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YUDIZ SOLUTIONS LIMITED

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 in the name and style of "Yudiz Solutions Private Limited" bearing Corporate Identification Number U72900GJ2011PTC067088 dated September 12, 2011 issued by the Registrar of Companies, Ahmedabad, Gujarat. Subsequently, our Company was converted into public limited company pursuant to a shareholders' resolution passed at an Extra -Ordinary General Meeting held on June 30, 2022, and name of our Company was changed to "Yudiz Solutions Limited" and a fresh Certificate of Incorporation dated July 21, 2022 was issued by Registrar of Companies, Ahmedabad. As on date of this Red Herring Prospectus, the Corporate Identification Number of our Company is U72900GJ2011PLC067088. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 159 of this Red Herring Prospectus.

Registered Office: 13th Floor, Bsquare 2, Iscon-Ambli Road, Ahmedabad, Gujarat- 380054, India, Tel: +917433977526, Fax: N.A., Website: www.yudiz.com, E-mail: secretarial@yudiz.com Contact Person: Mr. Deepak Kantilal Jain, Company Secretary & Compliance Officer

Corporate Identity Number: U72900GJ2011PLC067088

PROMOTERS: MR. BHARAT SHAMJIBHAI PATEL, MR. CHIRAG RAJENDRAKUMAR LEUVA, MR. PRATIK BHASKARBHAI PATEL AND ABILITY GAMES LIMITED

INITIAL PUBLIC OFFERING OF UP TO 27,17,600 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF YUDIZ SOLUTIONS LIMITED ("YSL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [] -] PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [] LAKHS ("THE ISSUE"). OUT OF THE ISSUE, 1,36,800 EQUITY SHARES AGGREGATING TO RS. [] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,80,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. []- PER EQUITY SHARE AGGREGATING TO RS. []- LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33 % AND 25.01 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 324 OF THE RED HERRING PROSPECTUS.

THE ISSUE

,					
ALLOCATION OF THE ISSUE					
QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 5,20,000 EQUITY SHARES				
ANCHOR INVESTOR PORTION	NOT MORE THAN 7,60,000 EQUITY SHARES				
RETAIL PORTION	NOT LESS THAN 9,08,000 EQUITY SHARES				
NON-INSTITUTIONAL PORTION	NOT LESS THAN 3,92,800 EQUITY SHARES				
MARKET MAKER PORTION	UPTO 1,36,800 EQUITY SHARES				

PRICE BAND: ₹ 162/- to ₹ 165/- PER EQUITY SHARE

THE FLOOR PRICE IS 16.2 TIMES OF THE FACE VALUE AND CAP PRICE IS 16.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 800 EQUITY SHARES AND IN MULTIPLES OF 800 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS") AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 331 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, AHMEDABD AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

BID OFFER PROGRAMME

ANCHOR BID OPENS ON AUGUST 03, 2023

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

BID OFFER OPENS ON AUGUST 04, 2023

BID OFFER CLOSES ON AUGUST 08, 2023

3,300.00

92.42%)

FY 22-23 | FY 21-22 | FY 22-23 | FY 21-22

1,217.30

8,619.93

9.39%

19.46%

11.21%

3,380.00) 905.54 610.52

3,050.00) 1736.52

102.42%) 5.85%

15,484.00 | 12,961.61 | 11,91,827 | 1,137.94 | 7,773.00 | 4,660.56

1,229.00 1,058.42

16.15%

10 45%

161.97

14.23%

3339.49

42.96%

2249.71

2,042.32

43.82%

1.639.52

2,487.02 1,527.35

ASBA*

UPI-Now available in ASBA for Retail Individual Investors ("RII")**

Mandatory in Public issues. No cheque will be accepted

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

12,893.00 | 10,005.83 | 4,970.00

646.63

6.46%

191.51

1.91%

(1,840.00)

(37.02%)

(2400.00)

(48.29%)

