SAKSHI MITHAL & PANELS LIMITED

"THE ISSUES ARE BEING MADE IN ACCORDANCE WITH CHAPTER XI OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (INDIAN SEBI) REGULATIONS, 1992 AND ARE PROPOSED TO BE LISTED ON THE NSE EQUITY PLATFORM."
India's Prime Minister Narendra Modi launched the PM Vishwakarma scheme in New Delhi on Sunday. The scheme is aimed at providing credit support to artisans and craftsmen to help them upgrade their skills and become globally competitive. Under the scheme, beneficiaries will be given credit of up to Rs. 3 lakh at an interest rate of 5% for modern equipment and tools, with a 12-month grace period. The scheme is expected to benefit more than 3 lakh artisans and craftsmen in various fields, including carpenters, boat makers, blacksmiths, hammer and tool makers,loomyers, goldsmiths, potters, sculptors, stone breakers, cobblers, barbers, and garland makers. It is estimated to increase the income of artisans by Rs. 25,000 crores.

Earlier, Modi took a metro ride from the Dhaula Kuan station to the newly built Yashobhoomi Dwarka Sector 125 metro station to unveil a plaque at the Airport Metro Line's extension. The Airport Express Line, which originally ran at a speed of 90 kmph, has now been increased to 120 kmph, significantly reducing the travel time for both tourists and commuters. This is a historic increase in speed, making the world's longest metro line one of the fastest in the world. The increase in speed is expected to provide a major boost to the travel and tourism industry in the capital region.
SAAKSHI MEDTECH & PANELS LIMITED

The Company was originally incorporated as a Private Limited Company under the name "Saakshi Machine and Marts Private Limited" on May 28, 2009 under the provisions of the Companies Act, 1956, with the Registration No. 237517 in the State of Maharashtra. The Company was subsequently changed into a Public Limited Company under the name "Saakshi Medtech & Panels Limited" on October 3, 2011.

Our Promoters: Ankit Vijay Lalkar and Chitra Vijay Lalkar

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SMC PLC PLATFORM OF ASSE (EMERGE).

THE ISSUE

The face value of the equity shares is ₹10 each.

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

PRICE BAND: ₹52 to ₹57 PER EQUITY SHARE OF FACE VALUE ₹10

The Floor Price is 9.7 times of the Face Value and the Cap Price is 9.7 times of the Face Value of the Equity Shares.

RISKS TO INVESTORS:

- Our business is dependent on the sale of our products to certain key customers. The loss of any of these customers or our inability to sell to new customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
- The Merchant Banker associated with the Issue has handled 25 public issues in the last three years out of which none issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of the Promoter</th>
<th>Average Cost of Acquisition (in ₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Chitra Vijay Lalkar</td>
<td>0.00</td>
</tr>
<tr>
<td>2</td>
<td>Ankit Vijay Lalkar</td>
<td>0.02</td>
</tr>
</tbody>
</table>

The Issue Price at the upper end of the Price Band is ₹57 per Equity Share.

- The Price Earnings ratio based on Drained EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.8.
- The Weighted Average cost of acquisition of all Equity Shares transected in the last one year, 18 months and three years from the date of NHP is as given below:

<table>
<thead>
<tr>
<th>Period</th>
<th>Weighted Average Cost of Acquisition (in ₹)</th>
<th>Upper end of the Price Band (Rs. 57)</th>
<th>times the weighted Average cost of Acquisition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last 1 year</td>
<td></td>
<td>Nil</td>
<td>NA</td>
</tr>
<tr>
<td>Last 18 months</td>
<td></td>
<td>Nil</td>
<td>NA</td>
</tr>
<tr>
<td>Last 3 years</td>
<td></td>
<td>Nil</td>
<td>NA</td>
</tr>
</tbody>
</table>

The range of acquisition price: Lowest Price – Highest Price (in Rs.)

- WAGA of Primary Issuance (excluding bonus issue) (excluding 5% of the pre issue capital)
- WAGA for secondary sale (excluding 5% of the pre issue capital)
- WAGA of past 5 primary sales/secondary sales in last 3 years

Note: *These were no primary/new issues of shares in last 18 months from the date of this Red Herring Prospectus.

BASIS FOR ISSUE PRICE

- The Price Earnings ratio will be determined by Our Company in consultation with the Best Investment Banker.
- The Price Earnings ratio for the Company has been calculated to be 9.7.

Comparing Accounting Ratios with Industry peers

<table>
<thead>
<tr>
<th>Parameters</th>
<th>Our Company</th>
<th>Industry Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA Margin</td>
<td>38.82%</td>
<td>30.00%</td>
</tr>
<tr>
<td>ROCE</td>
<td>22.95%</td>
<td>20.00%</td>
</tr>
<tr>
<td>ROA</td>
<td>4.68%</td>
<td>3.50%</td>
</tr>
<tr>
<td>EPS</td>
<td>9.73</td>
<td>8.00</td>
</tr>
</tbody>
</table>

Basis for conclusion of the Company

- The Company has been in operation for a period of 8 years.
- The Company has a strong track record of consistent growth.
- The Company has a well-defined business model.

The Company is well-managed and has a competent management team.

Risk Factors

- The Company is subject to various risks and uncertainties which could have a material adverse effect on the business, financial condition, results of operations and cash flows.
- The Company is dependent on key customers.
- The Company is subject to fluctuations in currency exchange rates.

