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NOTICE

DSP
MUTUAL FUND

Half-Yearly unaudited financial results of Schemes of DSP Mutual Fund

NOTICE is hereby given to all investor(s)/Unit holder(s) of the DSP Mutual Fund ('Fund') that in accordance with Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, a soft copy of the Half Yearly Unaudited Financial Results of all the schemes of the Fund for the half year ended September 30, 2023 has been hosted on the website of the Fund viz. www.dspim.com in a user-friendly and downloadable format. Investors may accordingly view/download the results of the schemes of the Fund from the website.

Any queries/clarifications in this regard may be addressed to: **DSP ASSET MANAGERS PRIVATE LIMITED** CIN: U65990MH2021PTC362316, Investment Manager for DSP Mutual Fund, Address: Mafatal Centre, 10th Floor, Nariman Point, Mumbai 400 021 Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181 Toll-free: 1800 208 4499 or 1800 200 4499 Email ID: service@dspim.com Website: www.dspim.com

Unit holders are requested to update their PAN, KYC, email address, mobile number and nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

Place: Mumbai
Date: October 25, 2023

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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SAR TELEVENTURE LIMITED



Please scan this QR code to view the Red Herring Prospectus & the abridged prospectus

Our Company was originally incorporated as "SAR Televance Private Limited" at Gurgaon, Haryana vide Certificate of Incorporation dated May 24, 2019 bearing Corporate Identification Number U45202HR2019PTC080514 issued by the Registrar of Companies, Central Registration Centre. Subsequently our Company was converted into a public limited company vide special resolution passed by the shareholders at the Extra Ordinary General Meeting held on March 21, 2023 and consequently the name of our Company was changed from "SAR Televance Private Limited" to "SAR Televance Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated April 13, 2023 by the Registrar of Companies, Delhi. For details of Incorporation, Change of Name and Registered Office of our Company, please refer to chapter titled "History Certain Corporate Matters" on page 125 of the Red Herring Prospectus (RHP).

Registered Office: PNo - 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram, Haryana - 122016, India. | Telephone: 0124 - 45133283 | Corporate Office: B-16, First floor, Noida Sector-2, Uttar Pradesh - 201301, India | Telephone: 8587050050
Contact Person: Abhishek Jain, Company Secretary and Compliance Officer | E-mail: info@sarventure.com | Website: www.sarventure.com | Corporate Identity Number: U45202HR2019PLC080514

OUR CORPORATE PROMOTER MG METALLOY PRIVATE LIMITED

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME. THIS ISSUE IS BEING MADE BY OUR COMPANY IN TERMS OF REGULATION OF 229 (1) OF SEBI ICDR REGULATIONS READ WITH RULE 19(2)(B)(I) OF SCRR WHEREIN NOT LESS THAN 25% OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY ARE BEING OFFERED TO THE PUBLIC FOR SUBSCRIPTION

THE ISSUE

INITIAL PUBLIC ISSUE CONSISTING OF FRESH ISSUE OF UPTO 45,00,000* EQUITY SHARES OF FACE VALUE OF Rs.02 EACH ("EQUITY SHARES") OF SAR TELEVENTURE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF Rs. [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF Rs. [●] PER EQUITY SHARE) AGGREGATING UPTO Rs. [●] LAKHS (THE "ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UPTO 2,30,000* EQUITY SHARES OF FACE VALUE Rs.02 EACH AT A PRICE OF Rs. [●] PER EQUITY SHARE AGGREGATING Rs. [●] LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO [●] EQUITY SHARES OF FACE VALUE OF Rs.02 EACH FOR CASH AT A PRICE OF Rs. [●] PER EQUITY SHARE, AGGREGATING Rs. [●] LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.00% AND 28.47% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

* Subject to finalization of the Basis of Allotment

QIB PORTION: NOT MORE THAN 50% OF THE NET ISSUE | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE NET ISSUE | RETAIL PORTION: NOT LESS THAN 35% OF THE NET ISSUE

THE FACE VALUE OF THE EQUITY SHARE IS RS. 02/- EACH. PRICE BAND: RS. 52 TO RS 55 PER EQUITY SHARE. THE FLOOR PRICE IS 26 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 27.50 TIMES THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

RISK TO THE INVESTORS

- We depend on a limited number of customers for a significant portion of our revenue from operations. The loss of any of our major customer due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
- We have a limited operating history and may be subject to risks inherent in early stage companies, which may make it difficult to evaluate our business and prospects.
- We have incurred significant losses since inception except last two fiscal. We expect our operating expenses to increase significantly in the foreseeable future, and we may not achieve profitability.
- Our company is heavily dependent on factors affecting the wireless telecommunications industry in India, in particular the growth of their key customers.
- Our Promoter and directors are party to certain tax proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: TUESDAY, OCTOBER 31, 2023⁽¹⁾

BID/ISSUE OPENS ON WEDNESDAY, NOVEMBER 01, 2023⁽¹⁾

BID/ISSUE CLOSURES ON FRIDAY, NOVEMBER 03, 2023⁽²⁾⁽³⁾

- Our Company (acting through its IPO Committee) may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investors Bid/Issue period shall be one Working Day prior to the Bid/Issue Opening Date.
- Our Company (acting through its IPO Committee) may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.
- UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to Rs. 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CDDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; and (ii) Non-Institutional Bidders with an application size of up to Rs. 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Issue Procedure" on page 207 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchange and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited has been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, please contact the Book Running Lead Manager ("BRLM") on their respective email ID as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail ID: ipo.upi@npci.org.in

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an issue.

Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes notification dated February 13, 2020 and the initial signatories press releases, including press release dated June 25, 2021, September 17, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" beginning on page 127 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" on page 245 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorized share capital of the Company is Rs. 5,00,00,000 (Rupees Five Crores Only) divided into 2,50,00,000 Equity Shares of Rs. 2/- each (Rupees Two Only). The issued, subscribed and paid-up Equity share capital of our Company is Rs. 2,10,00,000 (Rupees Two Crores Ten Lakhs Only) divided into 1,05,00,000 Equity Shares of face value of Rs. 2/- each. For details of the capital structure of our Company, see "Capital Structure" on page 67 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial Signatories to the Memorandum of Association of our company are S A R Venture Private Limited (5,000 Equity Shares), Deepak Choudhary (5,000 Equity Shares). For details of the share capital history and capital structure of our Company see "Capital Structure" on page 67 of the RHP.

LISTING: The Equity Shares of our Company issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-principle approval letter no NSE/LIST/2667 dated October 11, 2023 from National Stock Exchange of India Limited for using its name in the Offer document for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this Issue, National Stock Exchange of India Limited shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus was not filed with SEBI. In terms of the SEBI ICDR Regulation 246 of SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. However, pursuant to sub regulation 246, the copy of Draft Red Herring Prospectus was also furnished to the board in a soft copy. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 185 of the RHP.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the RHP for full text of the "Disclaimer Clause of the SME Platform of NSE" on page 187 of the RHP. GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled "Risk Factors" on page 33 of the RHP.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, SAR Televance Limited Telephone: : 0124 45133283 BRLM: Pantomath Capital Advisors Private Limited, Telephone: +91-22 6194 6700 and Syndicate Members: Pantomath Capital Advisors Private Limited, Telephone: +91-22 6194 6700 and Pantomath Stock Brokers Private Limited (formerly known as Pantomath Stock Brokers Private Limited), Tel.: +91 22 42577000 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue Bid cum Application Forms will also be available on the websites of the NSE Limited at www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" on page 33 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, Pantomath Capital Advisors Private Limited at www.pantomathgroup.com, the website of the Company, SAR Televance Limited at www.sarventure.com and the websites of the NSE Limited at www.nseindia.com.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI Bank Limited.

