

(... Continued from previous page)

Comparison of Operational KPIs for the Company with that of Company's listed Peers:

Particulars	Chavda Infra Limited			PSP Projects Limited			Ahiwalia Contracts (India) Limited		
	For the Year ended on March 31								
	2023	2022	2021	2023	2022	2021	2023	2022	2021
No. of Projects completed	24	19	16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
No. of employees	177	119	105	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
No. of Core Machinery	73	59	59	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Top 1	23.12%	15.36%	22.62%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For further details, please see the chapter titled “BASIS FOR ISSUE PRICE” beginning on page 91 of the RHP

BID / ISSUE PROGRAM

ANCHOR INVESTOR: MONDAY, SEPTEMBER 11, 2023

BID/ISSUE OPENS ON :
TUESDAY, SEPTEMBER 12, 2023

BID/ISSUE CLOSES ON:
THURSDAY, SEPTEMBER 14, 2023

(1) Our company in consultation with the BRLM may consider participation by Anchor Investors. Anchor Investor Bidding date shall be one working day prior to the Bid/Issue opening date, in accordance with SEBI ICDR Regulations.

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see “Issue Procedure” on page 227 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see “History and Certain Corporate Matters” on page 149 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 281 of the Red Herring Prospectus.

Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 25,00,00,000 divided into 25000000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 18,00,00,000 divided into 18000000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 59 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Mahesh Gunvantlal Chavda – 5000 Equity Shares and Mr. Jhili Maheshbhai Chavda - 5000 Equity Shares aggregating to 10000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see “Capital Structure” on the page 59 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated August 23, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on September 01, 2023 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see “Material Contracts and Documents for Inspection” on page 281 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 208 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (“NSE”) should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 209 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

Particulars	Chavda Infra Limited			PSP Projects Limited			Ahiwalia Contracts (India) Limited		
	For the Year ended on March 31								
	2023	2022	2021	2023	2022	2021	2023	2022	2021
Top 3	43.25%	41.97%	43.74%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Top 5	56.21%	59.13%	61.99%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Top 10	73.96%	81.03%	83.28%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

- Contribution to Revenue from Operations of top 1 / 3 / 5 customers means aggregate revenue from top 1 / 3 / 5 customers divided by total Revenue from Operations
- Data of Operational KPI's of the Company's listed peers is either not available in the public domain or the basis and manner of calculation of the figures mentioned is not ascertainable and therefore, may not be an accurate comparison with the Company's information not available in a comparable manner, and hence not mentioned.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
BEELINE BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917 Address: B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat – 380054, India. Telephone Number: 079 4918 5784 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322	KFINTECH KFIN TECHNOLOGIES LIMITED SEBI Registration Number: INR000000221 Address: Selenium Tower-B, Plot 31 & 32, Gachibowli Financial District, Nanakramguda, Serilingampally Hyderabad – 500 032, Telangana. Tel. Number: +91 40 6716 2222 Toll Free No- 1800 309 4001 Email Id: chavdainfra.ipo@kfinetech.com Investors Grievance Id: einward.ris@kfinetech.com Website: www.kfinetech.com Contact Person: M Murali Krishna CIN: L72400TG2017PLC117649	CHAVDA CHAVDA INFRA LIMITED Ms. Himani Mayur Upadhyay Address: 304 to 307, 406, 407 B Square I, Near Neptune House, Iscon-Ambali BRTS Road, Ahmedabad- 380058, Gujarat, India. Tel No: 079 4892 6087 Email: compliance@chavdainfra.com Website: www.chavdainfra.com <i>Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</i>

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.chavdainfra.com, the website of the BRLM to the Issue at www.beelinemb.com the website of NSE i.e. www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Chavda Infra Limited, Telephone: 079 4892 6087; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK:

Axis Bank Limited.


UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.	On behalf of Board of Directors For, CHAVDA INFRA LIMITED sd/- Mahesh Gunvantlal Chavda Chairman and Managing Director
Place: Ahmedabad Date: September 04, 2023	

Disclaimer: Chavda Infra Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on September 01, 2023 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.chavdainfra.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 25 of Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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શુભમ હાઉસિંગ ડેવલોપમેન્ટ ફાઇનાન્સ કો. લીમીટેડ

કોર્પોરેટ ઓફીસ : ૪૨૫, ઉદ્યોગ વિહાર ભાગ IV, ગુરુગ્રાંથ-૧૨૨૦૧૫ (હરિયાણા)
ફોન : ૦૧૨૪-૪૨૧૨૫૩૦/૩૧/૩૨, ઇમેઇલ : customercare@shubham.co વેબસાઇટ : www.shubham.com

કબજ નોટીસ (સ્થાવર મિલકત)

આથી શુભમ હાઉસિંગ ડેવલોપમેન્ટ ફાઇનાન્સ કંપની લીમીટેડ (અહીં પછી શુભમ કહેવાયેલ છે) ના અધિકૃત અધિકારીની રૂપે નીચે સહી કરનારે સિક્યોરીટાઇઝેશન અને રીકન્સ્ટ્રક્શન ઓફ ફાઇનાન્સિયલ એસેટ્સ અને એન્ફોર્સમેન્ટ ઓફ સિક્યોરીટી ઇન્ટરેસ્ટ એક્ટ, ૨૦૦૨ હેઠળ સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૩ સાથે વ્યાપ્તી કલમ ૧૩ (૧૨) હેઠળ મળેલી સત્તાનો ઉપયોગ કરીને જણાવેલ નોટીસ મજબાની તારીખથી ૬૦ દિવસની અંદર ચુકવણી કરી જવા દેવાદારોને જણાવ્યું હતું.

