



**infollion**  
On Demand Experts

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# INFOLLION RESEARCH SERVICES LIMITED

Our Company was incorporated as a private limited company under the provisions of Companies Act, 1956, pursuant to a Certificate of Incorporation dated September 09, 2009, issued by the RoC, National Capital Territory of Delhi & Haryana. Subsequently, our Company was converted into a public limited company under the provisions of Companies Act, 2013, pursuant to the approval accorded by our Shareholders at their extra-ordinary general meeting held on September 03, 2022. Consequently, the name of our Company was changed to "Infollion Research Services Limited" and a fresh Certificate of Incorporation consequent upon conversion from a private limited company to a public limited company was issued to our Company by the RoC, Delhi on October 12, 2022, and Corporate Identification Number is U73100DL2009PLC194077. The registered office of our company is situated at 80/28, Malviya Nagar, New Delhi, Delhi - 110017 India. For details of incorporation, change of name and registered office of our company, please refer to chapter titled "Our History and Certain Other Corporate Matters" beginning on page 149.

Registered Office: 80/28, Malviya Nagar, New Delhi, Delhi - 110017 India. Corporate Office: 3rd floor, Tower B, Unitech Cyber Park, Sector 39, Gurugram, Haryana, 122002, India  
Tel No: +91-9836468248 | Email: Madhuma.pramani@infollion.com | Website: www.infollion.com | Contact Person: Madhuma Pramanik, Company Secretary & Compliance Officer | CIN: U73100DL2009PLC194077

## PROMOTER OF THE COMPANY: MR. GAURAV MUNJAL

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 26,16,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF INFOLLION RESEARCH SERVICES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 82/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 72/- PER EQUITY SHARE), AGGREGATING TO ₹ 2145.12 LAKHS\*\* ("THE OFFER") COMPRISING A FRESH ISSUE OF UP TO 22,24,000 EQUITY SHARES AGGREGATING TO ₹ 1823.68 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,92,000 EQUITY SHARES ("OFFERED SHARES") AGGREGATING TO ₹ 321.44 LAKHS. BY BLUME VENTURES FUND I, OTHER SELLING SHAREHOLDER, ("OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF UP TO 1,32,800 EQUITY SHARES AGGREGATING TO ₹ 108.90 LAKHS (CONSTITUTING 1.37% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"), THE OFFER LESS MARKET MAKER RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.99% AND 25.62% RESPECTIVELY OF THE FULLY DILUTED POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**OFFER PRICE: ₹ 82/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH**  
**ANCHOR INVESTOR OFFER PRICE: ₹ 82/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH**  
**THE OFFER PRICE IS 8.20 TIMES OF THE FACE VALUE OF EQUITY SHARES**

## BID/OFFER PERIOD

## BID/OFFER OPENED ON MONDAY, MAY 29, 2023

## BID/OFFER CLOSED ON WEDNESDAY, MAY 31, 2023

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein Not More than 50.00% of the Net Offer was made available for allocation to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company and the Selling Shareholder may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one third shall be reserved for domestic mutual funds subject to valid bids received from domestic mutual funds on or above the Anchor Investor allocation price. Further, 5.00% of the Net QIB portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual funds subject to valid Bids received on or above the Offer Price. Further, Not Less than 15.00% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Bidders and Not Less than 35.00% of the Net Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential bidders (except Anchor Investors) were required to mandatorily utilise the Applications Supported by Blocked Amount ("ASBA") process by providing the details of their respective bank accounts (including UPI ID for RBIS using UPI mechanism), in which the corresponding Bid Amounts were blocked by SCSBs or Sponsor Bank, as applicable. For details, please refer chapter titled "Offer Procedure" beginning on page 258 of the Prospectus. The Investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to NSE Limited. For the purpose of this Offer, the Designated Stock Exchange will be National Stock Exchange of India Limited. The trading is proposed to be commenced on or about May 08, 2023.\*

\*Subject to the receipt of Listing and Trading approval from NSE Emerge Platform.  
The bidding period for Anchor Investors opened and closed on Friday, May 26, 2023. The Company received 2 Anchor Investor Applications for 724,800 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 82.00 per Equity Share. A total of 7,24,800 Equity Shares were allocated under the Anchor Investor Portion, aggregating to ₹ 5,94,33,600.00/-.