4241.46 3,396.45 91,590.00 89,870.00 9331.71

ans the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account

NOTE: All the information for listed industry peers mentioned above are on a standalone basis and is sourced from their respective audited/ unaudited financial results and

**Motes: **Data Income includes Revenue from Operations and Other Income as appearing in the Restated Financial Statements/ Annual Reports of the respected companies of Growth in Total Income (%) is calculated as Total Income of the relevant period minus Total Income of the preceding period, divided by Total Income of the preceding period **BEITDA Is calculated as Profit before tax + Depreciation + Finance Cost **EBITDA Margin' is calculated as EBITDA divided by Total Income **EBITDA Margin' is calculated as EBITDA Margin' is calculated as EBITDA Margin **EBITDA Margin' is calculated as EBITDA Margin **EBITDA Margi

(STO INVESTORS:

Average cost of acquisition per Equity Share by our Promoters, Mr. Bharat Shamjibhai Patel, Mr. Chirag Rajendrakumar Leuva, Mr. Pratik Bhaskarbhai Patel and Ability Games Limited as at the date of Red Herring Prospectus is Rs. 4.63, 4.63, 4.61 and 18.15 respectively consecutively.

At the date of Red Herring Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, Mr. Bharat Shamjibhai Patel, Mr. Chirag Rajendrakumar Leuva, Mr. Pratik Bhaskarbhai Patel and Ability Games Limited as at the date of Red Herring Prospectus are 0.71, 0.71, 0.71 and 4.30 Respectively and

Weighted Average Return on Net worth for Financial Year ending 2023, 2022 and 2021 is 18.81%.

Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Offer period shall be one working day prior to the Bid/ Offer opening date in accordance with SEBI ICDR Regulations, 2018.

Our company may, in consultation with the BRLM, consider closing the Bid/ Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

the SEBI ICDR Regulations, 2018.

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/ issue Period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLM and by intimation to Self Certified Syndicate Banks (SCCB's), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid / Issue period not exceeding Ten (10) working

uays.
The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB's" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLM may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in

Portion by provided that our company may in consultation with the BRLM may allocate upto 60% of the cult portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the reminder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor,

are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPLID in case of RIBs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 331 of the Red Herring Prospectus. PROPOSED LISTING:
The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated May 17, 2023 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations SEBI shall not Issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI shall not Issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI shall not Issue any observations on the Offer Document."

It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are offered for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of the National Stock Exchange of India Limited" on page 319 of the Red Herring Prospectus.

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the offer price

In seing the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 100 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/ Applicants should note that on the basis of PAN, DP ID And Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the

depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicant should ensure that the beneficiary account provided in the Bid

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "flisk Factors" beginning on page 26 of Red Herring Prospectus.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 100 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 26 and 206 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 159 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 427 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 11,16,00,000/- divided into 1,11,60,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 7,60,17,750/- divided into 7,60,1775 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 70 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the pages of the signetaries of the Memorandum of Association of the Company and the number of Enuity. Shares subscribed by them at the time of signing of the

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):

8.85%

1323.21

10.26%

872.48

UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading UNIFIED PAYMENTS INTERFACE demat and bank account.

Simple, safe, smart way of Application!!!!

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 331 of the Red Herring Prospectus. The process is also available on the website of AIBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of Emerge platform of NSE ("NSE Emerge" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

Total Income

EBITDA Margin[©]

EBITDA(3

PAT Margin

Net Worth

rowth in Total Incom

FY 22-23 FY 21-22

2744.75 | 1,881.55

44.13%

227.04

12.07%

3.94%

669.03

୍ତା PAT is the profit for the period from continuing operations ଜ PAT Margin' is calculated as PAT for the period/year divided by Total Income ማ Net worth means the adgregate value of the paid-up share capital and all res

Designated Stock Exchange will be the National Stock Exchange of India Limited. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

CREDIT RATING: Credit Rating given to us is CRISIL SME 1 'Highest'.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required

RISK IN RELATION TO THE FIRST ISSUE:

cum application form is active.