CREDIT RATING: This being a public Issue of Equity Shares, there is no requirement of credit rating for the Issue.

DEBENTURE TRUSTEE: As this is an Issue consisting only of Equity Shares, the appointment of a debenture trustee is not required for the Issue.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency.

UPI: UPI Bidders can also Bid through UPI Mechanism.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

REGISTRAR TO THE ISSUE

COMPANY SECRETARY & COMPLIANCE OFFICER



PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED
CIN-U74120MH2013PTC248061
Pantomath Nucleus House, Saki-Vihar Road,
Andheri-East, Mumbai - 400072, Maharashtra, India.
Tel: +91-22 6194 6700
Email: ipo@pantomathgroup.com
Website: www.pantomathgroup.com
Contact Person: Ms. Punam Thadeshwar /
Ms. Bharti Ranga
SEBI Registration No.: INM000012110



SKYLINE FINANCIAL SERVICES
PRIVATE LIMITED
Add: D-153A, First Floor, Okhla Industrial Area,
Phase-I, New Delhi 110020
Tel: 011-40450193-197
Email: ipo@skylinernta.com
Website: www.skylinernta.com
Investor Grievance Id:
grievances@skylinernta.com
Contact Person: Mr. Anuj Rana



SAR TELEVENTURE LIMITED
CIN - U45202HR2019PLC080514
PNO - 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram,
Haryana - 122016, India | Tel No: 0124 45133283
Email : info@sarventure.com
Website : www.sarventure.com
Compliance Officer: Mr. Abhishek Jain

Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc

Place: Haryana
Dated: October 25, 2023

For and on behalf of SAR Televance Limited
Sd/-
Mr. Abhishek Jain
Company Secretary and Compliance Officer

SAR TELEVENTURE LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed a Draft Red Herring Prospectus dated August 29, 2023 (the "DRHP") and has filed Red Herring Prospectus (RHP) dated October 23, 2023 with the RoC. The DRHP and RHP shall be made available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com the website of the National Stock Exchange of India Limited i.e. www.nseindia.com and website of the Issuer Company at www.sarventure.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 33 of the RHP. Potential investors should not rely on the DRHP for any investment decision.

This Announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an issue of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares offered in the issue may not be offered or sold in the United States in absence of registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares offered in the Issue are not being offered or sold in the United States.



TCNS CLOTHING CO. LIMITED

CIN: L99999DL1997PLC090978

Registered Office: 119, New Manglapuri, W House, Mandi Road, Sultanpur, Mehrauli, New Delhi-110030

Corporate office: 119 & 127, W House, Neelgagan Tower, Mandi Road, Sultanpur, Mehrauli, New Delhi-110030

Tel.: 011-42193193; Email- investors@tcnsclothing.com; Website: www.wforwoman.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(All amounts in Rs. million except otherwise specified)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1. Total income from operations	2,256.73	2,440.66	3,505.07	4,697.39	6,268.97	12,015.89
2. Net profit/(loss) for the period before tax	(1,771.94)	(492.82)	100.57	(2,264.76)	126.48	(312.14)
3. Net profit/(loss) after tax for the period	(1,363.43)	(369.78)	76.36	(1,733.21)	100.71	(175.47)
4. Total comprehensive income for the period	(1,362.95)	(367.62)	82.41	(1,730.57)	109.80	(166.99)
5. Paid-up equity share capital (Face value Rs. 2 per share)	126.42	126.32	123.26	126.42	123.26	123.45
6. Other equity including instruments entirely equity in nature						5,993.58
7. Earnings Per Share (Face value Rs. 2 per share) (not annualised)						
(a) Basic (Rs.)	(21.45)	(5.87)	1.20	(27.27)	1.58	(2.75)
(b) Diluted (Rs.)	(21.45)	(5.87)	1.17	(27.27)	1.55	(2.75)

Notes to the unaudited financial results:

The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. The full format of the quarter ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and also on Company's website www.wforwoman.com

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(All amounts in Rs. million except otherwise specified)

Particulars	As at	
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	647.64	677.48
(b) Right of use assets	4,827.93	4,496.35
(c) Capital work-in-progress	3.47	1.20
(d) Other Intangible assets	15.83	21.28
(e) Financial assets - Other financial assets	556.06	566.40
(f) Deferred tax assets (net)	1,164.65	633.98
(g) Non-current tax assets (net)	55.23	54.93
(h) Other non-current assets	26.46	24.75
Total non-current assets	7,297.27	6,476.37
Current assets		
(a) Inventories	4,348.24	4,942.40
(b) Financial assets		
(i) Investments	-	21.25
(ii) Trade receivables	2,324.28	2,582.41
(iii) Cash and cash equivalents	176.70	226.07
(iv) Bank balances other than (iii) above	1.72	2.79
(v) Other financial assets	1.41	6.25
(c) Other current assets	761.15	605.24
Total current assets	7,613.50	8,386.41
Total assets	14,910.77	14,862.78
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	126.42	123.45
(b) Other equity	4,423.93	5,993.58
Total equity	4,550.35	6,117.03
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	4,576.25	4,232.40
(ii) Other financial liabilities	56.30	67.05
(b) Provisions	175.11	159.31
(c) Other non-current liabilities	4.69	7.19
Total non-current liabilities	4,812.35	4,465.95
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	923.49	395.02
(ii) Lease liabilities	851.87	840.68
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,829.22	1,757.08
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	857.55	605.63
(iv) Other financial liabilities	413.05	359.79
(b) Provisions	10.48	10.74
(c) Other current liabilities	662.41	310.86
Total current liabilities	5,548.07	4,279.80
Total liabilities	10,360.42	8,745.75
Total equity and liabilities	14,910.77	14,862.78