The Offer has received 1,84,951 applications for 54,75,60,000 Equity shares (Before Technical Rejections, Multiple Rejections, bids not banked and invalid duplicate / Multiple bids) including Market Maker Application of 1,32,800 Equity Shares and excluding Anchor Investor Application. The Offer was subscribed to the extent of 288.79 times (excluding Anchor investor portion) as per the application data (Before Technical Rejections, Multiple Rejections, bids not banked and after removing invalid duplicate / Multiple bids). After considering the technical rejections cases, the offer was subscribed 257.12 times (excluding Anchor investor portion).

The details of application received (Before Technical Rejection but after bids not banked).

Category	No. of Applications	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (IN ₹)
Anchor Investor	2	7,24,800	7,24,800	1.00	5,94,33,600.00
Market Maker	1	1,32,800	1,32,800	1.00	1,08,89,600.00
QIB (excluding Anchor Investor Portion)	35	3,31,53,600	4,83,200	68.61	2,71,85,95,200.00
Non-Institutional Investors	6,385	22,79,85,600	4,04,800	563.20	18,69,32,01,600.00
Retail Individual Investors	1,44,144	23,06,30,400	8,70,400	264.97	18,91,14,09,600.00
<b>Total</b>	<b>1,50,567</b>	<b>49,26,27,200</b>	<b>26,16,000</b>	<b>188.31</b>	<b>40,39,35,29,600.00</b>

The details of applications rejected by the Registrar on technical grounds are detailed below:

Category	No. of Applications	No. of Equity Shares
Anchor Investor	-	-
Market Maker	-	-
QIB (excluding Anchor Investor Portion)	-	-
Non-Institutional Investors	99	23,00,800
Retail Individual Investors	2,086	33,37,600
<b>Total</b>	<b>2,185</b>	<b>56,38,400</b>

**Final Demand**  
A summary of final demand as per National Stock Exchange of India Limited as on the Bid/Offer closing date at different Bid Prices is as under:

Bid Price	Bid Quantity	% Of Total	Cumulative Total	% Cumulative Total
Cut off	11,92,01,600	21.80	54,67,08,800	100.00
81	42,60,19,200	77.92	42,75,07,200	78.20
82	2,80,000	0.05	14,88,000	0.27
80	12,08,000	0.22	12,08,000	0.22

Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on June 05, 2023.

### 1. Allocation to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off price or at or above the Offer Price of ₹ 82/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The Category was subscribed to the extent of 261.14 times. The Total number of Equity Shares allotted in this category is 8,70,400 Equity Shares to 544 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% Of Total	Total No. of shares applied in each category	% Of Total	No. of successful applicants	Ratio	Total no. of Shares Allotted
1600	1,42,058	100.00	22,72,92,800	100.00	544	1:261	8,70,400
<b>Total</b>	<b>1,42,058</b>	<b>100.00</b>	<b>22,72,92,800</b>	<b>100.00</b>	<b>544</b>	<b>1:261</b>	<b>8,70,400</b>

