विश्वविद्यालय को पांच वर्षीय एलएलबी पाठ्यक्रम में क्लैट के आधार पर दाखिलों की इजाजत दे दी थी। यह देखते हुए कि पढ़ाई पहले ही शुरू हो चुकी है, प्रधान न्यायाधीश की पीठ ने एक छात्र की तरफ से दायर याचिका खारिज कर दी।

इस छात्र ने मांग की थी कि एलएलबी पाठ्यक्रम में भी दूसरे पाठ्यक्रमों की तरह ही प्रवेश सीयूईटी के आधार पर किए जाएं। प्रधान न्यायाधीश ने याचिकाकर्ता से कहा कि आप अपना पक्ष हाईकोर्ट में रख सकते हैं।

मूक-बधिर वकील ने पहली बार पेश की सुप्रीम कोर्ट में दलीलें

जनसत्ता ब्यूरो
नई दिल्ली, 25 सितंबर।

सुप्रीम कोर्ट में एक मूक-बधिर वकील ने पहली बार इशारों की भाषा में अपनी दलीलें पेश की। प्रधान न्यायाधीश धनंजय यशवंत चंद्रचूड़ की पीठ ने इस वकील को दुभाषिका की मदद से बहस के इजाजत दी थी। कोर्ट तक वो बातें पहुंची। बंगलुरु की रहने वाली मूक बधिर वकील सारा सनी की बातें दुभाषिए सौरभ राय चौधरी की मदद से पहुंच पाईं। सनी को

वचुअली कोर्ट के सामने लाने के लिए वीडियो स्क्रीन स्पेस देने से अदालत के कंट्रोल रूम ने मना कर दिया था। लेकिन बहस शुरू हुई और स्क्रीन पर सौरभ राय चौधरी, सारा से मिले इशारों को अदालत को समझाने लगे।

बहस के दौरान जब न्यायमूर्ति चंद्रचूड़ ने इशारे समझकर सौरभ राय चौधरी को दलीलें देते सुना तो स्टाफ और सौरभ दोनों से कहा कि सारा सनी को भी स्क्रीन पर जगह दी जाए। इसके बाद दोनों स्क्रीन पर आए और अपनी बात पीठ को समझाई।

आज नियुक्ति पत्र वितरित करेंगे प्रधानमंत्री

नई दिल्ली, 25 सितंबर

(ब्यूरो)। देशभर में मंगलवार को प्रधानमंत्री नरेंद्र मोदी नव अभ्यर्थियों को नियुक्ति पत्र जारी करेंगे। यह कार्यक्रम वीडियो कांफ्रेंसिंग से होगा। कार्यक्रम में 51 हजार नवनियुक्त अभ्यर्थियों को नियुक्ति पत्र मिलेंगे। इसके

लिए देशभर में 46 जगहों पर रोजगार मेले आयोजित किए जाएंगे।

नवनियुक्त अभ्यर्थियों को आइजीओटी कर्मयोगी पोर्टल पर एक आनलाइन माड्यूल कर्मयोगी प्रारंभ के माध्यम से खुद को प्रशिक्षित करने का अवसर भी

मिल रहा है। जहां 'कहीं भी किसी भी डिवाइस' सीखने के प्रारूप के लिए 680 से अधिक ई-लर्निंग पाठ्यक्रम उपलब्ध कराए गए हैं। इस पहल का समर्थन करने वाले केंद्र सरकार के विभागों के साथ-साथ राज्य सरकारों/केंद्र शासित प्रदेशों में भर्तियां हो रही हैं।

पंजाब नैशनल बैंक		POSSESSION NOTICE	
Common Possession Notice for Immovable / Movable Properties of Borrower by the same Authorised Officer (For Immovable Property) APPENDIX - IV [See Rule 8(1)]			
<p>CIRCLE SASTRA : North 24 Parganas, 48-A, Jessore Road, Barasat (Near Seth Pukur) West Bengal, Pin - 700 124. Ph. : (033) 2584 4169, E-mail : cs8291@pnbn.co.in</p>			
<p>Punjab National Bank / the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice(s) on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s) / date of receipt of the said notice(s).</p>			
<p>The Borrowers having failed to repay the amount, notices are hereby given to the borrowers and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under Sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the dates mentioned below against their names.</p>			
<p>The Borrower's / Guarantor's / Mortgagee's attention are invited to provisions of Sub-section (8) of Section 13 of the Act in respect of time available to redeem the Secured Assets.</p>			
<p>The Borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon.</p>			
Sl. No.	a) Branch Name b) Name of the Account c) Name of the Borrower/Guarantor	Description of the Property Mortgaged	a) Date of Demand Notice b) Date of Possession Notice c) Amount Outstanding
1.	a) S. C. College Branch b) Borrower : Bablu Biswas S/O. Bidyut Biswas Dakshin Chatra (Purbapara) P. O. - Dakshin Chatra P. S. - Baduria, District - North 24 Parganas, Pin - 743247 Guarantor- Pampa Biswas, W/o. Bablu Biswas Dakshin Chatra (Purbapara) P. O. - Dakshin Chatra P. S. - Baduria, District - North 24 Parganas, Pin - 743247	All that piece and parcel of Danga land with building thereon measuring 8.25 Satak, lying and situated at Mouza - Uttar Chatra, J. L. No. 3, Touzi No. 2015, R. S. Khatian 727, L. R. Khatian 125, L. R. Dag No. 1276, under the local jurisdiction of P. S. & ADSR - Baduria, Sub-Division - Basirhat, District - North 24 Parganas, vide Sale Deed No. 00600 for the year 2010, Registered in Book No. 1, CD volume No. 3, Page from 451 to 460, at ADSRO - Baduria. The property is butted and bounded by : North - Property of Soumen Sarkar and Sujit Biswas, South - Property of Amar Mistry & 6 Ft. wide Road, West - Property of Ashis Mistry, East - Property of Namita Chakraborty. The property is in the name of Bablu Biswas.	a) 10.04.2023 b) 20.09.2023 c) Rs. 9,28,555.50 (Rupees Nine Lakh Twenty Eight Thousand Five Hundred Fifty Five and Paise Fifty Only) with further interest W.E.F 01-04-2023
2.	a) Amdanga Branch b) Borrower : Md. Saifuddin S/O. Md. Fajlur Rahaman Prop. of Saifuddin Traders Arkhali, Kachari, Uttarpara Near BSNL (On NH34, Near house of Allaudin Saheb) P. O. - Arkhali, P. S. - Amdanga District - North 24 Parganas Pin - 743221	All that piece and parcel of DANGA land with building thereon measuring 2 Satak 9 Sq. ft. or 880 Sq. ft., lying and situated at Mouza - Arkhali, J. L. No. 62, Khatian No. 542, Own L. R. Khatian No. 1447 (as per Mutation certificate dated 13.11.2007), L. R. Dag No. 297, under the local jurisdiction of P. S. & ADSR - Amdanga, District - North 24 Parganas, vide Gift Deed No. 927 of 2000, recorded in Book No. 1, Volume No. 18, Pages from 95 to 102, at ADSRO-Amdanga. The property is butted and bounded by : North - Property of Alaudin Saheb, South - Property of Hafiza Bibi, East - Own House property, West - NH 34. The property is in the name of Md. Saifuddin.	a) 21.04.2023 b) 20.09.2023 c) Rs. 7,52,813.57 (Rupees Seven Lakh Fifty Two Thousand Eight Hundred Thirteen and Paise Fifty Only) with further interest W.E.F 01-04-2023
3.	a) Berachampa Branch b) Borrower : Ranjit Paul S/O. Late Debu Paul Prop. of Paul Glass House Village + P. O. - Debalaya Ghoshpura, P. S. - Deganga District - North 24 Parganas Pin - 743424 Also at : Ambikanagar (Sanpukur office para) P. S. - Deganga District - North 24 Parganas, Pin - 743424	All that piece and parcel of Bastu land with building thereon, measuring 3.34 Satak, lying and situated at Mouza - Kauekpara, J. L. No. 64, Touzi - 11, L. R. Khatian - 703, New L. R. Khatian - 6844 (As per Banglarbhumi), R. S. & L. R. Dag No. 570 (Area of land 2 Satak), and R. S. & L. R. Dag No. 571 (Area of land 1.34 Satak), under the local jurisdiction of P. S. and ADSR - Deganga, District - North 24 Parganas, Vide Gift Deed No. 06589 for the year 2012, registered in Book No. 1, CD Volume No. 19, Pages from 2860 to 2880, at ADSRO - Deganga. The property is butted and bounded by : North - Property of Subhas Pal, South - Property of Tapan Bhattacharjee, East - Property of Donne, West - Property of Donne. The property is in the name of Ranjit Paul.	a) 14.07.2023 b) 20.09.2023 c) Rs. 21,38,640.47 (Rupees Twenty One Lakh Thirty Eight Thousand Six Hundred Forty and Paise Forty seven Only) with further interest W.E.F 01-07-2023.
4.	a) Berachampa Branch b) Borrower : Ranjit Paul & Avijit Paul S/O. Late Debu Paul, Village + P. O. - Debalaya Ghoshpura, P. S. - Deganga, District - North 24 Parganas Pin - 743424 Also at : Ambikanagar (Sanpukur office para) P. S. - Deganga District - North 24 Parganas, Pin - 743424	All that piece and parcel of land with building thereon, measuring 4 Satak, lying and situated at Mouza - Deulia, J. L. No. 68, Touzi No. 11, R. S. & L. R. Dag No. 1150, C. S. Khatian - 572, R. S. Khatian - 589, L. R. Khatian - 1936, New, modified L. R. Khatian 4246 (in the name of Ranjit Paul), area of land 2 satak, as per Banglarbhumi) and 4247 (in the name of Avijit Paul, area of land 2 Satak, as per Banglarbhumi), under the local jurisdiction of Berachampa - 2 No. Gram Panchayet, P. S. & ADSR - Deganga, District - North 24 Parganas, Vide Sale Deed No. 04385 for the year 2014, registered in Book No. 1, CD Volume No. 14, page from 5073 to 5085, at ADSRO - Deganga. The property is butted and bounded by : North - Own Land, South - Taki Road, East - 8 ft. wide common road, West - Own Land. The property is in the name of Ranjit Paul and Avijit Paul.	a) 13.07.2023 b) 20.09.2023 c) Rs. 12,71,555.99 (Rupees Twelve Lakh Seventy One Thousand Five Hundred Fifty Five and Paise Ninety Nine Only) with further interest W.E.F 01-07-2023

Date : 26.09.2023
Place : Barasat

Authorised Officer
Punjab National Bank



(This is only an advertisement for Information purposes and not a Prospectus announcement.)

Karnika® KARNIKA INDUSTRIES LIMITED

CIN: U17299WB2022PLC253035

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Karni International" pursuant to Deed of Partnership dated July 21, 2017. Karni International was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Karnika Industries Limited" and received a Certificate of Incorporation from the Registrar of Companies, Kolkata dated April 13, 2022. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 119 of the Prospectus.

Registered Office: 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India.
Tel No.: 033-26558101; Email: info@karnikaindustries.com, Website: www.karnikaindustries.com;
Contact Person: Ms. Muskan Mundhra, Company Secretary and Compliance Officer.

PROMOTERS: MR. NIRANJAN MUNDHRA, MR. SHIV SHANKAR MUNDHRA AND MR. MAHESH KUMAR MUNDHRA

THE ISSUE

INITIAL PUBLIC ISSUE OF 32,99,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KARNIKA INDUSTRIES LIMITED ("KARNIKA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2507.39 LAKHS ("THE ISSUE"), OF WHICH 1,66,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 126.46 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 31,32,800 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS 66/- PER EQUITY SHARE AGGREGATING TO RS. 2380.93 LAKH IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.61% AND 25.27%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 76.00.

THE ISSUE PRICE IS 7.60 TIMES OF THE FACE VALUE.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED.

THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 216 OF THE PROSPECTUS.

ISSUE

ISSUE OPEN ON: SEPTEMBER 29, 2023 (FRIDAY)
ISSUE CLOSES ON: OCTOBER 04, 2023 (WEDNESDAY)

MINIMUM LOT SIZE

1,600 EQUITY SHARES FOR RETAIL INDIVIDUAL

3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY

ASBA*	Simple, Safe, Smart way of Application-Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.	Mandatory in Public Issues from January 01, 2016 No cheque will be accepted
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UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS.

For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and please refer to the section "Issue Procedure" beginning on page no. 216 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited (www.nseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB'S) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RIF'S), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSB'S OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 216 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING / REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

The Information regarding the content of Memorandum of Association of our Company as regards Main Object of our Company are available on Page No. 119 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: Authorized share capital of Rs. 25,00,00,000 divided in to 2,50,00,000 Equity Shares of Face value of Rs. 10 each, Issued, subscribed and paid-up share capital prior to issue is Rs. 9,10,03,000 divided in to 91,00,300 Equity Shares of Rs. 10/- each. Proposed post issue paid up share capital is Rs. 12,39,95,000 divided into 1,23,99,500 Equity Shares face value of Rs. 10/- each.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is limited.