Notes to the Unaudited Financial Results

- The above unaudited financial results of the Company for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2023.
- These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended.
- The Board of Directors at its meeting held on May 5, 2023, approved a draft Scheme of Amalgamation by way of merger by absorption ("Scheme") between TCNS Clothing Co. Limited (Transferor Company) and Aditya Birla Fashion and Retail Limited (Transferee Company) and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013. The Amalgamation was conditional upon and subject to Transferor Company and Transferee Company complying with the 'Conditions Precedent to Effectiveness' as stated in clause 31 of the Scheme and receipt of requisite approvals from Statutory and Regulatory authorities, the respective shareholders and creditors, under applicable laws. On the scheme becoming effective, 11 fully paid-up equity shares of the face value of Rs. 10 of Transferee Company will be issued for every 6 fully paid-up equity shares of the face value of Rs. 2 of the Transferor Company. During the quarter ended September 30, 2023, the Transferee Company has acquired 18,712,577 equity shares by way of open offer and 14,195,748 equity shares by way of purchase of shares from erstwhile promoters of the Company, collectively representing 52.06% of the share capital as on September 30, 2023. Pursuant to completion of above, Aditya Birla Fashion Retail Limited has acquired control with effect from September 26, 2023 and has become the Holding Company of the Company.
- During the quarter ended September 30, 2023, the Company has revised its estimates for provision for obsolescence on inventories. This has resulted in increase in cost of materials consumed and changes in inventories of work-in-progress, stock-in-trade and finished goods by Rs. 7.53 million and Rs. 453.40 million respectively with a corresponding decrease in Inventories by Rs. 460.93 million. Further, the company has revised its estimates for anticipated returns from customers who have a right to return goods as per Company's policy. This has resulted in decrease in revenues by Rs. 358.57 million and a corresponding impact in Other liabilities and a decrease in cost of materials consumed by Rs. 122.95 million and a corresponding impact in Other Assets for the quarter ended September 30, 2023.
- The Company has allotted 1,487,250 equity shares during the half year ended September 30, 2023 of face value of Rs. 2 per share arising from exercise of Employee Stock Options Plans (ESOPs), which were granted under "TCNS ESOP Scheme 2014-2017".
- The Company is primarily engaged in the business of women apparel and accessories in India. Accordingly, the Company views its business activities as one business segment, therefore there are no separate reportable segments as per Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- Pursuant to Sections 139, 141, 142 and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, upon the recommendation of the Audit Committee and in accordance with the approval of the Board of Directors at its meeting held on September 26, 2023, Price Waterhouse & Co Chartered Accountants LLP have been appointed as the Statutory Auditors of the Company to fill the casual vacancy caused due to cessation of Deloitte Haskins & Sell LLP, Chartered Accountants. The appointment is subject to the approval by the shareholders.

For and on behalf of the Board of Directors of

TCNS Clothing Co. Limited

Place: Gurugram
Date: October 28, 2023

Anant Kumar Daga
Managing Director

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SAR TELEVENTURE LIMITED

Corporate Identity Number: U45202HR2019PLC080514

Our Company was originally incorporated as "SAR Televance Private Limited" at Gurgaon, Haryana vide Certificate of Incorporation dated May 24, 2019 bearing Corporate Identification Number U45202HR2019PTC080514 issued by the Registrar of Companies, Central Registration Centre. Subsequently our Company was converted into a public limited company vide special resolution passed by the shareholders at the Extra Ordinary General Meeting held on March 21, 2023 and consequently the name of our Company was changed from "SAR Televance Private Limited" to "SAR Televance Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated April 13, 2023 by the Registrar of Companies, Delhi. For details of Incorporation, Change of Name and Registered Office of our Company, please refer to chapter titled "Our History and Certain Other Corporate Matters" on page 127 of the Red Herring Prospectus (RHP).

Registered Office: P.No - 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram, Haryana - 122016, India. Telephone: 0124 - 45133283

Corporate Office: B-16, First floor, Noida Sector-2, Uttar Pradesh-201301, India Telephone: 8587050050

Contact Person: Abhishek Jain, Company Secretary and Compliance Officer; E-mail: info@sartelevance.com Website: www.sartelevance.com

OUR CORPORATE PROMOTER M.G METALLOY PRIVATE LIMITED

THE ISSUE

INITIAL PUBLIC ISSUE CONSISTING OF FRESH ISSUE OF UPTO 45,00,000* EQUITY SHARES OF FACE VALUE OF ₹02 EACH ("EQUITY SHARES") OF SAR TELEVENTURE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UPTO ₹ [●] LAKHS (THE "ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UPTO 2,30,000* EQUITY SHARES OF FACE VALUE ₹02 EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING ₹ [●] LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 02 EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE, AGGREGATING ₹ [●] LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.00% AND 28.47% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalisation of Basis of Allotment

CORRIGENDUM: NOTICE TO INVESTORS

This Corrigendum ("Corrigendum") is with reference the Pre-Issue Advertisement dated October 25, 2023 which shall be notified in all editions of the English national newspaper Business Standard, all editions of the Hindi national newspaper Business Standard and regional editions of the Hindi newspaper being Regional newspaper of Gurugram Mail, Hindi being the regional language of Gurugram, Haryana, where our Registered Office is located, each with wide circulation. The Potential Bidders may note the following:

The following 2 (two) informations are to be read in addition to the information provided in the Pre-Issue Advertisement dated October 25, 2023, in the manner indicated in the table below:

The below statement is inserted after details pertaining to "Our Corporate Promoter" page no 1 of Pre-Issue Advertisement dated October 25, 2023

OUR CORPORATE PROMOTER M.G METALLOY PRIVATE LIMITED

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE ("NSE EMERGE")

The below table is inserted after the details of IPO Grading and UPI on page no 2 of Pre-Issue Advertisement dated October 25, 2023.

Sr. No.	Issue Name	Issue Size (Cr)	Issue Price (Rs.)	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing		+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing		+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing	
1.	V-Marc India Limited	23.40	39.00	April 9, 2021	46.50	-15.48 (0.08%)	-31.08 (7.04%)	-17.74% (20.14)			
2.	Exxaro Tiles Limited	160.78	120.00	August 16, 2021	126.00	23.69% (4.93%)	16.19% (9.30%)	1.07% (4.90%)			
3.	A B Cotspin India Limited	10.09	35.00	January 11, 2022	38.50	41.82% (-3.28%)	12.60% (-2.11%)	-3.60% (-10.65%)			
4.	Sah Polymers Limited	66.30	65.00	January 12, 2023	85.00	-4.24% (-0.01%)	-12.11% (-1.14%)	13.59% (8.39%)			
5.	Urban Enviro Waste Management limited	11.42	100.00	June 22, 2023	141.00	-27.66% (5.19%)	-5.39% (6.02%)	-			
6.	Aeroflex Industries Limited	351.00	108.00	August 31, 2023	197.40	-22.59% (1.54%)	-	-			
7.	Vishnu Prakash R Punglia Limited	308.60	99.00	September 05, 2023	165.00	0.67% (-0.71%)	-	-			
8.	Plaza Wires Limited	71.28	54	October 12, 2023	76.00	-	-	-			

The above changes are to be read in conjunction with the Pre-Issue Advertisement dated October 25, 2023 which shall be notified in all editions of the English national newspaper Business Standard, all edition of the Hindi national newspaper Business Standard and regional edition of the Hindi newspaper being Regional newspaper of Gurugram Mail, Hindi being the regional language of Gurugram, Haryana, where our Registered Office is located, each with wide circulation, the Bid cum Application Forms and the Abridged Prospectus unless indicated otherwise, and accordingly their references in the Red Herring Prospectus stand updated pursuant to this Corrigendum.

All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus.

For and on behalf of SAR Televance Limited

Sd/-

Mr. Abhishek Jain

Company Secretary and Compliance Officer

For and on behalf of SAR Televance Limited

Place: Haryana

Dated: October 28, 2023

BOOK RUNNING LEAD MANAGER TO THE ISSUE

REGISTRAR TO THE ISSUE



PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED

CIN-U74120MH2013PTC248061

Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai - 400072, Maharashtra, India.

