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proprietorship concern of Lt. Vijay Laxman Latkar, namely M/s Supreme Industry. Thereafter, the name of the Company was changed from "Saakshi Medtech and Panels Private Limited" pursuant to special resolution passed by the shareholders at the Extra Ordinary General Meeting held on February 06, 2023 and consequent to name change a fresh Certificate of Incorporation was granted to our Company on March 16, 2023 by the Registrar of Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extraordinary Genera Meeting, held on May 8, 2023 and consequently the name of our Company was changed from "Saakshi Medtech and Panels Limited" to "Saakshi Medtech and Panels Limited" to description dated June 06, 2023 issued by the Registrar of Companies, Pune, Maharashtra bearing CIN U51909PN2009PLC133690

For further details please refer to chapter titled "History and Corporate Structure" beginning on page 130 of this Red Herring Prospectus.

Registered Office: Plot No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune- 411026, Maharashtra, India,

Tel No: +91- 02039854400; E-mail: info@smtpl.co; Website: www.smtpl.co; CIN: U51909PN2009PLC133690; Contact Person: Shweta Pursnani, Company Secretary & Compliance Officer

OUR PROMOTERS: Aniket Vijay Latkar and Chitra Vijay Latkar

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 46.56.000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH (THE "EQUITY SHARES") OF SAAKSHI MEDTECH & PANELS LIMITED ("OUR COMPANY" OR "SAAKSHI" OR "THE ISSUER") AT AN ISSUE PRICE OF RS. [•] PER EQUITY SHARE FOR CASH. AGGREGATING UP TO [•] LAKHS("PUBLIC ISSUE" OUT OF WHICH 2,35,200 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF [9] PER EQUITY SHARE FOR CASH, AGGREGATING [9] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 44.20,800 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF [+] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO [+] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.37% AND 25.04% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UPTO 2,35,200 EQUITY SHARES OR 5.05% OF THE ISSUE

PRICE BAND: RS. 92 TO RS. 97 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH

THE FLOOR PRICE IS 9.2 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- Our business is dependent on the sale of our products to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
- The Merchant Banker associated with the Issue has handled 25 public issue in the past three years out of which none Issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoter	Average cost of Acquisition (in ₹)
1.	Chitra Vijay Latkar	0.00
2.	Aniket Vijay Latkar	0.02

and the Issue Price at the upper end of the Price Band is Rs. 97 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.18.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 26.92%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Period Weighted Average Cost of Acquisition (in Rs.)		Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/Last 3 years	Nil	NA	NA

• The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 92)	Cap price (i.e. ₹ 97)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	Nil	Not Defined	Not Defined
WACA of past 5 primary issuances / secondary transactions in last 3 years	Nil	Not Defined	Not Defined

Note: ^There were no primary / new issue of shares in last 18 months from the date of this Red Herring Prospectus.

BASIS FOR ISSUE PRICE

Price Band/ Issue Price shall be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quantitative factors as described in this section. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is 9.2 times of the face value at the lower end of the Price Band and 9.7 times of the face value at the upper end of the Price Band.

For the purpose of making an informed investment decision, the investors should also refer "Rish "Our Business" and "Financial Statement as restated" beginning on page 24, 103 and 153 respectively of this Red Herring Prospectus QUALITATIVE FACTORS

We believe the following business strengths allow us to successfully compete in the industry:

- a) We offer a diversified range of products.
- b) Engineering expertise with complex product manufacturing capability. c) Long term and well-established relationships with OEM customers.
- d) Quality Assurance.
- e) Experienced and Qualified Management and Employee base. f) Stable financial performance.
- For a detailed discussion on the qualitative factors which form the basis for computing the price, please refer to sections titled "Our Business" beginning on page 103 of the Red Herring Prospectus

CHANTITATIVE FACTORS The information presented below relating to our Company is based on the Restated Financial Statements.

For details, please refer section titled "Financial Information of the Company" on page 153 of this Red Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

1. Basic & Diluted Earnings per share (EPS) (Face value of Rs. 10 each):

As per the Restated Financial Statements:

Restated Financial Statements as appearing in Annexure IV.

	Sr. No.	Perioa	Basic & Diluted (₹)	weights
	1.	Financial Year 2020-2021	1.69	1
	2.	Financial Year 2021-2022	7.21	2
	3.	Financial Year 2022-2023	9.53	3
		Weighted Average	7.45	6
ı	i. The fig	gures disclosed above are based	on the Restated Financial Statements of the Co	трапу.

- ii. The face value of each Equity Share is Rs. 10.00.
- iii. Earnings per Share has been calculated in accordance with Accounting Standard 20 "Earnings per Share" issued by the Institute of Chartered Accountants of India iv. The above statement should be read with Significant Accounting Policies and the Notes to the
- Basic Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity
- shareholders / Weighted average number of equity shares outstanding during the year/ period
- vi. Diluted Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the
- 2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 92 to ₹ 97 per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price	(P/E) Ratio at the Cap Price
P/E ratio based on the Basic & Diluted EPS, as restated for Financial Year 2022-2023	9.65	10.18
P/E ratio based on the Weighted Average EPS, as restated.	12.35	13.02
O Between Metassett (Benny)	·	·

3. Return on Net worth (RoNW)

Sr. No.	Period	RoNW (%)	Weights
1.	Financial Year 2020-2021	10.75	1
2.	Financial Year 2021-2022	31.40	2
3.	Financial Year 2022-2023	29.32	3
	Weighted Average	26.92	6

- The RoNW has been computed by dividing net profit after tax (excluding exceptional items) with
- restated Net worth as at the end of the year/ period
- ii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/ Total of weights.

4. Net Asset Value (NAV) per Equity Share: (₹ in lakhs) Sr. No. NAV per Equity Share Outstanding at the end of the year As at March 31, 2023 32.49 As at March 31, 2022 22.97 c) As at March 31, 2021 15.76 NAV per Equity Share at floor price 48.19 NAV per Equity Share after the Issue 49.50 e) 97.00

Notes:

- 1. NAV per share =Restated Net worth at the end of the year/period divided by total number of equity shares outstanding at the end of the year/period.
- 2. Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares.

- 3. Issue Price per Equity Share will be determined by our Company in consultation with the Book
- Running Lead Manager. 5. Comparison of Accounting Ratios with Industry Peers

There are no listed companies in India that are engaged in a business similar to that of our company accordingly it is not possible to provide an industry comparison in relation to our company. 6. Key Performance Indicators

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our company in comparison to

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated September 16, 2023 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Red Herring Prospectus. Further, the KPIs herein have been certified by Patel Shah & Joshi, Chartered Accountants, by their certificate dated September 16, 2023

The KPIs of our Company have been disclosed in the sections titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations - Key Performance Indicators" on pages 103 and 200, respectively.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic hasis at least once in a year (or any lesser period as determined by the Board of our Company) for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Issue as per the disclosure made in the Objects of the Issue Section. whichever is later or for such other duration as may be required under the SEBI ICDR Regulations

Key Performance Indicators of our Company

(Rs. In Lakhs except percentages and ratios)

Key Financial Performance	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations (1)	12,205.82	9,157.78	5,977.39
EBITDA (2)	2,031.20	1,551.87	573.33
EBITDA Margin (3)	16.64%	16.95%	9.59%
PAT	1,238.30	937.59	220.08
PAT Margin (4)	10.15%	10.24%	3.68%
Net Worth (5)	4,224.07	2,985.77	2,048.17
Return on Net Worth (6)	29.32%	31.40%	10.75%
RoCE (%) (7)	28.57%	30.10%	10.56%

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations (4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (5) Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the
- (6) Return on Net Worth is ratio of Profit after Tax and Net Worth
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-current).

Explanation for KPI metrics

KPI	Explanations					
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business in key verticals					
EBITDA	BITDA provides information regarding the operational efficiency of the usiness					
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business					
PAT	Profit after tax provides information regarding the overall profitability of the business.					
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.					
Net Worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.					
RoE(%)	RoE provides how efficiently our Company generates profits from shareholders' funds.					
RoCE (%)	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.					