SIGNATORIES TO MOA AND SHARES SUBSCRIBED:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Niranjan Mundhra	10.00	11,66,500	Mr. Niranjan Mundhra	10.00	30,33,000
Mr. Shiv Shankar Mundhra	10.00	11,66,500	Mr. Shiv Shankar Mundhra	10.00	30,33,000
Mr. Mahesh Kumar Mundhra	10.00	11,66,500	Mr. Mahesh Kumar Mundhra	10.00	30,33,000
Mr. Jagdish Prasad Mundhra	10.00	100			
Mrs. Saroj Mundhra	10.00	100			
Mrs. Poonam Mundhra	10.00	100			
Priyanka Mundhra	10.00	100			
Mrs. Kirti Mundhra	10.00	100			
TOTAL		35,00,000	TOTAL		90,99,000

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and please refer to the section "Issue Procedure" beginning on page no. 216 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited (www.nseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, the Draft Issue Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 201 of the Prospectus.

DISCLAIMER CLAUSE OF NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE. The investors are advised to refer to page 203 of the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of NSE".

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
BEELINE BEELINE CAPITAL ADVISORS PRIVATE LIMITED B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India. Tel. No.: +91-79-48407357 Email: mb@beelinemb.com Website: www.beelinemb.com Investor Grievance Email: ig@beelinemb.com Contact Person: Mr. Nikhil Shah SEBI Registration No.: INM000012917	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India Tel. No.: 011-40450193-197 Email: ipo@skylinert.com Website: www.skylinert.com Investor Grievance Email: grievances@skylinert.com Contact Person: Mr. Anuj Kumar SEBI Registration No.: INR000003241	Ms. Muskan Mundhra, Company Secretary and Compliance Officer. 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India. Tel. No.: 033-26558101 E-mail: info@karnikaindustries.com Website: www.karnikaindustries.com Investors can contact the company secretary and compliance officer or the LM or the Registrar to the issue in case of any pre-issue related problems, such as non - receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this Issue

DEBENTURE TRUSTEE: As this is an issue of Equity Shares, the appointment of Debenture Trustee is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The Financial data presented in chapter titled "BASIS OF ISSUE PRICE" on page 75 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "RISK FACTORS" and "RESTATED FINANCIAL STATEMENTS" on Page 22 and 142 of the Prospectus to get more informed view before making the investment decision.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 22 of the prospectus.

Availability of Prospectus: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of LM at www.beelinemb.com and website of Company at www.karnikaindustries.com.

Availability of Application forms: Application forms can be obtained from the Company: Karnika Industries Limited, Lead Manager: Beeline Capital Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 216 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

BANKER TO THE ISSUE:

HDFC Bank Limited

SEBI Registration Number - INBI00000063

FIG-OPS Department - Lodha, I Think Techno Campus O-3 Level,

Next to Kanjurmarg Railway Station, Kanjurmarg (East)

Mumbai, Maharashtra-400042, India

ইএম বাইপাসে ৭৬ মিটার ইম্পাতের গার্ডার বসানোর কাজ শুরু



আর্থিক লিপি প্রতিবেদন ১ নং
সুদেব-বিমানসন্দর তারা রাজহাট
সড়কে কর্তৃত্বের নিয়ন্ত্রণকাজ
চলছে জোরদার।

সমগ্র প্রতিষ্ঠাতা অধিকার
করে, ক্যান্টনমেন্ট ইন্টারন্যাশনাল
কলেজের কাছে ১৬৩ ও ১৬৬ নম্বর
পরিষ্কার মাঝে সাজাতীয় শাখায়
৭৬ মিটার দীর্ঘ ইএম বাইপাসের গার্ডার
নিমাণের কাজ শুরু হয়েছে। এই
কাজটি সড়ক বেসরকারি কর্তার
জন্য, ইএম বাইপাসে উত্তর-পশ্চিম
দিকের বৃহৎ ট্রাক গাড়িগুলিকে
অন্য পথ দিয়ে দ্রুতগেয়ে দেওয়া

হচ্ছে। কলকাতা মেট্রোপলিটন
কোর্পোরেশনের অধীনে গার্ডার
বিস্তারিত বিমানসন্দর পাশের
এলাকায় পরিষ্কার করছে। ১৬৩
নম্বর থেকে এই কাজের জন্য বর্তমা
নিমাণ করছেন ইএম বাইপাসের
সহকারী প্রকৌশলী অক্ষয় কুমার
কর।

নিমাণের সময়ে মাঝে মাঝে
৬০ দিনের মধ্যে কাজ শেষ করতে
১০০ জনের বেশি কর্মীকে প্রস্তুত
করার প্রয়োজন রয়েছে।
এলাকায় মোড়ানো করা হয়েছে।
৩০০ সেক্টর, ২০০ সেক্টর টি,
৩০০ সেক্টর টি, ২০০ সেক্টর টি
হেই-ডিউটি বসানো এবং চারটি
ট্রাক এবং একটি জেনারেটর
এলাকায় বসানো হয়েছে।

আজ থেকে পাটনা-হাওড়া বন্ধ ভারে-এক্সপ্রেস পরিষেবা চালু

আর্থিক লিপি প্রতিবেদন ২ নং
আর্থিক লিপি প্রতিবেদন ২ নং
আর্থিক লিপি প্রতিবেদন ২ নং
আর্থিক লিপি প্রতিবেদন ২ নং

আজ থেকে পাটনা-হাওড়া
বন্ধ ভারে-এক্সপ্রেস
পরিষেবা চালু
আর্থিক লিপি প্রতিবেদন ২ নং

CHANGE OF NAME

I, Prashant Gaitan SAKUL MIDDY S/O GANESH MIDDY Presently residing at CHAMPADANGA PO, CHAMPADANGA Dist. Hooghly Pin- 712401. (W.B) have changed my name as ASLAM MIDDY. S/O ZAFAR ISLAM MIDDY Sworn before the I.M. METROPOLITAN, NERISTRIED- 1ST CLASS CALCUTTA on 21st September 2023. 21/09/23.

CHANGE OF NAME

I, Kiran Ray W/o Sunil Roy R/O 15B, Tiljala Road, P.O.-Tiljala, P.S.-Tiljala, Kolkata-700039 shall henceforth be known as Kiran Roy. I declare that Kiran Roy and Kiran Roy is same and one identical person by virtue of affidavit sworn before the Notary Public, Kolkata on 25-09-2023.

CHANGE OF NAME

I, Sunil Roy S/O Ram Prasad Roy R/O 15B, Tiljala Road, P.O.-Tiljala, P.S.-Tiljala, Kolkata-700039 shall henceforth be known as Sunil Roy. I declare that Sunil Roy and Sunil Roy is same and one identical person by virtue of affidavit sworn before the Notary Public, Kolkata on 25-09-2023.

CHANGE OF NAME

I, Rajiv Ray S/O Sunil Roy R/O 15B, Tiljala, P.O.-Tiljala, P.S.-Tiljala, Kolkata-700039 shall henceforth be known as Rajiv Roy. I declare that Rajiv Roy and Rajiv Ray is same and one identical person by virtue of affidavit sworn before the Notary Public, Kolkata on 25-09-2023.

CHANGE OF NAME

I, Goutam Upadhyay and Gautam UpadhyasLe Sudhir Kumar Upadhyay residing at 'Sriyuk', Kumar Para Road, Kolkata-700149 are one and same identical person vide affidavit before the 1st Class Judicial Magistrate at Baripur on 21.09.2023.

CHANGE OF NAME

I, KHANSA AMOL W/O SYED MOHAMMADASADULLAH R/O 12B, COLLIN STREET POPKAR STREET, KOLKATA 700016. WB SHALL HENCEFORTH BE KNOWN AS KHANSA AMAN VIDE AN AFFIDAVIT SWORN BEFORE THE NOTARY PUBLIC KOLKATA ON 25/09/2023 AT BANKSHALL COURT KOLKATA.

CHANGE OF NAME

I, Sanjiv S/O Malavika Ghoshal R/O Sneha Apartment, Block-A, Flat No. A/1, 3rd Floor, Sasul, P.S.-Aahad (South), Paschim Bardhaman, Pin- 713044 shall henceforth be known as Sanjiv Ghoshal. I declare that Sanjiv Ghoshal and Sanjiv is same and one identical person by virtue of affidavit sworn before the Notary Public, Kolkata on 25-09-2023.

CHANGE OF NAME

I, Mohammd Abdul Kadir Molla and Mohammed Abdul Kadir Molla resident of Jagannath Nagar, Maheshatala (M), Diamond Harbour, Pin-700140, P.S.-Maheshatala, West Bengal, INDIA have changed my name to (shall henceforth be known as) Md Abdul Kader Molla (new name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

CHANGE OF NAME

I, Aditi Mistry (old name) W/O Biswajit Mistry Presently residing at A.P. Nagar, Rajpur Sonarpur (M), P.S.-Sonarpur, South 24 Pgs, Pin-700150, West Bengal, INDIA I have changed my name to (shall henceforth be known as) Aditi Mistry Mandal (new name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

CHANGE OF NAME

I, SHABNAM NAWAJ D/O MD KABIR AHMED R/O BHANGAR, 24PGS SOUTH, PIN CODE 743502, WB SHALL HENCEFORTH BE KNOWN AS SHABNAM AHAMED VIDE AN AFFIDAVIT SWORN BEFORE THE NOTARY PUBLIC ON 25/09/2023 AT BANKSHALL COURT KOLKATA.

CHANGE OF NAME

I, Rafiq Mondal (old name) S/O Ahammd Mondal Presently residing at Bira, Bira Halpura, P.O.-Batalpara, Habra-I, North 24 Parganas, PIN 743234, West Bengal, INDIA, have changed my name to (shall henceforth be known as) Rafiq Mondal (new name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

CHANGE OF NAME

I, Tiash Shaw (old name) W/O Sanjoy Shaw, D/O Rana Ghosh Presently residing at 20 Palm Avenue Ballygunge, P.S.-Karatya, Kolkata, 700019, West Bengal, India, have changed my name to (shall henceforth be known as) Tiash Ghosh (new name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

CHANGE OF NAME

I, AZUL HOQUE MOLLICK OF GADALMOLLIK SO, JADABU, JAGACHA, HOWRAH, DECLARE BEFORE 1ST CLASS MAGISTRATE HOWRAH 19.09.2023 THAT MY CORRECT NAME IS AZUL HOQUE MOLLICK SO GIADALMOLLIK NOT AZUL MOLLICK SO, JADABU, MALLICK RECORDED IN MY DL NO. WB120120186983. THAT AZUL HOQUE MOLLICK & AJULMOLLICK & MY FATHER GIADALMOLLICK & JYADALI MALLICK IS THE SAME AND ONE IDENTICAL PERSON.

CHANGE OF NAME

I, BABUL LASKAR OF UNSANI PARA, P.O.-UNSANI, S.-JAGACHA, HOWRAH, 711302, DECLARE BEFORE 1ST CLASS JUDICIAL MAGISTRATE ALIPORE DT 22.09.2023 THAT MY CORRECT NAME IS BABUL LASKAR NOT BABUL LASKAR RECORDED IN MY PASSPORT NO. L4059146. THAT BABUL LASKAR & BABUL LASKAR IS THE SAME AND ONE IDENTICAL PERSON.

CHANGE OF NAME

I, Abbas Kurban Buxa (New name), S/O Kurban Hussain Buxa, R/o 10, Paymental Garden Lane - Active Green Apartment, Tower-11, 8th Floor, Flat-8C, P.O. Tangra, Dist. Kolkata, Pin-700015, W.B. declare that I have change my name as Abbas Kurban Hussain Buxa (Old name) to Abbas Kurban Buxa (New name). As per affidavit before the Notary Public at Kolkata on 25.09.2023.

CHANGE OF NAME

I, Sonu Kumar (New name), W/O Abhishek Verma, R/O 26/1, Baje Shipbura Road, P.O. Shipbura, P.S. - Shipbura, Dist. Howrah, Pin- 711102, W.B. declare that I have change my name Sonu Kumar Verma (Old name) to Sonu Verma (New name) As per affidavit before the Notary Public at Kolkata on 25.09.2023.