### 2. Allocation to QIB (excluding Anchor Investor) (After Technical Rejections):

The Basis of Allotment to Non-Institutional Investors, who have Bid at or above the Offer Price of ₹ 82/- per Equity Share was finalized in consultation with National Stock Exchange of India Limited. The Category has been subscribed to the extent of 68.61 times. The Total number of Equity Shares allotted in this category is 4,83,200 Equity Shares to 35 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% Of Total	Total No. of shares applied in each category	% Of Total	No. of successful applicants	Ratio	Total no. of Shares Allotted
1,28,000	1	2.85	1,28,000	0.38	1	1:1	1,600
1,52,000	1	2.85	1,52,000	0.45	1	1:1	1,600
2,40,000	1	2.85	2,40,000	0.72	1	1:1	3,200
2,43,200	1	2.85	2,43,200	0.73	1	1:1	3,200
2,48,000	1	2.85	2,48,000	0.74	1	1:1	3,200
2,99,200	1	2.85	2,99,200	0.90	1	1:1	4,800
3,56,800	1	2.85	3,56,800	1.07	1	1:1	4,800
3,64,800	1	2.85	3,64,800	1.10	1	1:1	4,800
3,88,800	1	2.85	3,88,800	1.17	1	1:1	6,400
4,00,000	1	2.85	4,00,000	1.20	1	1:1	6,400
4,73,600	1	2.85	4,73,600	1.42	1	1:1	6,400
4,83,200	1	2.85	4,83,200	1.45	1	1:1	6,400
5,05,600	1	2.85	5,05,600	1.52	1	1:1	8,000
5,66,400	1	2.85	5,66,400	1.70	1	1:1	8,000
6,09,600	1	2.85	6,09,600	1.83	1	1:1	9,600
6,40,000	1	2.85	6,40,000	1.93	1	1:1	9,600
7,48,800	1	2.85	7,48,800	2.25	1	1:1	11,200
9,12,000	1	2.85	9,12,000	2.75	1	1:1	12,800
9,68,000	3	8.57	29,04,000	8.75	3	1:1	43,200
11,00,800	1	2.85	11,00,800	3.32	1	1:1	16,000
12,20,800	1	2.85	12,20,800	3.68	1	1:1	17,600
12,52,800	1	2.85	12,52,800	3.77	1	1:1	19,200
13,60,000	1	2.85	13,60,000	4.10	1	1:1	19,200
17,44,000	2	5.71	34,88,000	10.52	2	1:1	51,200
17,58,400	8	22.85	1,04,67,200	42.43	8	1:1	2,04,800
<b>Total</b>	<b>35</b>	<b>100.00</b>	<b>3,31,53,600</b>	<b>100.00</b>	<b>35</b>		<b>4,83,200</b>

### 3. Allocation to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to Non-Institutional Investors, who have Bid at or above the Offer Price of ₹ 82/- per Equity Share was finalized in consultation with National Stock Exchange of India Limited. The Category has been subscribed to the extent of 557.52 times. The Total number of Equity Shares allotted in this category is 4,04,800 Equity Shares to 243 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated / allotted
3,200	2641	42.01	84,51,200	3.74	1,600	10:2641	16,000
4,800	528	8.40	25,34,400	1.12	1,600	3:528	4,800
6,400	254	4.04	16,25,600	0.72	1,600	2:254	3,200
8,000	223	3.55	17,84,000	0.79	1,600	2:223	3,200
9,600	155	2.47	14,88,000	0.66	1,600	2:155	3,200
11,200	187	2.97	20,94,400	0.93	1,600	2:187	3,200
12,800	542	8.62	69,37,600	3.07	1,600	8:542	12,800
14,400	137	2.18	19,72,800	0.87	1,600	2:137	3,200
16,000	211	3.36	33,76,000	1.50	1,600	4:211	6,400
17,600	74	1.18	13,02,400	0.58	1,600	1:74	1,600
19,200	57	0.91	10,94,400	0.48	1,600	1:57	1,600
20,800	38	0.60	7,90,400	0.35	1,600	1:38	1,600
22,400	36	0.57	8,06,400	0.36	1,600	1:36	1,600
24,000	72	1.15	17,28,000	0.77	1,600	2:72	3,200
25,600	47	0.75	12,03,200	0.53	1,600	1:47	1,600
27,200	35	0.56	9,52,000	0.42	1,600	1:35	1,600
28,800	25	0.40	7,20,000	0.32	1,600	1:25	1,600
30,400	30	0.48	9,12,000	0.40	1,600	1:30	1,600
32,000	75	1.19	24,00,000	1.06	1,600	3:75	4,800
33,600	25	0.40	8,40,000	0.37	1,600	1:25	1,600
35,200	16	0.25	5,63,200	0.25	1,600	1:16	1,600
36,800	24	0.38	8,83,200	0.39	1,600	1:24	1,600
38,400	18	0.29	6,91,200	0.31	1,600	1:18	1,600
40,000	34	0.54	13,60,000	0.60	1,600	2:34	3,200
41,600	12	0.19	4,99,200	0.22	1,600	1:12	1,600
43,200	10	0.16	4,32,000	0.19	1,600	1:10	1,600
44,800	6	0.10	2,68,800	0.12	1,600	0:6	0
46,400	7	0.11	3,24,800	0.14	1,600	0:7	0
48,000	33	0.52	15,84,000	0.70	1,600	2:33	3,200