7. Set forth below are the details of comparison of key performance of indicators with our listed

There are no listed companies in India that engage in a business similar to that of our Company. Accordingly, it is not possible to provide a comparison of key performance indicators of industry with our

8. Weighted average cost of acquisition

A) The price per share of our Company based on the primary/ new issue of equity shares

There has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue on May 05, 2023 during the 18 months preceding the date of this RHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue

capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days

B) The price per share of our Company based on the secondary sale / acquisition of equity shares

Except as mentioned below there has been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

	Date of transfer	Name of transferor	Name of Transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
	March	Chitra Vijav Latkar	Aniket Vijay Latkar	1,28,400	Nil	Transfer	Nil
	30, 2022 Chitra Vijay Latkar		Mayuri Aniket Latkar	1,29,200	Nil	Transfer	Nil
ì	Note: Pursuant to Shareholders' resolution dated March 23, 2023 the face value of Equity Shares of our						

of Equity Shares transacted and transaction price per Equity Share has been adjusted for subdivision of equity shares by our Company c) Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5

Company was subdivided from 100.00 per Equity Share to 10.00 per Equity Share. Accordingly, the number

primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to irrespective of the size of transactions, is as below

Except as disclosed below, there have been no primary transactions in the last three years preceding the date of this Red Herring Prospectus

Date of Allotment	No. of equity Shares allotted	ner Fauity	Issue price per Equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in ₹ lakhs)
May 05, 2023	1,04,00,000	10/-	Nil	Bonus Issue	Other than Cash	Nil

Secondary Transactions:

Except as disclosed below, there have been no secondary transactions by the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) in the Board of Directors of our Company are a party to the transaction, in the last three years preceding the date of this Red Herring Prospectus:

Date of transfer	Name of transferor	Name of Transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
March	Chitra Vijay Latkar	Aniket Vijay Latkar	1,28,400	Nil	Transfer by	Nil
30, 2022	30, 2022 Gillia Vijay Latkai	Mayuri Aniket Latkar	1,29,200	Nil	way of Gift	Nil
August 09, 2021	Vijay Laxman Latkar	Chitra Vijay Latkar	25,95,100	Nil	Transmissior	Nil

Note: Pursuant to Shareholders' resolution dated March 23, 2023 the face value of Equity Shares of our Company was subdivided from 100.00 per Equity Share to 10.00 per Equity Share. Accordingly, the number of Equity Shares transacted and transaction price per Equity Share has been adjusted for subdivision of equity shares by our Company.

d) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 92)	Cap price (i.e. ₹ 97)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	Nil	Not defined	Not defined
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8(c) above	Nil	Not defined	Not defined

AThere were no primary / new issue of shares in last 18 months from the date of this Red Herring Prospectus.

Saakshi Medtech and Panels Limited is a Book Built Issue and the price band for the same shall be published 2 working days before opening of the Issue in all editions of the English national newspaper Business Standard, all editions of Hindi national newspaper Business Standard and Pune Edition of Regional newspaper Rashtra Sanchar, a Marathi daily newspaper (Marathi being the regional language of Pune) where the registered office of the company is situated each with wide circulation.

The Price Band/ Floor Price/ Issue Price of ₹ [•] has been determined by our Company in consultation with the BRLM and will be justified by us in consultation with the BRLM on the basis of the above information Investors should read the abovementioned information along with "Our Business", "Risk Factors" and "Restated Financial Statements" on pages 103, 24 and 153 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in 'Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments

> For further details, please see the chapter titled "Basis for Issue Price" beginning on page 79 of the Red Herring Prospectus.

> > Continued on next page

First be vocal for local, then go global: PM

LAUNCHES ₹13K CRORE **VISHWAKARMA SCHEME**

UNVEILS EXPO CENTRE YASHOBHOOMI'S PHASE-I INAUGURATES AIRPORT LINE'S EXTENSION

SHIVA RAJORA & AGENCIES New Delhi, 17 September

ndians need to be "vocal for local" products and then help them achieve global status, Prime Minister Narendra Modi said on Sunday at the launch of the PM Vishwakarma scheme. The scheme, with an initial outlay of ₹13,000 crore will provide a global market for traditional crafts and products. and will enable local artisans to become part of the global supply chain, he added while also inaugurating the first phase of India International Convention and Expo Centre (IICC), Yashobhoomi, on Sunday.

Earlier in the day, which happens to be his 73rd birthday, Modi took a metro ride from the Dhaula Kuan station to the newly built Yashobhoomi Dwarka Sector 25 metro station to unveil a plaque at the new station marking the nearly twokm extension of the Airport Line.

Birthday greetings poured in for the PM with leaders across party lines, prominent personalities, and common people wishing him good health and a long life. To mark the same, the Bharatiya Janata Party launched a 'Seva Pakhwara (fortnight)' from Sunday to October 2, the birth anniversary of Mahatma Gandhi, to reach out to different sections of society with a host of welfare initiatives.

"The demand for intricate work [done by hands] is increasing in the world. Nowadays we see that even big companies give their work to other small companies to make their products. This is a huge industry all over the world. The work of outsourcing should also go to the Vishwakarma friends of ours [and] you should become a part of the global



PM Narendra Modi launched Vishwakarma scheme at India International Convention and Expo Centre 'Yashobhoomi' in Delhi on Sunday. Earlier, he travelled in the Airport Metro to reach the expo centre on his 73rd birthday





supply chain. Therefore, this scheme is an attempt to take Vishwakarma skills into the modern era, an attempt to increase [your] capabilities," the PM said while addressing the crowd.

The 18 types of identified artisans and craftsmen include carpenters, boat makers, blacksmiths, hammers and tool

potters, sculptors, stone breakers, cobblers, shoesmiths, masons, coir weavers, tranche of ₹2 lakh. Artisans and craftstraditional toy makers, barber garland men will also be paid a stipend of ₹500 makers, washermen and tailors.

up to ₹3 lakh at an interest of 5 per cent registered shops.

kit makers, locksmiths, goldsmiths, in two tranches of ₹1 lakh, which has to be repaid within 18 months and a second per day for skill upgrade and training Under the scheme, the beneficiaries for a period of five days and ₹15,000 for will be provided with a credit support of procuring modern tools from GST

Airport Metro to run at 120 kmph

The Airport Express Line will now operate at a speed of 120 kilometres per hour (kmph), significantly reducing travel time for both tourists and commuters, according to the Delhi Metro Rail Corporation (DMRC)

'This historic increase in speed... gradually from 90 kmph to 120 kmph has been made possible by meticulous planning and time-bound implementation by DMRC's engineers in consultation with a number of other government agencies and domain experts," it said. The Airport Express Line, which operated at 90 kmph in 2022 and reached 110 kmph by June 2023, had originally been envisioned to run at a speed of 120 kmph, a milestone achieved nearly a decade into the plan. DHRUVAKSH SAHA

₹25K cr potential of conference tourism

Built at the cost of ₹5,400 crore, Phase 1 of India International Convention and Expo Centre — Yashobhoomi — has a total builtup area of more than 180,000 square metres, and will find its place among the world's largest MICE (Meetings, Incentives, Conferences, and Exhibitions) facilities. It boasts of a convention centre. multiple exhibition halls and other facilities. Talking about the future of conference tourism, Modi said the sector holds immense potential for India and informed that it is worth more than ₹25,000 crore.

He highlighted that more than 32,000 big exhibitions and expos are organised in the world every year, where people coming for conference tourism spend more money than an ordinary tourist.

Santiniketan inscribed on Unesco's heritage list

PRESS TRUST OF INDIA New Delhi, 17 September

Santiniketan, the famed place in West Bengal where poet Rabindranath Tagore built Visva-Bharati over a century ago, has been inscribed on the Unesco World Heritage List.

It made the announcement in a post on X on Sunday. "New inscription on the @UNESCO #WorldHeritage Santiniketan, #India. Congratulations!," it posted. India had been striving for long to get a Unesco tag for this cultural site located in Birbhum district.

The decision to include Santiniketan in the list was taken during the 45th session of the World Heritage Committee currently underway in Saudi Arabia.

West Bengal Chief Minister Mamata Banerjee said she was glad and proud that Santiniketan has finally been included in the UNESCO World Heritage List.

"Biswa Bangla's pride, Santiniketan was nurtured by the poet and has been supported by people of Bengal over the generations. We from the Government of West Bengal have significantly added to its infrastructure in last 12 years and the world now recognises the glory of the heritage place. Kudos to all who love Bengal, Tagore, and his messages of fraternity. Jai Bangla, Pranam to Gurudev," she posted on X.

Noted conservation architect Abha Narain Lambah, who had worked on preparing a dossier for its inclusion in the list, said she was "dancing with joy" after hearing the news. "We had worked on the dossier in 2009 and, maybe time wasn't right then, but we always believed in the beauty of Santiniketan, and today we feel vindicated seeing it in the UNESCO list," she told PTI.

BID/ISSUE PROGRAM

BID/ ISSUE OPENS ON(1): MONDAY, SEPTEMBER 25, 2023 **BID/ ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 27, 2023**

Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are no permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on Page 242 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN. DP ID and Client ID as provided in the Bid cum Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 130 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The ndum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 284 of the Red Herring Prospectu

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores only) divided into 1,80,00,000 (One Crore Eighty Lakhs) Equity Shares of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the issue is Rs. 13,00,00,000/- (Rupees Thirteen Crores only) divided into 1,30,00,000 (One Crore Thirty Lakhs) Equity Shares of Rs. 10 each. For details of the Capital Structure, see "Capital Structure" on the page 61 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Nitin Jayantilal Kothari – 250 Equity Shares; Atul Jayantilal Kothari – 250 Equity Shares; Neha Nitin Kothari – 250 Equity Shares and Jyotsana Atul Kothari – 250 Equity Shares aggregating to 1,000 Equity Shares of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 130 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 61 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE (NSE Emerge). Our Company has received an 'in-principle' approval from the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/2490 dated September 15, 2023. For the purposes of the Issue, the esignated Stock Exchange shall be National Stock Exchange of India Limited (NSE). A signed copy of the Red Herring Prospectus dated September 16, 2023 has been delivered for filling to the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 284 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence

there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 223 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the

contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE. TRACK RECORD OF LEAD MANAGER: The Merchant Banker associated with the issue has handled 25 public issues in the past 3 years all of which were SME IPOs.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investment decision in this Issue unless they can afford to take the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 24 of the Red Herring Prospectus.