CHANGE OF NAME

I, Md. Sadiqul Hossain, P.O. Sadiqul Hossain, P.S. Sadiqul Hossain, West Bengal, INDIA have changed my name to (shall henceforth be known as) Md. Sadiqul Hossain (New name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

CHANGE OF NAME

I, WAHID ALI (OLD NAME) S/O MD SHAUKAT ALI, R/O 1/1 NAZAR ALI LANE, P.S KARAWA, KOLKATA-700019. WB SHALL HENCEFORTH BE KNOWN AS MD WAHID ALI (NEW NAME) VIDE AFFIDAVIT 1ST CLASS JUDICIAL MAGISTRATE ALIPORE ON 25/09/2023. THAT WAHID ALI AND MD WAHID ALI IS THE SAME AND ONE IDENTICAL PERSON RELATED TO ME ALONE.

CHANGE OF NAME

I, Md Khalil Ahmed and Syed Khalil Ahmed (old name) S/O Syed Ikram Ahmed Presently residing at T-249/B, Mithatabal Badartala, P.S.-Rajabagan, Kolkata-700017, West Bengal, INDIA, have changed my name to (shall henceforth be known as) S. Khalil Ahmed (new name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

CHANGE OF NAME

I, Aditi Mistry (old name) W/O Biswajit Mistry Presently residing at A.P. Nagar, Rajpur Sonarpur (M), P.S.-Sonarpur, South 24 Pgs, Pin-700150, West Bengal, INDIA I have changed my name to (shall henceforth be known as) Aditi Mistry Mandal (new name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

CHANGE OF NAME

I, Previously called ZUBEDA BEGUM, W/O, Md. Anam, R/O 36, Debendra Chandra Dey Road, P.S.-Tangra, Kolkata-700015. Have changed my name as ZUBIDA BEGUM (new name) vide an affidavit sworn before the Notary Public at Kolkata on 25.09.2023.

CHANGE OF NAME

I, Previously called FERROZA BEGUM ALI FERROZ BEGUM (old name) W/O, Md. Jibril, R/O 36, Debendra Chandra Dey Road, P.S.-Tangra, Kolkata-700015. Have changed my name as FERROZA KHATOON (new name) vide an affidavit sworn before the Notary Public at Kolkata on 25.09.2023.

CHANGE OF NAME

I, Previously called KANEZ FATEMA D/O WALI AHMED, R/O 4/12, Nawab-Abdul Latif Street, Kolkata-700016. I have changed my name as KANEZ FATEMA so that Kanez Khan and Kanez Fatema both are same and one identical persons not are different persons By the Notary Public Affidavit Kolkata on 25.9.23.

CHANGE OF NAME

I, AZUL HOQUE MOLLICK OF GADALMOLLIK SO, JADABU, JAGACHA, HOWRAH, DECLARE BEFORE 1ST CLASS MAGISTRATE HOWRAH 19.09.2023 THAT MY CORRECT NAME IS AZUL HOQUE MOLLICK SO GIADALMOLLIK NOT AZUL MOLLICK SO, JADABU, MALLICK RECORDED IN MY DL NO. WB120120186983. THAT AZUL HOQUE MOLLICK & AJULMOLLICK & MY FATHER GIADALMOLLICK & JYADALI MALLICK IS THE SAME AND ONE IDENTICAL PERSON.

CHANGE OF NAME

I, BABUL LASKAR OF UNSANI PARA, P.O.-UNSANI, S.-JAGACHA, HOWRAH, 711302, DECLARE BEFORE 1ST CLASS JUDICIAL MAGISTRATE ALIPORE DT 22.09.2023 THAT MY CORRECT NAME IS BABUL LASKAR NOT BABUL LASKAR RECORDED IN MY PASSPORT NO. L4059146. THAT BABUL LASKAR & BABUL LASKAR IS THE SAME AND ONE IDENTICAL PERSON.

CHANGE OF NAME

I, Abbas Kurban Buxa (New name), S/O Kurban Hussain Buxa, R/o 10, Paymental Garden Lane - Active Green Apartment, Tower-11, 8th Floor, Flat-8C, P.O. Tangra, Dist. Kolkata, Pin-700015, W.B. declare that I have change my name as Abbas Kurban Hussain Buxa (Old name) to Abbas Kurban Buxa (New name). As per affidavit before the Notary Public at Kolkata on 25.09.2023.

CHANGE OF NAME

I, Sonu Kumar (New name), W/O Abhishek Verma, R/O 26/1, Baje Shipbura Road, P.O. Shipbura, P.S. - Shipbura, Dist. Howrah, Pin- 711102, W.B. declare that I have change my name Sonu Kumar Verma (Old name) to Sonu Verma (New name) As per affidavit before the Notary Public at Kolkata on 25.09.2023.

CHANGE OF NAME

I, Md. Sadiqul Hossain, P.O. Sadiqul Hossain, P.S. Sadiqul Hossain, West Bengal, INDIA have changed my name to (shall henceforth be known as) Md. Sadiqul Hossain (New name) vide an affidavit sworn before Notary Public at Kolkata on 25/09/2023.

(This is only an advertisement for information purposes and not a Prospectus announcement.)

Karnika® KARNIKA INDUSTRIES LIMITED

CIN: U17299WB2022PLC253035
Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Karni International" pursuant to Deed of Partnership dated July 21, 2017. Karni International was thereafter converted from Partnership Firm to a Public Limited Company under a Joint Chapter 00 of the Companies Act, 2013 with the name and style of "Karnika Industries Limited" and received a Certificate of Incorporation from the Registrar of Companies, Kolkata dated April 13, 2022. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 119 of the Prospectus.

Registered Office: 666/1, Gurgaon Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India.
Tel No: 033-26558101, Email: info@karnikaindustries.com, Website: www.karnikaindustries.com
Contact Person: Ms. Muskan Mundhra, Company Secretary and Compliance Officer.
PROMOTERS: MR. NIRANJAN MUNDHRA, MR. SHIV SHANKAR MUNDHRA AND MR. MAHESH KUMAR MUNDHRA

THE ISSUE

INITIAL PUBLIC ISSUE OF 32,89,200 EQUITY SHARES OF RS. 10/- EACH ("THE ISSUE") OF KARNIKA INDUSTRIES LIMITED ("KARNIKA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE ("THE ISSUE PRICE"), AGGREGATING TO RS. 2,98,73,60,000 LAHRS ("THE ISSUE"), OF WHICH 1,66,40,000 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 1,26,48,00,000 LAHRS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE ("THE MARKET MAKER RESERVATION PORTION") THE ISSUE LESS MARKET MAKER RESERVATION PORTION IS ISSUE OF 31,22,80,000 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 2,38,80,00,000 LAHRS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.61% AND 25.27%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 76.00.
THE ISSUE PRICE IS ₹ 76.00 THE FACE VALUE.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI (ICDR) REGULATIONS, 2018") AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 216 OF THE PROSPECTUS.

ISSUE

ISSUE OPEN ON: SEPTEMBER 29, 2023 (FRIDAY)
ISSUE CLOSES ON: OCTOBER 04, 2023 (WEDNESDAY)

MINIMUM LOT SIZE
1,600 EQUITY SHARES FOR RETAIL INDIVIDUAL
3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER FOR HN/IQIB CATEGORY

ASBA Simple, Safe, Smart way of Application-Make use of it! *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can apply to the issue. For further details check section on ASBA below.

UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS. Refer to the details given in ASBA form and Abridged Prospectus and please refer to the section "Issue Procedure" beginning on page 216 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited (www.nseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED SEPTEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROVIDED BY THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB*) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HR/CD/IL2/CRP/2019/78 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASED IN IPO FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF FIIT), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSB* OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 216 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

The Information regarding the content of Memorandum of Association of our Company as regards Main Object of our Company are available on Page No. 119 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: Authorized share capital of Rs. 25,00,00,000 divided in to 2,50,00,000 Equity Shares of Face Value of Rs. 10 each, Issued, subscribed and paid-up share capital prior to issue is Rs. 91,03,00,000 divided in to 91,03,00,000 Equity Shares of Rs. 10/- each. Proposed post issue paid up share capital is Rs. 12,39,50,00,000 divided into 1,23,95,00,000 Equity Shares face value of Rs. 10/- each.
LIABILITY OF MEMBERS AS PER MD: The Liability of the members of the Company is limited.
SIGNATORIES TO SHARE AND SHARES SUBSCRIBED:

ORIGINAL SIGNATORIES		CURRENT PROMOTERS			
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Niranjan Mundhra	10.00	11,66,500	Mr. Niranjan Mundhra	10.00	30,33,000
Mr. Shiv Shankar Mundhra	10.00	11,66,500	Mr. Shiv Shankar Mundhra	10.00	30,33,000
Mr. Mahesh Kumar Mundhra	10.00	11,66,500	Mr. Mahesh Kumar Mundhra	10.00	30,33,000
Mr. Jagdish Prasad Mundhra	10.00	100			
Mrs. Saroj Mundhra	10.00	100			
Mrs. Poonam Mundhra	10.00	100			
Mrs. Anshu Mundhra	10.00	100			
Mrs. Kiran Mundhra	10.00	100			
TOTAL		36,00,000	TOTAL		90,99,000

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an in-principle approval letter dated September 15, 2023 from NSE for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this issue, the Designated Stock Exchange will be the NSE.

DISCLAIMER: The Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Draft Issue Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 201 of the Prospectus.

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બૈંક ઓફ બરોડા
Bank of Baroda

સરગાસણ શાખા, “એટ્રીયા બિઝનેસ હબ” ખ-૦, મહાત્મા મંદિર રોડ,
સરગાસણ કોસ રોડ પાસે, ગાંધીનગર, ગુજરાત-૩૮૨૨૧૧
ફોન નં.: ૦૭૯-૨૬૭૦૩૭૮ ઇ-મેઇલ: sargas@bankofbaroda.com

ગેરંટી (બાંધણી) આપનારને નોટિસ
(સરકારી એક્ટ, ૨૦૦૨ની કલમ ૧૩ ની પેટા-કલમ (૨) હેઠળ)


પ્રતિ,
શ્રી સિદ્ધાર્થ મહેન્દર શાહ,
૩૫, પ્રાર્થના વિહાર, આંબાવાડી, અમદાવાદ-૩૮૦૦૧૫.
શ્રી આચુપ સિદ્ધાર્થ શાહ,
૩૫, પ્રાર્થના વિહાર, આંબાવાડી, અમદાવાદ-૩૮૦૦૧૫.
શ્રી અનિલા સિદ્ધાર્થ શાહ,
૩૫, પ્રાર્થના વિહાર, આંબાવાડી, અમદાવાદ-૩૮૦૦૧૫.