49,600	22	0.35	10,91,200	0.48	1,600	1:22	1,600
51,200	5	0.08	2,56,000	0.11	1,600	0:5	0
52,800	9	0.14	4,75,200	0.21	1,600	1:9	1,600
54,400	7	0.11	3,80,800	0.17	1,600	0:7	0
56,000	15	0.24	8,40,000	0.37	1,600	1:15	1,600
57,600	21	0.33	12,09,600	0.54	1,600	1:21	1,600
59,200	4	0.06	2,36,800	0.10	1,600	0:4	0
60,800	13	0.21	7,90,400	0.35	1,600	1:13	1,600
62,400	13	0.21	8,11,200	0.36	1,600	1:13	1,600
64,000	15	0.24	9,60,000	0.43	1,600	1:15	1,600
65,600	5	0.08	3,28,000	0.15	1,600	0:5	0
67,200	13	0.21	8,73,600	0.39	1,600	1:13	1,600
68,800	2	0.03	1,37,600	0.06	1,600	0:2	0
70,400	5	0.08	3,52,000	0.16	1,600	0:5	0
72,000	23	0.37	16,56,000	0.73	1,600	2:23	3,200
73,600	1	0.02	73,600	0.03	1,600	0:1	0
75,200	1	0.02	75,200	0.03	1,600	0:1	0
76,800	3	0.05	2,30,400	0.10	1,600	0:3	0
78,400	6	0.10	4,70,400	0.20	1,600	1:6	1,600
80,000	14	0.22	11,20,000	0.51	1,600	1:14	1,600
81,600	4	0.06	3,26,400	0.14	1,600	0:4	0
83,200	3	0.05	2,49,600	0.11	1,600	0:3	0
84,800	4	0.06	3,39,200	0.15	1,600	0:4	0
86,400							

**GUFIC**  
BIOSCIENCES LIMITED

Regd. Off. : 37, First Floor, Kamala Bhavan II, S Nityanand Road, Andheri (East), Mumbai - 400 069.  
Tel.: (91-22) 6726 1000 • CIN: L24100MH1984PLC033519 • Web: www.gufic.com • Email: corporaterelations@guficbio.com • Fax: 022 6726 1067

**NOTICE**  
**(for the Equity Shareholders of the Company)**  
**SUB.: TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND AUTHORITY**

Pursuant to the provisions of Section 124 and other applicable provisions of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments and modifications made thereon, from time to time, ("the Rules") notified by the Ministry of Corporate Affairs, this notice is hereby given that shares in respect of which dividend has been unpaid or unclaimed by the shareholders for seven consecutive years or more ("such shares") shall become due for transfer to the DEMAT account of Investor Education and Protection Fund Authority ("IEPF Authority").

In compliance with the requirements set out in the rules, the Company has already sent communication to the concerned shareholders individually through post, at their latest available address, whose dividends are lying unclaimed since 2015-16 for the consecutive seven immediate preceding years or more and whose equity shares are liable to be transferred to IEPF Authority under the said Rules. Shareholders are requested to claim the unclaimed dividend for the year 2015-16 or thereafter before the same is transferred to IEPF.

All the valid claim (complete in order of all documents) received in this regard till September 30, 2023 shall be dealt with by the Company according to applicable Laws/ Rules. In case no valid claim has been made, the shares in respect of which dividends are lying unpaid/unclaimed by September 30, 2023, the Company shall be constrained, without any further notice, to transfer the shares to the IEPF Authority pursuant to the IEPF Rules.