Tel: +91-22 6194 6700

Email: ipo@pantomathgroup.com

Website: www.pantomathgroup.com

Contact Person: Ms. Punam Thadeshwar / Ms. Bharti Ranga

SEBI Registration No.: INM000012110



SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

Address: D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020

Tel: 011-40450193-197

Email: ipo@skylinerta.com

Website: www.skylinerta.com

Investor Grievance Id: grievances@skylinerta.com

Contact Person: Mr. Anuj Rana

SAR TELEVENTURE LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a Draft Red Herring Prospectus dated August 29, 2023 (the "DRHP") and has filed Red Herring Prospectus (RHP) dated October 23, 2023 with the RoC. The DRHP and RHP shall be made available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com, the website of the National Stock Exchange of India Limited i.e., www.nseindia.com and website of the Issuer Company at www.sartelevance.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 33 of the RHP. Potential investors should not rely on the DRHP for any investment decision.

This Announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares offered in the Offer may not be offered or sold in the United States in absence of registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares offered in the Issue are not being offered or sold in the United States.

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Insight Out

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SAR TELEVENTURE LIMITED



Please scan this QR code to view the Red Herring Prospectus & the abridged prospectus

Our Company was originally incorporated as "SAR Televenture Private Limited" at Gurgaon, Haryana vide Certificate of Incorporation dated May 24, 2019 bearing Corporate Identification Number U45202HR2019PTC080514 issued by the Registrar of Companies, Central Registration Centre. Subsequently our Company was converted into a public limited company vide special resolution passed by the shareholders at the Extra Ordinary General Meeting held on March 21, 2023 and consequently the name of our Company was changed from "SAR Televenture Private Limited" to "SAR Televenture Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated April 13, 2023 by the Registrar of Companies, Delhi. For details of Incorporation, Change of Name and Registered Office of our Company, please refer to chapter titled "History Certain Corporate Matters" on page 127 of the Red Herring Prospectus (RHP).

Registered Office: P.No - 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram, Haryana - 122016, India. | **Telephone:** 0124 - 45133283 | **Corporate Office:** B-16, First floor, Noida Sector-2, Uttar Pradesh - 201301, India | **Telephone:** 8587050050
Contact Person: Abhishek Jain, Company Secretary and Compliance Officer | **E-mail:** info@sarteleventure.com | **Website:** www.sarteleventure.com | **Corporate Identity Number:** U45202HR2019PLC080514

OUR CORPORATE PROMOTER MG METALLOY PRIVATE LIMITED

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME. THIS ISSUE IS BEING MADE BY OUR COMPANY IN TERMS OF REGULATION OF 229 (1) OF SEBI ICDR REGULATIONS READ WITH RULE 19(2)(B)(I) OF SCRR WHEREIN NOT LESS THAN 25% OF THE POST - ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY ARE BEING OFFERED TO THE PUBLIC FOR SUBSCRIPTION

THE ISSUE

INITIAL PUBLIC ISSUE CONSISTING OF FRESH ISSUE OF UPTO 45,00,000* EQUITY SHARES OF FACE VALUE OF Rs.02 EACH ("EQUITY SHARES") OF SAR TELEVENTURE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF Rs. [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF Rs. [●] PER EQUITY SHARE) AGGREGATING UPTO Rs. [●] LAKHS (THE "ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UPTO 2,30,000* EQUITY SHARES OF FACE VALUE Rs.02 EACH AT A PRICE OF Rs. [●] PER EQUITY SHARE AGGREGATING Rs. [●] LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO [●] EQUITY SHARES OF FACE VALUE OF Rs. 02 EACH FOR CASH AT A PRICE OF Rs. [●] PER EQUITY SHARE, AGGREGATING Rs. [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.00 % AND 28.47 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

* Subject to finalization of the Basis of Allotment

QIB PORTION: NOT MORE THAN 50% OF THE NET ISSUE | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE NET ISSUE | RETAIL PORTION: NOT LESS THAN 35% OF THE NET ISSUE

THE FACE VALUE OF THE EQUITY SHARE IS RS. 02/- EACH. PRICE BAND: RS. 52 TO RS 55 PER EQUITY SHARE. THE FLOOR PRICE IS 26 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 27.50 TIMES THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

RISK TO THE INVESTORS

- We depend on a limited number of customers for a significant portion of our revenue from operations. The loss of any of our major customer due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
- We have a limited operating history and may be subject to risks inherent in early stage companies, which may make it difficult to evaluate our business and prospects.
- We have incurred significant losses since inception except last two fiscal. We expect our operating expenses to increase significantly in the foreseeable future, and we may not achieve profitability.
- Our company is heavily dependent on factors affecting the wireless telecommunications industry in India, in particular the growth of their key customers.
- Our Promoter and directors are party to certain tax proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

BASIS OF THE ISSUE PRICE

The Price Band will be determined by our Company in consultation with the BRLM. The Issue Price will also be determined by our Company, in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 02 each and the Issue Price is [●] times the face value at the lower end of the Price Band and [●] times the face value at the higher end of the Price Band. The financial information included herein is derived from our Restated Financial Information. Investors should refer to "Risk Factors", "Our Business", "Restated Consolidated Financial Information, Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on page 33, 107, 156 and 161 respectively of the Red Herring Prospectus, to have a more informed view before making an investment decision.

QUALITATIVE FACTORS

Some of the qualitative factors, which form the basis for computing the Issue Price are:

- Growing presence in telecommunications Circles with high growth potential
- Experienced and dedicated senior team across key functions.
- Efficient Business Model
- Established relationship with our client

For further details, refer to heading "Our Strengths" under the chapter titled "Our Business" on page 108 of the Red Herring Prospectus

QUANTITATIVE FACTORS

The information presented below relating to the Company is based on the Restated Consolidated Financial Information of the Company for the three months period June 30, 2023, Fiscal ended March 31, 2023, March 31, 2022 and March 31, 2021, prepared in accordance with Ind AS, the Companies Act, 2013 and restated in accordance with SEBI ICDR Regulations. For details, refer section titled "Financial Information" on page 156 of the Red Herring Prospectus.

Some of the quantitative factors, which may form the basis for computing the Issue Price, are as follows:

(a) Basic and Diluted Earnings per Share ("EPS") at face value of ₹02 each, as adjusted for changes in capital

As per Restated Consolidated Financial Information:

For the Year/Period ended	Basic EPS (Rs.)	Diluted EPS (Rs.)	Weight
March 31, 2023	91.08	91.08	3
March 31, 2022	1.78	1.78	2
March 31, 2021	(1.71)	(1.71)	1
Weighted average	45.85	45.85	
Three months ended June 30, 2023	3.56	3.56	

Note:

- Earnings per share calculation is in accordance with Ind AS - 33 (earnings per share) prescribed by the Companies (Indian Accounting Standards) Rules, 2015.
- The ratios have been computed as below:
- Basic earnings per share (Rs.) = Restated net profit / (loss) available to equity shareholders / weighted average number of Equity Shares during the year
- Diluted earnings per share (Rs.) = Restated net profit / (loss) available to equity shareholders / weighted average number of diluted Equity Shares during the year
- Our Company vide ordinary resolution of Shareholders passed in the EGM dated June 19, 2023 approved the sub-division of 01 (one) Equity Share of face value Rs. 10 each into 05 (Five) Equity Shares of face value Rs. 02 each and incidental change in the number of issued, subscribed and paid-up Equity Shares of our Company were sub-divided from 21,00,000 equity shares of Rs. 10 each to 1,05,00,000 Equity Shares of Rs. 02 each. The impact of sub-division of shares is retrospectively considered for the computation of earnings share as per the requirement / principles of Ind AS 33, as applicable.
- The weighted average basic and diluted EPS is a product of basic and diluted EPS and respective assigned weight, dividing the resultant by total aggregate weight. Weights applied have been determined by the management of our Company.
- The figures disclosed above are derived from the Restated Consolidated Financial Information of our Company.