HEM SECURITIES LIMITED

Tel. No.: +91-22-4906 0000; Email: ib@hemsecurities.com

Website: www.hemsecurities.com Contact Person: Roshni Lahoti

Investor Grievance Email: redressal@hemsecurities.com

ASBA* | Simple, Safe, Smart way of Application- Make use of it!!!

*Application- Make use of it!!!

*Application- Make use of it!!!

*Application- Make use of it!!!



Mumbai-400013, Maharashtra. India

SEBI Reg. No.: INM000010981

Place: Pune

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue" Procedure" beginning on page 242 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. *ASBA forms can be downloaded from the website of NSE ("NSE Emerge")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Roshni Lahoti (+91 22 -49060000) (Email Id: ib@hemsecurities.com).

REGISTRAR TO THE ISSUE

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel,

BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

Tel No.: +91 22 6263 8200; Facsimile: +91 22 6263 8299

Email: ipo@bigshareonline.com; Investor grievance e-mail: investor@bigshareonline.com Contact Person: Babu Rapheal C.

Website: www.bigshareonline.com; SEBI Registration Number: INR000001385

COMPLIANCE OFFICER



SAAKSHI MEDTECH AND PANELS LIMITED

COMPANY SECRETARY AND

Address: Plot No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune- 411026, Maharashtra, India Tel. No. +91-02039854400; E-mail: cs@ smtpl.co; Website: www.smtpl.co; CIN: U51909PN2009PLC133690

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.smtpl.co, the website of the BRLMs to the Issue at www.hemsecurities.com, the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Saakshi Medtech and Panels Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited Telephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stock

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. | LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.smtpl.co/abridged-prospectus.html | UPI: Retail Individual Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors **SAAKSHI MEDTECH & PANELS LIMITED**

Aniket Vijay Latkar

Disclaimer: Saakshi Medtech & Panels Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 16, 2023 has been filed with the Registrar of Companies Pune and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of NSE Emerge at https://www1.nseindia.com/emerge/index sme.htm and is available on the websites.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 24 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act of 1934, as amended (the "Securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States























THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.

THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

SAAKSHI MEDTECH & PANELS LIMITED

pinally incorporated as a Private Limited Company under the name "Staakshi Machine and Tools Private Limited" on March 25, 2009 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Pune, Maharashita, Liste, on January 27, 2012, or Company of the Company was characteristic and private private the Limited private to the Company was characteristic and private private the Limited private to the Company was characteristic and private private the Limited private to the Company was characteristic and private private the Limited private to the Exercision private the Company was characteristic and private private the Limited private the Limited private the Company was precised resolution passed by the Bentarious passed by the Sharkensheers in Company was converted into a Public Limited Company visit Special Resolution passed by the Sharkensheers in Company was converted into a Public Limited Company visit Special Resolution passed by the Respirator of Company was converted into a Public Limited Company visit Special Resolution passed by the Respirator of Company was provided as the sets certificate of incorporation dated upon 66, 2023 and concept of the Tessakshi Meddersh and Public Public Public Limited Company visit Special Resolution of the Public Limited Company visit Special Resolution

refer to chapter titled "History and Corporate Structure" beginning on page 130 of this Red Herring Prospectus

Registered Office: Pol No. Et.-23, J Block, MIDC Industrial Area, Bhosari, Pune- 411026, Maharashtra, India,
Tel No:+91-02039854400; E-mail: info@sntpl.co; Website: www.smtpl.co; CIN: Us1999PN2009PLC133690; Centact Persae: Shveta Pursnani, Company Secretary & Compliance Officer

OUR PROMOTERS: Aniket Vijay Latkar and Chitra Vijay Latkar

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE).

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 46,56.000 EQUITY SHARES OF FACE VALUE OF RS. 10.4 EACH (THE "EQUITY SHARES") OF SAAKSHI MEDTECH & PANELS LIMITED ("OUR COMPAIN" OR "SAAKSHI" OR "THE ISSUER") AT AN ISSUE PINCE OF RS. [-] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO [-] LAWIS" PUBLIC ISSUE" ("OUR COMPAIN" OR "SAAKSHI" OR "THE ISSUER") AT AN ISSUE PINCE OF RS. [-] PER EQUITY SHARE FOR CASH, AGGREGATING [-] LAWIS" ("PUBLIC ISSUE") AND AGGREGATING [-] LAWIS" ("PUBLIC ISSUE") AT AN ISSUE PINCE OF [-] PER EQUITY SHARE FOR CASH, AGGREGATING [-] LAWIS" ("PUBLIC ISSUE") AND AGGREGATING [-] LAWIS" ("PUBLIC ISSUE") AT AN ISSUE PINCE OF [-] PER EQUITY SHARE FOR CASH, AGGREGATING [-] LAWIS" ("PUBLIC ISSUE") AND AGGREGATING [-] LAWIS"

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UPTO 2,35,200 EQUITY SHARES OR 5.05% OF THE ISSUE

PRICE BAND: RS. 92 TO RS. 97 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH

THE FLOOR PRICE IS 9.2 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- Our business is dependent on the sale of our products to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
- The Merchant Banker associated with the Issue has handled 25 public issue in the past three years out of which none Issue closed below the Issue Price on listing date.
- · Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoter	Average cost of Acquisition (in ₹)		
1.	Chitra Vijay Latkar	0.00		
2.	Aniket Vijay Latkar	0.02		
and the Issue Price at the upper end of the Price Band is Rs. 97 per Equity Share.				

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.18.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 26.92%
- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 97) is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/Last 3 years	Nil	NA	NA

The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 92)	Cap price (i.e. ₹ 97)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	Nil	Not Defined	Not Defined
WACA of past 5 primary issuances / secondary transactions in last 3 years	Nil	Not Defined	Not Defined

Note: ^There were no primary / new issue of shares in last 18 months from the date of this Red Herring Prospectus.

BASIS FOR ISSUE PRICE

ce Band/ Issue Price shall be determined by our Company in consultation with the Book Running Lead orager on the basis of the assessment of market demand for the Equity Shares through the Book Building costs and on the basis of the qualitative and quantitative textures as described in this section. The face set of the Equity Shares is ? 10°- each and the issue Price is 3.2 times of the face value at the lower end the Price Band and ? 20 times of the face value at the upper end of the Price Band.

For the purpose of making an informed investment decision, the investors should also refer "Risk Factors", "Our Business" and "Financial Statement as restated" beginning on page 24, 103 and 153 respectively of this Red Herring Prospectus QUALITATIVE FACTORS

We believe the following business strengths allow us to successfully compete in the industry

- We believe the following business strengths allow us to successfully com a) We offer a diversified range of products. b) Engineering expertise with complex product manufacturing capability. c) Long term and well-astablished relationships with OEM customers. d) Qualify Assurance. e) Experienced and Qualified Management and Employee base.

- f) Stable financial performance.

For a detailed discussion on the qualitative factors which form the basis for computing the price, please refer to sections titled **"Our Basiness"** beginning on page 103 of the Red Herring Prospectus. **QUANTITATIVE FACTORS**The Information presented below relating to our Company is based on the Restated Financial Statements. For details, please refer section titled **"Financial Information of the Company"** on page 133 of this Red Herring Prospectus.

Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows: 1. Basic & Diluted Earnings per share (EPS) (Face value of Rs. 10 each):

As per the	Restated Financial Statements;		
Sr. No.	Period	Basic & Diluted (₹)	Weights
1.	Financial Year 2020-2021	1.69	1
2.	Financial Year 2021-2022	7.21	2
3.	Financial Year 2022-2023	9.53	3

- | 3. Financial Vear 2022-2023 | 9.53 | 3 | Weighted Narrage | 1. The figures disclosed above are based on the Restated Financial Statements of the Company. ii. The face value of each Equity Stane is Rs. 10.00.
 | III. Earnings per Stane has been calculated in accordance with Accounting Standard 20 "Emnings per Stane" Issued by the Institute of Chartered Accountains of India. I'very the Institute of India. I'very the Institute of India. I'very the India. I'very th

- Diluted Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the war/neriod.
- year period. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 92 to ₹ 97 per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price	(P/E) Ratio at the Cap Price
P/E ratio based on the Basic & Diluted EPS, as restated for Financial Year 2022-2023	9.65	10.18
P/E ratio based on the Weighted Average EPS, as restated.	12.35	13.02
3 Return on Net worth (RoNW)		

Sr. No.	Period	RoNW (%)	Weights
1.	Financial Year 2020-2021	10.75	1
2.	Financial Year 2021-2022	31.40	2
3.	Financial Year 2022-2023	29.32	3
	Weighted Average	26.02	6

- Mote:
 The RoMW has been computed by dividing net profit after tax (excluding exceptional items) with restated lefs worth as at the end of the year/period
 Weighted average Appropate of year-wise weighted RoMW divided by the aggregate of weights i.e. (RoMW x Weight) for each year Total of weights.

4. Net Asset Value (NAV) per Equity Share: (7 in lake			
Sr. No.	NAV per Equity Share	Outstanding at the end of the year	
a)	As at March 31, 2023	32.49	
b)	As at March 31, 2022	22.97	
(C)	As at March 31, 2021	15.76	
d)	NAV per Equity Share at floor price	48.19	
e)	NAV per Equity Share after the Issue	49.50	
f)	Issue Price	97.00	

- . NAV per share =Restated Net worth at the end of the year/period divided by total number of equity
- have be share emissate we much as the end of the periperiod.