Further, in terms of Rule 6 (3) of the Rules, the Company has also uploaded the statement containing full details of such shareholders and shares due for transfer to the IEPF Authority on its website at www.gufic.com.

Shareholders who have not claimed their dividends from the year 2015-16 can claim their dividends from the Company or Company's Registrar & Share Transfer Agent (RTA) i.e. **Link Intime India Private Limited** on or before September 30, 2023.

Members are hereby informed that no claim shall lie against the Company in respect of unclaimed dividend and shares including all benefits accruing on such shares, if any, transferred to the IEPF Authority pursuant to the rules and same can be claimed back by them from the IEPF Authority by following the procedure as prescribed in the rules.

In case of any queries/clarifications, the concerned members may contact M/s. Link Intime India Private Limited, RTA of the Company at C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400083, email id: iepf.shares@linkintime.co.in, Tel. No. 022-49186270/6000.


For Gufic Biosciences Limited  
Sd/-  
Ami Shah  
Company Secretary  
Membership No. A39579


Place: Mumbai  
Date: 06.06.2023

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**INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURES REQUIREMENTS) REGULATIONS, 2018, AS AMENDED.**

**PUBLIC ANNOUNCEMENT**

  
(Please scan this QR Code to view the DRHP)



**VALIANT LABORATORIES LIMITED**

Our Company was originally formed as a partnership firm under the name and style of M/s. Bharat Chemicals pursuant to the deed of partnership dated October 17, 1980, amended and restated from time to time. Subsequently, the partnership firm, M/s. Bharat Chemicals was converted into a public limited company under the provisions of the Companies Act with the name "Valiant Laboratories Limited" pursuant to certificate of incorporation dated August 16, 2021 issued by the Central Registration Centre, Registrar of Companies, please refer to the section titled "History and Certain Corporate Matters" beginning on page 183 of the Draft Red Herring Prospectus dated June 05, 2023 ("DRHP").

**Registered Office:** 104, Udyog Kshetra, Mulund Goregaon Link Road, Mulund West, Mumbai- 400080, Maharashtra;  
**Telephone:** +91 2249712001; **Website:** www.valiantlabs.in  
**Contact Person:** Saloni Mehta, Company Secretary and Compliance Officer; **E-mail:** complianceofficer@valiantlabs.in;  
**Corporate Identity Number:** U24299MH2021PLC365904

**PROMOTERS OF OUR COMPANY: SHANTILAL SHIVJI VORA AND DHANVALLABH VENTURES LLP**

**INITIAL PUBLIC OFFER OF UP TO 11,556,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VALIANT LABORATORIES LIMITED ("COMPANY") OR "ISSUER" FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE [•] % OF THE FULLY-DILUTED POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE ISSUE PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] AND ALL EDITIONS OF [•] (WHICH ARE WIDELY CIRCULATED ENGLISH DAILY NEWSPAPER AND HINDI DAILY NEWSPAPER, AND [•] EDITIONS OF THE MARATHI REGIONAL NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").**

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, in consultation with the Book Running Lead Manager, may for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to NIIIs ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RIIIs ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 357 of the DRHP.

This public announcement is being made in compliance with the provisions of regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated June 05, 2023 with the Securities and Exchange Board of India ("SEBI") on June 05, 2023. Pursuant to Regulation 26(1) of SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 (twenty one) days from the date of such filing, by hosting it on the websites of SEBI at www.sebi.gov.in the BRLM at www.unistonecapital.com, our Company at www.valiantlabs.in, and the Stock Exchanges where the Equity Shares are proposed to be listed, i.e. BSE at www.bseindia.com and NSE at www.nseindia.com. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI in respect of disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned herein. All comments must be received by our Company or the BRLM in relation to the Issue on or before 5 p.m. on the 21<sup>st</sup> day from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP.

Specific attention of the Bidders is invited to "Risk Factors" beginning on page 38 of the DRHP.

Any decision to invest in the equity shares described in the DRHP may be made after a Red Herring Prospectus ("RHP") has been registered with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity shares, when offered through the RHP, are proposed to be listed on Stock Exchanges.