(b) Price to Earnings (P/E) ratio in relation to Price Band Rs. [●] to Rs. [●] per Equity Share

Particulars	P/E Floor Price (number of times)	P/E Cap Price (number of times)
Based on basic EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2023	[●]	[●]
Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2023	[●]	[●]
Industry Peer Group P/E ratio		
- Highest		27.39
- Lowest		17.65
- Average		22.52

(c) Return on Net worth (RoNW)

As per Restated Consolidated Financial Information:

Year ended	RoNW (%)	Weight
March 31, 2023	32.95	3
March 31, 2022	(47.94)	2
March 31, 2021	(23.42)	1
Weighted average	(3.41)	
Three months ended June 30, 2023	5.79	

Notes:

- Return on Net Worth (%) = Restated net profit/(loss) after tax attributable to equity shareholders of our Company / restated net worth for Equity Shareholders of our Company.
- Net Worth is computed as the sum of the aggregate of paid up equity share capital, and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, excluding foreign currency translation reserve.
- The weighted average return on net worth is a product of return on net worth and respective assigned weight dividing the resultant by total aggregate weight. Weights applied have been determined by the management of our Company.
- The figures disclosed above are derived from the Restated Consolidated Financial Information of our Company.

(d) Net Asset Value (NAV) per Equity Share of Face Value of Rs. 02 each

As per Restated Consolidated Financial Information:

Particulars	Rs. per Equity Share
As on March 31, 2023	36.11
As on March 31, 2022	(3.71)
As on March 31, 2021	(5.71)
Three months ended June 30, 2023	31.66
After Issue	
- at floor price	[●]
- at cap price	[●]
Issue Price per equity share	[●]

Notes:

- Net Asset Value per Share is calculated as net worth attributable to equity shareholders as at the end of Fiscal year divided by total number of equity shares outstanding as on the last day of the year / period.
- "Net Worth attributable to the equity shareholders" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as per the SEBI ICDR Regulations as at, March 31, 2023, March 31, 2022 and March 31, 2021.
- Our Company vide ordinary resolution of Shareholders passed in the EGM dated June 19, 2023 approved the sub-division of 01 (one) Equity Share of face value Rs. 10 each into 05 (Five) Equity Shares of face value Rs. 02 each and incidental change in the number of issued, subscribed and paid-up Equity Shares of our Company were sub-divided from 21,00,000 equity shares of Rs. 10 each to 1,05,00,000 Equity Shares of Rs. 02 each. The impact of sub-division of shares is retrospectively considered for the computation of net asset value per share as per the requirement / principles of Ind AS 33, as applicable.
- Issue Price per Equity Share will be determined on conclusion of the Book Building Process.

(e) Comparison of Accounting Ratios with Listed Industry Companies:

Name of the Company	CMP (Rs.)	Basic & Diluted EPS	RoNW (%)	P/E Ratio	NAV (Rs. per share)	Face value (Rs. per share)	Total Income (Rs. in lakhs)	Market Cap (Rs. in lakhs)
SAR Televenture Limited*	[●]	91.08	32.95%	[●]	36.11	2.00	3,251.63	[●]
SAR Televenture Limited**	[●]	3.56	5.79%	[●]	31.66	2.00	1,735.35	[●]
Peer-Group								
Suyog Telematics Limited*	779.55	44.17	19.77%	17.65	223.48	10.00	15,228.23	81,715.55
Kore Digital Limited*	350.00	12.78	56.10%	27.39	22.79	10.00	2,127.45	8,820.00

*As on March 31, 2023 ** As on June 30, 2023

Notes:

- All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from their annual reports for the year ended March 31, 2023. Financial information for listed peers is not available for period ended June 30, 2023
- P / E Ratio for industry peers has been computed based on the closing market price of equity shares on BSE & on NSE on October 20, 2023 divided by the Basic and

Diluted EPS for the year ended March 31, 2023.

- Return on Net Worth (%) for industry peers has been calculated as Profit for the year ended March 31, 2023, divided by Net worth as at March 31, 2023.
- Net Asset Value per Equity Share for industry peers is calculated as total equity divided by total no. of equity shares outstanding as of March 31, 2023.

(f) Key Performance Indicators

The table below sets forth the details of Key Performance Indicators that our Company considers to have a bearing for arriving at the basis for Issue Price. The key financial and operational metrics set forth below, have been approved and verified by the Audit Committee pursuant to meeting dated October 23, 2023.

The KPIs disclosed below have been used historically by our Company to understand and analyses the business performance, which helps our Company in analyzing the growth of various verticals in comparison to our Company's listed peers, and other relevant and material KPIs of the business of our Company that have a bearing for arriving at the Basis for Issue Price which have been disclosed below. Additionally, the KPIs have been certified vide certificate dated October 23, 2023 issued by M/s Dharit Mehta & Co., Chartered Accountants, who hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. The certificate dated October 23, 2023 issued by M/s Dharit Mehta & Co., Chartered Accountants, has been included in "Material Contracts and Documents for Inspection - Material Documents" on page 245.

The Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational KPIs, to make an assessment of our Company's performances and make an informed decision.

A list of our KPIs for the three months ended on June 30, 2023 and for the Financial Year ended March 31, 2023, March 31, 2022 and March 31, 2021 is set out below:

(Rs. in lakhs except percentages and ratios)

Particulars	As at and for the Financial Year/ Period ended			
	June 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations in (Rs. in lakh) ¹	1731.87	3246.17	472.89	90.71
EBITDA (Rs. in lakh) ²	258.15	570.39	62.87	10.80
EBITDA Margin ³ (%)	14.91	17.57	13.29	11.91
Profit After Tax for the Period (Rs. in lakh)	192.38	388.36	3.71	(2.71)
Net Profit Margin ⁴ (%)	11.09	11.94	0.79	(2.99)
Share Capital (Rs. in lakh)	210.00	65.29	4.18	4.05
Reserves and Surplus (Rs. in lakh)	3,114.40	1,113.42	(11.91)	(15.62)
Net Worth (₹ in lakh) ⁵	3,324.40	1,178.71	(7.74)	(11.57)
Return on Net Worth ⁶ (%)	5.79	32.95	(47.94)	(23.42)
No. of Shares for Diluted EPS after split of shares	5406523	426406	208134	158360
Basic & Diluted Earnings Per Share after bonus/split ⁷	3.56	91.08	1.78	(1.71)
Net Assets Value per Share ⁸	31.66	36.11	(3.71)	(5.71)

As certified by M/s Dharit Mehta & Co., Chartered Accountants the statutory auditors of our Company pursuant to their certificate dated October 23, 2023.

~ KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated October 23, 2023.

Explanation for the Key Performance Indicators

- Revenue from Operations refers to revenue from sale of services, as recognised in the Restated
- EBITDA refers to earnings before interest, taxes, depreciation, amortisation and exceptional items. EBITDA excludes other income
- EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
- Net Profit Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.
- Net Worth is defined as the aggregate of share capital and other equity
- Return on Net Worth (RoNW) is a measure of profitability (expressed in percentage) and is defined as net profit after tax attributable to our equity shareholders divided by our Net Worth (total shareholders' equity) for the year.
- Basic & Diluted Earnings Per Share (EPS) means Net profit, after tax, as restated for the year/ period, attributable to equity shareholders/ Weighted average number of equity shares outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI"
- Basic & Diluted Earnings Per Share after bonus/split means Net profit, after tax, as restated for the year/ period, attributable to equity shareholders/ Weighted average number of dilutive equity shares after split/bonus outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI"
- Our Company vide ordinary resolution of Shareholders passed in the EGM dated June 19, 2023 approved the sub-division of 01 (one) Equity Share of face value Rs. 10 each into 05 (Five) Equity Shares of face value Rs. 02 each and incidental change in the number of issued, subscribed and paid-up Equity Shares of our Company were sub-divided from 21,00,000 equity shares of Rs. 10 each to 1,05,00,000 Equity Shares of Rs. 02 each. The impact of sub-division of shares is retrospectively considered for the computation of earnings share as per the requirement / principles of Ind AS 33, as applicable.
- Net Assets Value per share means Net Asset Value (Net Worth), as restated, at the end of the period or year/ Number of equity shares outstanding at the end of the year/ period

The above KPIs of our Company have also been disclosed, along with other key financial and operating metrics, in "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on page 107 and 161 respectively. All such KPIs have been defined consistently and precisely in "Definitions and Abbreviations - Conventional and General Terms and Abbreviations" on page 1.

Subject to applicable laws, the Company confirms that it shall continue to disclose all the key performance indicators included in this "Basis for Issue Price" section, on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the date of listing of the Equity Shares on the Stock Exchanges; or (ii) till the utilization of the Net Proceeds as disclosed under "Objects of the Issue" on page 77.

(g) Comparison of Key Performance Indicators with Listed Industry Companies:

(Rs. in lakhs except percentages and ratios)

Particulars	June 30, 2023	March 31, 2023		
	SAR Televenture Limited	SAR Televenture Limited	Suyog Telematics Limited	Kore Digital Limited
Revenue from Operations in (Rs. in lakh) ¹	1,731.87	3,246.17	14,364.44	2,127.45
EBITDA (Rs. in lakh) ²	258.15	570.39	9,284.59	474.58
EBITDA Margin ³ (%)	14.91	17.57	64.64	22.31
Profit After Tax for the Period (Rs. in lakh)	192.38	388.36	4,630.59	322.18
Net Profit Margin ⁴ (%)	11.09	11.94%	30.41	15.14
Share Capital (Rs. in lakh)	210.00	65.29	1,048.24	252.00
Reserves and Surplus (Rs. in lakh)	3,114.40	1,113.42	22,377.65	322.29
Net Worth (Rs. in lakh) ⁵	3,324.40	1,178.71	23,425.89	574.29
Return on Net Worth ⁶ (%)	5.79	32.95	19.77	56.10
No. of Shares for Basic EPS	5406523	426406	10482400	2520000
No. of Shares for Diluted EPS	5406523	426406	10482400	2520000
Basic & Diluted Earnings Per Share (EPS) ⁷	3.56	91.08	44.17	12.78
Basic & Diluted Earnings Per Share after bonus/split ⁸	3.56	91.08	NA	NA
Net Assets Value per Share ⁹	31.66	36.11	223.48	22.79

Explanation for the Key Performance Indicators

- Revenue from Operations refers to revenue from sale of services, as recognised in the Restated
- EBITDA refers to earnings before interest, taxes, depreciation, amortisation and exceptional items. EBITDA excludes other income
- EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
- Net Profit Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.
- Net Worth is defined as the aggregate of share capital and other equity
- Return on Net Worth (RoNW) is a measure of profitability (expressed in percentage) and is defined as net profit after tax attributable to our equity shareholders divided by our Net Worth (total shareholders' equity) for the year.
- Basic & Diluted Earnings Per Share (EPS) means Net profit, after tax, as restated for the year/ period, attributable to equity shareholders/ Weighted average number of equity shares outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI"
- Basic & Diluted Earnings Per Share after bonus/split means Net profit, after tax, as restated for the year/ period, attributable to equity shareholders/ Weighted average number of dilutive equity shares after split/bonus outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI"
- Our Company vide ordinary resolution of Shareholders passed in the EGM dated June 19, 2023 approved the sub-division of 01 (one) Equity Share of face value Rs. 10 each into 05 (Five) Equity Shares of face value Rs. 02 each and incidental change in the number of issued, subscribed and paid-up Equity Shares of our Company were sub-divided from 21,00,000 equity shares of Rs. 10 each to 1,05,00,000 Equity Shares of Rs. 02 each. The impact of sub-division of shares is retrospectively considered for the computation of earnings share as per the requirement / principles of Ind AS 33, as applicable.
- Net Assets Value per share means Net Asset Value (Net Worth), as restated, at the end of the period or year/ Number of equity shares outstanding at the end of the year/ period

(h) Weighted average cost of acquisition

A. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities)

Except as stated below, there has been no issuance of Equity Shares or convertible securities, excluding the shares issued under the ESOP and issuance of bonus shares, during

Continue From Next Page

FORM NO. CAA. 2
[Pursuant to Section 230 (3) and rule 6 and 7]
CP(CAA)/49(CHE)/2023
IN
CA(CAA)/33/CHE/2023

In the matter of Companies Act, 2013, and
In the matter of Sections 230 to 232 and other applicable
provisions of the Companies Act, 2013 and
In the matter of Scheme of Amalgamation of
Simpliance Technologies Private Limited ("Transferor Company")
with
Aparajitha Corporate Services Private Limited ("Transferee Company")
and their respective Shareholders and Creditors

SIMPLIANCE TECHNOLOGIES PRIVATE LIMITED
5A, Rathinasamy Nadar Road, Bibikulam,
Madurai - 625 002, Tamil Nadu

... First Petitioner / Transferor Company

NOTICE OF PETITION

Notice is hereby given that a Joint Petition under sections 230 to 232 of the Companies Act, 2013 with respect to the Scheme of Amalgamation of Simpliance Technologies Private Limited ("Transferor Company") with Aparajitha Corporate Services Private Limited ("Transferee Company") and their respective Shareholders and Creditors ("the Scheme") was presented by the Petitioner companies on 11th day of October, 2023 and was admitted by the Hon'ble National Company Law Tribunal, Chennai and is fixed for hearing on 29th Day of November, 2023 before the NCLT, Division Bench (Court - I), Chennai.

Any person desirous of opposing the proposed Scheme should send to the Petitioners' Authorized Representative, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioners' Authorized Representative, Mr. I B Harikrishna having office at 1st Floor, No.44/38, Veerabadrin Street, Nungambakkam, Chennai - 600 034, Tamil Nadu, not later than thirty days from the date of the publication of this Notice. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished to any person requiring the same on payment of the prescribed charges for the same.