 Net worth is computed as the som of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares.

Running Lead Manager.

5. Comparison of Accounting Ratios with Industry Peers

3. Configuration of Accompanies in India that are engaged in a business similar to that of our company accordingly it is not possible to provide an indiaty companies in in relation to our company. As experience in India that is a company. The MPS disclosed both of the India that is a company of the India that is the India that is a company of the India that India that

our peers.
The KPS disclosed below have been approved by a resolution of our Audit Committee dated September 16, 2023 and the members of the Audit Committee have verified the details of all KPS; pertaining to our Company, Further the members of the Audit Committee have confirmed that there are no KPS pertaining to our Company that have been disclosed to any investors at any point of time during the three years period our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of hilling of this Red Harring Pospocitus. Further, the KPS herein have been certified by Palet Shah a Joshi, Chartered Accountants, by their certificate dates disclose in the sections letter "Our Bassesses" and "Management's The KPS of our Company have been disclosed in the sections letter "Our Bassesses" and "Management's the CPS of our Company have been disclosed in the sections letter "Our Bassesses" and "Management's the CPS of our Company have been disclosed in the sections letter "Our Bassesses" and "Management's the CPS of our Company have been disclosed in the sections letter "Our Bassesses" and "Management's the CPS of our Company have been disclosed in the sections letter "Our Bassesses" and "Management's the CPS of our Company have been disclosed in the sections letter "Our Bassesses" and "Management's the CPS of our Company have been disclosed in the sections letter "Our Bassesses" and "Management's the CPS of our CPS of the CPS of the

Discussion and Analysis of Financial Condition and Results of Operations - Key Performance Indicators" or

Discussion and Analysis of Francest Condition and nessurs or upwaration—ney convenience to appear 103 and 200, respectively.

Our Company confirms that it shall continue to disclose all the KPs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the lessus as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations.

Key Performance Indicators of our Company

(Rs. In Lakhs except percentages and ratios)

Key Financial Performance	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations (1)	12,205.82	9,157.78	5,977.39
EBITDA [®]	2,031.20	1,551.87	573.33
EBITDA Margin (3)	16.64%	16.95%	9.59%
PAT	1,238.30	937.59	220.08
PAT Margin ^{HI}	10.15%	10.24%	3.68%
Net Worth ®	4,224.07	2,985.77	2,048.17
Return on Net Worth (5)	29.32%	31.40%	10.75%
RoCE (%) [∅]	28.57%	30.10%	10.56%

RoCE (%)

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses Other Income
- (c) EDITOR to accurate as This debute (as 4 begindment interest, purpose 5 other income)

 (3) EBITOR Margin is calculated as EDITOR divided by Revenue from Operations

 (4) PAT Margin is calculated as PAT for the period/year divided by revenue from operations.

 (5) Net worth means the aggregate value of the padd-up share capital and reserves and surplus of the company.
- (6) Return on Net Worth is ratio of Profit after Tax and Net Worth.
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-current).

Explanation for KPI metrics

KFI	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenu profile of the business and in turn helps to assess the overall financia performance of our Company and volume of our business in key verticals
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financia performance of our business
PAT	Profit after tax provides information regarding the overall profitability of th business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financia performance of our business.
Net Worth	Net worth is used by the management to ascertain the total value created to the entity and provides a snapshot of current financial position of the entity.
RoE(%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
RoCE (%)	ROCE provides how efficiently our Company generates earnings from the

7. Set forth below are the details of comparison of key performance of indicators with our listed industry geers:

There are no listed companies in India that engage in a business similar to that of our Com Accordingly, it is not possible to provide a comparison of key performance indicators of industry wit

- A) The price per share of our Company based on the primary/ new issue of equity share:

There has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue on May 05, 2023 during the 18 months preceding the date of this RHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue

- pital before such transaction(s) and excluding employee stock options granted but not vested), in a sansaction or multiple transactions combined together over a span of 30 days.
- transaction or multiple transactions combined topolither over a Span of 20 duys.

 B) The price per stear of our Company based on the secondary sale / acquisitions of equity shares.

 Except as mentioned below there has been on secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter form one schambiologic planting the region of Equity Shares, where the promoters of the promoter of the promoter of the promoter of the promoters of the promoter of the promoter of the promoters of the

	nultiple transactions combined together over a span of rolling 30 days.						
	Date of transfer	Name of transferor	Name of Transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
	March	Chitra Viiav Latkar	Aniket Vijay Latkar	1,28,400	Nil	Transfer	Nil
ı	30, 2022	Gillia Vijay Latkai	Mayuri Aniket Latkar	1,29,200	Nil	nansier	Nil

Note: Pursuant to Shareholders' resolution dated Matrix 22 2023 the face value of Equity Shares of our Company was subdivided from 100.00 per Equity Share to 10.00 per Equity Share. Accordingly, the number of Equity Share to face the state of Equity Share to 2000 per Equ

count states by our company.

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter Promoter Promoter Group entities or shareholder(s) having the right to nominate directlor(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to irrespective of the size of transactions, is as below:

Except as disclosed below, there have been no primary transactions in the last three years preceding the

outo or the red righting respected.							
	Date of Allotment	No. of equity Shares allotted	per Equity	Issue price per Equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in ₹ lakhs)
	May 05, 2023	1,04,00,000	10/-	Nil	Bonus Issue	Other than Cash	Nil

Secondary Transactions

Except as disclosed below, there have been no secondary transactions by the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) in the Board of Directors of ou Company are a party to the transaction, in the last three years preceding the date of this Red Herning Prospectus:

Date of transfer	Name of transferor	Name of Transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
March	Chitra Vijay Latkar	Aniket Vijay Latkar	1,28,400	Nil	Transfer by	Nil
30, 2022	30, 2022 Cililia Vijay Laikar	Mayuri Aniket Latkar	1,29,200	Nil	way of Gift	Nil
August 09, 2021	Vijay Laxman Latkar	Chitra Vijay Latkar	25,95,100	Nil	Transmission	Nil

(19). 2021. These Pursuant to Shareholders' resolution dated March 23, 2023 the face value of Equity Shares of our Company was submitted from 100.00 per Equity Share to 10.00 per Equity Share. Accordingly, the marker of Equity Shares transaction and transaction principe per Equity Share has been adjusted for subdivision of equity shares by our Company.
(19) Weighted average cost of accusition, hope price and cap price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 92)	Cap price (i.e. ₹ 97)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	Nil	Not defined	Not defined
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8(c) above	Nil	Not defined	Not defined

There were no primary / new issue of shares in last 18 months from the date of this Red Herring

*There were no primary / new issue of shares in last 18 months from the date of this Red Herring Prospectus.

Saakshi Medtech and Panels Limited is a Book Built Issue and the price band for the same shall be published 2 working days before opening of the Issue in all editions of the English national newspaper Business Standard, all editions of Hindi national newspaper Business Standard and Pune Edition of Regional newspaper Ratharts Sanchas, a Maretail daily newspaper (Marith being the regional language of Pune) where the registered office of the company is shaked each with wide circulation. The Price Bandf Floor Price Issue Price of ₹ (*) has been determined by our Company in consultation with the BRIAM and will be justified by us in consultation with the BRIAM on the basis of the above information. The standard Florated Statements* on pages 103, 24 and 153 respectively, to have a more information and *Restated Florated Statements* on pages 103, 24 and 153 respectively, to have a more information in Trading price of the Equity Shares of our Company; could decline due to the factors mentioned in "Risk Factors* or any other factors that may arise in the future and you may love all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 79 of the Red Herring Prospectus.

टैक्स रिफंड: धोखाधड़ी से बचें

रिफंड के नाम पर भेजे गए किसी मैसेज या मेल में दिए गए लिंक पर सीधे क्लिक न करें

37 गर इस साल आपका आयकर रिफंड बना है और आपके पास इसके लिए कोई ईमेल या एसएमएस आया है तो आपको सतर्कता बरतनी चाहिए वरना आप फर्जीवाड़े के शिकार हो सकते हैं। आयकर विभाग ने करदाताओं को इस घोटाले के बारे में आगाह किया है और पत्र सूचना कार्यालय (पीआईबी) ने भी सोशल मीडिया पर चेतावनी दी है।

पीएसएल एडवोकेट्स ऐंड सॉलीसिटर्स में पार्टनर विपुल जय कहते हैं, 'आयकर विभाग ने हाल ही में करदाताओं को आयकर रिफंड के बारे में आने वाले संदेशों पर सतर्कता बरतने को कहा है क्योंकि लापरवाही बरतने पर लोग फिशिंग के शिकार हो सकते हैं।'