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in the Memorandum of Association, please see "History and Certain Corporate Matters" beginning on page 183 of the DRHP. For details of the share capital and capital structure of our Company and the names of the signatories of the Memorandum of Association and the number of shares of our Company subscribed by them, please see "Capital Structure" beginning on page 94 of the DRHP.

**— TENDER CARE —** — Advertorial

**UNION BANK LAUNCHES AMBITIOUS "PROJECT - POWER"**

"MD & CEO" of Union Bank of India, Ms A Manimekhalai, visited Rajkot Region on 2nd June 2023. During her visit, Ms Manimekhalai addressed a POWER Conclave meeting of Branch Managers of Rajkot, Ahmedabad, Gandhinagar, Mehsana & Junagadh Regions of Ahmedabad Zone, and launched the ambitious "Project - POWER" through this conclave.



Discussing about "Project - POWER", she unveiled that this project aims at having focused approach for sustainable business growth, increasing bank's market share and enhancing Bank's Brand Image, through multipronged approach covering Publicity & Advertising, Outreach & Connect, Employees Engagement & Recreating Product & Processes, to take Business of the Bank to new heights. The Project POWER has been launched at pre-identified 126 Aspirational Districts across country. In her address, the MD & CEO advised all the Branch Managers to identify the potential available at the respective branches & increase bank's market share by growing sustainably and better connect with the society / customers at large. During her maiden visit to Rajkot city, Union bank of India also organized, a blood Donation camp at Life Care Foundation. Along with MD & CEO Ms Manimekhalai, Zonal Head Ahmedabad - Shri Vitthal Banashankari, Regional Head Rajkot - Shri Sanjeev Kumar, Regional Head Ahmedabad - Shri Tushar Kanta Kar, Regional Head Gandhinagar - Shri Santosh Sahoo, Regional Head Mehsana - Shri Ankur Sarraf, Regional Head Junagadh - Shri Amit Bhatia, were also present, in this conclave.

**S SATYANARAYANA RAO ASSUMES CHARGE OF CHAIRMAN OF SAURASHTRA GRAMIN BANK**

Shri S Satyanarayana Rao has assumed the charge of Chairman of Saurashtra Gramin Bank sponsored by State Bank of India. Before this Shri Satyanarayana Rao worked as Dy. General Manager at Corporate Centre handling KYC and AML/CFT Compliance. He is having rich and varied experience in Operations, Agriculture, Retail, MSME, Administration, Training and HR areas and handled various positions as Regional Manager, Branch Manager in different locations of the country. While taking charge he assured to take forward the priorities of the Govt., Nabard and will strive for the upliftment and inclusion into financial stream of poor and deprived section of rural folk of Saurashtra Region.



**UNION BANK OF INDIA, REGIONAL OFFICE, GREATER PUNE, CONDUCTS MSME OUTREACH PROGRAM**

Under the aegis of Union Bank of India, Regional Office, Greater Pune, MSME Outreach program was conducted on 31 May 2023 in the premises of Pashan Branch wherein special emphasis was given on the ongoing Campaign 'Ab Naari Ki Baari'. The program was chaired by Field General Manager, Shri Kabir Bhattacharya. Under this Campaign Disbursement Cheques and Sanction letters of Rs. 3.80 crores are given to 19 Women Entrepreneurs from different Branches. AGM, Shri Sanjay J. Lakra, AGM (Credit), Shri Abhishek Kumar and Branch Manager's from different Branches along with their beneficiary customers were also present on this occasion.



**HPCL LEADS THE WAY IN INDIA'S ETHANOL BLENDING PROGRAM WITH SUCCESSFUL PILOT STUDY ON E27 FUEL AND ETHANOL BLENDED DIESEL FUEL**

Hindustan Petroleum Corporation Limited (HPCL) takes great pride in announcing the successful launch of a groundbreaking pilot study on vehicles using E27 fuel and Ethanol Blended Diesel Fuel.