For Simpliance Technologies Private Limited
Sd/-
IB Harikrishna
Authorised Representative

Date: 26.10.2023
Place: Chennai

Ramkrishna Forgings Limited
CIN No: L74210WB1981PLC034281
23, Circus Avenue, Kolkata - 700017
Email- sec@ramkrishnaforgings.com
Phone: 033-4082 0900/7122 0900, Fax-033-4082 0998/7122 0998
Website: www.ramkrishnaforgings.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Record date for determining the eligibility of shareholders for the payment of 1st Interim Dividend for the Financial Year 2023-24 of Re. 1/- per equity share of face value of Rs. 2/- each is Monday, 30th October, 2023, as duly intimated to BSE Limited and National Stock Exchange of India Limited on 12th October, 2023.

Shareholders whose bank accounts are registered with the Depository Participants (DPs)/Registrar and Share Transfer Agent (RTA) shall receive electronic credit of dividend and in case of shareholders whose bank accounts are not registered, dividend shall be paid through Bankers Cheque sent to their registered addresses.

All shareholders are requested to ensure that their requisite details are completed and/or updated in the Register of Members through RTA/DPs by Monday, 30th October, 2023.

Shareholders are hereby informed that the Company is under an obligation to Deduct Tax at Source (TDS) at applicable rates in accordance with the provisions of the Income Tax Act, 1961 ("the Act").

Shareholders are also requested to take note of the TDS rates and relevant documents requested by the Company for their respective category in order to comply with the applicable TDS provisions and upload all the necessary documents as per their category on the portal <https://ris.kfintech.com/form15/forms.aspx> of the RTA. Alternatively, physical documents may be sent to the following address of the RTA:

Kfin Technologies Limited:
Mr. N Shyam Kumar, Seleuni Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032

The relevant documents are also available at the website of the Company i.e www.ramkrishnaforgings.com.

Please note that the Company will not be able to consider any document/communication uploaded on the portal of RTA or sent to RTA/Company, after Monday, 30th October, 2023.

For Ramkrishna Forgings Limited
Sd/-
Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991

Place: Kolkata
Date: 25th October, 2023

FORM NO. CAA. 2
[Pursuant to Section 230 (3) and rule 6 and 7]
CP(CAA)/49(CHE)/2023
IN
CA(CAA)/33/CHE/2023

In the matter of Companies Act, 2013, and
In the matter of Sections 230 to 232 and other applicable
provisions of the Companies Act, 2013 and
In the matter of Scheme of Amalgamation of
Simpliance Technologies Private Limited ("Transferor Company")
with
Aparajitha Corporate Services Private Limited ("Transferee Company")
and their respective Shareholders and Creditors

APARAJITHA CORPORATE SERVICES PRIVATE LIMITED
5A, Rathinasamy Nadar Road, Bibikulam,
Madurai - 625 002, Tamil Nadu

... Second Petitioner / Transferee Company

NOTICE OF PETITION

Notice is hereby given that a Joint Petition under sections 230 to 232 of the Companies Act, 2013 with respect to the Scheme of Amalgamation of Simpliance Technologies Private Limited ("Transferor Company") with Aparajitha Corporate Services Private Limited ("Transferee Company") and their respective Shareholders and Creditors ("the Scheme") was presented by the Petitioner companies on 11th day of October, 2023 and was admitted by the Hon'ble National Company Law Tribunal, Chennai and is fixed for hearing on 29th Day of November, 2023 before the NCLT, Division Bench (Court - I), Chennai.

Any person desirous of opposing the proposed Scheme should send to the Petitioners' Authorized Representative, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioners' Authorized Representative, Mr. I B Harikrishna having office at 1st Floor, No.44/38, Veerabadrin Street, Nungambakkam, Chennai - 600 034, Tamil Nadu, not later than thirty days from the date of the publication of this Notice. Where he seeks to oppose the Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished to any person requiring the same on payment of the prescribed charges for the same.

For Aparajitha Corporate Services Private Limited
Sd/-
IB Harikrishna
Authorised Representative

Date: 26.10.2023
Place: Chennai

75 Azadi Ka Amrit Mahotsav

पावरग्रिड POWERGRID

Notice

Pursuant to Regulation 29 (1) (a) & (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of Board of Directors of POWERGRID is scheduled to be held on **Tuesday, 7th November, 2023** to consider and approve amongst other items of Agenda, the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 after these results are reviewed by the Audit Committee and the declaration of Interim Dividend out of the profits of the Company for the FY 2023-24. The Company has fixed **Thursday, 16th November, 2023** as the **'Record Date'** for the purpose of ascertaining the eligibility of the Shareholders for payment of Interim Dividend, if declared, by the Board of Directors.

This Notice is also available on the Company's website at www.powergrid.in and on the website of BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Further, the "Trading Window" of the Company has already been closed from **Saturday, 30th September, 2023** and shall remain closed till **Thursday, 9th November, 2023** (both days inclusive) and the "Trading Window", will open on **Friday, 10th November, 2023**.

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by uploading the same to <https://ris.kfintech.com/form15/> by **11:59 p.m. IST on or before 16th November, 2023**.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by uploading the same to <https://ris.kfintech.com/form15/> by **11:59 p.m. IST on or before 16th November, 2023**.

For Power Grid Corporation of India Limited
Sd/-
(Mrinal Shrivastava)
Company Secretary & Compliance Officer

Place: New Delhi
Date: 25.10.2023

IMPORTANT NOTICE:-
Members are requested to register/update their E-mail ID with Company / Depository participants / Company's Registrar & Transfer Agent (KFINTeCH) which will be used for sending official documents through e-mail in future.

POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
Corp. Office : 'Saudamini', Plot No.2, Sector-29, Gurugram-122001 (Haryana) Tel.: 0124-2822999 & 2823999
Regd. Office : B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016 Tel. : 011-26560115 & 26560193
www.powergrid.in CIN : L40101DL1989GQ1038121

A Maharatna PSU

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Explanation for the Key Performance Indicators

- Revenue from Operations refers to revenue from sale of services, as recognised in the Restated
- EBITDA refers to earnings before interest, taxes, depreciation, amortisation and exceptional items. EBITDA excludes other income

Name	No. of share pre bonus/split	No. of share post bonus/split	Consideration (Amount in Rs.)
Manan Garg	18,518	92,590	24,99,930
M/s MG Metalloy Private Limited	5,92,592	29,62,960	7,99,99,920
Atul Mathur	96,296	4,81,480	1,29,99,960
Praveen Tondon	77,037	3,85,185	1,03,99,995
Deepak Chaudhary	2,694	13,470	3,63,690
Rahul Sahdev	3,51,113	17,55,565	4,74,00,255
M/s MG Metalloy Private Limited	6,00,000	30,00,000	8,10,00,000
Rahul Sahdev	3,20,000	16,00,000	4,32,00,000
Total		102,91,250	2778.63,750
Weighted average cost of acquisition per equity share			27.00

B. The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities)

Except as stated below, there have been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the, members of the Promoter Group, or Shareholder(s) having the right to nominate director(s) on the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days are as follows:

Date of Transfer	Name of Transferee	Number of Equity Shares of face value Rs.02/- each	Transfer price per Equity Share (Rs.)	Nature of Consideration	Nature of transaction	Consideration (Amount in Rs.)
25-07-2023	M/s M.G Metalloy Private Limited	32,55,565	27.00	Cash	Transfer	8,79,00,255
Weighted average cost of acquisition per Equity Share						27.00

(i) Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Floor Price*	Cap Price*
(i) Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under ESOP 2018 and issuance of bonus shares, during the 18	27.00	NA	NA

months preceding the date of this certificate, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days			
(ii) Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible securities), where our Promoters or Promoter Group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	27.00	NA	NA

The above details related to WACA have been certified by M/s Dhanit Mehta & Co., Chartered Accountant by their certificate dated October 23, 2023.