कैसे होता है घोटाला

फिशिंग घोटाला करने वाले करदाताओं को संदेश भेजकर बताते हैं कि उनके खाते में सदर्श भजकर बतात है। के उनक खात म आयकर रिफंड भेज दिया गया है। इन संदेशों में आम तौर पर गलत खाता क्रमांक (अकाउंट नंबूर) दिया होता है, जो करदाता के पंजीकृत बैंक खाते से मेल नहीं खाता। संदेश में एक लिंक दिया जाता है और करदाता से अपना खाता क्रमांक और दूसरा व्योरा अपडेट करने के लिए कहा जाता है। लिंक पर क्लिक करते ही करदाता आयकर विभाग की आधिकारिक वेबसाइट से मिलती-जुलती वेबसाइट पर पहुंच जाता है। इस फर्जी वेबसाइट पर करदाता से स्थायी लेखा संख्या (पैन), आधार क्रमांक और बैंक खाते के विवरण जैसी निजी जानकारी भरने के लिए कहा जाता है। जय बताते हैं, 'अगर करदाता फर्जी वेबसाइट पर अपना व्योरा भर देता है तो घोटालेबाज उसका इस्तेमाल कर उसके बैंक खाते तक पहुंच जाते हैं।'

खात तक पहुंच जात छ। करंजावाला ऐंड कंपनी में प्रिंसिपल एसोसिएट अंकित राजगढ़िया करदाताओं को



फिशिंग घोटाला करने वाले करदाताओं को संदेश भेजकर बताते हैं कि उनके खाते में आयकर रिफंड की रकम भेज दी गई है

आगाह करते हैं कि जब तक यह साबित न हो जाए कि यह संदेश आयकर विभाग ने भेजा है और उसे क्लिक करने पर खुली वेबसाइट भी आयकर विभाग की आधिकारिक वेबसाइट है तब तक न तो कोई गोपनीय जानकारी दें और न ही आयकर रिटर्न के सिलसिले में कुछ करें।

सतर्कता बहुत जरूरी

किसी भी लिंक पर तब तक क्लिक न करें, जब तक साबित न हो जाए कि यह आयकर विभाग में ही आया है। अगर छोटा यानी शॉर्ट लिंक आया है तो इंटरनेट पर लिंक बड़ा करने के लिए मौजूद दूल का इस्तेमाल कर उसका पूरा प्रभारएल पता कर लीजिए। एक्सपैंडयूआरएल डॉट नेट और चेकशॉर्टयूआरएल डॉट कॉम असली यूआरएल बताने वाली दो वेबसाइट हैं। जय कहत हैं कि फर्जी संदेश सावित हो जाए तो भेजने वाले को ब्लॉक कर दीजिए ताकि आप आगे भी महफज रहें।

- व र राज चान्यपूर्ण रहा यदि आप यूआरएल या स्रोत जांचने के लिए मेहनत नहीं करना चाहते तो संदेश में आया आयकररिफंड मिलने व

लिंक क्लिक करने के बजाय अपने ब्राउजर में आधिकारिक वेबसाइट का एड्रेस टाइप कर सीधे असली वेबसाइट पर चले जाइए। उच्चतम न्यायालय में वकील संदीप बजाज सलाह देते हैं, 'किसी भी तरह की जानकारी के लिए आयकर विभाग की आधिकारिक वेबसाइट पर ही भरोसा कीजिए।' याद रहे कि

भेजकर निजी जानकारी नहीं मांगता। यदि आप किसी फर्जी वेबसाइट पर अपनी निजी जानकारी दे चुके हैं तो फौरन हरकत में आ जाइए। आईपी पसरीचा ऐंड कंपनी में पार्टनर मनीत पाल सिंह कहते हैं, 'आयकर विभाग से संपर्क कीजिए। साथ ही आयकर विभाग की वेबसाइट, साइवर अपराध निरोधक एवं प्रतिक्रिया केंद्र तथा राष्ट्रीय साइबर अपराध सूचना पोर्टल पर इस फर्जीवाड़े की जानकारी भी दीजिए।'

आयकर विभाग कभी ईमेल या एसएमएस

आयकर रिफंड मिलने का समय अलग-अलग

विविधता संग कम उतार-चढाव की इच्छा तो मल्टी-असेट अलोकेशन फंड ही अच्छा हो सकता है। बजाज के मुताबिक रिटर्न दाखिल करने के तीन से 45 दिन के भीतर

(एमएए) फंड की काफी चर्चा हो रही है। हाल ही में कोटक म्युचुअल फंड का एमएए फंड आया तो उससे पहले ही श्रीराम असेट मैनेजमेंट कंपनी का हा आरोम असेट में ने जिस्ति की स्वित्ति की स्वित्ति की स्वित्ति की स्वति की

रिफंड आ जाना चाहिए। मगर कई कारणों से

इसमें देर हो सकती है। राजगढ़िया समझाते हैं, 'जानकारी में गड़बड़ी हो तो रिफंड फंस सकता

है। करदाता से मिली जानकारी और विभाग के

पास मौजूद जानकारी में फर्क हो सकता है।' करदाता पर विभाग का बकाया भी एक वजह

हो सकती है। हो सकता है कि बकाया ज्यादा

हो और रिफंड की रकम से उसकी भरपाई कर ली गई हो। कर अधिकारियों को रिटर्न में दी गई

जानकारी के सत्यापन में भी समय लग जाता

है। राजगढ़िया कहते हैं, 'यदि भारी संख्या में रिटर्न दाखिल किए गए हैं या कोई प्रशासनिक

कारण है तो बड़ी तादाद में रिटर्न प्रोसेसिंग के

लिए बच जाते हैं। ऐसे में रिफंड आने में भी

करदाता ने बैंक का गलत ब्योरा भरा हो तो

रिफंड किसी दूसरे खाते में जा सकता है।सिंह कहते हैं, 'यदि आयकर विभाग को आपके कर

निर्देश हैं, चार जाउंचे राजनान का जानक कर रिटर्न में किसी तरह के फर्जीवाड़े की बू आती है तो उसे विस्तार से जांच करने का अधिकार है।इसें हफ्ते या मृहीने लग सकते हैं और रिफंड

यदि रिफंड में देर हो रही है तो आयकर विभाग

के ई-फाइलिंग पोर्टल पर रिफंड की स्थिति देखिए। राजगढ़िया का सुझाव है, 'ज्यादा देर हो जाए तो विभाग से संपर्क कीजिए। आयकर

विभाग के कस्टमर केयर या हेल्पलाइन पर जाकर इसकी वजह पूछिए।' जरूरी हो तो

अधिकारियों से जानकारी मांगिए और रिफंड

जल्दी पाने के लिए जरूरी दस्तावेज भेज दीजिए। पहले का बकाया कर हो तो उसे भर

दीजिए। सिंह कहते हैं, 'यदि करदाता ने रिटर्न सही दाखिल किया है मगर रिफंड नहीं मिला है या विभाग ने उस बारे में कोई नोट्सि जारी

किया हो तो करदाता सुधार वाला रिटर्न भर

समय लग सकता है।'

भी देर से आता है।

करदाता क्या करें ?

35,601 करोड़ रुपये की संपत्ति संभालते हैं। 2022 में इन फंड का औसत रिटर्न 6.8 फीसदी ही था मगर इस

साल अभी तक ये 11.9 फीसदी रिटर्न दिला चुके हैं। भारतीय प्रतिभृति एवं विनिमय बोर्ड (सेबी) के अनुसार इन फंडों को कम से कम तीन संपत्ति श्लेणियों में निवेश करना होगा और हर किसी में कम से कम 10 फीसदी निवेश जरूरी है। एमएए फंड आम तौर पर इक्विटी, डेट, कमोडिटी (सोना, चांदी) और रियल एस्टेट में निवेश करते हैं। कभीकभार रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (रीट) और इन्फ्रास्ट्रक्चर इन्वेस्टमेंट ट्रस्ट (इनविट) में भी निवेश करते हैं।

ज्यादातर फंड 10-20 फीसदी रकम कमोडिटी में लगाते हैं और बाकी इविवटी तथा डेट में लगाई जाती है। सैंक्टम वेल्थ के निवेश उत्पाद प्रमुख आलेख यादव कहते हैं, 'हर फंड कंपनी का इविवटी और डेट में आवंटन का अपना मॉडल होता है, जो आय, मूल्यांकन आदि पर निर्भर करता है।' इक्विटी आवंटन केवल 20-30 फीसदी भी हो सकता है और 70-80 फीसदी तक भा

्रा (चन्रा) है। एमएए फंड में निवेशक को विविधता भरा पेशेवर तरीके से संभाला जा रहा पोर्टफोलियों मिलता है। शेयरखान में सीनियर वाइस प्रेसिडेंट और हेड - सुपर इन्वेस्ट्स् गौतम कालिया के मुताबिक फंड कंपनी ही त्य करती है कि संपत्ति का आवंटन कैसे करना है और रीबैलेंसिंग किस तरह की जानी है। जब फंड कंपनी रीबैलेंसिंग करती है तो निवेशक कर और एक्जिट लोड के बोझ से बच जाते हैं। यादव का कहना है कि इन फंडों के पोर्टफोलियो कम उतार-चढ़ाव वाले होते हैं और बाजार लुढ़कने पर इनमें मामूली गिरावट आती है।

एमएए फंड में संपत्ति आवंदन तय करने का काम फंड प्रबंधक के ही पास होता है। कालिया का कहना है कि उन

निवेशकों को इससे परेशानी हो सकती है, जो निवेश का तौर-तरीका खुद तय करना चाहते हैं। इन फंडों में संपत्ति आवंटन इक्विटी और डेट के बीच बदलता रह सकता है, जिससे निवेशक किसी एक ही संपत्ति श्रेणी में निवेश बनाए नहीं रख पाते।