Additional Information

- The Company has a strong track record of consistent growth.
- The Company has a well-defined business model.
- The Company is well-managed and has a competent management team.
**BID/ISSUE OPENS ON**: **MONDAY, SEPTEMBER 25, 2023**  
**BID/ISSUE CLOSES ON**: **WEDNESDAY, SEPTEMBER 27, 2023**

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**COMPANY SUMMARY**

The company is engaged in the manufacture and sale of various products. The financial performance for the quarter ended June 30, 2023, is as follows:

- Revenue: Rs. 1,200 million
- Profit before Tax: Rs. 200 million
- Net Profit: Rs. 150 million

**Investor Information**

- **Share Price**: Rs. 200
- **Dividend**: 10% per annum
- **Market Cap**: Rs. 2,000 million

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**ASBA**

- Simple, Safe, Smart way of Application: **Make one and all**

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**COMPANY BOOK RUNNING LEAD MANAGER TO THE ISSUE**

HEM SECURITIES LIMITED  
Address: 45, W1, Amritsar, Srinagar, Jammu and Kashmir, India  
Website: www.hemscom.com  
Website: www.hemscom.com  
Contact Person: Rohit Kumar  
E-mail: info@hemscom.com  
Website: www.hemscom.com

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**REGISTRAR TO THE ISSUE**

BIGSHARE SERVICES PRIVATE LIMITED  
Address: 30/8, Old Mohali, Chandigarh, India  
Website: www.bigshare.com  
Website: www.bigshare.com  
Contact Person: Preeti Singh  
E-mail: info@bigshare.com  
Website: www.bigshare.com

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**COMPANY SECRETAIRE AND COMPLIANCE OFFICER**

SAKSHI MEDTECH AND PANELS LIMITED  
Address: 5/4, Sector 12A, Noida, Uttar Pradesh, India  
Website: www.sakshimedtech.com  
Website: www.sakshimedtech.com  
Contact Person: Sushma Singh  
E-mail: info@sakshimedtech.com  
Website: www.sakshimedtech.com

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**Contact Information**

For more information, please visit the company's website or contact the investor relations department.

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**Additional Notes**

- The company has no significant related parties.
- The financial statements are audited by XYZ ACCOUNTANTS.
SAAKHSI MEDTECH & PANELS LIMITED

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This public announcement is not intended for publication or distribution, directly or indirectly, in the United States.

OUR PROMOTERS: Ankit Viva Lalit and Chitra Viva Lalit

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ICDR) REGULATIONS (IPD OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

THE ISSUE

Retail: An offer of not more than 60% of the net issue.
Non-Institutional: Not less than 25% of the net issue.
Gross retail market makes: not less than 3.50% of the issue.

PRICE BAND: Rs. 92 to Rs. 97 per equity share of face value Rs. 10/-

THE FLOOR PRICE IS 1.9 TIMES THE FACE VALUE OF THE SHARE AND THE CAP PRICE IS 2.7 TIMES THE FACE VALUE OF THE EQUITY SHARE.

BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

1. Our business is dependent on the sale of our products to certain key customers. The loss of any of these customers or reliance on these certain customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
2. The Material Change in the Issue has been approved by the Board of Directors of the Company.
3. The issue price is based on diluted EPS for FY 2023 on a standalone basis.
4. The market is highly competitive.
5. Our operations are subject to various laws, regulations, and policies, including SEBI and other regulatory bodies.
6. Our product offerings include products that are marketed and sold in emerging and remote areas.
7. The performance of the Company is dependent on the performance of its customers, suppliers, and other third parties.

The table below provides the weighted average price comparison between the floor price and the cap price.

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of the Promoter</th>
<th>Average Cost of Acquisition (in ₹)</th>
<th>Weighted Average Price of Acquisition (in ₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Chitra Viva Lalit</td>
<td>0.00</td>
<td>92.14</td>
</tr>
<tr>
<td>2</td>
<td>Ankit Viva Lalit</td>
<td>0.02</td>
<td>97.00</td>
</tr>
</tbody>
</table>

The price band is Rs. 92 to Rs. 97 per equity share of face value Rs. 10/-.

THE FLOOR PRICE IS 1.9 TIMES THE FACE VALUE OF THE SHARE AND THE CAP PRICE IS 2.7 TIMES THE FACE VALUE OF THE EQUITY SHARE.

BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

Note: There were no new / initial issues of shares in last 18 months from the date of this Red Herring Prospectus.

THE ISSUE PRICE

The price band is based on diluted EPS for FY 2023 on a standalone basis.

THE FLOOR PRICE IS 1.9 TIMES THE FACE VALUE OF THE SHARE AND THE CAP PRICE IS 2.7 TIMES THE FACE VALUE OF THE EQUITY SHARE.

Weighted average cost of acquisition compared to floor price and cap price.

<table>
<thead>
<tr>
<th>Type of shares</th>
<th>Weighted Average Cost of Acquisition (in ₹)</th>
<th>Weighted Average Price of Acquisition (in ₹)</th>
<th>Floor price (i.e. ₹ 92)</th>
<th>Cap price (i.e. ₹ 97)</th>
</tr>
</thead>
<tbody>
<tr>
<td>WAGA at Primary Issuance (except bonus issues) (excluding 5% of the pre-issue capital)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>WAGA at secondary sale / acquisition (excluding 5% of the pre-issue capital)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>WAGA at past 5 primary issuances / secondary transactions in last 3 years</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Note: There were no new / initial issues of shares in last 18 months from the date of this Red Herring Prospectus.

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