*To be updated at Prospectus stage.

(j) Detailed explanation for Issue Price/Cap Price being [●] price of weighted average cost of acquisition of primary issuance price/secondary transaction price of Equity Shares (set out in point 'i' above) along with our Company's key financial and operational metrics and financial ratios for the Fiscal 2023, 2022 and 2021.

[●]*
*To be included upon finalisation of the Price band

(k) Explanation for Issue Price/Cap Price being [●] price of weighted average cost of acquisition of primary issuance price/secondary transaction price of Equity Shares (set out in point 'i' above) in view of the external factors which may have influenced the pricing of the Issue.

[●]*
*To be included upon finalisation of the Price band

The Issue Price of Rs. [●] has been determined by our Company, in consultation with the BRLM, on the basis of the market demand from investors for the Equity Shares through the Book Building Process. Our Company in consultation with the BRLM, are of justified view of the above qualitative and quantitative parameters. Investors should read the abovementioned information along with "Risk Factors", "Our Business", "Management Discussion and Analysis of Financial Condition and Revenue from Operations" and "Financial Information" on page 33, 107, 161 and 156 respectively, to have a more informed view.

The trading price of the Equity Shares could decline due to the factors mentioned in the chapter titled "Risk Factors" on page 33 and any other factors that may arise in the future and you may lose all or part of your investments.

ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: TUESDAY, OCTOBER 31, 2023⁽¹⁾

BID/ISSUE OPENS ON WEDNESDAY, NOVEMBER 01, 2023⁽¹⁾

BID/ISSUE CLOSES ON FRIDAY, NOVEMBER 03, 2023⁽²⁾⁽³⁾

- Our Company (acting through its IPO Committee) may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investors Bid/Issue period shall be one Working Day prior to the Bid/Issue Opening Date.
- Our Company (acting through its IPO Committee) may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI/ICDR Regulations.
- UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application- Make use of it!!! *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. **Mandatory in public issues. No cheque will be accepted.**

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to Rs. 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; and (ii) Non-Institutional Bidders with an application size of up to Rs. 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Issue Procedure" on page 207 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchange and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited has been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, please contact the Book Running Lead Manager ("BRLM") on their respective email ID as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo_upi@npci.org.in

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an issue.

Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Investors must ensure that their PAN is linked with Aadhar and are in compliance with Central Board of Direct Taxes notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021, September 17, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" beginning on page 127 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" on page 245 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorized share capital of the Company is Rs. 5,00,00,000 (Rupees Five Crores Only) divided into 2,50,00,000 Equity Shares of Rs. 2/- each (Rupees Two Only). The issued, subscribed and paid-up Equity share capital of our Company is Rs. 2,10,00,000 (Rupees Two Crores Ten Lakhs Only) divided into 1,05,00,000 Equity Shares of face value of Rs. 2/- each. For details of the capital structure of our Company, see "Capital Structure" on page 67 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial Signatories to the Memorandum of Association of our company are S A R Venture Private Limited (5,000 Equity Shares), Deepak Choudhary (5,000 Equity Shares). For details of the share capital history and capital structure of our Company see "Capital Structure" on page 67 of the RHP.

LISTING: The Equity Shares of our Company issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-principle approval letter no NSE/LIST/2667 dated October 11, 2023 from National Stock Exchange of India Limited for using its name in the Offer document for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this Issue, National Stock Exchange of India Limited shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus was not filed with SEBI. In terms of the SEBI/ICDR Regulation 246 of SEBI/ICDR Regulations, SEBI shall not issue any observations on the Offer Document. However, pursuant to sub regulation 246, the copy of Draft Red Herring Prospectus was also furnished to the board in a soft copy. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 185 of the RHP.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the RHP for full text of the "Disclaimer Clause of the SME Platform of NSE" on page 187 of the RHP.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled "Risk Factors" on page 33 of the RHP.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, SAR Televnture Limited Telephone: : 0124 45133283 BRLM: Pantomath Capital Advisors Private Limited, Telephone: +91-22 6194 6700 and **Syndicate Members: Pantomath Capital Advisors Private Limited**, Telephone: +91-22 6194 6700 and **Pentagon Stock Brokers Private Limited (formerly known as Pantomath Stock Brokers Private Limited)**, Tel.: +91 22 42577000 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue Bid cum Application Forms will also be available on the websites of the NSE Limited at www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" on page 33 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, Pantomath Capital Advisors Private Limited at www.pantomathgroup.com, the website of the Company, SAR Televnture Limited at www.sartelevnture.com and the websites of the NSE Limited at www.nseindia.com.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI Bank Limited.

CREDIT RATING: This being a public Issue of Equity Shares, there is no requirement of credit rating for the Issue.

DEBENTURE TRUSTEE: As this is an Issue consisting only of Equity Shares, the appointment of a debenture trustee is not required for the Issue.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency.

UPI: UPI Bidders can also Bid through UPI Mechanism.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
 PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED CIN-U74120MH2013PTC248061 Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai - 400072, Maharashtra, India. Tel: +91-22 6194 6700 Email: ipo@pantomathgroup.com Website: www.pantomathgroup.com Contact Person: Ms. Punam Thadeshwar / Ms. Bharti Ranga SEBI Registration No.: INM000012110	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Add: D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020 Tel: 011-40450193-197 Email: ipo@skylinert.com Website: www.skylinert.com Investor Grievance Id: grievances@skylinert.com Contact Person: Mr. Anuj Rana	 SAR TELEVENTURE LIMITED CIN - U45202HR2019PLC080514 PNO - 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram, Haryana - 122016, India Tel No: 0124 45133283 Email : info@sartelevnture.com Website : www.sartelevnture.com Compliance Officer: Mr. Abhishek Jain Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc

For and on behalf of **SAR Televnture Limited**
Sd/-
Mr. Abhishek Jain
Company Secretary and Compliance Officer

Place: Haryana
Dated: October 25, 2023

SAR TELEVENTURE LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed a Draft Red Herring Prospectus dated August 29, 2023 (the "DRHP") and has filed Red Herring Prospectus (RHP) dated October 23, 2023 with the RoC. The DRHP and RHP shall be made available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com the website of the National Stock Exchange of India Limited i.e. www.nseindia.com and website of the Issuer Company at www.sartelevnture.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 33 of the RHP. Potential investors should not rely on the DRHP for any investment decision.

This Announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an issue of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares offered in the issue may not be offered or sold in the United States in absence of registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares offered in the Issue are not being offered or sold in the United States.