इन फंडों में निवेशकों को कई संपत्ति श्रेणियों में बेहतरीन निवेश चुने के

लिए एक ही फंड कंपनी पर भरोसा करना पड़ता है। यादव कहते हैं, 'तीन अलग-अलग फंडों में रकम लगाने से निवेशक को हर संपत्ति श्रेणी में अच्छा फंड प्रबंधक चुनने का मौका मिल सकता है।'

का माका मिल सकता है। इन फंडों में रह निवेशक के लिए एक जैसा आवंटन होता है। जिस निवेशक की तिजोरी में काफी सोना पड़ा हो, उसे निवेश पोर्टफोलियों में सोना नहीं चाहिए होगा। हो सकता है कि वह जोखिमपसंद हो और इक्विटी में ज्यादा निवेश चाहता हो। यह भी हो सकता है कि वह जोखिम से दुर रहना चाहता हो और इक्विटी में एक पाई भी नहीं लगाना चाहता हो। मगर उनकी मर्जी के हिसाब से पोर्टफोलियों इन फंडों में नहीं मिलता।

अगर आप थोड़ा-बहुत जीखिम पसंद करते हों, लंबे समय के लिए विविधता भरे पोर्टफोलियो में निवेश करना चाहते हों और निवेश के फैसले फंड कंपनी के हाथ में

छोड़ सकते हों तो प्रमाए फंड आपके लिए है। फिनोवेट के सह संस्थापक निहाल मोटा की राय है, 'इक्विटी फंड में पहली बार रकम लगाने वाले जो लोग इसमें आने वाले उतार-चढ़ाव से वाकिफ नहीं हैं या संपत्ति आवंटन का फैसला नहीं कर सकते हैं, उन्हें एमएए फंड का साथ पुकड़ना चाहिए।' वह कहती हैं कि जो निवेशक अपना पोर्टफोलियो सकियता के साथ नहीं संभाल सकते या इक्विटी से पूरी तरह किनारा नहीं करना चाहते और अपनी पूंजी भी बचाना चाहते हैं, जिनके पास वित्तीय सलाहकार नहीं है और जो संपत्ति आवंटन का फैसला भी खुद नहीं कर सकते उनके लिए मल्टी-असेट अलोकेशन फंड सही हैं।

मगर ध्यान रहे कि पिछले सालों का रिटर्न और जोरिवम समझकर ही फंड चुनना सही नहीं होगा क्योंकि किसी फंड का 40 फीसदी निवेश इक्विटी में हो सकता है और दूसरे का 70 फीसदी हो सकता है।इसलिए दोनों की सीधी

BID/ISSUE PROGRAM

BID/ ISSUE OPENS ON(1): MONDAY, SEPTEMBER 25, 2023

BID/ ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 27, 2023

"We Company in constitution with the RRM may consistent and previous and provided in the SEB (COR) Regulations, 2018.

In case of any revisions in the Price Band, the Bild I save Period will be extended by at least three additional Working Days are such revision of the Price Band, subject to the Bild I save Period for extended by at least three additional Working Days are such revision of the Price Band, subject to the Bild I save Period for extended by at least three additional Working Days are such revision of the Price Band, subject to the Bild I save Period for extended by at least three additional Working Days are such revision of the Price Band, subject to the Bild I save Period for extended for the Stock Search of the Stock Search of the Stock Search of the Price Band, subject to the Bild I save Period for extended for the Stock Search of the Stoc

Glidders/ Applicants should not that on the basis of PAIN, DP ID and Client ID asynoide in the Bild care Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for a sublocking of ASSA Account or for other correspondence(s) Parity Painting and the Client ID as register of the depositories. These Demographic Details may be used, among other things, for a sublocking of ASSA Account or for other correspondence(s) Parity Parity Painting and the means accuracy of records. Any delay resident of the Client ID are accretically filled in the Bild cam Application Form as a contract or the Client ID are accretically filled in the Bild cam Application Form as a contract or the Client ID are accretically filled in the Bild cam Application Form as a contract or the Client ID are accretically filled in the Bild cam Application Form is active. Investors must ensure that the beneficiary account provided in the Bild cam Application Form is active. Investors must ensure that the PAIN is Initiated with ADNINA and are in a compliance with IDDIN Horizontal Endowed and the Bild cam Application Form is active. Investors must ensure that the beneficiary account provided in the Bild cam Application Form is active. Investors must ensure that the beneficiary account provided in the Bild camp Application Form is active. Investors must ensure that the PAIN is Initiated with ADNINA and are in a compliance with IDDIN Horizontal Confidence of the Compliance of the Confidence of the Conf

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 130 of the Red Herring Prospectus and Clause III of the Memorandum of Association of Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Malerial Contracts and Documents for Inspection" on page 294 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs.16,00.00,0000- (Rupees Eighteen Crores only) divided into 1,80.00,000 (Picrore Eighty Lakts) Equity Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comissies is Rs. 13,00.00,000- (Rupees Thirteen Crores only) divided into 1,80.00,000 (Picrore Eighty Lakts) Equity Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comissies is Rs. 13,00.00,000 (Picrore Eighty Lakts) Equity Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comissies is Rs. 13,00.00,000 (Picrore Eighty Lakts) Equity Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comission Eighty Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comission Eighty Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comission Eighty Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comission Eighty Shares of Rs.10- each. The issued, subscribed and paid-up share capital of the Comission Eighty Shares of Rs.10- each. The issued is subscribed and paid-up share capital of the Comission Eighty Shares of Rs.10- each. The issued is subscribed and paid-up share capital of the Comission Eighty Shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. The issued is subscribed and paid-up shares of Rs.10- each. Th

issues its R. 13,00,00,000-1 (Rigness Thrinein Drones only) divided into 13,00,000 (Dee Crore Thirty Lakis); Equity Shares of Rs. 10 each, for Capital Shructure, see "Capital Shructure," on the page 61 of the Ried Herringh Prospectus.

AMMES OF THE SEARANDRISK OT THE MEMORANDRISK OF TH

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the issue is being made in terms of Chapter (X of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 223 of the Red Herring Prospectus. under a no sout special backerin based on Sect. Newest, investeds may be read to seen to see the section of the

*** Interest to the contract of the contract o

ASBA* | Simple, Safe, Smart way of Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandadory in Public Issues from January 01, 2016. No Cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UP! — Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSSs) or to use the facility of linked online trading, decount.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the sect Procedure" Despiration on page 242 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. *ASBA forms can be downloaded from the website of NSE ("NSE Emerge")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo. upi@mpci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Rosbni Labott (491 22-49060000) (Email Id: lib@hemsecurities.com). COMPANY SECRETARY AND COMPLIANCE OFFICER

BOOK RUNNING LEAD **MANAGER TO THE ISSUE**

HEM SECURITIES LIMITED Address: 904. A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel. Mumbai-400013, Maharashtra, India

Tel. No.: +91-22-4906 0000; Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Roshni Lahoti **REGISTRAR TO THE ISSUE**

BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India. Tel No.: +91 22 6263 8200; Facsimile: +91 22 6263 8299

Email: ipo@bigshareonline.com; Investor grievance e-mail: investor@bigshareonline.com

Contact Person: Bahu Banheal C

Website: www.bigshareonline.com; SEBI Registration Number: INR000001385

Address: Plot No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune- 411026, Maharashtra, India Tel. No. +91-02039854400; E-mail: cs@ smtpl.co;



SAAKSHI MEDTECH AND PANELS LIMITED

Website: www.smtpl.co; CIN: U51909PN2009PLC133690 Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

SEBI Reg. No.: INM000010981 AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red www.hemsecurities.com, the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Saakshi Meditech and Panels Limited, Telephone: +91-02039554400; BRLMs: Hem Securities Limited, Telephone: +91-02-4906 0000 and the Syndicate Members: Hem Finlease Private Limited felephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stock

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. | LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.smtol.co/abridged-prospectus.html | UPI: Retail Individual Bidders can also Bid through UPI Mechanism

SAAKSHI MEDTECH & PANELS LIMITED

Detachment No. 2002. The Control of the Control of

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the opportunities of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "Uniforce transactions in relatince on Regulation" 5" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made There will be no public offering in the United States.





THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.

THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OUTSIDE INDIA.

SAAKSHI MEDTECH & PANELS LIMI

Our Company was originally incorporated as a Private Limited Company under the name "Saakshi Machine and Tools Private Limited Company under the name "Saakshi Machine and Tools Private Limited proprieties only to the Company was changed on February (8, 2023 and consequent to make change a feet Comfidered (incorporation was granted on company on Machine Company on Machine (including a feet Company on Machine) (including a feet Company on Machine)

rete Hertring Prospecuso.

