**The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.**

For details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 29 of the RHP.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:**

**UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date i.e. August 22, 2023.**

For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and e-mail id: ipo.upi@npci.org.in.

For ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and section on ASBA below.

**BID/ OFFER PROGRAM**

The Equity Shares of our Company will be listed on the BSE and NSE. The Link Aggregation & Clearing Corporation Limited ("LACCC") has been designated as the Link Aggregator in respect of the Offer.

**MILLS TO INVESTORS:**

- The expansion of our existing manufacturing capacity would involve risks, including risks relating to the timely availability of additional raw materials, equipment, parts, particularly packaging, and labor, and the adequacy of management resources for effective planning, execution and integration of the expansion project.
- We are required to adhere to government policies, international standards or customer quality norms, changes in any of which may result in increased costs or reduce demand for our products. The impact of such changes in the standard, norms or regulations is difficult to quantify as changes in norms or standards usually take time for implementation, and our products may be subjected to testing and inspection against such norms or standards.
- We have not audited the financial statements of our associates or joint ventures. We have not audited the financial statements of our associates or joint ventures as we do not exercise significant influence over the associates and joint ventures. Our associates and joint ventures are not required to comply with the same accounting and auditing standards as ours.
- We are subject to the occurrence of significant risks that are outside our control, such as political disruptions, natural calamities or civil disruptions and protests, which may affect our business operations.
- Our manufacturing units are situated in Bharuch, Gujarat and Silvassa, Dadra and Nagar Haveli and our operations may be affected by regional or localized factors.
- Our manufacturing facilities and operations may be adversely affected by natural calamities, such as floods, earthquakes, typhoons or other natural disasters.
- There is no assurance that the RBI will continue to provide sufficient working capital financing to us or that the terms and conditions of such financing will be favorable to us.
- We may not be able to achieve our expansion strategy.
- Our business is dependent on the availability of adequate working capital.
- In case of any demand by the lenders to seek repayment of our loans, we may have to find alternative sources of financing, which may not be available on commercially reasonable terms.
- The expansion of our existing manufacturing capacity could impact operational effectiveness.
- We may not be able to maintain or improve our relationships with our existing suppliers or find alternative suppliers.
- Our financial performance may be affected by fluctuations in the prices of our raw materials and fuel.
- Demand for our products is subject to fluctuation and our financial performance may be affected by seasonal trends.
- We may not be able to successfully integrate new employees into our organization.
- We may not be able to maintain a sufficient labor force.
- We may not be able to maintain or improve our relationships with our customers or find alternative customers.
- Our operations may be adversely affected by the loss of key personnel.
- Our financial performance may be affected by the loss of key customers.
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