45.88%

615.88

22.44%

10.03%

1089.21

* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Yes Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated Novembe Particulars YUDIZ SOLUTIONS DEV INFORMATION NAZARA SILVERTOUCH SIGMA SOLVE LTD. KSOLVES INDIA LTD TECHNOLOGY LTD. TECHNOLOGIES LTD. LTD. **TECHNOLOGIES LTD**

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB's) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DILZ/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIS), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 331 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PEPRIOR OF DELAY. THE PERIOD OF DELAY.

Basic Earning per Share (EPS) as per Accounting Standard 20.

Period	Basic & Diluted EPS	Weight
2022-23	7.47	3
2021-22	1.61	2
2020-21	1.76	1
Weighted Average EPS		4.56

Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [●] per Equity Share of face value₹. 10/- each fully paid up

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	21.70	22.10
P/E ratio based on the Weighted Average EPS, as restated	35.53	36.18

Return on Net Worth (RONW)

Period	Return on Net Worth (%)	Weights			
2022-23	25.26%	3			
2021-22	11.07%	2			
2020-21	14.96%	1			
Weighted Average		18.81%			

Net Asset Value per Equity Share

Particulars	Net Asset Value (NAV) in ₹.
2022-23	14.33
2021-22	43.70
2020-21	35.27
NAV- After the Offer	
At the Floor Price	50.03
At the Cap price	50.82
At the Offer price	[•]

Comparison with industry peers

#	Name of the company	Face Value (Per Share)	СМР	EPS (Rs)	TTM P/E Ratio	RONW (%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Yudiz Solutions Limited	10	[•]	7.47	[•]	25.26%	14.33	222.27
Peer Group*								
2	Dev Information Technology Limited	5	133.30	3.95	34.70	20.57%	19.17	872
	Nazara Technologies Limited	4	725.40	(3.67)	(199.55)	(2.62) %	138.41	(2400)
	Silver Touch Technologies Limited	10	379.25	7.14	52.76	9.70%	73.59	906
	Sigma Solve Ltd.	10	359.30	1.86	-	15.51%	11.96	191
	KSolves India Ltd.	10	897.50	20.98	43.23	110.44%	18.97	2,487

*Sourced from Annual Reports, Audited Financials, NSE & BSE.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 13, 2023. Further, the KPIs herein have been certified by Das & Prasad, Chartered Accountants, by their certificate dated July 14, 2023 vide UDIN 23056921BGYPCI2019. Additionally, the Audit Committee on its meeting dated July 13, 2023 have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus other than the disclosure given in Draft Red Herring Prospectus.

For further details of our key performance indicators, see "Risk Factors, "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 26, 131 and 292 respectively of the Red Herring Prospectus. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on pages 2. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in

a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI Key metrics like revenue growth, EBIDTA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basic for evaluating the overall performance of

(Amount in lakhs, except EPS, % and rati					
Particulars	Financial Year ended March 31st, 2023	Financial Year ended March 31st, 2022	Financial Year ended March 31st, 2021		
Revenue from operations (1)	2731.45	1,875.98	1,282.67		
Revenue CAGR (%) from F.Y. 2020-2022(2)	45.93%				
EBITDA ⁽³⁾	615.88	227.04	157.65		
EBITDA (%) Margin ⁽⁴⁾	22.55%	12.10%	12.29%		
EBITDA CAGR (%) from F.Y. 2020-2022 ⁽⁵⁾	97.65%				
ROCE (%) ⁽⁶⁾	14.02%	6.96%	6.96%		
Current Ratio ⁽⁷⁾	2.69	2.56	2.98		
Operating cash flow ⁽⁸⁾	65.88	292.67	100.31		
PAT ⁽⁹⁾	275.17	74.07	80.76		
ROE/ RoNW ⁽¹⁰⁾	25.26%	11.07%	14.96%		
EPS(11)	7.47	1.61	1.76		

(1) Revenue from operations is the total revenue generated by our Company.