Registered Officer (Pol No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune-411026, Maharashira, India,
Argistered Officer, Pol No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune-411026, Maharashira, India,
Argisterior (Microsoft), Policy (Policy Control of Person: Shweta Pursnani, Company Secretary & Compliance Officer
Officer (Policy Control of Person: Shweta Pursnani, Company Secretary & Compliance Officer

OUR PROMOTERS: Aniket Vijay Latkar and Chitra Vijay Latkar

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

THE ISSUE

L PUBLIC OFFER OF UPTO 46,56,000 EQUITY SHARES OF FACE VALUE OF RS. 10- FACH (THE "EQUITY SHARES") OF SAAKSHI MEDTECH & PAWELS. LIMITED ("DUR COMPAN"" OR "SAAKSHI" OR "THE ISSUER") AT AN ISSUE PRICE OF RS. 10- FACH, AT AN ISSUE PRICE OF [-] PER EQUITY SHARE FOR CASH, AGGREGATING [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER TO THE ISSUE" THE "MARKET MAKER TO THE ISSUE". THE PUBLIC ISSUE LESS MARKET RESERVATION PORTION IL. ISSUE G-44,28.00 EQUITY SHARES OF FACE VALUE OF RS. 10- FACH, AT AN ISSUE PRICE OF [-] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO [-] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 28-37%, AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 28-37%, AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 28-37%, AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE". THE PUBLIC ISSUE WILL CONSTITUTE 28-37%, AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE". THE PUBLIC ISSUE WILL CONSTITUTE 28-37%, AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE". THE PUBLIC ISSUE WILL CONSTITUTE 28-37%, AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE". THE PUBLIC ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONSTITUTE 28-37% AND 25-04% CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONTINUED OF THE MARKET MAKER TO THE ISSUE WILL CONTINUED OF THE MARKET RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15 00% OF THE ISSUE MARKET MAKER PORTION: UPTO 2 35 200 FOLITY SHARES OR 5 05% OF THE ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

PRICE BAND: RS. 92 TO RS. 97 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH

THE FLOOR PRICE IS 9.2 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of • Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 26.92%. operations and cash flows.
- The Merchant Banker associated with the Issue has handled 25 public issue in the past three years out of which none Issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promote

isition (in ₹)

and the Issue Price at the upper end of the Price Band is Rs. 97 per Equity Share.

- Our business is dependent on the sale of our products to certain key customers. The The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.18.

 - The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 97) is 'X'' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/Last 3 years	Nil	NA	NA

• The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 92)	Cap price (i.e. ₹ 97)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	Nil	Not Defined	Not Defined
WACA of past 5 primary issuances / secondary transactions in last 3 years	Nil	Not Defined	Not Defined

Note: ^There were no primary / new issue of shares in last 18 months from the date of this Red Herring Prospectus

BASIS FOR ISSUE PRICE

rice Bandi Issue Price shall be determined by our Company in consultation with the Book Running Lead langer on the basis of the assessment of market demand for the Equity Shares through the Book Boliding cocess and on the basis of the qualifiable and quantitative factors as described in this section. The foce like of the Equity Shares is 1 °10 - each and the issue Price is 9.2 intensity of the face value at the lower end the Price Bandi and 2 'ntimes of the face value at the super more file the rice Band.

For the purpose of making an informed investment decision, the investors should also refer "Risk Factors", "Our Business" and "Financial Statement as restated" beginning on page 24, 103 and 153 respectively of this Red Herring Prospectus respectively of this Red I QUALITATIVE FACTORS

- We believe the following business strengths allow us to successfully compete in the industry:

 a) We offer a diversified range of products.
- b) Engineering expertise with complex product manufacturing capability.
- Long term and well-established relationships with QEM customers
- d) Quality Assurance
- Experienced and Qualified Management and Employee base. Stable financial performance
- detailed discussion on the qualitative factors which form the basis for computing the price, please to sections titled "Our Business" beginning on page 103 of the Red Herring Prospectus.

The information presented below relating to our Company is based on the Restated Financial Statements. For details, please refer section titled "Financial Information of the Company" on page 153 of this Red Herring Prospectus.

ne of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

1. Basic & Diluted Earnings per share (EPS) (Face value of Rs. 10 each);

As per the Restated Financial Statements;					
Sr. No.	Period	Basic & Diluted (₹)	Weights		
1.	Financial Year 2020-2021	1.69	1		
2.	Financial Year 2021-2022	7.21	2		
3.	Financial Year 2022-2023	9.53	3		
	Weighted Average	7.45	6		

- The figures disclosed above are based on the Restated Financial Statements of the Company
- The face value of each Equity Share is Rs. 10.00.
- . Earnings per Share has been calculated in accordance with **Accounting Standard 20 "Earnings per Share"** issued by the Institute of Chartered Accountants of India.
- some issue of uniform or continuous accommants or mora. The above statement should be read with Spallicant Accounting Policies and the Notes to the Pestated Financial Statements as appearing in Annexure IV. Basic Earnings per Share Net Profit/Loss) after tax, as restated attributable to equity shareholders? Whighted average number of equity shares outstanding during the year period Diluted Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the
- Price Earning (P/E) Ratio in relation to the Price Band of ₹ 92 to ₹ 97 per Equity Share of Face Value of ₹ 106 each fully paid an

or a roy oden rong pero op		
Particulars	(P/E) Ratio at the Floor Price	(P/E) Ratio at the Cap Price
P/E ratio based on the Basic & Diluted EPS, as restated for Financial Year 2022-2023	9.65	10.18
P/E ratio based on the Weighted Average	12.35	13.02

Sr. No.	Period	ReNW (%)	Weights
1.	Financial Year 2020-2021	10.75	1
2.	Financial Year 2021-2022	31.40	2
3.	Financial Year 2022-2023	29.32	3
	Weighted Average	26.92	6

- Notes:

 1. The ROWV has been computed by dividing net profit after tax (excluding exceptional items) with restated het worth as at the end of the year/period in the state of the year period in Weighted average Apprepair of year-wise weighted ROWV divided by the aggregate of weights i.e. (ROWVX Weight) for aces hyant Total of weights.

 4. Net Assat Value (NAV) per Equity Share:

 (X in lakhs)

Sr. No.	NAV per Equity Share	Outstanding at the end of the year
a)	As at March 31, 2023	32.49
b)	As at March 31, 2022	22.97
c)	As at March 31, 2021	15.76
d)	NAV per Equity Share at floor price	48.19
e)	NAV per Equity Share after the Issue	49.50
f)	Issue Price	97.00

NAV per share =Restated Net worth at the end of the year/period divided by total number of equity

- shares outstanding at the end of the year/period.

 Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares.

- 3. Issue Price per Equity Share will be determined by our Company in consultation with the Book Running Lead Manager.
 5. Comparison of Locounting Raitios with Industry Peers
 There are no listed companies in India that are engaged in a business similar to that of our company accordingly it is not possible to provide an indistry comparison in relation to our company.
 6. Key Performance Indicates
 The PSF disclosed blow have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our company in comparison to our preers.

besines performance, which in result, help us in analyzing the growth of our company in comparison to our piezes.

The MPS disoloced below have been approved by a resolution of our Andit Committee dated September 16, 2023 and the members of the Andit Committee have verified the details of all APS pertaining to our Company, Further, the members of the Andit Committee have confirmed that there are no MPS pertaining to our Company further the been disclosed for any investors at any point of limit during the time years perially provided to the confidence of the Andit Committee have confirmed that there are no MPS pertaining to our Company that there here disclosed the years perially provided to the confidence of the Andit Committee Andit Committee have confidence of the Andit Committee Andit Committee and Particulated September 16, 2007 All Analogements 2007 All Analogeme

Key Performance Indicators of our Company

	(Rs. In Lakhs	(Rs. In Lakhs except percentages and ratios)			
Key Financial Performance	FY 2022-23	FY 2021-22	FY 2020-21		
Revenue from operations (1)	12,205.82	9,157.78	5,977.39		
EBITDA [3]	2,031.20	1,551.87	573.33		
EBITDA Margin (1)	16.64%	16.95%	9.59%		
PAT	1,238.30	937.59	220.08		
PAT Margin (4	10.15%	10.24%	3.68%		
Net Worth 154	4,224.07	2,985.77	2,048.17		
Return on Net Worth 19	29.32%	31.40%	10.75%		
RoCE (%) (7)	28.57%	30.10%	10.56%		

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses Other Income
- (2) ENTION Associated as Print device dut a upplication of Filescent Enrich Operations (4) PAT Margini is calculated as ESITIOA divided by Revenue from Operations (4) PAT Margini is calculated as PAT for the period/year divided by revenue from operations (5) Net worth means the aggregate value of the paid-up share capital and reserves and company.
- (6) Return on Net Worth is ratio of Profit after Tax and Net Worth
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-current).

KPI	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business in key verticals
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financia performance of our business.
Net Worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
RoE(%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
Roce (%)	ROCE provides how efficiently our Company generates earnings from the

Set forth below are the details of comparison of key performance of indicators with our listed industry paers;

There are no listed companies in India that engage in a business similar to that of our Company. Accordingly, it is not possible to provide a comparison of key performance indicators of industry with our

A) The price per share of our Company based on the primary/ new issue of equity share:

There has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue on May 05, 2023 during the 18 months preceding the date of this RHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue

capital before such transaction(s) and excluding employee stock options granted but not vested), in a singl transaction or multiple transactions combined together over a span of 30 days.