મે. સાહેબશ્રી,


સંદર્ભ : સર્કેકલેટ પ્રોડક્ટ પ્રા.લિ. (જાહેરકર્તા)ને મંજૂર કરેલ વિરાણા સવલત માટે આપની ગેરંટી બાબત...
૧. આપની જાણમાં છે તે મુજબ તમોએ સર્કેકલેટ પ્રોડક્ટ પ્રા.લિ., ને અમોએ મંજૂર કરેલ રૂ.૮૫,૦૦,૦૦/- ની વિરાણ મર્યાદાની સર્કેકલેટ પ્રોડક્ટ પ્રા.લિ. ની વિરાણ સવલત તેમજ લેવાનું થતુ થતુ કે બાકી વ્યાજ માટે તમોએ તા. ૩૧.૧.૨૦૧૮ના રોજની ગેરંટી મારફત અમારી માંગણી વખતે તમામ રકમ અને બધીજ જવાબદારીઓ અને લાયાબીલીટીઓ આપના દ્વારા નિકાલ કરવા માટેની ગેરંટી દસ્તાવેજમાં દર્શાવેલ છે. જામીનગીરી અંગત તમોએ નીચે મુજબની સિક્યુરીટી પુરી પાડેલ છે:-
યુનિટ/બંગલો નં. ૨૮૮ અને ૩૦૦ જે “સંસ્કાર વિલા” નામે જાણીતી સ્કીમમાં બીન ખેતીનાં ઉપયોગની યુક્ત જમીન માં કેવલપ કરાયેલ અને બાંધકામ કરવામાં આવેલ છે તેનો સર્વે નં. ૧૫૬ પૈકી છે તે ગામ : પંચાસર, તા. શંખેશ્વર, જલ્લો: પાટણ, સબ-ડીસ્ટ્રિક્ટ : શંખેશ્વરમાં સ્થિત છે. તેની સુવિધા નીચે મુજબ છે:-
પુર્વ : બંગલો નં. ૨૮૦ અને ૨૫૮, પશ્ચિમ : આંતરિક રોડ, ઉત્તર : બંગલો નં. ૨૮૮, દક્ષિણ : બંગલો નં. ૩૦૧.
માલિક : શ્રી સિદ્ધાર્થ મહેન્દર શાહ
૨. આશી અમો આપને જાણવીએ છીએ કે સરકારનાં તેઓની જવાબદારીમાં કસુરવાર થયેલ છે અને પરિણામે તેમનું ખાતું નોન-પરફોર્મિંગ એકેટ તરીકે વર્ગીકૃત કરવામાં આવ્યું છે. સરકારનાં સિક્યોરિટી ડેપોઝિટ એન્ડ રિસ્ક-રિજર્વેશન ઓફ કાયનાન્સિયલ એસેટ્સ એન્ડ એન્ફોર્સમેન્ટ ઓફ સિક્યોરિટી ઈન્સ્ટ્રુમેન્ટ્સ એક્ટ, ૨૦૦૨ અંતર્ગત સેક્શન ૧૩ની પેટા કલમ (૨) હેઠળ અમારા દ્વારા નોટિસ તા. ૨૪.૦૭.૨૦૨૩ના રોજ મોકલવામાં આવેલ છે. સરકારનાં કસુરવાર (ડિફોલ્ટર) થયા હોવાથી ગેરંટીનાં સંદર્ભમાં તમો અમોને લીન / વિરાણ સવલતની બાકી રકમ રૂ. ૩૧,૮૨,૧૪,૩૪૪.૧૧ (રૂપિયા બાહુ લાખ ત્રીસ હજાર ત્રણસો ચુંમાળીસ અને પૈસા અગીયાર માત્ર) વત્તા ઉપરોક્ત પેરા ૧ માં જણાવ્યા મુજબ, તેનાં પર વજ્ર ચુકવાયેલ વ્યાજ (અન-પેઇડ વ્યાજ) અને ચાર્જ્સ, આ નોટિસની તારીખથી ૬૦ દિવસની અંદર ઉક્ત રકમ ચુકવવા જણાવવામાં આવે છે. મહેન્દરની કમી નોંધ લેશો કે સરકારનાં આપવામાં આવેલી તા. ૨૪.૦૭.૨૦૨૩ની નોટિસનાં પેરા ૧ માં ઉલ્લેખિત દરે વ્યાજ લાગુવાનું ચાલુ રહેશે.
૩. અમો તમને વધુમાં જણાવવા માંગીએ છીએ કે સરકારનાં દ્વારા લીન / વિરાણની યોગ્ય ચુકવણી માટે તમારી ગેરંટી જવાબદારીઓને સુરક્ષિત કરવા માટે તમે પ્રદાન કરેલી સુરક્ષાનાં સંદર્ભમાં, ૬૦ દિવસની નોટિસને કૃપા કરીને સિક્યોરિટી ડેપોઝિટ એન્ડ રિસ્ક-રિજર્વેશન ઓફ કાયનાન્સિયલ એસેટ્સ એન્ડ એન્ફોર્સમેન્ટ ઓફ સિક્યોરિટી ઈન્સ્ટ્રુમેન્ટ્સ એક્ટ, ૨૦૦૨ અંતર્ગત સેક્શન ૧૩ની પેટા કલમ (૨) હેઠળ સુચના તરીકે ગણવામાં આવશે. અમો તમોને વધુ સુચના આપીએ છીએ કે ચુકવણીની તારીખ સુધી વ્યાજ સાથે ઉપરોક્ત રકમની ચુકવણીમાં નિષ્ફળ જવાથી, અમે ઉપરોક્ત અધિનિયમની કલમ ૧૩ની પેટા કલમ (૪) હેઠળનાં કોઈપણ કે તમામ અધિકારોનો ઉપયોગ કરવાની સ્વતંત્રતા ધરાવીશું, જેની કૃપા કરીને નોંધ લેશો.
૪. અમો આપનું કાયદાની કલમ ૧૩ની પેટાકલમ (૮) અંગે ધ્યાન દોરતા જણાવીએ છીએ કે હરાજીની નોટિસ / કલોકેશન મંગાવવા / ટેન્ડર / ખાનગી વેચાણ સંબંધી નોટિસની પ્રતિબંધિત ગેરંટી તમારી મિલકતને છુટી કરવા માટે બેન્કને કોસ્ટ, ચાર્જ્સ અને બેન્કને થયેલ ખર્ચાઓ સહિતનું કુલ બાકી લેણું જમા કરીને તેમ કરી (છુટી કરાવી) શકો છે. ઉપરોક્ત નોટિસ પ્રતિબંધિત થયા બાદ સલામત મિલકતને છુટી કરવાનો તમારો કોઈ હક્ક રહેશે નહીં.
૫. અમો આપનું કાયદાની કલમ ૧૩ની પેટાકલમ (૧૩) અંગે ધ્યાન દોરતા જણાવીએ છીએ કે પેરા ૧ માં ઉલ્લેખિત અમારી પૂર્વ લેખિત સંમતિ મેળવ્યા વિના કોઈપણ સુરક્ષિત સંમતિને વેચાણ, લીઝ અથવા અન્ય રીતે (વ્યવસાયનાં સામાન્ય કામકાજ સિવાય) સ્થાનાંતરિત કરવા પર પ્રતિબંધ છે. વધુમાં ઉમેરવાનું કે ઉપરોક્ત કાયદાની કલમ ૧૩ની પેટાકલમ (૧૩) માં સમાવિષ્ટ ઉપરોક્ત ગેરંટીઓનું પાલન ન કરવું એ કાયદાની કલમ ૨૮ હેઠળ શિક્ષાપાત્ર ગુનો છે.
૬. કૃપા કરીને વધુમાં નોંધ લેશો કે આ રિમાન્ડ નોટિસ પૂર્વક હાલ વિમાની છે અને અમારી પાસે બાકી રહેલી રકમના સંદર્ભમાં આગળની માંગણી કરવાનો અધિકાર સહિત, અમારી પાસે હોય તેવા કોઈપણ અન્ય અધિકારો અથવા માદ્રી તરીકે સમજાવામાં આવશે નહીં.

નરેન્દર
મુખ્ય પ્રબંધક અને અધિકૃત અધિકારી
બેંક ઓફ બરોડા, ગાંધીનગર.

સ્થાન : સરગાસણ
તારીખ : ૨૪.૦૭.૨૦૨૩



(This is only an advertisement for information purposes and not a Prospectus announcement.)



KARNIKA INDUSTRIES LIMITED

CIN: U17299WB2022PLC253035

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Karni International" pursuant to Deed of Partnership dated July 21, 2017. Karni International was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Karnika Industries Limited" and received a Certificate of Incorporation from the Registrar of Companies, Kolkata dated April 13, 2022. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 119 of the Prospectus.

Registered Office: 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India.
Tel No.: 033-26558101; Email: info@karnikaindustries.com, Website: www.karnikaindustries.com;
Contact Person: Ms. Muskan Mundhra, Company Secretary and Compliance Officer.

PROMOTERS: MR. NIRANJAN MUNDHRA, MR. SHIV SHANKAR MUNDHRA AND MR. MAHESH KUMAR MUNDHRA

THE ISSUE

INITIAL PUBLIC ISSUE OF 32,99,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KARNIKA INDUSTRIES LIMITED ("KARNIKA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2507.39 LAKHS ("THE ISSUE"), OF WHICH 1,66,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 126.46 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 31,32,800 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 2380.93 LAKH IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.61% AND 25.27%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 76.00.

THE ISSUE PRICE IS 7.60 TIMES OF THE FACE VALUE.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED.

THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 216 OF THE PROSPECTUS.

ISSUE

ISSUE OPEN ON: SEPTEMBER 29, 2023 (FRIDAY)

ISSUE CLOSES ON: OCTOBER 04, 2023 (WEDNESDAY)

MINIMUM LOT SIZE

1,600 EQUITY SHARES FOR RETAIL INDIVIDUAL

3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY

ASBA*	Simple, Safe, Smart Make use of Application-Make use of UPI!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
		Mandatory in Public Issues from January 01, 2016 No cheque will be accepted

UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Prospectus and please refer to the section "Issue Procedure" beginning on page no. 216 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited (www.nseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB'S) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RII'S), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSB'S OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 216 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING / REFUND OF THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

The Information regarding the content of Memorandum of Association of our Company as regards Main Object of our Company are available on Page No. 119 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: Authorized share capital of Rs. 25,00,00,000 divided in to 2,50,00,000 Equity Shares of Face value of Rs. 10 each, Issued, subscribed and paid-up share capital prior to issue is Rs. 9,10,03,000 divided into to 91,00,300 Equity Shares of Rs. 10/- each. Proposed post issue paid up share capital Rs. 12,39,95,000 divided into 1,23,99,500 Equity Shares face value of Rs. 10/- each.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is limited.



SIGNATORIES TO MOA AND SHARES SUBSCRIBED:

Name of Promoters	ORIGINAL SIGNATORIES		CURRENT PROMOTERS	
	Face Value (₹)	No. of Shares	Face Value (₹)	No. of Shares
Mr. Niranjan Mundhra	10.00	11,66,500	Mr. Niranjan Mundhra	10.00
Mr. Shiv Shankar Mundhra	10.00	11,66,500	Mr. Shiv Shankar Mundhra	10.00
Mr. Mahesh Kumar Mundhra	10.00	11,66,500	Mr. Mahesh Kumar Mundhra	10.00
Mr. Jagdish Prasad Mundhra	10.00	100		
Mrs. Saroj Mundhra	10.00	100		
Mrs. Poonam Mundhra	10.00	100		
Priyanka Mundhra	10.00	100		
Mrs. Kirri Mundhra	10.00	100		
TOTAL		35,00,000	TOTAL	90,99,000

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an In-principle approval letter dated September 15, 2023 from NSE for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this issue, the Designated Stock Exchange will be the NSE.

Disclaimer Clause of SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, the Draft Issue Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 201 of the Prospectus.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE. The investors are advised to refer to page 203 of the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of NSE".

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 BEELINE CAPITAL ADVISORS PRIVATE LIMITED B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India. Tel. No.: +91-79-48407357 Email: mb@beelinemb.com Website: www.beelinemb.com Investor Grievance Email: ig@beelinemb.com Contact Person: Mr. Nikhil Shah SEBI Registration No.: INM000012917	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India Tel. No.: 011-40450193-197 Email: ipo@skylinert.com Website: www.skylinert.com Investor Grievance Email: grievances@skylinert.com Contact Person: Mr. Anuj Kumar SEBI Registration No.: INR00003241	Ms. Muskan Mundhra, Company Secretary and Compliance Officer. 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, Howrah, West Bengal - 711106, India. Tel. No.: 033-26558101 E-mail: info@karnikaindustries.com Website: www.karnikaindustries.com Investors can contact the company secretary and compliance officer or the LM or the Registrar to the issue in case of any pre-issue related problems, such as non-receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this Issue

DEBENTURE TRUSTEE: As this is an issue of Equity Shares, the appointment of Debenture Trustee is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The Financial data presented in chapter titled "BASIS OF ISSUE PRICE" on page 75 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "RISK FACTORS" and "RESTATED FINANCIAL STATEMENTS" on Page 22 and 142 of the Prospectus to get more informed view before making the investment decision.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 22 of the prospectus.

Availability of Prospectus: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of LM at www.beelinemb.com and website of Company at www.karnikaindustries.com.