With this milestone achievement, HPCL becomes the first Oil Marketing Company in India to initiate such a comprehensive research program, in line with the "Roadmap for Ethanol Blending in India by 2025," which aims to promote the adoption of Ethanol Blending in gasoline. The roadmap, designed to usher in a greener and more sustainable future, outlines a phased rollout plan for achieving 20% Ethanol Blended Gasoline (E20) by April 2023 and ensuring its widespread availability by April 2025. It further emphasizes the introduction of E20 material-compliant and E10 engine-tuned vehicles starting from April 2023, followed by the production of E20-tuned engine vehicles from April 2025.

At HPCL's state-of-the-art Green R&D Centre in Devanagunthi, Bengaluru, dedicated efforts are underway to conduct comprehensive research on biofuels. The center's proficient team is evaluating the effects and performance of different blends of ethanol-gasoline, ranging from 10% to 27%, as well as various blends of ethanol-diesel, on different categories of test vehicles at the Engine Research Laboratory. On the momentous occasion of World Environment Day 2023, HPCL proudly stands as the first Oil Marketing Company in India to initiate a pilot study on vehicles utilizing E27 fuel and Ethanol Blended Diesel Fuel. The pilot involved the participation of six vehicles, including a configuration of 1x4W and 2x2W for E27 fuel testing, 1x4W for Ethanol blended Diesel fuel testing, 1x3W for Compressed Bio-Gas fuel testing, and 1x4W for E20 fuel study.

**NTPC, SOLAPUR, CONCLUDES GEM WORKSHOP 2023 WITH GREAT FERVOUR**

NTPC's flagship CSR initiative, the Girl Empowerment Mission (GEM) workshop commenced at NTPC Solapur on 2nd May 2023 and concluded on 1st June 2023. The grandeur was marked with the august presence of Hon. Himmat Jadhav, ASP-Solapur.



The program was inaugurated with the lighting of a ceremonial lamp by the guest of honour Shri Himmat Jadhav, ASP-Solapur, Shri Vijay Goel, CGM (Solapur), President Srujana Mahila Mandal, Smt. Sangeet Goel, General Manager (O&M), Sh. Tapan Kumar Bandyopadhyay, GM (FM), Sh. Bipul Kumar Mukhopadhyay, Sh. Manoranjan Sarangi, (HOHR), HODs, Union & Association representatives. Speaking on the occasion, Shri Himmat Jadhav, ASP-Solapur elaborated on the significance of self-dependence and on how educating a girl leads to educating a nation, he spoke in the local language, Marathi, to better relate to the girls. He lauded the humble efforts of NTPC Solapur in giving such a learning and nurturing platform to underprivileged girls to become empowered and independent in their lives.

Shri Vijay Goel, CGM (Solapur) said that the initiative of NTPC aims towards empowering young girls to realize their dreams and aspiration. Smt Sangeeta Goel, President, Srujana Mahila Mandal also encouraged girls to understand the importance of education and wished them great success for their future to learn and grow.