B) The price per share of our Company based on the secondary sale / acquisition of equity shares

Figure 1. The state of the contract of the con

multiple transactions combined together over a span of rolling 30 days.						
Date of transfer	Name of transferor	Name of Transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
March	Chitra Viiav Latkar	Aniket Vijay Latkar	1,28,400	Nil	Transfer	Nil
30, 2022 Unitra Vijay Latkar	Mayuri Aniket Latkar	1 29 200	Mil	Hansier	Mil	

Mill Mayer Amset Latkar [1,29,200] Nill Note: Pursuant to Shareholders' resolution dated March 2, 2021 the face value of Equity Shares or bout Company was subdivided from 100.00 per Equity Share to 10.00 per Equity Share Accordingly, the immort of Equity Share has been adjusted for subdivision or equity shares by our Company

Solven's device of the control of th

Date of Allotment	No. of equity Shares allotted	per Equity	Issue price per Equity share (₹)		Nature of consideration	Total Consideratio (in ₹ lakhs)
May 05, 2023	1,04,00,000	10/-	Nil	Bonus Issue	Other than Cash	Nil

Secondary Transactions

Except as disclosed below, there have been no secondary transactions by the Promoters, members Promoter Group or shareholder(s) having the right to nominate director(s) in the Board of Directors Company are a party to the transaction, in the last three years preceding the date of this Red Herning Prospec

Date of transfer	Name of transferor	Name of Transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
March	Chitra Vijay Latkar	Aniket Vijay Latkar	1,28,400	Nil	Transfer by way of Gift	Nil
30, 2022		Mayuri Aniket Latkar	1,29,200	Nil		Nil
August 09 2021	Vijay Laxman Latkar	Chitra Vijay Latkar	25,95,100	Ni	Transmission	Nil

Use, occur; Where Pursuant to Shareholders' resolution dated March 23, 2023 the face value of Equity Shares of our Company was subdivided from 100.00 per Equity Share to 10.00 per Equity Share. Accordingly, the number of Equity Shares transacted and transaction price per Equity Share has been adjusted to subdivision of equity shares by our Company.

d) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 92)	Cap price (i.e. ₹ 97)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	Nil	Not defined	Not defined
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8(c) above	Nil	Not defined	Not defined

Note:
"There were no primary / new issue of shares in last 18 months from the date of this Red Herring
Prospectus.
Saakshi Medtech and Panels Limited is a Book Built Issue and the price band for the same shall be

Saleshi Methech and Planels Limited is a Book Built Issue and the price band for the same shall be probiblished z volking days before opening of the Issue in all editions of the Finglish national presuppart Business Standard, all editions of Hindi national nevergage Business Standard and Pune Edition of Regional nevergage Relatris Sanchard, at Martith daily neverginer (Martith being the regional language) or Punel where the registered office of the company is situated each with vide circulation. The Prices Bandf Pole Price Issue Price of 2 (-) has been determined by our Company in consultation with the BRUM and will be justified by us in consultation with the BRUM on the basis of the above information, investors should read the abovementioned information along with "Dur Business", "Risk Factors", "Risk Factors", "Risk Factors", "Risk Factors", "Risk Factors" company in The Company Could Result (Company) and Company could defined due to the Eucline due to the Eucline due to the Euclise Factors" or any other factors that may arise in the future and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 79 of the Red Herring Prospectus.

RASHTRA SANCHAR/ PUNE/ Marathi/ Title code : MAHMAR/50850

अविवाहितांच्या, नवविवाहितांच्या, चाळीशीनंतरच्य स्त्री- पुरुषांच्या तसेच मधुमेही व व्यसनाधि सेक्स समस्या हस्तमेथुनाचे दुष्परिणाम / स्वप्नदोष / धातुपात / शीप्रपतन / असमाधान / कमजोरी / शुक्राणुंजी कमी / गुफ्तरोग / त्वचारोग / नपुंसकत्व / मानसिक नैराश्य मेड होमिओपॅथिक औषधे-शास्त्रोक्त मार्गदर्शन

डॉ. अभय मुथा (मनोलैंगिक विकार तज्ञ) B.H.M.S., M.D.(Acu), M.D.(A.M.), P.G.(SEXOLOGY) २७ वर्षांचा प्रदीर्घ अनुभव (राष्ट्रीय पुरस्कार प्राप्त)

अत्याधनिक मशिनच्या सहाय्याने तपासणी करून औषधोपचार त्येक नवीन रुग्णासाठी १ तास वेळ दिला जातो) • ॲपॉईंटमेंट आवश्यक •

१ लाखांहून अधिक रुग्णांवर यशस्वी उपचार



विनायकनगर, नगर-पुणे रोड, अहमदनगर

www.sextreatment.in 94 22 23 90 13

हरतालिका आणि श्रींच्या सजावटीच्या साहित्य खरेदीसाठी नागरिकांची गर्दी



पुणे : श्रीचे आगमन अवध्या दोन नागारकासह लकुरवाळ्या वाट्या दिवसांवर येऊन ठेपल्याने हडपसर मोठी हेळसांड झाली. दरम्यान, पोलिसांचा रूटमार्च सार्यकाळी परिस्थिती निर्माण झाल्याने ज्येष्ठ

श्रींचे आगमन अवध्या दोन नागरिकांसह लेकुरवाळ्या महिलांची गाडीतळ-मगरपट्टा चीक दरयान पीलिसांचा रूटमार्च सार्वकाळी विकेते आणि ग्राहकांच्या गर्दीने साहेस्सहच्या सुमारास हडपसर रस्सा खच्चन भरला होता. धुंगीलाही ग्राहीतळावरून सुरू झाल्याने जायला स्स्ता शिल्लक नव्हता, अशी विकेता-बस्देरदीदारांची समाधान व्यक्त केले

BID/ ISSUE OPENS ON(1): MONDAY, SEPTEMBER 25, 2023

BID/ ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 27, 2023

Our Company in consultation with the BPLM may consider participation by Anchor Investors. The Anchor Investors Briding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBH (ICDN) Regulations, 2018.

Takes and any existors in the Price Band, the Bid/ Issue Period will be extended by a least three additional Working Days, atter such mission of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days, and the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period for the Period will be widely disseminated by notification to the Sock Suchange, by issuing a press release, and also by all calling the change on the vetalled of the Bed All such and the Calling Such Period will be such Pe

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process providing details of their respective ASSR Accounts, and UPI ID in case of Hills using the UPI bechanism, if applicable, we which the corresponding Bid Amounts will be blocked by the Sicilise or by the Sponsor Bank under the UPI bechanism, as the case may be, to the edited respective big Amounts, Anction reviewors are presented to make a substance of ASSR Accounts or to other correspondence of the AssR Accounts or the Other AssR Accounts or the Company of the AssR Accounts or the Other AssR Accounts or the AssR Accounts or the Other AssR Accounts or the AssR Accounts or the Other AssR Accounts or the AssR Acc

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ASBA* | Simple, Safe, Smart way of Applications- Make use of it!!! | Applications- Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

investors are required to ensure that the bank account used for bidding is linked to their PANL UPI – Now available in ASBA for Rilis applying through Registered Brokers, DPs & RTAs. Rilis also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bar

"List of backs supporting (PF) is a law available on the website of SEB last wave seld govin. Axes Back Limited has been appointed as Seponor Bank for the Issue, in accordance with the requirements of the SEB circular dated Memorithm (7.0), as a mended. For UP Inhated queries, investors can contact NPCI at the top exempted an opportunity of the SEB circular dated Memorithm (7.0), as a mended. For UP Inhated queries, investors are for the Issue, in accordance with the requirements of the SEB circular dated Memorithm (7.0), as a mended. For UP Inhated queries, investors are for the Issue in accordance with the very proportion of the SEB circular dated Memorithm (7.0), as a mended. For UP Inhated queries, investors are contact. Here (7.0), as a mended of the UP Inhated queries, investors are contact. Here (7.0), as a mended of the UP Inhated queries, investors are contact. Here (7.0), as a mended of the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, investors are contact. HEV at a few and the UP Inhated queries, in the UP Inhated querie

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REGISTRAR TO THE ISSUE

COMPANY SECRETARY AND COMPLIANCE OFFICER



HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel,

Mumbai-400013. Maharashtra. India

nvanida-40010, wallashita, niud ib.@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Roshni Lahoti SEBI Reg. No.: INM000010981

BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2. 6th Floor, Pinnacile Business Park, Next to Ahura Centre, Mahakail Caves Road, Andheri (East) Mumbal – 400905, India. "Ten No. - 19 12: 2683 8000; Fastemiler: +91 22 6263 8299 Email: po@bligshareconline.com. Investor grievance e-mail: investor@bligshareconline.com Contact Person: Bulk Rapheal C. Website: www.bligshareconline.com; SEBI Registration Number: INFR000001385

SAAKSHI MEDTECH AND PANELS LIMITED

Address: Plot No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune- 411026, Maharashtra, India Tel. No. + 91-02039854400; E-mailt: cs@ smtpl.co; Website: www.smtpl.co; CIN: U51909PN2009PLC133690

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-issue related problems, such as non-recipit of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.smtpl.co, the website of the BRILMs to the Issue www.hemsecuriles.com, the vebsite of NSE Emerge at https://www1.nselndia.com/emerge/index_sme.htm respectively.

AVAILABILITY OF BID CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company; Saakshi Mediech and Panels Limited, Telephone: -91-02039854400; BRLMs: Hem Securities Limited, Telephone: -91-02-4906 0000 and the Syndicate Members: Hem Finlease Private Limited felephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stoc

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK. Axis Bank Limited. | LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.smtpl.co/abridged-prospectus.html | UPI: Retail Individual Bidders can also Bid through UPI Mecha All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

SAAKSHI MEDTECH & PANELS LIMITEE

Descriptions in Course

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