Availability of Application forms: Application forms can be obtained from the Company: Karnika Industries Limited, Lead Manager: Beeline Capital Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the Issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 216 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

BANKER TO THE ISSUE:
 HDFC Bank Limited
 SEBI Registration Number - INB00000063
 FIG-OPS Department - Lodha, I Think Techno Campus O-3 Level,
 Next to Kanjurmarg Railway Station, Kanjurmarg (East)
 Mumbai, Maharashtra-400042, India
 Tel: +91 22 30752927/28/2914
 E-mail: Siddharth.jadhav@hdfcbank.com, eric.bacha@hdfcbank.com, sachin.gawade@hdfcbank.com
 Website: www.hdfcbank.com
 Contact Person: Siddharth Jadhav, Eric Bacha, Sachin Gawade

For Karnika Industries Limited
 On behalf of the Board of Directors
 Sd/-
 Mr. Niranjan Mundhra
 Chairman & Managing Director

Date: September 25, 2023
 Place: Howrah, West Bengal

KARNIKA INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Kolkata. The Prospectus will be available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager at www.beelinemb.com, website of Company at www.karnikaindustries.com and website of stock exchange at www.nseindia.com. Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

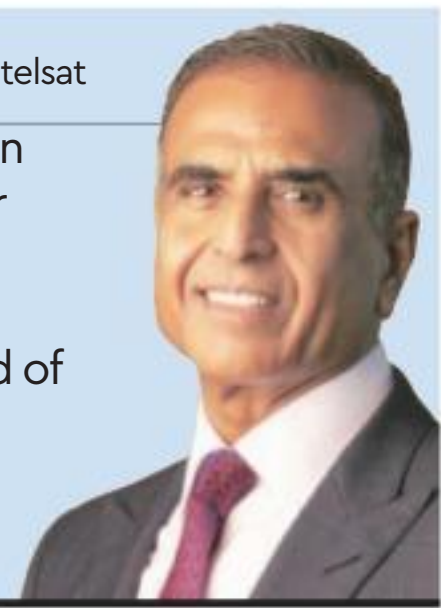
શાખાનું નામ અને સરનામું	નડીયાદ - ૧ શાખા : કર્મચીર ટાવર, કપલવંચર રોડ, નડીયાદ, ગુજરાત, શાખા મેનેજર : શ્રી સતેન્દ્ર આર્ચ (મો) : ૮૩૪૮૮૭૭૭૭૭
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ઉદારકર્તા/જામીનદારોનું નામ	નિશાબેન નિજલકુમાર પટેલ અને લક્ષ્મીકાંત ગોવિંદભાઈ પટેલ
બાકી લેણી રકમ	રૂ. ૨૫,૫૮,૨૬૩/-, તા. ૩૧.૦૫.૨૦૧૮ + ચડત વ્યાજ, કોસ્ટ અને અન્ય ખર્ચાઓ (ત્યાર પછી આવેલ વસુલાતને આધિન)
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દરારુની તારીખ અને સમય :	૧૩.૧૦.૨૦૨૩ ના રોજ બપોરે ૧૨.૦૦ થી સાંજે ૫.૦૦ કલાકે ● અનામત કિંમત : રૂ. ૨૬,૯૧,૯૦૦/- ● અર્નેસ્ટ મની ડીપોઝીટ : રૂ. ૨,૬૬,૧૯૦/-
શાખાનું નામ અને સરનામું	નડીયાદ - ૨ (પહેલાં આઈઈ ડેક) : ડુકાન નં. ૧૧ અને ૧૨ ગાંધીજી હોટલ, દલ આઈઈ, ટીલુગી હોટલની સામે, રવેલે કોર્સીંગની પાસે, પેટલાદ રોડ, નડીયાદ, ગુજરાત - ખેડા - ૩૮૦૦૦૧, શાખા મેનેજર : મનિષ કુમાર શ્રીવાસ્તવ (મો) : ૮૬૬૦૩૦૫૪૫૪
ઉદારકર્તા/જામીનદારોનું નામ	શ્રી તાલપદા વિજયભાઈ જયસિંહ
બાકી લેણી રકમ	રૂ. ૫,૫૭,૯૧૨.૯૦, તા. ૦૨.૦૭.૨૦૧૮ + ચડત વ્યાજ, કોસ્ટ અને અન્ય ખર્ચાઓ (ત્યાર પછી આવેલ વસુલાતને આધિન)
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દરારુની તારીખ અને સમય :	૧૩.૧૦.૨૦૨૩ ના રોજ બપોરે ૧૨.૦૦ થી સાંજે ૫.૦૦ કલાકે ● અનામત કિંમત : રૂ. ૫,૨૭,૦૦૦/- ● અર્નેસ્ટ મની ડીપોઝીટ : રૂ. ૫૨,૭૦૦/-
ઉદારકર્તા/જામીનદારોનું નામ	શ્રી દિપેન મહેન્દ્રભાઈ પટેલ (ઉદારકર્તા) અને શ્રી પંચર મહાંસિંહ ગુણવંતસિંહ
બાકી લેણી રકમ	રૂ. ૬,૦૭,૩૧૦.૪૦, તા. ૩૧.૦૪.૨૦૨૧ + ચડત વ્યાજ, કોસ્ટ અને અન્ય ખર્ચાઓ (ત્યાર પછી આવેલ વસુલાતને આધિન)
મિલકત નં. ૪	તમામ ભાગ અને હિસ્સા સાથેનો રહેણાંક સેમી ફર્નિચ થેયાર રો હાઉસ જે સ્થિત પ્લોટ નં. બી/૭, જય અંબે પાર્ક, આર.એસ. નં. ૬૦/૨, રયામ વડીનની પાછળ, આલોક સોસાયટીની પાસે, મોજે - મનજીપુરા, તાલુકો - નડીયાદ, જલ્લો - ખેડા, ગુજરાત, સેત્રકળ ૩૧.૫૦ સ્કે. મી. ચલુ-સોમા :- પૂર્વ : પ્લોટ નં. બી/૮, પશ્ચિમ : પ્લોટ નં. બી/૬, ઉત્તર : સર્વે નં. ૬૦/૧, દક્ષિણ : સર્વે નં. ૬૦/૨ નો એપ્રોચ રોડ. (સાંકેતિક કમ્પ્લેક્ષ)
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શાખાનું નામ અને સરનામું	નડીયાદ - ૩ (પહેલાં ઓરિજિનલ ડેક) શાખા : ઈ કે ઈ રોડ, ગોપાલ હોલિવુડની પાસે, નડીયાદ - ૩૮૦૦૧૬, ગુલ્લો - ખેડા, શાખા મેનેજર : કલ્પના કુમારી (મો) : ૯૭૩૮૧૨૮૦૪૦
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બાકી લેણી રકમ	રૂ. ૩૮.૮૦,૦૩૬/-, તા. ૦૮.૦૨.૨૦૧૭ + ચડત વ્યાજ, કોસ્ટ અને અન્ય ખર્ચાઓ (ત્યાર પછી આવેલ વસુલાતને આધિન)
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● BHARTI TO HOLD 21% SHARE

OneWeb and Eutelsat wrap up merger

SUNIL BHARTI MITTAL
Co-chair, board of directors, Eutelsat

This exciting combination will be transformative for communities and businesses worldwide, utilising the unique blend of GEO (geostationary orbit) and LEO (low earth orbit) tech



FE BUREAU
New Delhi, September 28

BHARTI ENTERPRISES-BACKED OneWeb and French satellite operator Eutelsat Communications SA on Thursday completed the merger to together provide satellite communications services. With the merger, the combined entity Eutelsat OneWeb has become the second largest satellite operator globally with 669 satellites. The merged entity, which is headquartered in Paris, will have Bharti Enterprises as its largest shareholder with 21.2% share.

In the new entity, Sunil Bharti Mittal will be the vice-president (co-chair) and Shraavin Bharti Mittal will be Bharti's lead as director on the board of Eutelsat. Akhil Gupta will continue to serve as a director on the board of OneWeb, which is now a 100% subsidiary of Eutelsat, according to a joint statement issued by both the firms. "This exciting combination will be transformative for communities and businesses worldwide, utilising the unique blend of GEO (Geostationary Orbit) and LEO (Low Earth Orbit) technologies," said Sunil Bharti Mittal, vice-president

(co-chair) of the board of directors, Eutelsat Group. "The business combines compelling strategy, technology, and talent to deliver across several markets and verticals and together we are well-positioned to deliver value for all our shareholders," Mittal added. According to Mittal, Bharti is excited about providing services in India later this year and importantly, reaching other countries in the global south to provide broadband connectivity to those who are deprived of being a part of the digital revolution. The combined entity is expected to grow at a double-digit revenue CAGR (compound annual growth rate) over the medium- to long-term, reaching ₹2 billion in 2027. Adjusted EBITDA for the combined entity is expected to grow at a double-digit CAGR over the same period, outpacing revenue growth, Eutelsat Group said. "With the support of strategic shareholders of both entities, we are confident of maximising financial performance and operational excellence, while capitalising on the high-return investment of next generation satellites," said Dominique D'Hinnin, chairman of board of directors at Eutelsat Group.

SC committee to Manipur: Identify, protect places of worship

APURVA VISHWANATH
New Delhi, September 28

WITH PLACES OF worship being vandalised in the ethnic clashes that have roiled Manipur since May, a three-member committee of former judges, constituted by the Supreme Court, has asked the state government to "immediately identify" all religious buildings in the state and protect them from damage, destruction and encroachment.

The panel has also asked the state to ensure "the protection of the properties of the displaced persons as well as the properties which have been destroyed/burnt in the violence and prevent their encroachment."

"The Government of Manipur should immediately identify all religious buildings in the State (which would include Churches; Hindu Temples; Sanamahis Temples; Mosques and any building of any other religion) whether existing at present or vandalised/damaged/burnt in the violence on 03.05.2023," the committee recommended in its meeting with state government officials on September 8.

It is learnt that a recommendation was also made to protect such buildings "from encroachment" and "damage/destruction."

In a statement earlier this month, the Manipur Police had stated that 386 religious structures in the state had been vandalised through arson during the course of the ongoing violence.

Of these, police said, 254 were churches and 132 temples. These religious structures were among 5,132 recorded cases of arson.

The Supreme Court had appointed a three-member committee headed by former Jammu and Kashmir High



Court Chief Justice Gita Mittal to look into the humanitarian aspects of the violence in Manipur.

The committee also comprises former Bombay High Court Judge Shalini Joshi and former Delhi High Court Judge Asha Menon.

It is learnt that the committee looked into contents of a writ petition filed before the Supreme Court alleging that "that 240-247 churches stand vandalised, looted and burnt down in the violence which started on 03.05.2023 and church property including furniture, valuable and parish church register and title documents either looted or deliberately burnt."

The writ petition was filed by Meitei Christian Churches Council, Manipur.

The Supreme Court committee had also directed the state government to conduct a survey "of all properties in Manipur and those destroyed in the violence on 03.05.2023 and thereafter be separately identified."

"The Government of Manipur should ensure the protection of the properties of the displaced persons as well as the properties which have been destroyed/burnt in the violence and prevent their encroachment. In case any property has been encroached, the encroachers be directed to forthwith remove their encroachment," the committee told the state government.

TCS India's most valuable brand for 2nd year: Kantar

CHRISTINA MONIZ
Mumbai, September 28

TATA CONSULTANCY SERVICES (TCS) has held on to its number one spot in marketing data and analytics firm Kantar's BrandZ Top 75 Most Valuable Indian brands report for the second consecutive year. Despite a challenging year for the business technology category, TCS with a brand value of \$43 billion had been able to capitalise on global demand for digital transformation. HDFC Bank is at number two on the list for the second year in a row, after leading the ranking from 2014 to 2020. Infosys and Airtel are at three and four respectively while State Bank of India (SBI) has stepped up by one rank to make it to the top five this year. Kantar's annual global and local brand valuation rankings combine finan-

cial data with extensive brand equity research.

The top 75 brands in the country have a combined brand value of \$379 billion, a 4% decline from last year, which the report notes is a modest decrease in view of the ongoing economic volatility across most of the world. The decline has been driven by brands in the business technology and services platforms category, which have been impacted by global pressures, recession threats and geopolitical instability. In 2022, the top 75 grew by 35% over 2020. Speaking about the performance by TCS in a challenging year, Deepender Rana, executive managing director-South Asia, insights division, Kantar said, "Our IT services brands have gone on to become true multinational giants, considering TCS and Infosys are already featuring in the Top 100 Most

Valuable Global Brand list as well. TCS has been strong in the business technology and services sector that last year declined by 14%, showing just a 6% drop in brand value from last year. The brand has done really well in terms of corporate reputation. Aside from the halo effect of the Tata Group, it has performed well on employee reputation, making the brand attractive to employees too." The other brands among the top 10 this year are ICICI Bank (6), Asian Paints (7), Jio (8), Kotak Mahindra Bank (9) and HCL Tech (10). A total of 16 financial services brands are on the ranking and they contribute the biggest chunk of its total revenue.

These brands grew 6% on the back of the digital banking boom, led by Axis Bank (at number 17 on the list, with a 28% growth in brand value) and


ICICI Bank, whose value grew by 18%.

Rana added that the resilience of domestic consumption has helped the top 75 brands' value to stay relatively resilient in a tough global economic environment. "Credit also goes to the mar-

keters, who have increased their marketing spends and continued to invest in brand building," noted Rana.

The auto category saw two of the fastest risers - Mahindra with a \$2.01 billion brand value reached 47 recording a 48% growth in brand value,

while TVS recorded a 59% growth in value to reach the 51st spot. The country's automotive brands have quickly responded to changing consumer needs, notably the shift in preference from hatchbacks to SUVs, and the demand for electric vehicles.



KARNIKA INDUSTRIES LIMITED

CIN: U17299WB2022PLC253035

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Karni International" pursuant to Deed of Partnership dated July 21, 2017. Karni International was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Karnika Industries Limited" and received a Certificate of Incorporation from the Registrar of Companies, Kolkata dated April 13, 2022. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 119 of the Prospectus.

Registered Office: 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India.
Tel No.: 033-26558101; **Email:** info@karnikaindustries.com, **Website:** www.karnikaindustries.com
Contact Person: Ms. Muskan Mundhra, Company Secretary and Compliance Officer.