Lot Size	Number of Lots	Lot Size	Number of Lots	Lot Size	Number of Lots	Lot Size	Number of Lots
12,16,000	1	0.02	12,16,000	0.54	1,600	1:1	1,600
12,24,000	1	0.02	12,24,000	0.54	1,600	1:1	1,600
12,75,200	23	0.37	2,93,29,600	13.00	1,600	1:1	36,800
9,20,000	1	0.02	9,20,000	0.41	1,600	1:1	1,600
9,60,000	1	0.02	9,60,000	0.43	1,600	1:1	1,600
9,84,000	1	0.02	9,84,000	0.44	1,600	1:1	1,600
9,90,400	1	0.02	9,90,400	0.44	1,600	1:1	1,600
10,06,400	1	0.02	10,06,400	0.45	1,600	1:1	1,600
10,14,400	1	0.02	10,14,400	0.45	1,600	1:1	1,600
10,35,200	1	0.02	10,35,200	0.46	1,600	1:1	1,600
10,52,800	1	0.02	10,52,800	0.47	1,600	1:1	1,600
10,56,000	1	0.02	10,56,000	0.47	1,600	1:1	1,600
10,94,400	1	0.02	10,94,400	0.48	1,600	1:1	1,600
10,96,000	1	0.02	10,96,000	0.49	1,600	1:1	1,600
11,47,200	1	0.02	11,47,200	0.51	1,600	1:1	1,600
12,11,200	1	0.02	12,11,200	0.54	1,600	1:1	1,600
12,16,000	1	0.02	12,16,000	0.54	1,600	1:1	1,600
12,24,000	1	0.02	12,24,000	0.54	1,600	1:1	1,600
12,75,200	23	0.37	2,93,29,600	13.00	1,600	1:1	36,800
10,56,000	1	0.02	10,56,000	0.47	1,600	1:1	1,600
10,94,400	1	0.02	10,94,400	0.48	1,600	1:1	1,600
10,96,000	1	0.02	10,96,000	0.49	1,600	1:1	1,600
11,47,200	1	0.02	11,47,200	0.51	1,600	1:1	1,600
12,11,200	1	0.02	12,11,200	0.54	1,600	1:1	1,600
12,16,000	1	0.02	12,16,000	0.54	1,600	1:1	1,600
12,24,000	1	0.02	12,24,000	0.54	1,600	1:1	1,600
12,75,200	23	0.37	2,93,29,600	13.00	1,600	1:1	36,800
1600 additional share is allocated					1,600	10:23	16,000
<b>Total</b>	<b>6,286</b>	<b>100.00</b>	<b>22,56,84,800</b>	<b>100.00</b>			<b>4,04,800</b>

**4. Allocation to Market Maker (After Technical Rejection):**

Allotment to Market Maker, who have Bid at or above the Offer Price of ₹ 82/- per Equity Share was finalized in consultation with National Stock Exchange of India Limited. The Category has been subscribed to the extent of 1 time of Market Maker portion. The Total number of Equity Shares allotted in this category is 1,32,800 Equity Shares to 1 successful applicant.

The Board of Directors of the Company at its meeting held on June 05, 2023 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. **National Stock Exchange of India Limited** and has allotted the Equity Shares to various successful applicants. The Allotment Advice cum refund intimation will be dispatched to the address of the Applicants as registered with the depositories. Further, the instructions to SCSBs have been dispatched / mailed for unblocking of funds and transfer to the public offer account on or before June 07, 2023. In case the same is not received within ten days, Investors may contact the Registrar to the Offer at the address given below. The Equity Shares allocated to successful allottees shall be uploaded on or before June 07, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from Designated Stock Exchange viz. National Stock Exchange of India Limited and trading of the Equity Shares is expected to commence on June 08, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated June 05, 2023 ("Prospectus") filed with the Registrar of Companies, Delhi ("RoC").

**INVESTORS, PLEASE NOTE**

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Link Intime India Private Limited at website: www.linkintime.co.in. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole Bidder Serial number of the ASBA Form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the acknowledgement slip received from the Designated Intermediary and payment details at the address given below:

**LINK Intime**

**LINK INTIME INDIA PRIVATE LIMITED**  
C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083, Maharashtra, India  
**Tel No.:** +91-8108114949; **Fax No.:** 022-4918 6195; **Email:** info@linkintime.co.in  
**Website:** www.linkintime.co.in; **Contact Person:** Mr. Shanti Gopalkrishnan  
**SEBI Registration No.:** INR00004058; **Investor Grievance E-mail:** info@linkintime.co.in

**For Infollion Research Services Limited**  
On behalf of the Board of Directors  
Sd/-  
**Gaurav Munjal**  
Managing Director

**Place:** Gurugram  
**Date:** June 07, 2023

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF INFOLLION RESEARCH SERVICES LIMITED.**

**Disclaimer:** Infollion Research Services Limited has filed the Prospectus with RoC on June 05, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SEBI at www.sebi.gov.in and on the websites of BRLM, Holani Consultants Private Limited at www.holaniconsultants.co.in. The investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, refer to the Section titled "Risk Factors" on page 33 of the Prospectus.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. There will be no public offering in the United States.

Sunject Corp.