દેવાદારો રકમની ચુકવણી કરવામાં નિષ્ફળ ગયા છે, પરિણામે દેવાદારો અને જાહેર જનતાને જાણ કરવામાં આવે છે કે નીચે સહી કરનારે સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૮ સાથે વ્યાપ્તી જણાવેલ કાયદાની કલમ ૧૩(૪) હેઠળ તેમને મળેલ સત્તાનો ઉપયોગ કરીને નીચે જણાવેલ મિલકતનો કબજો લઈ લીધો છે.

આથી ખાસ કરીને દેવાદારો અને જાહેર જનતાને મિલકત સાથે સોદે ન કરવા સાવધ કરવામાં આવે છે અને મિલકત સાથેનો કોઇપણ સોદો શુભમ હાઉસિંગ ડેવલોપમેન્ટ ફાઇનાન્સ કંપની લીમીટેડના નીચે જણાવેલ રકમ અને તેના પરના વ્યાજના ચાર્જને સાધિન રહેશે. સિક્યોર્ડ એસેટ પરત મેળવવા માટે ઉપલબ્ધ સમયમર્યાદાના સંદર્ભમાં કાયદાની કલમ ૧૩ની પેટા કલમ (૮) ની જોગવાઈઓ પ્રત્યે દેવાદારોનું ધ્યાન દોરવામાં આવે છે. વિગતો નીચે મુજબ છે :

ક્ર. નં.	લોન નંબર, દેવાદાર/સંદ-દેવાદારનું નામ	મંગણા નોટીસની તારીખ અને રકમ	સિક્યોર્ડ એસેટ	નકલ ચોરાવાની તારીખ
1	Loan No. OSRT1812000005016398, અરવિંદકુમાર પરમાર, અમિષા અરવિંદ પરમાર	20-06-2023 & ₹ 7,85,119/-	ફ્લેટ નં. ૨૦૧, બીજો માળ, ગંગા મૈયા ભવન, પ્લોટ નં. ૩૯/૫, રેવન્યુ સર્વે નં. ૨૧૧, ટીપી સ્કીમ નં. ૨ (ઉધના), એફ.ડી. નં. ૨, બ્લોક નં. ૩૯, પ્લોટ નં. ૫, મોયે-ઉધના સુરત, ગુજરાત-૩૬૨૨૧૦	01-09-2023
2	Loan No. GJUN1807000005013668, ભીમજીભાઈ કરસનભાઈ ભરાઈ, પામીબેન ભરાઈ	20-06-2023 & ₹ 21,51,633/-	પ્લોટ નં. ૮૩ (પૈકી) દક્ષિણ બાબુજી રેવન્યુ સર્વે નં. ૫૪૮/૧ પૈકી, મુકામ-ધોરાજી, ગુજરાત-૩૬૦૪૧૦	01-09-2023
3	Loan No. OSRT1805000005012872, નવિનભાઈ લક્ષ્મણદાસ ખત્રી, પંકજ ખત્રી, લક્ષ્મણદાસ ખત્રી	20-06-2023 & ₹ 12,95,855/-	બ્લોક નં. કી-૧૩, ફ્લેટ નં. ૧૫૩, પહેલો માળ, રાજ અભિષેક સિટી યોગેશ્વર પાર્ક સોસાયટી પાર્ક, બકરા મંડી મસ્જિદ સામે, પલસાણા, પારડી ખાંડે સુરત, ગુજરાત-૩૯૫૦૦૬	01-09-2023
4	Loan No. MEH_1511_047700, સુરેશકુમાર ઇશ્વરદાસ સચવાસ, મનિખાબેન સુરેશકુમાર સચવાસ	20-06-2023 & ₹ 4,60,702/-	મિલકત રજદ, ગણેશપુરા પુડગામ સીમ તાલુકો અને ચિત્તો-મહેસાણા, ગુજરાત-૩૮૪૦૦૧	01-09-2023
5	Loan No. WAP_1512_048693, જલીલ રુઆબ નદાફ, અમિનામા જલીલ નદાફ	20-06-2023 & ₹ 4,30,514/-	બ્રદ્ધ એપાર્ટમેન્ટ-૨, ફ્લેટ નં. ૨૦૩, બીજો માળ, પ્લોટ નં. ૧૪ અને ૨૦, સર્વે નં. ૨ ૭/૧ પૈકી ૨૮/૧૧ પૈકી, વલસાડ, ગુજરાત-૩૬૬૧૯૧	01-09-2023

સ્થાન : ગુરુગ્રાંથ તારીખ : ૦૪.૦૯.૨૦૨૩

શુભમ હાઉસિંગ ડેવલોપમેન્ટ ફાઇનાન્સ કંપની લીમીટેડ

અધિકૃત અધિકારી



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