PROMOTERS: MR. NIRANJAN MUNDHRA, MR. SHIV SHANKAR MUNDHRA AND MR. MAHESH KUMAR MUNDHRA

THE ISSUE

INITIAL PUBLIC ISSUE OF 32,99,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KARNIKA INDUSTRIES LIMITED ("KARNIKA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2507.39 LAKHS ("THE ISSUE"), OF WHICH 1,66,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 126.46 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 31,32,800 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS 76/- PER EQUITY SHARE AGGREGATING TO RS. 2380.93 LAKH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.61% AND 25.27%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED SEPTEMBER 26, 2023 AND PROSPECTUS DATED SEPTEMBER 22, 2023

This corrigendum is issued pursuant to amendment in the schedule of activity relating to issue. This revised schedule corrigendum should be read in conjunction with the public announcement dated September 26, 2023 and Prospectus dated September 22, 2023, filed with ROC Kolkata (including Abridged Prospectus).

S.No.	Activity	Original Schedule	Revised Schedule
1.	Issue Closing Date	OCTOBER 04, 2023 (WEDNESDAY)	OCTOBER 05, 2023 (THURSDAY)

All Capitalized terms not specifically defined herein will have the same meaning as attributed to such terms in prospectus


For Karnika Industries Limited
On behalf of the Board of Directors
Sd/-
Mr. Niranjana Mundhra
Chairman & Managing Director
DIN: - 05254448

Date: September 28, 2023
Place: Howrah, West Bengal

KARNIKA INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Kolkata. The Prospectus will be available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager at www.beelinemb.com, website of Company at www.karnikaindustries.com and website of stock exchange at www.nseindia.com.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.



BANGIYA GRAMIN VIKASH BANK

A GOVT. ENTERPRISE

MALDA REGIONAL OFFICE
Rabindra Avenue, PO & Dist. Malda
PIN- 732101, Email- romalda@bgvbank.co.in
Phone No: 03512-254229/258923

POSSESSION NOTICE

Whereas the undersigned being the authorised officer of the Bangiya Gramin Vikash Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice on the date mentioned against calling upon the borrower /guarantors to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the Authorised officer has taken possession of the properties described herein below in exercise of powers conferred on him / her under Section 13(4) of the said Act read with rule 9 on the dates mentioned against their names. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bangiya Gramin Vikash Bank for the amounts and interest and charges thereon.

Sl. No.	B. Name Phone No, Email	Name of Account / Borrower / Proprietor/ Guarantor & Address	Description of the mortgaged Property	i) Date of 13(2) ii) Date of Possession iii) Claim amount
(1)	BAISNABAGAR bmbng@bgvbank.co.in	1) Jemini Enterprise Prop- Md Mostafa Kamal Hossain S/o.-Lt Abul Sk, Vill.- Chaksheredi, PO- Baisnabagar Dist-Malda (W.B) PIN- 732210, Borrower. 2) Md Mostafa Kamal Hossain (Prop) S/o.-Lt Abul Sk, Vill.- Chaksheredi, PO- Baisnabagar Dist-Malda (W.B) PIN- 732210, Borrower. 3) Sohail Enterprise Prop- Remi Bibi W/o.- Md. Mostafa Kamal Hossain, Vill.- Chaksheredi, PO- Baisnabagar Dist-Malda (W.B) PIN- 732210, Borrower. 4) Remi Bibi (Prop) W/o.- Md. Mostafa Kamal Hossain, Vill.- Chaksheredi, PO- Baisnabagar, Dist-Malda (W.B) PIN- 732210, Borrower. 5) Md Liakat Ali S/o.- Lt Abul Sk, Vill.- Chaksheredi, PO- Baisnabagar Dist-Malda (W.B) PIN- 732210, Guarantor 6) Md Faruk Sk S/o.- Lt Abul Sk, Vill.- Chaksheredi, PO- Baisnabagar Dist-Malda (W.B) PIN- 732210, Guarantor 7) Nazrul Islam S/o.- Lt Abul Sk, Vill.- Chaksheredi, PO- Baisnabagar Dist-Malda (W.B) PIN- 732210, Guarantor 8) Md Mostafa Kamal Hossain S/o.- Lt Abul Sk, Vill.- Chaksheredi, PO- Baisnabagar Dist-Malda (W.B) PIN- 732210, Guarantor.	Equitable Mortgage of Land and Building at Mouza: Chak Sheredi, JL No:37, Khatian No: LR- 2314, 2310, 2312, 2313 Plot No: L R 465, 469, 470 Area: 0.32 acre classified as Bastu Vill.- Chaksheredi P.O- Baisnabagar, P.S.: Baisnabagar I, Dist- Malda, West Bengal, PIN- 732210 in the name of Md. Mostafa Kamal Hossain, Md Liakat Sk, Md Faruk Sk & Nazrul Islam as contained in the original title deed.	i) 18.05.2023 ii) 26.09.2023 iii) Rs. 14,86,954.11 (Rupees Fourteen Lakh Eighty Six Thousand Nine Hundred Fifty Four And Paise Eleven) only and interest thereon w.e.f 01.08.2022
(2)	KALIACHAK bmkck@bgvbank.co.in	1. Md. Rabiul Islam S/o.- Late Mofjuddin Sk, Vill: Jagadishpur, PO: Jadupur, P.S: Kaliachak, Dist: Malda, West Bengal, PIN- 732212, Borrower. 2. Julkar Sk S/o.- Late Mofjuddin Sk, Vill: PO: Jadupur, P.S: Kaliachak, Dist: Malda, West Bengal, PIN- 732212, Guarantor. 3. Md. Musarraf S/o.- Mofjull Sk, Vill: PO: Jadupur, P.S: Kaliachak, Dist: Malda, West Bengal, PIN- 732212, Guarantor.	Equitable Mortgage of Land and Building at Mouza: Jagadishpur, JL No:135, Khatian No: LR 891, Area: 4.86 Dec classified as Bastu Vill: Jagadishpur P.O: Jadupur, P.S: Kaliachak, Dist: Malda, West Bengal, PIN- 732206 in the name of Md. Rabiul Islam S/O Mofjuddin Sk Borrower as contained in the original title deed.	i) 12.06.2023 ii) 26.09.2023 iii) Rs. 11,43,251.62 (Rupees Eleven Lakh Seventy Three Thousand Four Hundred Fifty One And Paise Sixty Two) only and interest thereon w.e.f 01.09.2021
(3)	MOTHABARI bmbmr@bgvbank.co.in	1. Alikul S/o. Md Fajur Rahaman, Vill: Chakpratappur, PO: Mothabari, PS: Mothabari, Dist Malda, West Bengal, PIN: 732207, Borrower. 2. Najera Bibi W/o.- Alikul, Vill: Chakpratappur, PO: Mothabari, PS: Mothabari, Dist Malda, West Bengal, PIN: 732207, Guarantor. 3. Martuja Ali S/o.- Ajimuddin SK, Vill Mothabari Green Market PO- Mothabari, Dist-Malda, Pin-732207, Guarantor.	Equitable Mortgage of Land and Building at Mouza: Chakpratappur, JL No: 126, Khatian No: LR 191 Area: 2.00 decimal, classified as Bastu Vill: Chakpratappur, P.O: Mothabari, P.S.: Mothabari, Dist- Malda, West Bengal, PIN- 732207, in the name of Alikul, S/O Fajur Rahaman, Guarantor as contained in the original title deed.	i) 13.06.2023 ii) 26.09.2023 iii) Rs. 11,43,251.62 (Rupees Eleven Lakh Seventy Three Thousand Four Hundred Fifty One And Paise Sixty Two) only and interest thereon w.e.f 01.09.2022

DATE: 29.09.2023
PLACE: Malda Regional Office

Authorised Officer
Bangiya Gramin Vikash Bank

IDFC First Bank Limited

(Erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: KRM Towers, 8 Floor, Harrington Road, Chetpet, Chennai - 600031.
TEL: +91 44 4564 4000 | FAX: +91 44 4564 4022.

**APPENDIX IV [Rule 8(1)]
POSSESSION NOTICE
(For immovable property)**

Whereas the undersigned being the authorised officer of the IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 24.05.2023 calling upon the borrower, co-borrowers and guarantors 1. Prosenjit Halder, 2.Pritam Halder, 3. Shipra Halderto repay the amount mentioned in the notice being **Rs. 45,34,264.82/- (Rupees Forty Five Lac Thirty Four Thousand Two Hundred Sixty Four And Eighty Two Paise Only)** as on 23.05.2023 within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 28th day of September 2023.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of **Rs.45,34,264.82/- (Rupees Forty Five Lac Thirty Four Thousand Two Hundred Sixty Four And Eighty Two Paise Only)** and interest thereon.


The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable properties.

All That Piece And Parcel Of Land Measuring About 01 Cottah And 12 Chittacks Together With Structure Standing Thereon Forming Part Of R.S. Dag Nos. 7168 And 7169 Corresponding To L.R. Dag Nos. 110924 And 110925 Under Khatian No. 1591, J.L.No. 7, In Mouza Konnagar Under P.S. Uttarpara In The District Hooghly Presently Known And Numbered As Municipal Holding No. 24a, Prasadmoyee Debi Lane (As Per Deed) And 24/A/1, Prasadmoyee Debi Lane (As Per Tax Receipt) Under Municipal Ward No.6 (As Per Tax Receipt) Within The Limits Of Konnagar Municipality, Pincode-712235, And Bounded As: East: Land Of Smt. Kamala Mukherjee, West: Seller's Land, North: Municipal Lane, South: Seller's Land

Date: 28-Sep-2023
Place: Konnagar
Loan Account No: 19979885 & 33845331 (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

Authorised Officer
IDFC First Bank Limited



PASCHIM BANGA GRAMIN BANK


(A Govt. Enterprise)
H. O. : Natabar Paul Road, Chatterjee Para More, Tikiapara, Howrah-711101
SURI REGIONAL OFFICE : Yoshoda Bhaban, Near Suri Busstand, Suri, Birbhum, PIN-731101
Mobile : 91-9955456890, 9955486165, E-mail : suriro.rm@pbgb.co.in

POSSESSION NOTICE (for Immovable Property) Appendix IV [Rule 8(1)]

Whereas, the undersigned being the authorised Officer of the Paschim Banga Gramin Bank, under the securitization and reconstruction of financial assets and enforcement of security interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the security interest (enforcement) rules, 2002 issued Demand Notice Dated mentioned below and calling upon the Borrowers to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules as per the dates shown against the Borrower. The Borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Paschim Banga Gramin Bank for the said amount and interest thereon. The Borrowers attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sl. No.	Name and Address of Borrowers with Branch Name	Description of immovable Property	1) Demand Notice Date 2) Possession Notice Date 3) Outstanding Amount
1	Borrower : Burhan Shaikh S/o Lt. Salim Shaikh Vill.- Khanpur, P.O.- Khanpur, P.S.- Murarai, Dist.- Birbhum, PIN-731238, West Bengal Guarantors : 1) Mr. Abdus Sattar Sk. Vill. + P.O.- Khanpur, P.S.- Murarai, Dist.- Birbhum, PIN-731238, 2) Golam Mortaza, S/o Burhan Shaikh, Vill. + P.O.- Khanpur, P.S.- Murarai, Dist.- Birbhum, PIN-731238 Branch : Chatra	All that piece and parcel of land and building constructed thereon at Mouza- Khanpur, JL No. 121, Khatian No. 544/2, Plot No. 1087/1731, measuring an area of 06 Satak. Nature of Land- Viti, under P.S.- Murarai, District- Birbhum, Property in the name of Burhan Shaikh, S/o Lt. Salim Shaikh, Mortgage Deed No. I-6881 of 2019 at ADSR Murarai. Bounded by: East - House of Giyas Mondal, West - Pond, North - House of Karima Khatun then Panchayat Road, South - House of Mustakin Mondal.	1) 11.07.2023 2) 27.09.2023 3) Rs. 15,71,366.50 (Rupees Fifteen Lakh Seventy One Thousand Three Hundred Sixty six and Paise Fifty Only) as on 30.06.2023 (with interest charged up to 31.12.2022) and interest thereon together with Incidental Expenses, Cost, Charges etc.

Date : 29.09.2023 Place : Suri, Birbhum Authorised Officer, PBGB



SBI, RACPC UTTARPARA, (Code No. : 64100)

4th Floor, Regent Star Mall 9K, G T Road, Uttarpara
Hooghly, PIN- 712233

POSSESSION NOTICE (For Immovable Properties) APPENDIX-IV [RULE-8(1)]

Whereas, The undersigned being the Authorized Officer of the State Bank of India, RACPC, Uttarpara Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice mentioned against, calling upon the borrowers, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred to him / her under Sub-Section (4) Section 13 of the said Act read with Rule 8 of the Rules on this date.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the State Bank of India, RACPC, Uttarpara Branch for the amounts and further interest and incidental expenses, costs & charges thereon.