Bevenue CAGR: The three-year compound annual growth rate in Revenue.

[(Ending Value/Beginning Value) ^ (1/N)]-1

BEBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

BEITDA Margin' is calculated as EBITDA divided by Revenue from Operations

BEITDA CAGR: The three-year compound annual growth rate in EBITDA.

[(Ending Value/Beginning Value) ^ (1/N)]-1

[[Ending Value/Beginning Value] ^ ([/N)]-1 [

@ ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term debt

Current Ratio: Current Asset over Current Liabilities

Operating Cash Flow: Net cash inflow from operating activities.

PAT is mentioned as PAT for the period

ROC/RoNW is calculated PAT divided by shareholders' equity

(11) EPS is mentioned as EPS for the period parison of KPI with listed industry peers

Comparison of KPI with list (Amount in lakh, except %)

BOOK RUNNING LEAD MANAGER NARNOLIA FINANCIAL SERVICES LIMITED 201, 2nd Floro, Marble Arch, 236 B A.J. Bose Road, Kolkata, West Bengal- 700020, India Tel: +91-8130678743; Email: pankaj.passi@narnolia.com

Contact Person: Mr. Pankaj Pasi Website: www.narnolia.com , SEBI registration number: INM000010791 CIN: U51909WB1995PLC072876

REGISTRAR TO THE ISSUE MAS SERVICES LIMITED

Mr. Deepak Kantilal Jain 7-34, 2nd Floor, Okhla Industrial Area, Phase - II New Delhi- 110020, India Tel: +91 11 - 26387281/ 82/83, Email: info@masserv.com Contact Person: Mr. Sharwan Mangla Website: www.maashitla.com, SEBI Registration Number: INR000000049

Equity Shares of ₹10/- each.

pelow are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Bharat Shamjibhai Patel- 5,000 Equity Shares and Chirag Rajendrakumar Leuva- 5,000 Equity Shares, aggregating to 10,000 COMPANY SECRETARY AND COMPLIANCE OFFICER

> 13th Floor, Bsquare 2, Iscon-Ambli Road, Ahmedabad, Gujarat- 380054, India Telephone: +91 7433977526 $\textbf{Email:} \ \underline{secretarial@yudiz.com, Website:} \ \underline{www.yudiz.com}$

Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity

CIN: U67100DL2010PTC208725 Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.narnolia.com, website of compa at <u>www.yudiz.com</u> and websites of stock exchange at www.nseindia.com. **AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the **Company**: Yudiz Solutions Limited (Telephone: +91 - 8130678743). Bid-cum-application Forms will also be available on the website of NSE (www.nseindia.com).

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations for refund. For more details on the ASBA process, please refer to the details given in application forms and also please refer to the details given in application forms and Red Herring Prospectus.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular in S. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2019/13 dated Morch 30, 2020, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/13 dated Morch 30, 2020, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/570 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 30, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 30, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 30, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 30, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 30, demat and bank account list. For further details, please refer the chapter titled "Issue Proceedure" beginning on page 331 of the Red Herring Prospectus.

chapter titled "Issue Procedure" beginning on page 331 of the Red Herring Prospectus. For YUDIZ SOLUTIONS LIMITED

Sponsor Bank to the Issue: YES Bank Limited

Narnolia[®]

Banker to the Issue, Escrow Collection Bank and Refund Banker: YES Bank Limited

Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 26 of the Red Herring Prospectus before making any investment decision All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Ahmedabad Date: July, 29, 2023 Pratik Bhaskarbhai Pate Managing Directo

On Behalf of the Board of Director

Yudiz Solutions Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Ahmedabad on Tuesday, June 25, 2023, The Rec Herring Prospectus shall be available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 26 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities do in the United States.