

US foiled plot to kill Khalistan separatist, warned India: Report

SHUBHAJIT ROY
New Delhi, November 22

THE UNITED STATES “thwarted a conspiracy to assassinate” Khalistan separatist Gurpatwant Singh Pannun on American soil and “issued a warning to India’s government over concerns it was involved in the plot,” the UK-based daily, *Financial Times*, has reported, citing multiple sources.

This comes two months after Canadian Prime Minister Justin Trudeau alleged that Canadian security agencies were probing “credible allegations” about a potential link between Indian government agents and the killing of Khalistan separatist Hardeep Singh Nijjar in Vancouver in June.

While the Indian government has rejected Canada’s allegations as “absurd” and “motivated”, there has been no official statement from the government on the FT report so far.

When asked about the report, the spokesperson for the US Embassy in New Delhi said: “We do not comment on diplomatic, law enforcement, or intelligence discussions with our partners.”

According to the report, the US, Canada and allies shared details — the US, UK,



Gurpatwant Singh Pannun, founder of Sikhs For Justice, is a dual citizen of the US and Canada

Australia, New Zealand and Canada are part of the intelligence-sharing network “Five Eyes” — and the Nijjar killing and the Pannun assassination plot sparked concerns “about a possible pattern of behaviour” on Delhi’s part.

“Washington shared details of the Pannun case with a wider group of allies after Trudeau went public with details of the Vancouver killing, the combination of which sparked concern among allies about a possible pattern of behaviour,” it said.

The FT report said the US protest was issued after Prime Minister Narendra Modi’s state visit to Washington in June this year. It was not clear “whether the protest to New Delhi led the plotters to abandon their plan, or

whether the FBI intervened and foiled a scheme already in motion,” it said.

Separate from the diplomatic warning, US federal prosecutors have filed a sealed indictment against at least one alleged perpetrator of the plot in a New York district court, FT said, quoting sources.

“The US justice department is debating whether to unseal the indictment and make the allegations public or wait until Canada finishes its investigation into Nijjar’s murder. Further complicating the case, one person charged in the indictment is believed to have left the US,” it said.

The report said the US justice department and FBI declined to comment on the matter. “The National Security Council said the US does ‘not comment on ongoing law enforcement matters or private diplomatic discussions with our partners’ but added: ‘Upholding the safety and security of US citizens is paramount,’” it said.

The report said Pannun “declined to say whether US authorities had warned him about the plot, saying he would ‘let the US government respond to the issue of threats to my life on American soil from the Indian operatives.’

Diplomatic thaw: India resumes e-visa facility for Canadians

SHUBHAJIT ROY
New Delhi, November 22

ALMOST TWO MONTHS after it suspended visa services in Canada over its Prime Minister Justin Trudeau’s allegation of a potential Indian link to the killing of Canada-based Khalistan separatist Hardeep Singh Nijjar, India resumed e-visa services for Canadian nationals on Wednesday.

“Indian eVisa facility has been restored with effect from 22 November 2023, for all eligible Canadian citizens,” the Indian High Commission in Ottawa tweeted.

Last month, India had restored visa services in some categories including

entry visa, business visa, medical visa and conference visa. But tourist visas have still not been restored for Canadian citizens.

“The visa services have been opened partially, but it has not been normalised,” an Indian government source said.

But this is still being perceived as a major de-escalatory move by India, a potential “door-opener” though Trudeau and his government have not withdrawn his allegation, which was dismissed by Delhi as “absurd” and “motivated”.

Earlier, when India had suspended visa services, New Delhi had said the High Commission of India in Ottawa

and its Consulates General in Toronto and Vancouver were constrained to take the decision because of safety and security considerations.

Following the diplomatic spat, Delhi had asked Ottawa to reduce its diplomatic presence in India. Last month, Canada had announced that it had pulled out 41 diplomats from India and halted its visa and consular services in Chandigarh, Mumbai and Bengaluru, and these services would now be available only at the Canadian High Commission in Delhi.

Canada is the fourth biggest source of foreign arrivals in India. In 2021, it accounted for 5.3% (80,437) of foreign tourist arrivals.



Honasa Consumer Limited (formerly known as Honasa Consumer Private Limited)

CIN: U74999DL2016PLC306016

Registered office: Unit No - 404, 4th floor, City Centre, Plot No 05, Sector-12, Dwarka, New Delhi – 110075, India

Website: www.honasa.in; Email: compliance@mamaearth.in; Telephone: +91 124 4071960

Extract of Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2023

(Amount in Rs. Million)

S No.	Particulars	Quarter ended			Six months ended		Previous year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Audited	Audited	Unaudited	Audited	Audited
1	Revenue from operations	4,961.08	4,644.87	4,104.90	9,605.95	7,227.35	14,927.48
2	Profit before exceptional items and taxes	392.05	339.53	231.59	731.58	91.28	136.57
3	Profit/(Loss) before tax	392.05	339.53	231.59	731.58	91.28	(1,410.40)
4	Profit/(Loss) after tax	294.38	247.15	151.93	541.53	36.67	(1,509.66)
5	Total Comprehensive Income/(Loss)	297.84	243.63	152.71	541.47	37.62	(1,506.87)
6	Equity Share Capital	1,363.36	1,363.36	1,363.03	1,363.36	1,363.03	1,363.36
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
8	Earnings/(Loss) per equity share (of Rs.10/- each)						
a)	Basic	0.96	0.85	0.55	1.81	0.25	(4.66)
b)	Diluted	0.93	0.83	0.54	1.76	0.25	(4.66)