Sl. No.	i) Name & Address of the Borrower ii) Account No.	Description of the Properties	a) Date of Possession b) Date of Demand Notice c) Outstanding Amount
1.	i) Shri Lalit Kumar Mondal S/o. Bijay Mondal residing at Block-B. 1st Floor, Flat on the South Western Side, Bally Gram Panchayat, East Sapuipara, P.O. Nischinda, P.S. Bally, Howrah - 711227 and also at 1/H/30, Ramesh Dutta Street, P.O. Beadon Street, P.S. Jorabagan, Kolkata-700006. ii) House Building Term Loan A/c No. : 35312640507 Suraksha A/c. No. : 35312676033	Description of Land and Building All that piece and parcel of Mokarari Mourashi Bastu land measuring an area 09(Nine) Cottahs 06(Six) Chittaks be the same a little more or less together with existing G+4 storied masonry building standing thereon along with all other easements, privileges right title interest and possession and appurtenances thereto comprised within R.S. Dag No. 6223, corresponding to L.R. Dag No. 22603 under R.S. & L.R. Khatian No. 835, J.L. No. 14, Mouza-Bally, P.S. Nischinda (Bally), District- Howrah, under Bally Gram Panchayat, within District Sub-Registrar at Howrah, being butted and bounded as follows:- On the North: Part of Dag No 6223, On the South: Road and Common Passage, On the West: Common Passage, On the East: House of Manabendra Goswami. Description of Flat : All that piece and parcel of a self-contained residential flat, in the South Western Side measuring 1104 Sq. Ft. including super built up area consisting of Two bed rooms, one toilet, one dining room, one kitchen, one balcony, in the First Floor, Block B of G+4 storied building with common Lift facility comprised within R.S. Dag No. 6223, corresponding to L.R. Dag No. 22603 under R.S. & L.R. Khatian No 835, J.L. No. 14, Mouza- Bally, P.S. Nischinda (Bally), District-Howrah under Bally Gram Panchayat within District Sub-Registrar at Howrah being butted and bounded as follows: On the North: Part of Dag No. 6223, On the South: Road and Common Passage, On the West: Mandir and Common Passage then House of Dilip Ghosh and others, On the East: House of Mahesh Sani and others. Description of Flat: All that piece and parcel of a self-contained residential flat, with lift facility being Flat No. 03, measuring more or less 838 Sq. Ft. including super built up area consisting of Two bed rooms, one drawing cum dining room, one kitchen, one toilet and one Verandah in the First Floor of the G+4 storied building comprised within R.S. Dag No. 6223, corresponding to L.R. Dag No. 22603, under R.S. & L.R. Khatian No. 835, J.L. No. 14, Mouza Bally, P.S.- Nischinda(Bally), District- Howrah under Bally Gram Panchayat together with undivided proportionate share of land underneath the building, with all rights of easements privileges passages and appurtenances attached therewith being butted and bounded as follows: On the North: Temple, On the South: Open to Sky, On the West: Flat No. 04, On the East: Flat No. 02. The property stands in the name of Shri Manaraj Singh vide Deed No 050205835 for the year 2015 volume number 0502-2015 Page from 83196 to 83233 Registered in Book-I at Additional District Sub-Registrar Office of the A.D.S.R Howrah, West Bengal.	a) 27.09.2023 b) 17.05.2023 c) Rs. 19,64,510.00 (Rupees Nineteen Lakh Sixty Four Thousand Five Hundred and Ten Only) as on 03.06.2023 plus up to date accrued interest. You are also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges etc. thereon.
2.	i) Shri Manaraj Singh S/o. Ujagir Singh residing at Goraknath Apartment, Flat No. 3, 1st Floor, Block-B, Bally Gram Panchayat, East Sapuipara, P.O. Nischinda, P.S. Bally, Howrah- 711227 and also at 1/H/30, Ramesh Dutta Street, P.O. Beadon Street, P.S. Girish Park, Kolkata-700006 ii) House Building Term Loan A/c No. : 35259890872 Suraksha A/c. No. : 35259891300	Description of Land and Building All that piece and parcel of Mokarari Mourashi Bastu land measuring an area 09(Nine) Cottahs 06(Six) Chittaks be the same a little more or less together with existing G+4 storied masonry building standing thereon along with all other easements privileges right title interest and possession and appurtenances thereto comprised within R.S. Dag No. 6223, corresponding to L.R. Dag No. 22603 under R.S. & L.R. Khatian No. 835, J.L. No. 14, Mouza- Bally, P.S. Nischinda (Bally), District-Howrah under Bally Gram Panchayat within District Sub-Registrar at Howrah being butted and bounded as follows: On the North: Part of Dag No. 6223, On the South: Road and Common Passage, On the West: Mandir and Common Passage then House of Dilip Ghosh and others, On the East: House of Mahesh Sani and others. Description of Flat: All that piece and parcel of a self-contained residential flat, with lift facility being Flat No. 03, measuring more or less 838 Sq. Ft. including super built up area consisting of Two bed rooms, one drawing cum dining room, one kitchen, one toilet and one Verandah in the First Floor of the G+4 storied building comprised within R.S. Dag No. 6223, corresponding to L.R. Dag No. 22603, under R.S. & L.R. Khatian No. 835, J.L. No. 14, Mouza Bally, P.S.- Nischinda(Bally), District- Howrah under Bally Gram Panchayat together with undivided proportionate share of land underneath the building, with all rights of easements privileges passages and appurtenances attached therewith being butted and bounded as follows: On the North: Temple, On the South: Open to Sky, On the West: Flat No. 04, On the East: Flat No. 02. The property stands in the name of Shri Manaraj Singh vide Deed No 050205835 for the year 2015 volume number 0502-2015 Page from 83196 to 83233 Registered in Book-I at Additional District Sub-Registrar Office of the A.D.S.R Howrah, West Bengal.	a) 27.09.2023 b) 17.05.2023 c) Rs. 16,31,658.00 (Rupees Sixteen Lakh Thirty One Thousand Six Hundred Fifty Eight Only) as on 17.05.2023 plus up to date accrued interest. You are also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges etc. thereon.

NB : The possession notices have already been sent to the borrowers by speed post. In case, the borrowers have not received the same, then this notice may be treated as a substituted mode of service.

Date : 27.09.2023
Place : Uttarpara Authorised officer
State Bank of India

अमेरिका ने दस लाख बीजा आवेदनों को दी मंजूरी

गासेटी ने एक दंपति को दस लाखवां बीजा सौंपा

नई दिल्ली, 28 सितंबर (भाषा)।

भारत में अमेरिका के मिशन ने इस वर्ष दस लाख आव्रजन बीजा आवेदनों के निपटारे के लक्ष्य को गुरुवार को पार कर लिया। अमेरिकी राजदूत एरिक गासेटी ने खुद एक दंपति को दस लाखवां बीजा सौंपा। ये दंपति एमआईटी में अपने बेटे के स्नातक कार्यक्रम में शामिल होने के लिए अमेरिका जाने वाले हैं।

लेडी हाईंग कालेज में वरिष्ठ सलाहकार डा. रंजू सिंह को अमेरिकी दूतावास से एक ईमेल प्राप्त हुआ जिसमें कहा गया कि उन्हें इस वर्ष का दस लाखवां बीजा मिला है। उनके पति पुनीत डारगन को अगला बीजा दिया गया है। दंपति को मई 2024 में अमेरिकी की यात्रा करनी है। राजदूत गासेटी ने दंपति का अभिवादन 'श्रीमान एवं श्रीमती दस लाख' कहते हुए किया। साथ ही उन्होंने दंपति की अमेरिका यात्रा के बारे में भी जानकारी हासिल की तथा उन्हें सलाह दी कि एक पर्यटक के तौर पर उन्हें क्या चीज जरूर देखनी चाहिए। राजदूत ने कहा कि मैं आज भारत के लिए, भारतीयों के लिए और अमेरिका के लिए इससे ज्यादा खुश नहीं हो सकता।

प्रधानमंत्री नरेंद्र मोदी और अमेरिका के राष्ट्रपति जो बाइडेन ने कहा था कि आइये, बीजा प्रक्रियाओं में तेजी लाते हुए बेहतर काम करते हैं और इसलिए यहां विदेश मंत्रालय ने हैदराबाद। आदि स्थानों में और इकाइयों को मंजूरी दी। और लोग इन बीजा पर काम कर सकते हैं। हमने अपनी प्रणाली में बदलाव किया, हमने कड़ी मेहनत की और इस वर्ष दस लाख आव्रजन बीजा आवेदनों के निपटारे का लक्ष्य पा लिया।

उन्होंने कहा कि भारत के साथ हमारी साझेदारी अमेरिका के अहम द्विपक्षीय संबंधों में से एक है।

रंजू सिंह को ईमेल से प्राप्त हुआ बीजा

लेडी हाईंग कालेज में वरिष्ठ सलाहकार डा. रंजू सिंह को अमेरिकी दूतावास से एक ईमेल प्राप्त हुआ जिसमें कहा गया कि उन्हें इस वर्ष का दस लाखवां बीजा मिला है। उनके पति पुनीत डारगन को अगला बीजा दिया गया है।

दंपति को मई 2024 में अमेरिकी की यात्रा करनी है। राजदूत गासेटी ने दंपति का अभिवादन 'श्रीमान एवं श्रीमती दस लाख' कहते हुए किया। डा. रंजू सिंह ने एंजली से कहा कि हमारा बीजा साक्षात्कार समाप्त होने के बाद हमें ईमेल मिला कि हमें बीजा लेने आना होगा। हमें बताया गया कि हमें दस लाखवां बीजा मिला है। राजदूत ने व्यक्तिगत तौर पर हमसे मुलाकात की, यह बेहद खास पल था। हम अमेरिका जाने के लिए उत्सुक हैं, हम वहां एमआईटी में अपने बेटे के कार्यक्रम में शामिल होंगे और फिर पर्यटकों के तौर पर भ्रमण करेंगे। यहां अमेरिकी दूतावास की ओर से जारी एक बयान में कहा गया है कि अमेरिकी बीजा की निरंतर उच्च मांग को देखते हुए अमेरिका भारत में हमारे परिचालन में भारी निवेश जारी रखे हुए है।

इससे ज्यादा खुश नहीं हो सकता : गासेटी

राजदूत एरिक गासेटी ने कहा कि मैं आज भारत के लिए, भारतीयों के लिए और अमेरिका के लिए इससे ज्यादा खुश नहीं हो सकता। प्रधानमंत्री नरेंद्र मोदी और अमेरिका के राष्ट्रपति जो बाइडेन ने कहा था कि आइये, बीजा प्रक्रियाओं में तेजी लाते हुए बेहतर काम करते हैं और इसलिए यहां विदेश मंत्रालय ने हैदराबाद। आदि स्थानों में और इकाइयों को मंजूरी दी। और लोग इन बीजा पर काम कर सकते हैं। हमने अपनी प्रणाली में बदलाव किया, हमने कड़ी मेहनत की और इस वर्ष दस लाख आव्रजन बीजा आवेदनों के निपटारे का लक्ष्य पा लिया। उन्होंने कहा कि भारत के साथ हमारी साझेदारी अमेरिका के अहम द्विपक्षीय संबंधों में से एक है। बल्कि यह तो दुनिया के सबसे अहम संबंधों में से एक है। हमारे लोगों के बीच संबंध पहले से कहीं अधिक मजबूत हैं, हम आने वाले महीनों में अधिक से अधिक भारतीय आवेदकों को अमेरिका की यात्रा करने और अमेरिका-भारत मित्रता का प्रत्यक्ष अनुभव करने का अवसर देने के लिए बीजा कार्य जारी रखेंगे।

टूडो ने पूर्व नाजी सैनिक को सम्मान दिए जाने के लिए मांगी माफी

ओटावा, 28 सितंबर (भाषा)।

कनाडा के प्रधानमंत्री जस्टिन टूडो ने द्वितीय विश्वयुद्ध के दौरान एक नाजी इकाई के लिए लड़ाई लड़ने वाले एक व्यक्ति को कनाडा की संसद में सम्मान दिए जाने पर माफी मांगी है।

इस घटना की वैश्विक स्तर पर निंदा हुई और विश्व ने इसे देश के इतिहास में 'सबसे बड़ी राजनितिक शर्मिंदगी' करार दिया है। कनाडा में खालिस्तानी अलगाववादी की हत्या को लेकर भारत के साथ देश के बिगड़ते संबंधों के कारण टूडो पहले से ही दबाव में हैं।

टूडो ने कहा कि घटना के मद्देनजर कनाडा सरकार ने यूक्रेन के राष्ट्रपति वोलोदिमिर जेलेन्स्की से संपर्क किया जो पिछले सप्ताह कार्यक्रम के दौरान संसद में मौजूद थे। रूस यूक्रेन

में अपने विरोधियों को 'नव-नाजी' (नियो-नाजी) कहता है। जेलेन्स्की एक यहूदी हैं और 'होलोकास्ट' में अपने रिश्तेदारों को खो चुके हैं। होलोकास्ट यहूदियों के खत्म का योजनाबद्ध प्रयास था जिसे द्वितीय विश्व युद्ध के समय अंजाम दिया गया था और इसमें करीब 12 लाख लोगों की जान गई थी।

स्पीकर एंथनी रोटो ने 98 वर्षीय यारोस्लाव हुंका को आमंत्रित करने की जिम्मेदारी ली और मंगलवार को अपने पद से इस्तीफा दे दिया। इस घटना की वैश्विक निंदा हुई है।

हुंका ने द्वितीय विश्वयुद्ध के दौरान एक नाजी इकाई की ओर से लड़ाई लड़ी थी। उन्हें संसद में लोगों ने खड़े होकर सम्मान दिया और यूक्रेनवासी एवं कनाडा के 'नायक' के तौर पर उनकी प्रशंसा की।

'वाइट हाउस 15 फेलो' में भारतीय अमेरिकी चिकित्सक शामिल

वाशिंगटन, 28 सितंबर (भाषा)।

अमेरिका में भारतवंशी केंसर चिकित्सक कमल मेघराजानी समेत 15 लोगों को 'वाइट हाउस फेलो' की 2023-2024 श्रेणी के लिए चुना गया है। मेघराजानी को विज्ञान और प्रौद्योगिकी नीति कार्यालय में तैनात किया गया है। वह न्यूकैमिया के मरीजों का इलाज करती हैं।

मेघराजानी अमेरिकी राष्ट्रपति कार्यालय 'वाइट हाउस' के वरिष्ठ कर्मचारियों, कैबिनेट सचिवों और अन्य शीर्ष प्रशासनिक अधिकारियों के साथ काम करते हुए एक साल बिताएंगी। 'वाइट हाउस' ने 20 सितंबर को एक बयान में कहा कि न्यूयार्क में रहने वाली मेघराजानी 'वाइट हाउस फेलो' की 2023-2024 श्रेणी के लिए चुने गए 15 'उल्लेखनीय रूप से प्रतिभाशाली, समर्थित और निपुण' लोगों में से एकमात्र भारतीय अमेरिकी हैं।

हाल में 'वाइट हाउस' की घोषणा के बाद मेघराजानी ने सोशल मीडिया 'एक्स' (पूर्व में ट्विटर) पर पोस्ट किए गए एक बयान में कहा कि राष्ट्रपति जो बाइडेन ने वाइट हाउस फेलो के रूप में मेरी नियुक्ति की घोषणा की। अब तक चुने गए पहले केंसर विशेषज्ञ के रूप में मैं केंसर उपचार और स्वास्थ्य परिणाम टीम के साथ इस नयी भूमिका में हमारे रोगियों के लिए नेतृत्व, सेवा और नवाचार करने को लेकर उत्साहित हूँ। मेघराजानी ने अपने लिंकडिन प्रोफाइल पर एक पोस्ट में कहा कि वह राष्ट्रपति कार्यालय के तहत विज्ञान और प्रौद्योगिकी नीति कार्यालय में केंसर उपचार और स्वास्थ्य परिणाम टीम के साथ काम करेंगी।

पश्चिम बंगाल में कुलपतियों की नियुक्ति के लिए बनेगी चयन समिति

जन्मसत्ता ब्यूरो

नई दिल्ली, 28 सितंबर।

पश्चिम बंगाल के विश्वविद्यालयों में कुलपतियों के चयन के लिए विशेषज्ञों की चयन समिति अब सुप्रीम कोर्ट बनाएगा। न्यायमूर्ति सूर्यकांत और न्यायमूर्ति दीपांकर दत्त की पीठ ने राज्य सरकार की याचिका पर सुनवाई करते हुए यह संकेत दिया। राज्य सरकार और राज्यपाल सीवी आनंद

बोस के बीच इस मुद्दे पर जारी तनातनी के मद्देनजर पीठ ने यह फैसला किया है। बुधवार को पीठ ने विवाद से जुड़े लोगों को नामचीन वैज्ञानिकों, तकनीक विशेषज्ञों, प्रशासकों, शिक्षाविदों और दूसरे प्रतिष्ठित लोगों के नाम सुझाने को कहा। जिन्हें चयन समितियों में शामिल किया जा सके।

गौरतलब है कि इससे पहले कलकत्ता हाईकोर्ट ने 28 जून को राज्य के 13 विश्वविद्यालयों में अंतरिम कुलपतियों की

नियुक्ति के राज्यपाल के आदेश को सही ठहराया था। इस आदेश को राज्य सरकार ने हाईकोर्ट में चुनौती दी थी। हाईकोर्ट के आदेश के खिलाफ ममता सरकार सुप्रीम कोर्ट आई है। इस मामले की पिछली सुनवाई के दौरान सुप्रीम कोर्ट ने कुलपति नियुक्त करने के लिए विश्वविद्यालय अनुदान आयोग, पश्चिम बंगाल सरकार और राज्यपाल सभी से हर विश्वविद्यालय के लिए पांच नामों की सूची मांगी थी।

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PUBLIC ANNOUNCEMENT



(Please scan the QR code to view the DRHP)



EXICOM TELE-SYSTEMS LIMITED

Our Company was incorporated as "Himachal Exicom Communications Limited", a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh situated at Jalandhar on May 9, 1994. Our Company was granted a certificate of commencement of business on May 11, 1994, by the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh situated at Jalandhar. The name of our Company was changed to "Exicom Tele-Systems Limited", pursuant to a resolution passed by our Shareholders on August 6, 2008, and a fresh certificate of incorporation consequent upon change of name issued by the RoC on August 11, 2008. Please see "**History and Certain Corporate Matters – Brief history of our Company**" on page 232 of the Draft Red Herring Prospectus dated September 27, 2023 ("DRHP") filed with the Securities and Exchange Board of India and the Stock Exchanges ("SEBI") on September 28, 2023.

Corporate Identity Number: U64203HP1994PLC014541
Registered Office: 8, Electronics Complex, Chambaughat, Solan, 173 213, Himachal Pradesh, India; Tel: +91 179 2230 948
Corporate Office: 3rd Floor, Plot No. 38, Institutional Area, Sector 32, Gurugram 122 001 Haryana, India; Tel: +91 124 6615 200
Contact Person: Sangeeta Kamatak, Company Secretary and Compliance Officer; Tel: +91 124 6615 200
E-mail: investors@exicom.in; Website: www.exicom.in

OUR PROMOTERS: NEXTWAVE COMMUNICATIONS PRIVATE LIMITED AND ANANT NAHATA

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF EXICOM TELE-SYSTEMS LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION, COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 4,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 7,400,000 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION ("OFFER FOR SALE") BY NEXTWAVE COMMUNICATIONS PRIVATE LIMITED (THE "PROMOTER SELLING SHAREHOLDER" AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES") (THE "OFFER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹10 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY CONSIDER A FURTHER ISSUE OF EQUITY SHARES AS MAY BE PERMITTED UNDER APPLICABLE LAW TO ANY PERSON(S) OF [●] EQUITY SHARES FOR AN AMOUNT AGGREGATING UP TO ₹ 800.00 MILLION, AT THEIR DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) ACT, 1957, AS AMENDED ("SCRR"). THE PRE-IPO PLACEMENT SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER SELLING SHAREHOLDER, IN CONSULTATION WITH THE BRLMS, AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF HIMACHAL PRADESH WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Promoter Selling Shareholder, may in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s).

The Offer is being made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process, in compliance with Regulation 6(2) of SEBI ICDR Regulations, wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion, the "QIB Portion", provided that our Company and the Promoter Selling Shareholder may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for the domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") (out of which one-third of the portion available to Non-Institutional Investors will be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion) and not more than 10% of the Net Offer shall be available for allocation to Retail Individual Investors ("Retail Portion"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in the Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID for UPI Bidders using UPI Mechanism) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. See "Offer Procedure" beginning on page 411 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI on September 28, 2023. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of the Company at www.exicom.in, website of the SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com respectively and the websites of the Book Running Lead Managers ("BRLMs"), i.e. Monarch Network Capital Limited, Unistone Capital Private Limited and Systematix Corporate Services Limited at www.mnclgroup.com, www.unistonecapital.com and www.systematixgroup.in, respectively. Our Company hereby invites members of the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of their comments to SEBI, the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to "Risk Factors" beginning on page 28 of the DRHP. Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them, please see the section titled "Capital Structure" beginning on page 89 of the DRHP. The liability of members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 232 of the DRHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
Monarch Network Capital Limited 4 th Floor, B Wing, Laxmi Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Telephone Number: +91 22 66476400 E-mail: projectcharge@mnclgroup.com Investor Grievance E-mail: mbd@mnclgroup.com Website: www.mnclgroup.com Contact Person: Saahil Kinkhabwala/Rupali Verma SEBI Registration No.: MB/INM000011013	Unistone Capital Private Limited A/ 305, Dynasty Business Park, Anheri-Kurla Road, Anheri East, Mumbai – 400 059, India. Telephone Number: +91 22 4604 6494 E-mail: mb@unistonecapital.com Investor grievance email: compliance@unistonecapital.com Website: www.unistonecapital.com Contact Person: Brijesh Parekh SEBI Registration No.: INM000012449	Systematix Corporate Services Limited The Capital, A-Wing No. 603-606 6 th Floor, Plot No. C-70 G-Block, BKC, Bandra (East) Mumbai- 400 051, Maharashtra, India Telephone Number: +91 22 6704 8000 E-mail: mb.ip@systematixgroup.in Investor grievance e-mail: investor@systematixgroup.in Website: www.systematixgroup.in Contact person: Jinal Sanghvi SEBI registration No.: INM00004224	Link Intime India Private Limited C-101, 1 st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra- 400083 Telephone Number: +91 810 811 4949 E-mail: exicom.ip@linkintime.co.in Investor Grievance Email: exicom.ip@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Gurugram, Haryana
Date: September 28, 2023

For Exicom Tele-Systems Limited
On behalf of the Board of Directors
Sd/-
Sangeeta Kamatak
Company Secretary and Compliance Officer

Exicom Tele-Systems Limited is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 27, 2023 with SEBI on September 28, 2023. The DRHP is available on the website of the Company at www.exicom.in, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e. www.mnclgroup.com, www.unistonecapital.com and www.systematixgroup.in and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision. Specific attention of the investors is invited to "Risk Factors" beginning on page 28 of the DRHP. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales are made.

Adfactors

KARNIKA INDUSTRIES LIMITED

CIN: U17299WB2022PLC253035

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Karni International" pursuant to Deed of Partnership dated July 21, 2017. Karni International was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Karnika Industries Limited" and received a Certificate of Incorporation from the Registrar of Companies, Kolkata dated April 13, 2022. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 119 of the Prospectus.

Registered Office: 6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah, West Bengal - 711106, India.
Tel No.: 033-26558101; Email: info@karnikaindustries.com; Website: www.karnikaindustries.com
Contact Person: Ms. Muskan Mundhra, Company Secretary and Compliance Officer.

PROMOTERS: MR. NIRANJAN MUNDHRA, MR. SHIV SHANKAR MUNDHRA AND MR. MAHESH KUMAR MUNDHRA

THE ISSUE

INITIAL PUBLIC ISSUE OF 32,99,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF KARNIKA INDUSTRIES LIMITED ("KARNIKA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 2507.39 LAKHS ("THE ISSUE"), OF WHICH 1,66,400 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 66/- PER EQUITY SHARE AGGREGATING TO RS. 126.46 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 31,32,800 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS 76/- PER EQUITY SHARE AGGREGATING TO RS. 2380.93 LAKH IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.61% AND 25.27%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED SEPTEMBER 26, 2023 AND PROSPECTUS DATED SEPTEMBER 22, 2023

This corrigendum is issued pursuant to amendment in the schedule of activity relating to issue. This revised schedule corrigendum should be read in conjunction with the public announcement dated September 26, 2023 and Prospectus dated September 22, 2023, filed with ROC Kolkata (including Abridged Prospectus).

S.No.	Activity	Original Schedule	Revised Schedule
1.	Issue Closing Date	OCTOBER 04, 2023 (WEDNESDAY)	OCTOBER 05, 2023 (THURSDAY)

All Capitalized terms not specifically defined herein will have the same meaning as attributed to such terms in prospectus

Sd/-
Mr. Niranjana Mundhra
Chairman & Managing Director
DIN: - 05254448

Date: September 28, 2023
Place: Howrah, West Bengal

KARNIKA INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Kolkata. The Prospectus will be available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager at www.beelneemb.com, website of Company at www.karnikaindustries.com and website of stock exchange at www.nseindia.com.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