Note:

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges, www.nseindia.com and www.bseindia.com and on the company's website www.honasa.in.

b) Additional information on Standalone Financial Results is as follows:

(Amount in Rs. Million)

S No.	Particulars	Quarter ended			Six months ended		Previous year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Audited	Audited	Unaudited	Audited	Audited
1	Revenue from operations	4,601.93	4,261.37	3,866.71	8,863.30	6,796.21	13,948.03
2	Profit/(Loss) before tax	475.69	367.98	298.35	843.67	214.62	(1,075.86)
3	Profit/(Loss) after tax	377.36	276.05	220.39	653.41	157.79	(1,205.54)

For and on behalf of Board of Directors of
Honasa Consumer Limited

Varun Alagh
Chairperson, Whole Time Director and CEO
DIN:07597289
Gurugram
November 22, 2023

(Continued from previous page...)

Note - * There was no primary / new issue of shares (equity/ convertible securities) other than Equity Shares issued pursuant to a bonus issue in last 18 months and three years prior to the date of this Red Herring Prospectus.

Investors should read the above-mentioned information along with section titled “Our Business”, “Risk Factors” and “Restated Financial Statements” beginning on page 140, 31 and 199 respectively including important profitability and return ratios, as set out in chapter titled “Other Financial Information” on page 271 of this Red Herring Prospectus to have a more informed view.

ISSUE PROGRAM
OPENS ON: THURSDAY, NOVEMBER 30, 2023
CLOSES ON: MONDAY, DECEMBER 04, 2023

Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018. In case of any revisions in the Price Band, the Bid / Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid / Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of three Working Days, subject to the Bid / Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid / Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents. The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI (ICDR) Regulations, the issue is being made for at least 25% of the post issue paid up equity share capital of our company. The issue is being made through the book building process wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the “Anchor Investor Portion”). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance equity shares shall be added to the QIB Category. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion (excluding Anchor Investor Portion), the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective bank account (including UPI ID for RBIs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see “Issue Procedure” on page 328 of the Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants’ sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see “History and Corporate Structure” on page 173 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 388 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 2,30,00,00,000 divided into 2,30,00,000 Equity Shares of ₹ 1 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 1,57,58,078 divided into 1,57,58,078 Equity Shares of ₹ 1 each. For details of the Capital Structure, see “Capital Structure” on the page 83 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Rajesh Nahar	10.00	2,500	Mr. Rajesh Nahar	1.00	30,45,000
Mr. Ritesh Katariya	10.00	2,500	Mr. Ritesh Katariya	1.00	35,70,000
Mr. Kavarali M	10.00	2,500			
Ms. Sarala Nahar	10.00	2,500			

Details of the main objects of the Company as contained in the Memorandum of Association, see “History and Corporate Structure” on page 173 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see “Capital Structure” on page 83 of the Red Herring Prospectus.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of NSE (“NSE EMERGE”). Our Company has received an “in-principle” approval from the NSE for the listing of the Equity Shares pursuant to letter dated November 08, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on November 21, 2023 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid / Issue Closing Date, see “Material Contracts and Documents for Inspection” on page 388 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations,

2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 307 of the Red Herring Prospectus. **DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by National Stock Exchange India Limited (“NSE”) should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the “Disclaimer clause pertaining to NSE”.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 31 of the Red Herring Prospectus.

Investors have to apply through the ASBA process “ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors.

For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 328 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India (“AIBI”), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of BSE

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: SHRENI SHARES LIMITED - Mr. Parth Shah (022 2089 7022) (E-mail ID: shrenishares@gmail.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 SHRENI SHARES LIMITED (FORMERLY KNOWN AS SHRENI SHARES PRIVATE LIMITED) A/007, Western Edge - II, Kanakia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India. Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.shreni.in Contact Person: Mr. Parth Shah SEBI Registration Number: INM000012759	 BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration Number: INR000001385	 Ms. Dadwani Bhumisha Darshan Company Secretary and Compliance Officer New No. 16, Old No. 13, 1st Floor Prithvi Avenue, Alwarpet Chennai-600018, Tamil Nadu, India. E-mail: investor@natil.in Website: www.natil.in

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of BRLM at www.shreni.in and website of Company at www.natil.in.

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from the Company: Net Avenue Technologies Limited, Book Running Lead Manager Shreni Shares Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter “Issue Procedure” on page 328 of the Red Herring Prospectus.

BANKER TO THE ISSUE: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP

Date: November 22, 2023
Place: Chennai

NET AVENUE TECHNOLOGIES LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Chennai, Tamil Nadu on November 21, 2023. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.shreni.in, the website of the NSE i.e., www.nseindia.com, and website of our Company at www.natil.in.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled “Risk Factors” of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (“the Securities Act”) or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

For Net Avenue Technologies Limited
Sd/-
Mr. Rajesh Nahar
Designation: Chairman & Managing Director
DIN: 01015059